

Tuesday, September 9, 2025 research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:

A fresh move to build FSRU at Moheshkhali

• The government will conduct feasibility for building a new floating-storage and regasification unit (FSRU) at Moheshkhali island in the Bay of Bengal with a capacity of 4.50 Mn tonnes per year (MTPA). "The state-owned Petrobangla has already decided to engage the state-run Infrastructure Investment Facilitation Company (IIFC) to carry out the feasibility study within the shortest possible time," Petrobangla Chairman Md Rezanur Rahman told The Financial Express Monday.

https://today.thefinancialexpress.com.bd/last-page/a-fresh-move-to-build-fsru-at-moheshkhali-1757351642

Government in search of BDT 200 Bn to fund bank-resolution recipe

With no budgetary allocations in state coffers for funding bank-resolution recipe, the interim government now looks to secure money required for floating a state-owned shariah bank amalgamating five ailing private banks, officials say. To keep afloat the banks -- hollowed largely by forged lending in the past -- the government at a meeting Sunday decided to sanction some BDT 200 Bn without ascertaining wherefrom the money will come.

https://today.thefinancialexpress.com.bd/first-page/government-in-search-of-tk-200b-to-fund-bank-resolution-recipe-1757350465

Govt's domestic borrowing surpasses target by BDT 20 Bn

■ Despite underspending its budget, the government borrowed more from domestic sources than planned in the last fiscal year (FY), as revenue collection shortfalls, waning foreign aid, and rising interest costs forced it to plug a widening gap. Bangladesh Bank data show net domestic borrowing reached BDT 1.19 Tn in FY2024-25, overshooting the revised target of BDT 1.17 Tn.

https://www.thedailystar.net/business/news/govts-domestic-borrowing-surpasses-target-tk-2000cr-3981316

Savings instruments sales plunge 41% in July amid rate cuts, inflation

• The net sales of savings instruments dropped sharply to BDT 12.93 Bn in July 2025 from BDT 21.87 Bn in the same month a year earlier, reflecting a year-on-year (YoY) fall of about 41%, according to Bangladesh Bank data. Economists and policymakers attribute the decline to multiple factors, including stubbornly high inflation, tighter liquidity, reduced bank profitability, and lower yield rates on savings certificates.

https://today.thefinancialexpress.com.bd/last-page/savings-instruments-sales-plunge-41pc-in-july-amid-rate-cuts-inflation-1757351727

Uncertainty continues to weigh on private credit growth

Bangladesh's private credit growth edged up slightly in July but remained far below last year's levels, as investment demand remains weak amid political uncertainty, volatile law-and-order situation, and strict scrutiny by banks. Credit to businesses in July grew 6.52% year-on-year to BDT 17,420 Bn according to latest Bangladesh Bank (BB) data.

https://www.thedailystar.net/business/news/uncertainty-continues-weigh-private-credit-growth-3981306



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NBR intel detects 1,339 luxury cars hidden from tax records

• The National Board of Revenue (NBR), through its Central Intelligence Cell (CIC), has discovered at least 1,339 highend cars that have been purchased and used for years — even registered with the Bangladesh Road Transport Authority (BRTA) — but not declared in tax filings. In addition, 409 more car owners were found who did not submit any tax returns.

https://www.tbsnews.net/nbr/nbr-intel-detects-1339-luxury-cars-hidden-tax-records-1231706

Sector & Industries:

RMG | Oasis Accessories to invest USD 4.8 Mn in BEPZA Economic Zone

• Oasis Accessories (Pvt) Ltd, a Bangladeshi company, will invest USD 4.8 Mn to establish a garment accessories factory in BEPZA Economic Zone (BEPZA EZ) at Mirsarai in Chattogram, reports agencies. Under the project, the company will annually produce 1 Mn pieces of carton boxes, 42 Mn polybags, and 1 Mn meters of foam.

https://today.thefinancialexpress.com.bd/stock-corporate/oasis-accessories-to-invest-48m-in-bepza-economic-zone-1757347755

FOOTWEAR | Tariffs steer US synthetic shoe orders to Bangladesh

• Amid global supply chain volatility and higher tariff pressure on China, US buyers are showing fresh interest in Bangladesh's non-leather footwear and synthetic leather products. For local non-leather footwear manufacturers, Europe remains the biggest destination, taking almost 90% of synthetic shoe exports.

https://www.thedailystar.net/business/news/tariffs-steer-us-synthetic-shoe-orders-bangladesh-3981301

ENGINEERING | Cable makers hit by construction slowdown

• For years, Bangladesh's cable industry was seen as one of the prized children of the growing economy, bolstered by rapid urbanisation, power and telecom coverage expansion, and massive development projects. Over the last year, that expectation has been dampened by a large margin, with major players reporting up to a 30% demand slump.

https://www.thedailystar.net/business/news/cable-makers-hit-construction-slowdown-3981311

BANK | BB's loan rescheduling: Relief for borrowers, burden for banks

A denim mill owned by a politically connected individual received a 12-year loan rescheduling facility across 12 banks without paying any interest. The borrower was allowed to regularise accounts by paying just a 2% down payment, with a two-year grace period. Bangladesh Bank (BB) issued a letter on 18 May, instructing all 12 banks to implement the rescheduling, in line with the central bank's rescheduling committee decision. However, bankers have raised concerns, saying such moves place undue pressure on financial institutions.

https://www.tbsnews.net/economy/banking/bbs-loan-rescheduling-relief-borrowers-burden-banks-1231756

Stocks:

BANKASIA | Bank Asia MD plans to buy 0.1 Mn shares

Sohail Reza Khaled Hussain, managing director of Bank Asia, has announced his intention to purchase 100,000 shares of the bank through the Dhaka Stock Exchange (DSE) within the next 30 working days. The move will be made at the prevailing market price in the public market, according to a disclosure filed with the bourse. On the same day, Bank Asia's shares slipped 0.53% to close at BDT 18.90 each on the DSE.

https://www.tbsnews.net/economy/stocks/bank-asia-md-plans-buy-one-lakh-shares-1231601



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MIRACLEIND | BCIC to source 50% of its required bags from Miracle Industries

■ The Bangladesh Chemical Industries Corporation (BCIC) will now purchase 50% of its total requirement for woven polypropylene and polyethylene bags from publicly listed Miracle Industries Ltd. This is expected to boost the company's orders and gradually expand its business.

https://www.tbsnews.net/economy/stocks/bcic-source-50-its-required-bags-miracle-industries-1231616

NTC | ICB, Sadharan Bima subscriptions restore govt's majority stake in NTC

■ The government has regained control of National Tea Company (NTC) with a majority stake after purchasing placement shares at the eleventh hour of the latest subscription period. The shares, which had been on offer since 2023 but remained unsubscribed until the fourth extension of the subscription period ending on August 13, appear to have been purchased under duress.

https://today.thefinancialexpress.com.bd/stock-corporate/icb-sadharan-bima-subscriptions-restore-govts-majority-stake-in-ntc-1757347152

SIBL | SIBL founding directors demur at govt decision

Founding directors of Social Islami Bank PLC (SIBL) have turned down government-planned merger of five struggling shariah-based lenders, including theirs, as the die is all but cast. Terming the mergers move made by the central bank as part of its financial-sector reform recipe as 'unjust' and unacceptable, they said Monday that the interim government should not proceed further and bring back operational authority of the bank to them for its turnaround from the prevailing liquidity crunch.

https://today.thefinancialexpress.com.bd/first-page/sibl-founding-directors-demur-at-govt-decision-1757350525





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Stock and Commodities*

| Index Name | Close Value | Value Change YTD | % Change YTD |
|--------------------|--------------|------------------|--------------|
| Crude Oil (WTI)* | USD 62.57 | (USD 8.86) | -12.40% |
| Crude Oil (Brent)* | USD 66.37 | (USD 8.02) | -10.78% |
| Gold Spot* | USD 3,646.10 | USD 1,037.62 | 39.78% |
| DSEX | 5,627.59 | 411.15 | 7.88% |
| S&P 500 | 6,495.15 | 588.21 | 9.96% |
| FTSE 100 | 9,221.44 | 1,100.43 | 13.55% |
| BSE SENSEX | 80,787.30 | 2,587.37 | 3.31% |
| KSE-100 | 156,087.31 | 40,828.31 | 35.42% |
| CSEALL | 20,905.83 | 4,961.22 | 31.12% |

Exchange Rates

1 US Dollar = 121.67 BDT

1 GBP = 164.98 BDT

1 Euro = 143.16 BDT

1 INR = 1.38 BDT



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BRAC EPL Stock Brokerage Limited Research

| Head of Research | salim@bracepl.com | 01708 805 221 |
|--------------------|--|--|
| Research Analyst | fahim.hassan@bracepl.com | 01709 636 546 |
| Research Analyst | hztowhidi.khan@bracepl.com | 01708 805 224 |
| Research Associate | foysal.ahmed@bracepl.com | 01708 805 201 |
| Research Associate | smtoufique.imran@bracepl.com | 01708 805 228 |
| Research Associate | rakibul.hasan@bracepl.com | 01708 805 229 |
| Research Associate | tasviha.trishila@bracepl.com | 01730 701 733 |
| | Research Analyst Research Analyst Research Associate Research Associate Research Associate | Research Analyst fahim.hassan@bracepl.com Research Analyst hztowhidi.khan@bracepl.com Research Associate foysal.ahmed@bracepl.com Research Associate smtoufique.imran@bracepl.com Research Associate rakibul.hasan@bracepl.com |

International Trade and Sales

Ahsanur Rahman Bappi CEO bappi@bracepl.com 01730 357 991

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) - 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212 Phone: + (88)-02-222282446-47 Fax: + (88)-02-222282452 E-Mail: research@bracepl.com