

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Reserves to edge up as IMF expands support to USD 5.5 Bn**

- Bangladesh's foreign exchange reserves are projected to rise modestly to USD 23.6 Bn in the next fiscal year from USD 21.7 Bn in the current year, as the International Monetary Fund (IMF) expanded its total support package amid ongoing efforts to stabilise the country's macroeconomy. The reserve uptick comes after the IMF Executive Board approved the completion of the third and fourth reviews of Bangladesh's reform programme. The decision unlocked immediate access to a combined amount of USD 1.34 Bn.

<https://www.thedailystar.net/business/news/reserves-edge-imf-expands-support-55b-3925006>

Ecneec approves BDT 10.96 Bn project to modernise national statistical system

- The Executive Committee of the National Economic Council (Ecneec) today (24 June) approved a project titled 'Statistical Capacity Enhancement and Modernization Project (SCEMP)' aiming to transform data-producing institutions, including BBS into a modern, integrated, and technology-driven system which will help in evidence-based policymaking. The project under the Statistics and Information Management Department will be implemented by Bangladesh Bureau of Statistics at an estimated cost of BDT 10.96 Bn.

<https://www.tbsnews.net/economy/ecneec-approves-tk1096cr-project-modernise-national-statistical-system-1172931>

IMF lowers Bangladesh's GDP growth for FY26 to 5.4%

- The International Monetary Fund (IMF) has lowered Bangladesh's GDP growth projection to 5.4% for the 2025-26 fiscal year from its earlier forecast of 6.5%. In a press release issued yesterday (23 June), the global lender said the economic outlook has worsened due to persistent political uncertainty, continuation of tighter policy mix, rising trade barriers, and increasing stress in the banking sector.

<https://www.tbsnews.net/economy/imf-lowers-bangladeshs-gdp-growth-fy26-54-1172556>

Bangladesh's economy showing early signs of stabilisation: Economic outlook by Planning Commission

- Bangladesh's economy is showing early signs of stabilisation despite ongoing structural challenges, according to the "Economic Update and Outlook: May 2025" released today by the General Economics Division (GED) of the Planning Commission. The report highlights a continued decline in headline inflation alongside a strong rebound in export earnings in May, suggesting gradual improvements in macroeconomic indicators. However, the GED cautions that underlying vulnerabilities remain, particularly in the external sector and overall price dynamics.

<https://www.tbsnews.net/economy/bangladeshs-economy-showing-early-signs-stabilisation-economic-outlook-planning-commission>

A balancing act in turbulent times

- BBS's provisional GDP growth estimates for FY25 unveiled a second consecutive year of growth recession. Given the trials Bangladesh has endured since the outset of the year, the numbers carry the story of the economy's adaptation to adversities. A 3.97% real GDP growth is at par with the IMF's 3.9% projected for Asia in 2025. It is not too bad considering the adverse natural and political weather that stressed a state struggling to function with hollowed institutions.

<https://www.thedailystar.net/business/news/balancing-act-turbulent-times-3924981>

NBR detects tax evasion of BDT 62.50 Bn since Sep of 2024

- The National Board of Revenue (NBR) has uncovered tax evasion amounting to nearly BDT 62.50 Bn since September 2024, according to a statement issued yesterday. Field offices under the tax, customs, and intelligence wings identified 16,572 cases of tax evasion and recovered around BDT 10 Bn during the period.

<https://www.thedailystar.net/business/news/nbr-detects-tax-evasion-tk-6250cr-sep-2024-3924656>

Sector & Industries:**BANK | No financial liability for banks in contract-based imports: BB**

- The Bangladesh Bank has clarified that commercial banks will not bear any financial liability in the case of contract-based imports, in a move aimed at streamlining import procedures and encouraging greater engagement from banks, reports UNB. In a circular issued on Tuesday, the central bank said importers should not be restricted from executing import transactions solely on the basis of sales contracts.

<https://today.thefinancialexpress.com.bd/stock-corporate/no-financial-liability-for-banks-in-contract-based-imports-bb-1750788323>

BANK | Risk-based supervision in banks planned: BB Governor

- Risk-based supervision in banks will begin in January on a full scale to restore discipline in the banking industry, says Bangladesh Bank Governor Dr Ahsan H. Mansur. As part of the financial-sector reforms, he said Tuesday, the central bank has already started piloting with the mechanism and the trial run of such supervision in all commercial banks will complete by this calendar yearend.

<https://today.thefinancialexpress.com.bd/first-page/risk-based-supervision-in-banks-planned-bb-governor-1750786289>

Stocks:**CITYBANK | Google Pay launched in Bangladesh for the first time**

- For the first time, Google Pay has been launched in Bangladesh, marking a significant milestone in the country's journey toward a cashless digital economy. The service has been introduced in collaboration with Google, City Bank, Mastercard, and Visa. With this launch, City Bank becomes the first bank in Bangladesh to bring Google's digital wallet services to its customers. The official inauguration took place today (24 June) at the Westin Dhaka in the capital's Gulshan area.

<https://www.tbsnews.net/economy/banking/google-pay-launched-bangladesh-first-time-1172536>

RUPALIBANK | Rupali Bank surpasses BDT 780 Bn in deposits

- Rupali Bank PLC has reached a major milestone by crossing BDT 780 Bn in deposits, marking a significant achievement for the state-owned bank amid growing public trust and expanded financial inclusion efforts. The state-owned bank has made notable progress across several indicators, including deposits, as part of a broader trend of increased public trust in certain banks, according to a press release.

<https://today.thefinancialexpress.com.bd/stock-corporate/rupali-bank-surpasses-tk-780b-in-deposits-1750788295>

RSRMSTEEL | Regulator to see if Ratanpur Steel can return to production

- The stock market watchdog has decided to find out if Ratanpur Steel Re-Rolling Mills (RSRMSTEEL) has enough resources to return to business, prompted by its closure for years and non-submission of financial statements. The Bangladesh Securities and Exchange Commission (BSEC) deployed three officials to conduct the investigation.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulator-to-see-if-ratanpur-steel-can-return-to-production-1750788266>

EXCHNAGE | Relax rules on fund BB set aside for capital market: banks

- Several banks have urged the government to relax the conditions attached to the special fund introduced by Bangladesh Bank in 2020 to support the capital market. The appeal was made at a meeting on Monday, where the finance ministry sat with top officials of different banks to explore ways to boost investment in the stock market.

<https://www.thedailystar.net/business/news/relax-rules-fund-bb-set-aside-capital-market-banks-3924731>

EXCHANGE | Govt considers extending special fund, easing rules to boost mutual fund investment

- The Ministry of Finance held a high-level meeting yesterday (23 June) to review policies and explore ways to encourage greater investment in mutual funds and the capital market. The meeting was attended by the Chief Adviser's Special Assistant Anisuzzaman Chowdhury, BSEC Chairman Khondoker Rashed Maqsd, Financial Institutions Division Secretary Nazma Mobarek, Bangladesh Bank Deputy Governor Nurun Nahar, Additional Secretary Sayeed Qutub, as well as Managing Directors and senior representatives from Sonali Bank, Investment Corporation of Bangladesh, United Commercial Bank, Bank Asia, Eastern Bank, and other leading state-owned and private sector banks, according to a finance ministry source.

<https://www.tbsnews.net/economy/stocks/govt-considers-extending-special-fund-easing-rules-boost-mutual-fund-investment>

EXCHNAGE | 0.1 Mn stock accounts closed amid IPO drought in FY25

- The stock market has almost closed the books on the fiscal year (FY) 2024-25 without a single company getting listed through an initial public offering (IPO), a rare event not seen in decades. Market analysts have linked the absence of IPOs to the bleak secondary market and what they describe as an unappealing valuation policy under the current public issue rules.

<https://www.thedailystar.net/business/news/one-lakh-stock-accounts-closed-amid-ipo-drought-fy25-3925016>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 65.20	(USD 6.23)	-8.72%
Crude Oil (Brent)*	USD 67.96	(USD 6.43)	-8.64%
Gold Spot*	USD 3,329.76	USD 721.28	27.65%
DSEX	4,717.66	-498.78	-9.56%
S&P 500	6,092.18	185.24	3.14%
FTSE 100	8,766.04	645.03	7.94%
BSE SENSEX	82,055.11	3,855.18	4.93%
KSE-100	122,246.64	6,987.64	6.06%
CSEALL	17,191.20	1,246.59	7.82%

Exchange Rates**1 US Dollar = 122.26 BDT****1 GBP = 166.46 BDT****1 Euro = 142.05 BDT****1 INR = 1.42 BDT**

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