

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

### **Q1 trade deficit stands at USD 4.0 billion**

- Trade deficit reached nearly USD 4.0 billion in the first quarter (Q1) of the current fiscal year due mainly to higher import payments than lower export receipts.
- The gap in the country's trade with the rest of the world rose to USD 3.85 billion in the July-September period of fiscal year (FY) 2018-19. It was USD 3.65 billion in the same period last year.
- The deficit registered 5.53% growth during the period under review

<http://today.thefinancialexpress.com.bd/first-page/q1-trade-deficit-stands-at-40b-1541957633>  
<http://www.newagebd.net/article/55765/rising-exports-check-q1-trade-deficit-growth-at-55pc>

### **BURO teams up with bKash**

- bKash Limited, a subsidiary of BRAC Bank, signed an agreement with BURO Bangladesh recently, allowing the microfinance institution to leverage bKash for loan disbursement and repayment service for its customers.
- The deal will help around 1.7 million households of BURO Bangladesh make their installment payments for savings scheme of the organisation through bKash.

<http://today.thefinancialexpress.com.bd/trade-market/buro-teams-up-with-bkash-1541959010>

### **Japan's Honda opens motorcycle plant**

- Japan automobile giant Honda yesterday inaugurated its motorcycles manufacturing plant in Bangladesh, in what can be viewed as a watershed moment for the country's industrial capabilities.
- The plant, which was set up for BDT 2.30 billion on 25 acres of land in the Abdul Monem Economic Zone (AMEZ) in Munshiganj, will help save foreign currency and make motor bikes more affordable.
- The plant will have an initial annual production capacity of 100,000 units a year. By 2021, the production capacity will expand to 200,000 units a year, according to BHL, which has been marketing Honda brand bikes in Bangladesh for the last several decades.

<https://www.thedailystar.net/business/economy/news/japans-honda-opens-motorcycle-plant-1659286>  
<http://www.newagebd.net/article/55770/honda-starts-its-manufacturing-in-bangladesh>

### **Asian Clearing Union (ACU) payment cuts forex reserve to USD 31 billion**

- Bangladesh has made a routine payment of USD 1.13 billion to the Asian Clearing Union (ACU) against imports during the September-October period of this calendar year, officials said.
- After the payment, the foreign exchange (forex) reserve fell to USD 31.06 billion on Sunday from USD 32.17 billion on the previous working day, according to the central bank's latest statistics.
- The amount of ACU payment came to USD 1.13 billion during the period under review from USD 1.15 billion earlier mainly due to lower imports from the ACU member countries particularly from India.

<http://today.thefinancialexpress.com.bd/trade-market/acu-payment-cuts-forex-reserve-to-31b-1541958906>

### **Kattali Textile to make debut today**

- Kattali Textile Ltd will commence its share trading debut today (Monday) on Dhaka and Chittagong Stock Exchanges under "N" category.
- Kattali Textile will be the 53th listed company under textile sector in the DSE. The textile sector accounted for about 4.0% market capitalisation of the prime bourse.
- The DSE trading code for Kattali Textile is "KTL" and DSE company code is 17480 while the CSE scrip code is "KTL" and scrip ID is 12068.

- Kattali Textile, which received the IPO approval from the Bangladesh Securities and Exchange Commission (BSEC) on June 26, raised a fund worth BDT 340 million from the capital market under the fixed price method.
- The proceeds from the IPO subscriptions of Kattali Textile will be utilised for constructing its factory building and employees' dormitory, purchase machinery for an extended unit, install electric transformers and generators, repay bank loans and bear the IPO expenses.
- The company's net asset value (NAV) per share was BDT 20.48 (without revaluation) as on June 30, 2017 while the earning per share was BDT 1.94.

<http://today.thefinancialexpress.com.bd/stock-corporate/kattali-textile-to-make-debut-today-1541953051>

### Shurwid Industries to expand factory building

- Shurwid Industries will invest BDT 40 million to expand its factory building along with setting up a solar panel with metering facilities.
- Chairman of Shurwid Industries said that the factory building would be expanded vertically.
- According to him, after setting up the solar panel, surplus electricity will be added to national grid and the company will be financially benefited at this.
- Shurwid Industries, presently a 'Z' category company, was listed on the stock exchanges in 2014.
- The company's share price closed at BDT 29 each on Sunday with a loss of 4.62% or BDT 1.40 on the Dhaka Stock Exchange (DSE).

<http://today.thefinancialexpress.com.bd/stock-corporate/shurwid-industries-to-expand-factory-building-1541953086>

### World Stock and Commodities\*

Index Name	Close Value	Value Change	% Change
Crude Oil (WTI)*	\$60.78	+0.59	+0.98%
Crude Oil (Brent)*	\$71.07	+0.89	+1.27%
Gold Spot*	\$1,210.23	+0.58	+0.05%
DSEX	5278.98	19.87	0.38%
Dow Jones Industrial Average	25,989.30	-201.92	-0.77%
FTSE 100	7,105.34	-35.34	-0.49%
Nikkei 225	22,318.42	+68.17	+0.31%

### Exchange Rates

**USD 1 = BDT 83.57\***  
**GBP 1 = BDT 108.10\***  
**EUR 1 = BDT 94.65\***  
**INR 1 = BDT 1.15\***

\*Currencies and Commodities are taken from Bloomberg.

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