

Wednesday, September 3, 2025 research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

Exporters getting competitive with tax waivers, import-duty cuts

• Bangladesh moves forward with new policy measures as guardrails around its export sector as the country is destined to graduate from the least-developed country (LDC) category and thus forfeit marketing privileges. The swap comes amid a looming phase-out of cash subsidies for export products, which will no longer be permissible under World Trade Organization (WTO) rules once the graduation becomes effective.

https://today.thefinancialexpress.com.bd/first-page/exporters-getting-competitive-with-tax-waivers-import-duty-cuts-1756837352

Export earnings slip 2.93% in August

Bangladesh's merchandise exports fell 2.93% year on year (YoY) to USD 3.91 Bn in August 2025, down from USD 4.03 Bn in August last year, signalling early signs of strain.

https://today.thefinancialexpress.com.bd/last-page/export-earnings-slip-293pc-in-august-1756838006

BB's dollar buys from banks hit nearly USD 1.0 Bn in less than two months

As part of the move to stabilise the country's foreign-exchange market, the Bangladesh Bank's (BB) dollar purchase from commercial banks has reached almost USD 1 Bn mark in less than two months.

https://today.thefinancialexpress.com.bd/first-page/bbs-dollar-buys-from-banks-hit-nearly-10b-in-less-than-two-months-1756837596

BB launches BDT 5 Bn fund for start-ups

■ The Bangladesh Bank has initiated a BDT 5 Bn refinancing fund aimed at supporting start-up entrepreneurs. The programme allows eligible entrepreneurs to access loans at a maximum interest rate of 4%. The official launch took place yesterday (2 September) with a participation agreement signing ceremony at the Bangladesh Bank head office. Sixteen scheduled banks and four financial institutions joined the agreement.

https://www.tbsnews.net/economy/banking/bb-launches-tk500cr-fund-start-entrepreneurs-1227421

Govt aims to raise tax-GDP ratio to over 10% by FY35

■ In an ambitious move, the government aims to raise the country's tax-to-GDP ratio to 10.5% by the 2034-35 fiscal year, according to officials. This will be achieved through the implementation of a Medium- and Long-Term Revenue Strategy (MLTRS) for FY26 to FY35, said the officials familiar with the plan on Tuesday. The strategy is built around six core goals: end-to-end automation of the National Board of Revenue (NBR)'s business processes; raising the tax-to-GDP ratio; improving voluntary compliance; closing the gap between potential and actual revenue; ensuring uniform enforcement of laws; and strengthening integrity and transparency.

https://the financial express.com.bd/economy/bangladesh/govt-aims-to-raise-tax-gdp-ratio-to-over-10 pc-by-fy 35 where the properties of the properties of



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Sector & Industries:

BANK | Banks prefer to park excess liquidity in bonds as pvt credit demand lowers

■ The yield on two-year Bangladesh Government Treasury Bonds (BGTBs) dropped further on Tuesday as banks expressed willingness to invest their excess liquidity in the risk-free securities.

https://today.thefinancialexpress.com.bd/last-page/banks-prefer-to-park-excess-liquidity-in-bonds-as-pvt-credit-demand-lowers-1756837911

RMG | Govt seeks Interpol red alert against three fugitive RMG owners

■ A government move begins to request Interpol to issue Red Notices against the fugitive owners of three garment factories for "negligence in ensuring workers' rightful dues" and staying abroad for long.

https://today.thefinancialexpress.com.bd/first-page/govt-seeks-interpol-red-alert-against-three-fugitive-rmg-owners-1756837562

RMG | Weak demand keeps RMG exports to Canada stagnant

Bangladesh's readymade garment (RMG) exports to Canada remained almost stagnant during the last couple of years, while Vietnam became the second largest apparel supplier to the North American country, surpassing Bangladesh.

https://today.thefinancialexpress.com.bd/stock-corporate/weak-demand-keeps-rmg-exports-to-canada-stagnant-1756836115

BANK | BB's new master circular to simplify loan, overdraft regulations

Bangladesh Bank on Tuesday issued a new master circular bringing all rules related to loans, overdrafts and guarantees into one framework. The circular has simplified and consolidated the foreign exchange transaction policy.

https://today.thefinancialexpress.com.bd/first-page/bbs-new-master-circular-to-simplify-loan-overdraft-regulations-1756837642

FUEL & POWER | MoF urged to convert BPC's BDT 274.20 Bn arrear debts into subsidy

• Energy and Mineral Resources Division (EMRD) has urged the government to convert Bangladesh Petroleum Corporation's (BPC) BDT 274.20 Bn worth of outstanding debt into subsidies. The state-run BPC owes such accumulated debt to the government on account of its losses because of selling petroleum products at lower- than-procurement prices.

https://today.thefinancialexpress.com.bd/last-page/mof-urged-to-convert-bpcs-tk-27420b-arrear-debts-into-subsidy-1756838121

Stocks:

BRACBANK | BRAC Bank appoints Tareg Refat as MD

• The board of directors of BRAC Bank has appointed Tareq Refat Ullah Khan as the managing director and chief executive officer.

https://today.thefinancialexpress.com.bd/stock-corporate/brac-bank-appoints-tareq-refat-as-md-1756836087

FIRSTSBANK | FSIB first to accept M&A bailout

A banking-sector overhaul recipe designed as mergers and acquisitions gets into gear with the crisis-stricken First Security Islami Bank (FSIB) first agreeing to accept the bailout. A recent asset-quality-review report from Bangladesh Bank, dated 26 August, reveals that 99.5% of FSIB's loans had gone bad by September 2024. According to FSIB's latest reports, some recovery has been made, with nearly BDT 30 Bn of outstanding loans rescheduled over the past nine months.

https://today.thefinancialexpress.com.bd/first-page/fsib-first-to-accept-ma-bailout-1756837512



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GREENDELT | Green Delta settles Dairy Heat Index Ins claim

• Green Delta Insurance PLC has successfully completed Bangladesh's first-ever Dairy Heat Index Insurance claim settlement recently at Mymensingh. Dairy heat index insurance protects dairy farmers from income loss caused by extreme temperature, which affects cattle health and milk production. The payout is triggered when the temperature and humidity cross a predefined threshold.

https://today.thefinancialexpress.com.bd/stock-corporate/green-delta-settles-dairy-heat-index-ins-claim-1756836140

NAVANAPHAR | Undersubscription forces Navana Pharma to repay bond investors before maturity

Navana Pharmaceuticals has decided to repay the subscribed amount of its partially convertible bond earlier than maturity, without any conversion, due to undersubscription. The drug manufacturer managed to raise only BDT 80 Mn of its targeted BDT 1.50 Bn through bond issuance, aimed at paying off bank loans.

https://today.the financial express.com.bd/stock-corporate/undersubscription-forces-navana-pharma-to-repay-bond-investors-before-maturity-1756836038

RENATA | Renata continues UK market expansion with hormonal drug

Renata PLC, a listed drugmaker, has launched Fludrocortisone 0.1mg tablets in the UK, expanding its growing portfolio in this key market.

https://www.thedailystar.net/business/news/renata-continues-uk-market-expansion-hormonal-drug-3976901

BAYLEASING | Fatema Zahir Majumder elected chairman of Bay Leasing and Investment

Bay Leasing and Investment Limited has elected Fatema Zahir Majumder as the new chairman of its board of directors.

https://www.tbsnews.net/economy/stocks/fatema-zahir-majumder-elected-chairman-bay-leasing-and-investment-1227191

FIRSTSBANK | First Security Islami Bank paying staff from depositors' funds

■ The financial health of First Security Islami Bank PLC has turned so dire that it is now paying staff salaries directly from depositors' money, according to a Bangladesh Bank (BB) document. The bank recorded a negative operating income of BDT 43.08 Bn, while its salary and allowance expenses stood at BDT 6.52 Bn as of December last year, according to the BB document.

https://www.thedailystar.net/business/news/first-security-islami-bank-paying-staff-depositors-funds-3977221

EXCHANGE | Securities regulator slashes BO account fee to BDT 150 a year

• The securities regulator has reduced the maintenance fee of BO (beneficiary owner's) accounts to BDT 150 from BDT 450 per year, considering the interest of general investors. The revised fee will be effective from FY26 following a gazette notification on the amendment.

https://today.thefinancialexpress.com.bd/stock-corporate/securities-regulator-slashes-bo-account-fee-to-tk-150-a-year-1756836072



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Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 65.55	(USD 5.88)	-8.23%
Crude Oil (Brent)*	USD 69.05	(USD 5.34)	-7.18%
Gold Spot*	USD 3,535.66	USD 927.18	35.54%
DSEX	5,620.92	404.48	7.75%
S&P 500	6,415.54	508.60	8.61%
FTSE 100	9,116.69	995.68	12.26%
BSE SENSEX	80,157.88	1,957.95	2.50%
KSE-100	150,975.48	35,716.48	30.99%
CSEALL	20,990.67	5,046.06	31.65%

Exchange Rates

1 US Dollar = 121.67 BDT

1 GBP = 162.63 BDT

1 Euro = 141.48 BDT

1 INR = 1.38 BDT



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