

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Tax reforms to expand fiscal space, help ensure compliance**

- Recent changes in income tax, value added tax (VAT), and customs laws are designed to expand fiscal space, modernise tax administration, and support Bangladesh's long-term development goals. They noted that automation, stricter compliance, and the advisory role of professionals will be crucial in guiding businesses through the reforms, which are also expected to reduce compliance burdens for taxpayers. The changes align with national priorities such as climate resilience, renewable energy, and developing digital skills to prepare a workforce for the Fourth Industrial Revolution.

<https://today.thefinancialexpress.com.bd/last-page/tax-reforms-to-expand-fiscal-space-help-ensure-compliance-1756924044>

**Entrepot MIDA to add USD 150 Bn to BD GDP**

- An emergent entrepot from seaside Maheshkhali-Matarbari integrated development project is expected to directly and indirectly create 2.5 Mn jobs and help expand Bangladesh's GDP by USD 150 Bn.

<https://today.thefinancialexpress.com.bd/first-page/entrepot-mida-to-add-150b-to-bd-gdp-1756923617>

**Sector:****NBFI | 5 private firms get licence to assess credit worthiness**

- Bangladesh is taking a major step to modernise its financial system with the introduction of private-sector credit bureaus, a move that experts believe will reshape lending practices and boost economic growth. The Bangladesh Bank has issued Letters of Intent (LoI) to five companies, paving the way for the country's first private credit reporting agencies. The five selected firms, chosen from 13 shortlisted applicants, are: CreditinfoBD (UK-backed), TransUnion (US-backed), First National Credit (US-Saudi-backed), City Credit (sponsored by City Bank), and bKash Credit (sponsored by bKash). The central bank has given the companies one year to establish their infrastructure before receiving their final licences.

<https://www.tbsnews.net/economy/banking/5-private-firms-get-licence-assess-credit-worthiness-1228531>

**MFS | Govt opens process to appoint financial advisory firm for Nagad sale**

- The Bangladesh Investment Development Authority (Bida) has issued a Request for Expression of Interest (REOI) to appoint a financial advisory firm to sell Nagad, the country's second-largest mobile financial service (MFS) provider company. Applicants have to submit Expressions of Interest (EOIs) by 15 September.

<https://www.tbsnews.net/bangladesh/govt-opens-process-appoint-financial-advisory-firm-nagad-sale-1228341>

**Stocks:****FIRSTSBANK, UNIONBANK, EXIMBANK | After FSIB, Union Bank accepts merger, EXIM declines**

- Two banks have so far said they are willing to accept the mergers and acquisitions (M&A) bailout but EXIM Bank disagrees to espouse such a sink-or-swim revival recipe launched by the regulator for banking-sector overhaul.

<https://today.thefinancialexpress.com.bd/first-page/after-fsib-union-bank-accepts-merger-exim-declines-1756923543>

**ISLAMIBANK | Islami Bank chairman announces plan to sell all his shares**

- Islami Bank Bangladesh PLC Chairman and Independent Director M Zubaidur Rahman has announced his plan to sell all shares registered under his name through the Dhaka Stock Exchange (DSE). According to a disclosure published on the DSE website, Zubaidur expressed his intention to sell 149622 shares within the next 30 working days at the prevailing market price.

<https://today.thefinancialexpress.com.bd/stock-corporate/islami-bank-chairman-announces-plan-to-sell-all-his-shares-1756922187>

**WALTONHIL | Walton declares 175% cash, 10% stock dividend for FY25**

- Walton Hi-Tech Industries has proposed to pay a 175% cash and 10% stock dividend to its shareholders for the fiscal year 2024-2025. In the last fiscal year, its earnings per share dropped by 24% to BDT 34.22, compared to the previous year. Meanwhile, the company also decided to merge Walton Digi-Tech Industries Limited, which engaged to produce laptop, desktop, mobile, printers, electric bikes and IT accessories.

<https://www.tbsnews.net/economy/stocks/walton-declares-175-cash-10-stock-dividend-fy25-1228246>

**GSPFINANCE | GSP Finance bleeds, skips dividend for fourth straight year**

- GSP Finance Company (Bangladesh) slipped deeper into losses again in 2024, forcing the non-bank lender to skip dividend payouts for the fourth consecutive year.

<https://www.tbsnews.net/economy/stocks/gsp-finance-bleeds-skips-dividend-fourth-straight-year-1228386>

**BANKASIA, EXIMBANK | BDT 3.92 Bn loan default: Bank Asia withdraws case against Exim Bank after repayment**

- The Bank Asia PLC has withdrawn its loan default case against Exim Bank Ltd after the latter repaid BDT 3.92 Bn in dues.

<https://www.tbsnews.net/economy/banking/tk392cr-loan-default-bank-asia-withdraws-case-against-exim-bank-after-repayment>

**EXCHANGE | Regulator to define 'Public Interest Entity' to force listings**

- The securities regulator has moved to define 'Public Interest Entity (PIE)' to make it legally binding for all companies, including state-owned enterprises (SoEs) and multinational companies (MNCs), to go public if they meet the specified conditions. The move comes against the backdrop of strong resistance from SoEs and foreign companies to the proposal of sharing profits with the public.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulator-to-define-public-interest-entity-to-force-listings-1756921785>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 63.64	(USD 7.79)	-10.91%
Crude Oil (Brent)*	USD 67.30	(USD 7.09)	-9.53%
Gold Spot*	USD 3,528.28	USD 919.80	35.26%
DSEX	5,631.62	415.17	7.96%
S&P 500	6,448.26	541.32	9.16%
FTSE 100	9,177.99	1,056.98	13.02%
BSE SENSEX	80,567.71	2,367.78	3.03%
KSE-100	152,201.88	36,942.88	32.05%
CSEALL	20,975.73	5,031.12	31.55%

**Exchange Rates****1 US Dollar = 121.65 BDT****1 GBP = 163.35 BDT****1 Euro = 141.76 BDT****1 INR = 1.38 BDT**

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