

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****S&P sees stable outlook for Bangladesh**

- S&P Global has kept its long-term credit ratings on Bangladesh's economy unchanged at B+ as the country works to rebuild external liquidity amid ongoing political uncertainty.

<https://www.thedailystar.net/business/economy/news/sp-sees-stable-outlook-bangladesh-3947716>

**Bangladesh can absorb 5% points tariff gap with peers, but 15 may be fatal**

- Bangladesh's vital ready-made garment (RMG) industry, which accounts for a staggering 85% of the country's total exports, faces a critical challenge if US President Donald Trump implements his promised 35% "reciprocal tariff." This potential tariff hike, from the current average of 15% on Bangladeshi apparel exports to the US, could push the rate to 50%, severely impacting a sector that thrives on price competitiveness in its largest export market.

<https://www.tbsnews.net/economy/bangladesh-can-absorb-5-percentage-points-tariff-gap-peers-15-may-be-fatal-1197641>

**Bangladesh's tariff tightrope: Leveraging potential amidst US trade pressure**

- As the 1st August deadline for new US tariffs looms, Bangladesh finds itself in a precarious position, with its key export sector facing a potentially crippling 35% tariff (potentially rising to 50% with existing duties).

<https://www.tbsnews.net/economy/bangladeshs-tariff-tightrope-leveraging-potential-amidst-us-trade-pressure-1196936>

**Large manufacturing sector grows 7.8% in May, but textiles slump**

- Country's large manufacturing sector posted a healthy year-on-year growth of 7.8% in May 2025, reflecting signs of recovery and momentum across most industrial segments, according to the latest data from the Bangladesh Bureau of Statistics (BBS).

<https://today.thefinancialexpress.com.bd/last-page/large-manufacturing-sector-grows-78pc-in-may-but-textiles-slump-1753549773>

**Sector & Industries:****BANK | Strengthening the central bank**

- With nudges from the International Monetary Fund and backing from the World Bank and Asian Development Bank, Bangladesh has embarked on a long-overdue three-year reform plan for its ailing banking sector. This is not a routine clean-up. The system is facing a structural, not cyclical, crisis, as evident by the record BDT 4.20 Tn in defaulted loans as of March 2025, of which over BDT 3 Tn is concentrated in just 10 banks.

<https://www.thedailystar.net/business/economy/news/strengthening-the-central-bank-3948631>

**TELECOM | BSCL to resell Starlink internet services**

- The Bangladesh Satellite Company Limited (BSCL), the state-run satellite operator, has struck a deal to resell the satellite internet services of Starlink, the satellite internet arm of Elon Musk's SpaceX. Under the business-to-business arrangement, signed on July 11, the BSCL will spend USD 2.5 Mn (about BDT 292.5 Mn) to procure Starlink terminals and data packages, which it intends to resell to corporate clients, confirmed by Shah Ahmedul Kabir, general manager (sales and marketing) at BSCL.

<https://www.thedailystar.net/business/economy/news/bscl-resell-starlink-internet-services-3948616>

**TRADE | Govt move to hike port charges sparks concern**

- After almost 40 years, Chittagong Port Authority (CPA) is set to substantially hike tariffs on a number of its goods, container, and vessel handling services.

<https://www.thedailystar.net/business/economy/news/govt-move-hike-port-charges-sparks-concern-3948611>

**BANK | IMF now estimates USD 35 Bn needed to rebuild banking sector: Salehuddin**

- The International Monetary Fund (IMF) now estimates that Bangladesh would need USD 35 Bn to rebuild its crisis-ridden banking sector, almost double its initial projection, Finance Adviser Salehuddin Ahmed revealed today (26 July).

<https://www.tbsnews.net/economy/35-billion-needed-restructure-banking-sector-finance-adviser-1197081>

**TELECOM | Bangladesh handles over 8% of global daily mobile money transactions in 2024**

- Bangladesh processed about 8.61% of the world's daily mobile money transactions in 2024, reflecting significant growth in accessing digital financial services through mobile financial services (MFS).

<https://www.tbsnews.net/economy/bangladesh-handles-over-8-global-daily-mobile-money-transactions-2024-1196341>

**TEXTILES | Apparel exporters feel pricing pressure from European buyers**

- Bangladeshi apparel exporters are getting under fresh pricing pressure from European buyers under shadows of a predeclared steep US tariff hike as they increasingly shift focus to the European Union in quest of new orders to fill production gaps, industry-insiders say

<https://today.thefinancialexpress.com.bd/first-page/apparel-exporters-feel-pricing-pressure-from-european-buyers-1753549099>

**Stocks:****SQURPHARMA | Square now in expansion mode**

- Bangladeshi conglomerate Square Group is going for a massive expansion both at home and abroad, said Tapan Chowdhury, managing director of Square Pharmaceuticals Ltd, a key arm of the group. In an interview with The Daily Star, Chowdhury said the pharmaceutical unit in Pabna has already gone through an expansion.

<https://www.thedailystar.net/business/economy/interview/news/square-now-expansion-mode-3948626>

**BANKBANK | BRAC Bank crosses USD 1 Bn market value**

- BRAC Bank has surpassed USD 1 Bn in market capitalisation, becoming the only bank in Bangladesh to achieve this milestone in the capital market, the bank said in a press release.

<https://www.thedailystar.net/business/news/brac-bank-crosses-1-billion-market-value-3948121>

**SINGERBD | Singer reports BDT 660 Mn loss in H1 despite revenue growth**

- Singer Bangladesh Limited has reported a substantial loss of BDT 660 Mn in the first half of 2025, a stark contrast to a BDT 236 Mn profit recorded in the same period last year, despite a 15.4% year-on-year increase in revenue.

<https://www.tbsnews.net/economy/stocks/singer-reports-tk66cr-loss-h1-despite-revenue-growth-1197561>

**UNILEVERCL | Unilever Consumer Care profit drops in H1 despite revenue growth**

- Unilever Consumer Care, a multinational company listed on the capital market, posted a 7.74% decline in year-on-year net profit for the January-June period of 2025, despite a 2.31% rise in revenue.

<https://www.tbsnews.net/economy/stocks/unilever-consumer-care-profit-drops-h1-despite-revenue-growth-1197551>

**HEIDELBCEM | Heidelberg Materials Bangladesh posts 47% profit decline in H1**

- Heidelberg Materials Bangladesh, a multinational cement manufacturer, reported that its net profit dropped by 47% year-on-year to BDT 223 Mn in the first half of 2025, ending in June. During the January to June period, its sales also dropped by 6.41% to BDT 7.69 Bn, lower from BDT 8.22 Bn during the same period of the previous year.

<https://www.tbsnews.net/economy/stocks/heidelberg-materials-bangladesh-posts-47-profit-decline-h1-1197541>

**BATBC | BAT Bangladesh Q2 profit drops 81%, revenue plunges 23% amid Dhaka factory shutdown**

- BAT Bangladesh has reported an 81% drop in net profit and a 23% decline in revenue for the second quarter of this year compared to the same period last year. According to the company's unaudited financial statement, profit for the quarter stood at BDT 970 Mn, down from BDT 5.12 Bn a year earlier. Revenue fell to BDT 22.13 Bn from BDT 28.91 Bn in the same period.

<https://www.tbsnews.net/economy/stocks/bat-bangladesh-q2-profit-drops-81-revenue-plunges-23-amid-dhaka-factory-shutdown>

**EASTRNLUB | Eastern Lubricants to distribute Castrol products in govt sector**

- Eastern Lubricants Blenders PLC, a state-owned listed company, has decided to distribute Castrol lubricants in Bangladesh's government sector as part of its business diversification strategy.

<https://www.tbsnews.net/economy/stocks/eastern-lubricants-distribute-castrol-products-govt-sector-1196381>

**UCB | UCB to exit National Housing by offloading entire stake**

- United Commercial Bank (UCB) has announced plans to fully exit its ownership in National Housing Finance PLC by selling off its entire shareholding in the company. According to a price-sensitive disclosure filed with the Dhaka Stock Exchange (DSE) today (24 July), UCB, also a sponsor of National Housing, will sell 5.64 Mn shares of National Housing within the next 30 working days. The sale will take place either through the secondary market or block transactions on the DSE.

<https://www.tbsnews.net/economy/stocks/ucb-exit-national-housing-offloading-entire-stake-1196346>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 65.16	(USD 6.27)	-8.78%
Crude Oil (Brent)*	USD 68.44	(USD 5.95)	-8.00%
Gold Spot*	USD 3,337.30	USD 728.82	27.94%
DSEX	5,392.04	175.60	3.37%
S&P 500	6,388.64	481.70	8.15%
FTSE 100	9,120.31	999.30	12.31%
BSE SENSEX	81,463.09	3,263.16	4.17%
KSE-100	139,207.30	23,948.30	20.78%
CSEALL	19,467.71	3,523.10	22.10%

**Exchange Rates****1 US Dollar = 122.29 BDT****1 GBP = 164.45 BDT****1 Euro = 143.65 BDT****1 INR = 1.41 BDT**

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