

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Govt plans to launch onshore bidding after 28 years**

- The interim government is preparing to offer several onshore blocks in hilly regions to international oil companies (IOCs) under a proposed production sharing contract (PSC), aiming to enhance domestic natural gas production amid rising demand.

<https://today.thefinancialexpress.com.bd/first-page/govt-plans-to-launch-onshore-bidding-after-28-years-1751131148>

Rising debt signals warning for Bangladesh's economy

- Bangladesh's rising public debt is raising red flags among economists and policymakers, as the debt-to-GDP ratio has climbed nearly 11 percentage points over the past decade, reaching 37.62% in the last fiscal year (FY 2023-24).

<https://today.thefinancialexpress.com.bd/last-page/rising-debt-signals-warning-for-bangladeshs-economy-1751129695>

Reserves cross USD 25 Bn after 2.5 years

- Bangladesh's foreign exchange reserves crossed USD 25 Bn after two and a half years, thanks to an increased inflow of remittance and the release of funds by the International Monetary Fund (IMF), the World Bank (WB), and other lending agencies. On Thursday, forex reserves stood at USD 25.51 Bn as per the IMF's calculation method, up from USD 21.38 Bn a week earlier, according to the central bank's data.

<https://www.thedailystar.net/business/economy/news/reserves-cross-25b-after-25-years-3927916>

Weaker taka, high interest rates strain private sector

- A weaker taka, prolonged high inflation, and tighter monetary policy have placed increasing pressure on the private sector, according to business leaders. "Interest rates on bank loans have climbed from 9% to around 14% in 2025, which has saddled the private sector with an additional interest burden of roughly BDT 1.4 Tn," said Ashraf Ahmed, former president of the Dhaka Chamber of Commerce and Industry (DCCI).

<https://www.thedailystar.net/business/economy/news/weaker-taka-high-interest-rates-strain-private-sector-3927906>

Refrain from approving large-scale projects

- Finance Adviser Dr. Salehuddin Ahmed urged all concerned to refrain from approving unnecessary and large-scale development projects that could jeopardise the country's debt sustainability. The Adviser stressed the importance of a symbiotic relationship among all stakeholders to maintain fiscal stability amid a volatile global financial environment.

<https://today.thefinancialexpress.com.bd/metro-news/refrain-from-approving-large-scale-projects-1751127729>

India restricts land-route import of certain products

- India has imposed a ban on the import of specific jute products and woven fabrics from Bangladesh through all land routes amid worsening relations between the two nations, reports UNB.

<https://today.thefinancialexpress.com.bd/metro-news/india-restricts-land-route-import-of-certain-products-1751127743>

Dhaka continues tariff talks with US

- Bangladesh has continued its consultations with the United States on finalising the agreement on reciprocal tariff, reports BSS. The latest round of discussions took place in Washington DC on Thursday, where the Bangladesh side was led by National Security Adviser Dr Khalilur Rahman and the US side by US Assistant Trade Representative Brendan Lynch, according to a message from CA's Press Wing said on Saturday.

<https://today.thefinancialexpress.com.bd/trade-market/dhaka-continues-tariff-talks-with-us-1751126319>

Sector & Industries:**TELECOM | Telecom policy flaws putting ISPs at risk, warns ISPAB**

- The Internet Service Providers Association of Bangladesh (ISPAB) has issued a strong call for comprehensive reforms in the country's telecom policy, warning that regulatory ambiguity, arbitrary pricing, and unequal treatment are threatening the sustainability of local internet service providers.

<https://today.thefinancialexpress.com.bd/trade-market/telecom-policy-flaws-putting-isps-at-risk-warns-ispab-1751126308>

BANK | BB injects BDT 525 Bn into 12 weak banks

- Bangladesh Bank (BB) has injected an unprecedented amount of BDT 525 Bn into 12 financially weak banks by printing new currency, despite maintaining a tightened monetary policy stance, reports UNB. The banks receiving this support include First Security Islami Bank, Social Islami Bank (SIBL), National Bank, EXIM Bank, Global Islami Bank, Islami Bank Bangladesh, AB Bank, Bangladesh Commerce Bank Ltd (BCBL), Investment Corporation of Bangladesh (ICB), Basic Bank, and Padma Bank. Notably, First Security Islami Bank received the largest share, amounting to BDT 142 Bn.

<https://today.thefinancialexpress.com.bd/metro-news/bb-injects-tk-525b-into-12-weak-banks-1751127631>

FUEL & POWER | Bangladesh slashes Adani Power dues with USD 384 Mn payment, USD 500 Mn still outstanding

- Bangladesh has paid USD 384 Mn to India's Adani Power in June, significantly cutting down its outstanding payments under an existing power supply agreement, according to officials familiar with the matter. After this payment, Adani Power's remaining claimed dues from Bangladesh will drop to about USD 500 Mn, assuming the full June commitment is met, the officials added.

<https://www.tbsnews.net/bangladesh/energy/bangladesh-slashes-adani-power-dues-384-million-payment-500-million-still>

Stocks:**BAYLEASING | Bay Leasing douses recovery hopes as losses soar in 2024**

- Bay Leasing & Investment's loss surged in 2024 to more than 11 times the amount it had incurred in the first nine months of the year through September, driven by an escalation in provisioning against bad loans. Compared to 2023, the annual loss, BDT 4.39 Bn, in 2024 was 5.3 times higher. The non-bank financial institution (NBFI) announced its financial results for 2024 on Saturday after a meeting of the board of directors.

<https://today.thefinancialexpress.com.bd/stock-corporate/bay-leasing-douses-recovery-hopes-as-losses-soar-in-2024-1751124372>

OLYMPIC | Olympic Industries to buy more land worth BDT 212 Mn for expansion

- Olympic Industries is set to purchase an additional 702 decimals of land adjacent to its factories in the Kanchpur and Gazipur areas, at a cost of BDT 212 Mn, to facilitate its future expansion plans. This latest acquisition follows the purchase of five pieces of land totalling 504 decimals, worth BDT 222.5 Mn, last month.

<https://thefinancialexpress.com.bd/stock/bangladesh/olympic-industries-to-buy-more-land-worth-tk-212m-for-expansion>

ONEBANKPLC | How ONE Bank hides BDT 9.95 Bn loss through provision deferral

- ONE Bank, a private sector lender, reported an 11.30% profit growth in 2024, posting a net profit after tax of BDT 1.28 Bn. However, according to its external auditor, the bank would have actually incurred a massive net loss of BDT 9.95 Bn if it had made full provisioning as required by the central bank.

<https://www.tbsnews.net/economy/stocks/how-one-bank-hides-tk995cr-loss-through-provision-deferral-1176141>

PARAMOUNT | Paramount Textile to raise BDT 6.30 Bn for capacity expansion, debt repayment

- Paramount Textile, a listed concern of the Paramount Group, has announced plans to raise BDT 6.3 Bn through the issuance of a zero-coupon bond and preference shares to repay existing high-cost debt and enhance production capacity.

<https://www.tbsnews.net/economy/stocks/paramount-textile-raise-tk630cr-capacity-expansion-debt-repayment-1176131>

LEGACYFOOT | Legacy Footwear eyes BDT 366 Mn boost in annual revenue from China export deal

- Legacy Footwear, a listed shoe exporter in the tannery sector, has partnered with China's Wenzhou Honshengda Industry Co. Ltd. (HSD) to export 0.3 Mn pairs of shoes a year, targeting BDT 366 Mn in extra annual revenue. Following the deal with the Chinese firm, the company's share price rose by 9.94% to BDT 58.60 on Thursday, hitting the upper circuit limit for the day, according to Dhaka Stock Exchange (DSE) data.

<https://www.tbsnews.net/economy/legacy-footwear-eyes-tk366cr-boost-annual-revenue-china-export-deal-1174951>

ONEBANKPLC | One Bank to issue BDT 6 Bn subordinated bond

- One Bank PLC, a listed lender on the Dhaka Stock Exchange, has decided to float its sixth subordinated bond, to be titled "One Bank Subordinated Bond – 6th." The decision was approved at the bank's 397th board meeting held yesterday (25 June), according to a company disclosure.

<https://www.tbsnews.net/economy/stocks/one-bank-issue-tk600-crore-subordinated-bond-1174281>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 65.52	(USD 5.91)	-8.27%
Crude Oil (Brent)*	USD 67.77	(USD 6.62)	-8.90%
Gold Spot*	USD 3,274.33	USD 665.85	25.53%
DSEX	4,832.83	-383.61	-7.35%
S&P 500	6,173.07	266.13	4.51%
FTSE 100	8,798.91	677.90	8.35%
BSE SENSEX	84,058.90	5,858.97	7.49%
KSE-100	124,379.07	9,120.07	7.91%
CSEALL	17,872.74	1,928.13	12.09%

Exchange Rates**1 US Dollar = 122.61 BDT****1 GBP = 168.26 BDT****1 Euro = 143.69 BDT****1 INR = 1.43 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com