

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Bangladesh-US tariff talks underway in Washington**

- The third phase of discussions between Bangladesh and the US on tariff issues formally began at 2:00pm local time (12:00am BST) in Washington DC. An informal meeting was held at 12:30pm (10:30pm BST), and the discussions will continue until 5:30pm (3:30am BST).

<https://www.thedailystar.net/business/news/bangladesh-us-tariff-talks-underway-washington-3950806>

Export data gap balloons to USD 4 Bn despite 2024 reset

- The gap in export data maintained by the Export Promotion Bureau (EPB) and the Bangladesh Bank (BB) has persisted even though both agencies teamed up last year and began reconciling merchandise shipment figures.

<https://www.thedailystar.net/business/news/export-data-gap-balloons-4b-despite-2024-reset-3951091>

Wage gap narrows as inflation eases: BB report

- The gap between wages and inflation, which has been narrowing gradually since February 2025, shrank further in the fourth quarter of fiscal year (FY) 2024-25, offering a slight boost to household purchasing power, the central bank said in a report released this week.

<https://www.thedailystar.net/business/news/wage-gap-narrows-inflation-eases-bb-report-3951066>

Govt land no longer up for grabs at token prices, says finance adviser

- Government land will no longer be handed over to any organisation at a token price, Finance Adviser Salehuddin Ahmed said today. "If anyone wants to take government land, they will have to pay the appropriate price," he told reporters after a meeting of the Advisory Council Committee on Economic Affairs and Government Procurement at the Cabinet Division of the Secretariat in Dhaka.

<https://www.thedailystar.net/business/news/govt-land-no-longer-grabs-token-prices-says-finance-adviser-3950566>

ERD sets 7 mandatory conditions for faster execution of foreign projects

- In a move to ensure timely progress and efficient spending in foreign-funded development projects, the Economic Relations Division (ERD) of the Ministry of Finance has issued a new circular introducing seven mandatory preconditions that ministries and divisions must fulfil before signing any loan agreement.

<https://www.tbsnews.net/economy/erd-sets-7-mandatory-conditions-faster-execution-foreign-projects-1199631>

Foreign debt surges to USD 74 Bn in FY25, driven by record budget support loans

- Bangladesh's foreign debt burden rose to USD 74.34 Bn at the end of the 2024-25 fiscal year, an 8% increase compared to the previous year, driven largely by a record USD 3.41 Bn in budget support loans from international development partners.

<https://www.tbsnews.net/economy/foreign-debt-surges-74b-fy25-driven-record-budget-support-loans-1199246>

BD to offer trade package to US: Salehuddin

- Bangladesh plans to offer a "package proposal" to the United States in a bid to secure an exemption from the additional tariffs imposed by President Donald Trump, said Finance Adviser Dr Salehuddin Ahmed on Tuesday.

<https://today.thefinancialexpress.com.bd/last-page/bd-to-offer-trade-package-to-us-salehuddin-1753810846>

Sector & Industries:**BANK | BB forms USD 500 Mn forex intervention fund**

- The Bangladesh Bank (BB) has formed a USD 500 Mn fund to contain erratic movements in the foreign exchange market, as the country moves towards a more flexible exchange rate regime in line with International Monetary Fund (IMF) conditions.

<https://www.thedailystar.net/business/news/bb-forms-500m-forex-intervention-fund-3951076>

FUEL & POWER | Bangladesh to buy two LNG cargoes for BDT 9.89 Bn from Singapore, South Korea

- The government has approved the purchase of two cargoes of liquefied natural gas (LNG) from the spot market at a total cost of BDT 9.89 Bn, with the average unit price standing at around USD 12 per Mn British thermal unit (MMbtu)

<https://www.thedailystar.net/business/news/bangladesh-buy-two-lng-cargoes-tk-989cr-singapore-south-korea-3950521>

TEXTILES | Handa to invest USD 250 Mn in Bangladesh, create 25,000 jobs

- Handa Industries Co, a Hong Kong-based textile and apparel chain, has announced it will invest USD 250 Mn in Bangladesh. Handa Industries Co Chairman Han Chun announced the plan as he met Chief Adviser Muhammad Yunus at the State Guest House Jamuna today (29 July). Handa had initially planned to invest USD 150 Mn in Bangladesh's textile sector and signed a memorandum of understanding with Bangladesh authorities during the Bangladesh Investment Summit in April 2025.

<https://www.tbsnews.net/economy/handa-invest-250mn-bangladesh-create-25000-jobs-1199901>

BANK | Cenbank to start digital bank licensing process in August: Governor

- While a definitive number of licences to be issued remains undisclosed, the governor indicated that the strength of the applications would determine the final figure. "There won't be too many licences. We will proceed in phases."

<https://www.tbsnews.net/economy/banking/cenbank-start-digital-bank-licensing-process-august-governor-1199241>

Stocks:**SIBL | SIBL incurs BDT 4.90 Bn loss in H1**

- Social Islami Bank PLC (SIBL) incurred a consolidated loss of around BDT 4.90 Bn in the first half of this year, according to the bank's statement.

<https://www.tbsnews.net/economy/stocks/sibl-incurs-tk490cr-loss-h1-1199971>

BERGERPBL | Berger Paints' profit plunges 11% in Apr-Jun

- Berger Paints Bangladesh reported that its consolidated net profit dropped by 11% in the April-June quarter of this year, compared to the previous year.

<https://www.tbsnews.net/economy/stocks/berger-paints-profit-plunges-11-apr-jun-1199966>

JAMUNABANK | Jamuna Bank profit drops 8% in April-June

- Jamuna Bank has reported that its consolidated net profit dropped by 8% to BDT 1.3154 Bn in the April-June quarter of this year.

<https://www.tbsnews.net/economy/stocks/jamuna-bank-profit-drops-8-april-june-1199891>

IDLC | IDLC Securities MD appointed BSEC commissioner

- IDLC Securities Managing Director Saifuddin has been appointed as a commissioner of the Bangladesh Securities and Exchange Commission (BSEC) for a four-year term.

<https://www.tbsnews.net/economy/stocks/idlc-securities-md-appointed-bsec-commissioner-1199746>

EXCHANGE | Overregulation stifles growth of capital market

- Excessive regulatory control is negatively affecting the capital market, said BNP Standing Committee Member Amir Khasru Mahmud Chowdhury yesterday, calling for a more streamlined and investor-friendly approach to ensure stability and growth.

<https://www.thedailystar.net/business/news/overregulation-stifles-growth-capital-market-3951071>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 69.14	(USD 2.29)	-3.21%
Crude Oil (Brent)*	USD 72.57	(USD 1.82)	-2.45%
Gold Spot*	USD 3,329.69	USD 721.21	27.65%
DSEX	5,298.47	82.03	1.57%
S&P 500	6,370.86	463.92	7.85%
FTSE 100	9,136.32	1,015.31	12.50%
BSE SENSEX	81,337.95	3,138.02	4.01%
KSE-100	137,964.81	22,705.81	19.70%
CSEALL	19,532.20	3,587.59	22.50%

Exchange Rates**1 US Dollar = 122.44 BDT****1 GBP = 163.52 BDT****1 Euro = 141.99 BDT****1 INR = 1.41 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com