

# Important News Snippets

Monday, August 11, 2025 research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

#### Macro:

#### Submission of zero returns punishable offence: NBR

Submission of tax returns showing zero incomes and assets would be considered a punishable offence as per the Income Tax Act, which carries a maximum penalty of five years 'imprisonment. However, taxpayers whose incomes are below the taxable threshold but need to submit tax returns to access various public and private services may declare zero taxable income in their returns.

https://today.thefinancialexpress.com.bd/last-page/submission-of-zero-returns-punishable-offence-nbr-1754851233

#### BB eases forex rules for exporters in SZs

• Bangladesh Bank has relaxed the foreign currency rules for exporters in specialised zones like Export Processing Zones (EPZs), Private Export Processing Zones (PEPZs), Economic Zones, and High-Tech Parks to retain foreign currency. This move is aimed at simplifying foreign exchange management and streamlining transactions for these businesses, reports UNB.

https://today.thefinancialexpress.com.bd/last-page/bb-eases-forex-rules-for-exporters-in-szs-1754851275

#### BB buys USD 83 Mn from banks

• The Bangladesh Bank (BB) has purchased USD 83 Mn from 11 commercial banks in an auction yesterday, reacting to the sharp drop in the USD rate. A senior central bank official, speaking anonymously, said the cut-off rate was set at BDT 121.50/USD. To curb any steep decline of the dollar against the taka, the central bank had previously bought USD 484 Mn last month in two phases through separate auctions with several commercial banks, marking its first such interventions under the floating exchange rate system.

https://www.thedailystar.net/business/news/bb-buys-83-million-banks-3959641

## **Sector & Industries:**

#### BANK | Governor to hold status of minister, no bureaucrats on BB board

• The Bangladesh Bank governor will hold the rank of a minister and take the oath before the chief justice, according to the draft of the Bangladesh Bank Ordinance (Amendment) 2025. The ordinance, which will replace the Bangladesh Bank Order 1972, is intended to strengthen autonomy and accountability of the central bank, said Governor Ahsan H Mansur.

https://www.thedailystar.net/business/news/governor-hold-status-minister-no-bureaucrats-bb-board-3959981

#### FOOD & ALLIED | State-run sugar mills post over BDT 5 Bn in losses for 5th year

• Bangladesh's state-run sugar mills have collectively posted an annual loss of over BDT 5 Bn for a fifth consecutive year, despite repeated cost-cutting measures, including the shutdown of the major loss-incurring ones five years back. The net loss was BDT 5.08 Bn in fiscal year (FY) 2023–24, according to the latest financial statement of the Bangladesh Sugar and Food Industries Corporation (BSFIC).

https://www.thedailystar.net/business/news/state-run-sugar-mills-post-over-tk-500cr-losses-5th-year-3959966



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#### TEXTILES | Now is the high time to invest in the textile sector: BTMA president

Showkat Aziz Russell, president of the Bangladesh Textile Mills Association (BTMA), has said that following the successful negotiation with the United States regarding reciprocal tariffs, Bangladesh is now in a stronger position. As a result, the country's exporters are receiving more inquiries from buyers and there is optimism about future business.

https://www.tbsnews.net/economy/now-high-time-invest-textile-sector-btma-president-1209291

#### BANK | Investment growth dwarfs deposits at Islamic banks

• The country's Islamic banking sector saw a robust year-on-year growth in investments despite a slowdown in deposit growth between April 2024 and April 2025. While total investments in the sector jumped 11.87%, deposits grew at a modest 3.91%, according to the Bangladesh Bank (BB) data.

https://today.thefinancialexpress.com.bd/first-page/investment-growth-dwarfs-deposits-at-islamic-banks-1754851028

#### FUEL & POWER | Power Division seeks BDT 27 Bn urgent subsidy for BPDB

Power Division has sought BDT 27 Bn as a subsidy against tariff deficit for the state-run Bangladesh Power Development Board (BPDB) to help ensure uninterrupted power supply across the country, official sources said. The BPDB sustained the tariff deficit on account of selling electricity to the bulk consumers at lower rates than the production/purchasing costs, they mentioned.

https://today.thefinancialexpress.com.bd/last-page/power-division-seeks-tk-27-billion-urgent-subsidy-for-bpdb-1754851148

#### Stocks:

#### MITHUNKNIT | Chinese firm DEX-I renews bid to acquire Mithun Knitting

• Chinese company Destination Express International (DEX-I) Limited has once again applied to the Bangladesh Securities and Exchange Commission (BSEC) to acquire the shares of the sponsors of Mithun Knitting. Earlier, in October last year, the BSEC cancelled the ownership transfer approval as the company failed to meet the acquisition conditions. After about 10 months, the firm has recently reapplied for ownership acquisition.

https://www.tbsnews.net/economy/stocks/chinese-firm-dex-i-renews-bid-acquire-mithun-knitting-1209266

### EXCHANGE | Foreign portfolios see fresh inflows into equities amid easing risk

• The equity market has recently been receiving fresh inflows of investment from foreign investors as macroeconomic indicators started showing signs of economic recovery, and the forex market has attained stability. Stocks, which are lucrative to overseas investors, saw foreign stakes go up by June this year from the holdings six months back. Foreign equity investments more than doubled year-on-year to USD 304 Mn in the January-March quarter this year, according to data from the central bank.

https://today.thefinancialexpress.com.bd/stock-corporate/foreign-portfolios-see-fresh-inflows-into-equities-amid-easing-risk-1754846970

#### T-bill yields show mixed movement

• Bangladesh's treasury-bill yields displayed a mixed trend on Sunday, with short- and medium-term rates easing but the longest tenure edging higher, as banks increasingly opted to park surplus liquidity in government securities amid improved money market inflows. The cut-off yield, commonly referred to as the interest rate, on the 91-day T-bills fell to 10.20% from 10.24% previously, while the yield on 182-day T-bills dropped to 10.39% from 10.50%. In contrast, the yield on 364-day T-bills inched up to 10.50% from 10.39%, according to auction results.

https://today.thefinancialexpress.com.bd/last-page/t-bill-yields-show-mixed-movement-1754851457





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## Stock and Commodities\*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 63.41	(USD 8.02)	-11.23%
Crude Oil (Brent)*	USD 66.18	(USD 8.21)	-11.04%
Gold Spot*	USD 3,376.66	USD 768.18	29.45%
DSEX	5,351.03	134.59	2.58%
S&P 500	6,389.45	482.51	8.17%
FTSE 100	9,095.73	974.72	12.00%
BSE SENSEX	79,857.79	1,657.86	2.12%
KSE-100	145,382.80	30,123.80	26.14%
CSEALL	19,826.57	3,881.96	24.35%

# **Exchange Rates**

1 US Dollar = 121.45 BDT

1 GBP = 163.33 BDT

1 Euro = 141.60 BDT

1 INR = 1.39 BDT

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