

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Omera, Beximco to export LPG to India

- Omera Petroleum and Beximco LPG will export LPG to state-owned Indian Oil Corporation (IOC), which will bottle and sell to consumers. After a successful trial run last month, they are going to export a consignment of LPG formally on Thursday, the chief executive officer of Omera said. The consignment will be shipped to Bishalgarh, a town in Sepahijala district of Tripura in India, through Bibirbazar border point in Cumilla.
- Omera will initially export 1,000 tonnes of LPG per month, with the quantity going up to 3,000 tonnes over the next six months. Beximco LPG, which also exported a consignment on a trial basis last month, will take a couple of weeks to export its second batch, an official of the company said.
- Northeast India comprises eight states -- Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, and Tripura. Of India's 1.3 billion people, the eight states account for nearly 4%. Their combined LPG demand could be 10,000 tonnes per month, according to industry players in Bangladesh.

<https://www.thedailystar.net/business/omera-beximco-export-lpg-india-1804270>

Loans without security make up 6.37% of NBFIs' portfolio

- Non-bank financial institutions have sanctioned 6.37% of their outstanding loans without taking any security, according to a report prepared by the Bangladesh Bank's research division. The report showed that the amount of loans disbursed by the country's 36 NBFIs stood at BDT 693.29 billion at the end of March this year. Of the amount, the entities disbursed BDT 44.14 billion in advances without taking any security from the borrowers. The volume of such loan was BDT 36.1 billion at the end of December, 2018.
- IPDC Finance managing director and chief executive officer said that there were a number of segments under which loans were issued without any security. The segments include financing for small and medium entrepreneurs, export bill discounting, work order financing and working capital financing, he said.

<http://www.newagebd.net/article/85474/loans-without-security-make-up-637pc-of-nbfis-portfolio>

Japan to cut rate on Bangladesh loans from October

- Japan is likely to reduce the interest rate on its lending to Bangladesh by 0.30 percentage points to 0.65% from next month (October), officials said on Monday. In October 2017, the Japan International Cooperation Agency (JICA) increased its loan interest rate to 0.95% from 0.01%. Although the JICA increased its loan interest rate to 0.95% in 2017, it is still the lowest among all other development partners working in Bangladesh, a Ministry of Finance (MoF) official noted.
- The repayment period for the Japanese loans is 30 years with a grace period of 10 years. Japan provided assistance worth USD 1.83 billion (BDT 153.26 billion) under its 39th official development assistance (ODA) package in June 2018 to bankroll six development projects in Bangladesh.

<http://today.thefinancialexpress.com.bd/last-page/japan-to-cut-rate-on-bd-loans-from-oct-1569260604>

World Stock and Commodities*

Index Name	Close Value	Value Change	% Change
Crude Oil (WTI)*	\$58.40	-0.24	-0.41%
Crude Oil (Brent)*	\$64.48	-0.29	-0.45%
Gold Spot*	\$1,521.38	-0.86	1,521.38
DSEX	5,000.26	79.27	1.61%
Dow Jones Industrial Average	26,949.99	+14.92	+0.06%
FTSE 100	7,326.08	-18.84	-0.26%
Nikkei 225	22,131.77	+52.68	+0.24%
BSE SENSEX	39,254.23	+164.20	+0.42%

Exchange Rates**USD 1 = BDT 84.47*****GBP 1 = BDT 104.96*****EUR 1 = BDT 92.82*****INR 1 = BDT 1.19***

**Currencies are taken from XE Currency Converter and Commodities are taken from Bloomberg.*

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BRAC EPL Stock Brokerage Limited

Research

Ayaz Mahmud, CFA	Deputy Head of Research	ayaz.mahmud@bracepl.com	01708 805 221
Sadman Sakib	Research Associate	sadman.sakib@bracepl.com	01730 727 939
Ahmed Zaki Khan	Research Associate	zaki.khan@bracepl.com	01708 805 211
Md. Rafiqul Islam	Research Associate	mrafiqulislam@bracepl.com	01708 805 229
Md. Mahirul Quddus	Research Associate	mmahirul.quddus@bracepl.com	01709 636 546

International Trade and Sales

Ahsanur Rahman Bappi	Head of International Trade & Sales	bappi@bracepl.com	01730 357 991
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BRAC EPL Research www.bracepl.com

121/B Gulshan Avenue
Gulshan-2, Dhaka
Phone: +880 2 881 9421-5
Fax: +880 2 881 9426
E-Mail: research@bracepl.com