

Daily Market Update

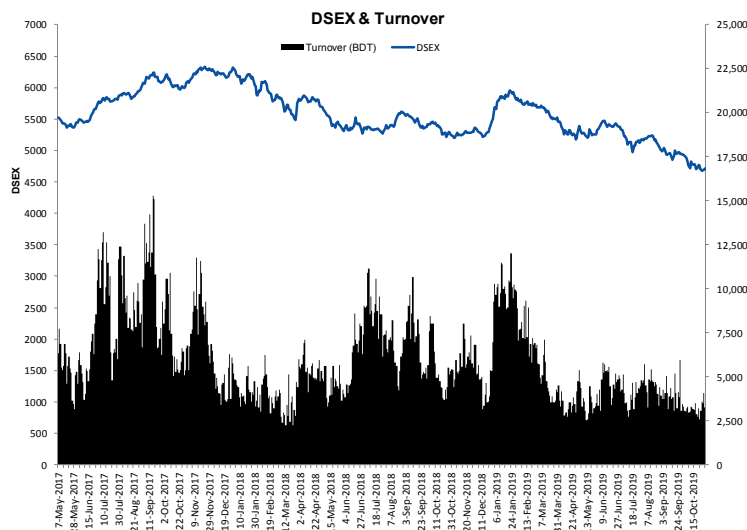
Market closed in green today. The benchmark index DSEX (+0.62%) gained 29.19 points and closed at 4,712.09 points. Both the blue chip index DS30 (+0.65%) and the Shariah based index DSES (+0.72%) closed in green. The large cap sectors showed positive performance today except Telecommunication (-0.33%). Power booked the highest gain of 0.72% followed by Engineering (+0.70%), Banks (+0.55%), Pharmaceuticals (+0.43%), NBFIs (+0.41%) and Food & Allied (+0.12%). Turnover stood at BDT 3.3 billion (USD 39.2 million). National Tubes (+3.7%) was the most traded share with a turnover of BDT 190.9 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,337.99	1,330.65	7.34	0.55%	30	546,106.8	18.14%	253.4	7.92%
NBFIs	1,534.00	1,527.68	6.32	0.41%	23	141,816.1	4.71%	78.7	2.46%
Mutual Funds	596.26	599.63	-3.37	-0.56%	37	30,986.0	1.03%	84.5	2.64%
General Insurance	1,872.37	1,872.86	-0.49	-0.03%	35	50,717.2	1.69%	258.2	8.07%
Life Insurance	1,960.68	1,970.41	-9.73	-0.49%	12	54,666.5	1.82%	31.9	1.00%
Telecommunication	4,427.70	4,442.45	-14.75	-0.33%	2	445,014.8	14.79%	50.4	1.58%
Pharmaceuticals	2,718.41	2,706.83	11.58	0.43%	32	512,702.7	17.03%	423.9	13.25%
Fuel & Power	1,708.64	1,696.49	12.15	0.72%	20	423,570.4	14.07%	196.2	6.13%
Cement	1,148.77	1,141.68	7.09	0.62%	7	69,862.1	2.32%	24.8	0.78%
Services & Real Estate	871.52	854.46	17.06	2.00%	8	34,147.5	1.13%	47.1	1.47%
Engineering	2,478.73	2,461.38	17.35	0.70%	39	161,436.1	5.36%	628.5	19.64%
Food & Allied	13,987.25	13,969.89	17.35	0.12%	17	257,418.3	8.55%	106.4	3.33%
IT	1,665.58	1,628.28	37.29	2.29%	9	18,415.0	0.61%	44.8	1.40%
Textiles	1,053.83	1,041.23	12.60	1.21%	55	102,203.5	3.40%	485.9	15.19%
Paper & Printing	5,229.80	5,068.02	161.78	3.19%	3	9,998.9	0.33%	14.5	0.45%
Tannery	2,002.39	2,005.86	-3.48	-0.17%	6	21,562.3	0.72%	119.6	3.74%
Jute	12,348.02	13,075.78	-727.76	-5.57%	3	2,729.0	0.09%	145.6	4.55%
Ceramics	477.25	483.88	-6.63	-1.37%	5	23,050.8	0.77%	78.1	2.44%
Miscellaneous	1,863.38	1,853.68	9.70	0.52%	13	103,392.9	3.44%	127.0	3.97%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Hakkani Pulp & Paper	43.70	26.7%	8.9
Zaheen Spinning Limited	6.90	16.9%	13.3
Apollo Ispat Complex Limited	4.40	10.0%	8.4
Golden Harvest Agro Industries Ltd.	21.10	9.9%	19.5
Shinepukur Ceramics	10.30	9.6%	.9
Mithun Knitting	7.00	9.4%	.2
Central Pharmaceuticals Limited	8.20	9.3%	6.8
Premier Leasing	6.00	9.1%	4.8
Imam Button	21.20	8.7%	.1
Mercantile Insurance	31.50	8.2%	10.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
First Finance Limited	3.60	-7.7%	.1
Meghna Pet Industries	8.40	-7.7%	.1
Northern Jute	707.90	-7.5%	138.1
Standard Ceramic	530.10	-7.5%	35.3
Meghna Condensed Milk	11.50	-7.3%	.3
Legacy Footwear	80.50	-7.2%	32.9
Stylecraft Limited	685.00	-5.8%	89.2
Emerald Oil Industries Ltd.	16.20	-5.3%	.3
Monno Jute Staffers	1,004.00	-4.7%	52.9
JMI Syringes & Medical Devices Ltd	401.00	-4.7%	35.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
National Tubes	158.10	3.7%	190.9
Northern Jute	707.90	-7.5%	138.1
Sonar Bangla Ins	38.60	-0.5%	98.4
Shurwid Industries Limited	26.00	4.8%	97.7
Stylecraft Limited	685.00	-5.8%	89.2
Fortune Shoes Limited	29.10	3.2%	66.6
VFS Thread Dyeing Limited	25.60	1.2%	64.2
Pharma Aids	568.00	3.6%	64.2
Monno Jute Staffers	1,004.00	-4.7%	52.9
The Premier Bank	12.40	0.8%	46.2



Associate:
Md. Rafiqul Islam
 (880)1708805229
 mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
 mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,712.09	4,682.90	29.19	0.62%	-12.51%
DS30	1,638.36	1,627.75	10.61	0.65%	-12.89%
DSES	1,083.18	1,075.48	7.70	0.72%	-12.14%

	Advanced	Declined	Unchanged	Total
All Category	190	123	39	352
A Category (Equity)	140	90	29	259
B Category (Equity)	21	11	3	35
N Category (Equity)	7	2	0	9
Z Category (Equity)	22	20	7	49
Mutual Funds	6	15	16	37
Corporate Bonds	0	1	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,570,673.8	3,559,380.8	
	Mn USD	42,952.9	42,817.0	0.3%
Turnover	Mn BDT	3,259.8	4,054.3	
	Mn USD	39.2	48.8	-19.6%
Volume	Mn Shares	116.9	136.8	
				-14.5%
Trade		117,458	125,886	-6.7%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	427.4	14.2%	23.60	12.3x	10.1x
British American Tobacco Bangladesh Company Limited	206.8	6.9%	38.18	24.0x	8.5x
Square Pharmaceuticals	187.5	6.2%	32.93	14.8x	3.1x
United Power Generation & Distribution Company Ltd	143.7	4.8%	16.96	19.4x	9.8x
Renata Ltd.	104.1	3.5%	14.01	27.7x	6.3x
Berger Paints	68.5	2.3%	6.33	29.5x	10.2x
BRAC Bank	64.4	2.1%	21.69	12.5x	1.7x
Investment Corporation of Bangladesh	56.5	1.9%	1.24	94.2x	2.2x
Marico Bangladesh Limited	54.1	1.8%	4.17	21.6x	36.7x
Summit Power	40.0	1.3%	10.80	8.2x	1.5x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	122.9	10.2%	32.93	14.8x	3.1x
British American Tobacco Bangladesh Company Limited	54.7	4.6%	38.18	24.0x	8.5x
Renata Ltd.	50.8	4.2%	14.01	27.7x	6.3x
Grameenphone Ltd.	42.7	3.6%	23.60	12.3x	10.1x
BRAC Bank	35.9	3.0%	21.69	12.5x	1.7x
Beximco Pharmaceuticals	27.3	2.3%	5.38	10.4x	1.1x
Olympic Industries	25.0	2.1%	5.20	18.8x	5.5x
Eastern Bank	19.8	1.6%	4.37	8.8x	1.2x
Pubali Bank	18.4	1.5%	.12	7.0x	0.9x
City Bank	16.1	1.3%	12.80	8.6x	0.8x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
BRAC Bank	51.80	51.80	6.22	120,000	3
Silco Pharmaceuticals Limited	38.20	38.20	19.10	500,000	3
Sinobangla Industries	62.60	62.60	0.94	15,000	1
SK Trims & Industries Limited	46.00	46.00	4.60	100,000	1
S. S. Steel Limited	32.90	32.90	25.03	760,701	2
Standard Ceramic	615.00	560.00	4.03	7,000	4

Important DSE News

PRIMEFIN

Q3 Financials: (Additional Information): The Company has further informed that the reason for significant deviation in net profit/(loss) and Net Operating Cash Flow between two quarters is increase of the interest income on loans, advances and leases and decrease of provision for Loans, advances and leases.

ZAHEENSPIN

Please disregard the news disseminated on 03.11.2019 by DSE regarding Dividend Declaration. The news was disseminated inadvertently. The Company has also reported EPS of Tk. 0.63, NAV per share of Tk. 12.81 and NOCFPS of Tk. 0.36 for the year ended on June 30, 2019 as against Tk. 1.06, Tk. 12.18 and Tk. 0.58 respectively for the same period of the previous year. The Company has also informed that i) Reasons for declaration of Bonus shares and utilization of such retained amount as capital: To utilize the amount as a part of BMRE for capacity enhancement. iii) the bonus shares is not declared from Capital Reserve or Revaluation Reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing Paid up Capital or through

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

doing anything so that the post dividend retained earnings become negative or a debit balance.

HAKKANIPUL

The Board of Directors has recommended 2% cash dividend for general shareholders other than sponsors shareholders for the year ended on June 30, 2019. The Company has further informed that the Sponsors/Directors hold 1,03,99,330 shares out of total 1,90,00,000 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 17,20,134.00.

UNITEDFIN

Referring to their earlier news disseminated on 24.02.2019 with regard to issue Zero Coupon Bonds, the company has further informed that it has received SEC consent to issue Non-Convertible Zero Coupon Bonds through private placement. The detail features of the Bond will be as follows: 1. Issue Size: Tk. 1,000.00 million, 2. Face Value of Each Bond: 2.50 million, 3. Face Value of Each Lot: Tk. 20.00 million, 4. Tenure: Up to 4 years, 5. Within the range of 11.00% p.a., 6. Purpose of Issuance: To source midterm financing for investment in potential infrastructure and SME projects. The consent has been accorded subject to obtaining NOC from Bangladesh Bank and to comply with the relevant laws and regulatory requirements and shall also adhere to the conditions imposed by BSEC under Section-2CC of the Securities and Exchange Ordinance, 1969.

PRIMEBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.02 for July-September 2019 as against Tk. 0.04 for July-September 2018; Consolidated EPS was Tk. 0.07 for January-September 2019 as against Tk. (1.70) for January-September 2018. Consolidated NOCFPS was Tk. (0.08) for January-September 2019 as against Tk. (2.14) for January-September 2018. Consolidated NAV per share was Tk. 8.82 as on September 30, 2019 and Tk. 6.82 as on September 30, 2018.

The Company has informed that they will organize a disclosure program on its un-audited Third Quarter Financial Statements of 2019 on November 06, 2019 at 5:00 PM at Bank's Board Room at Simpletree Anarkali (8th Floor), 89, Gulshan Avenue, Gulshan, Dhaka. The valued shareholders, Research Analysts and Financial Reporters can participate and ask questions at this event via live webcast facility at the web link: http://bit.ly/Prime_bank_Q3_2019. The company has requested the concerned stakeholders to login using the case sensitive User Id: primebank & password: q32019 to ask questions during the event.

JMISMDL

(Q1 Un-audited): EPS was Tk. 1.22 for July-September 2019 as against Tk. 1.00 for July-September 2018; NOCFPS was Tk. (9.54) for July-September 2019 as against Tk. 5.00 for July-September 2018. NAV per share was Tk. 117.75 as on September 30, 2019 and Tk. 72.22 as on September 30, 2018.

NBL

(Q3 Un-audited): Consolidated EPS was Tk. 0.27 for July-September 2019 as against Tk. 0.36 for July-September 2018; Consolidated EPS was Tk. 0.65 for January-September 2019 as against Tk. 0.82 for January-September 2018. Consolidated NOCFPS was Tk. (0.32) for January-September 2019 as against Tk. (3.73) for January-September 2018. Consolidated NAV per

share was Tk. 15.89 as on September 30, 2019 and Tk. 16.77 as on December 31, 2018.

TAKAFULINS

(Q3 Un-audited): EPS was Tk. 0.40 for July-September, 2019 as against Tk. 0.42 for July-September, 2018; EPS was Tk. 0.94 for January-September, 2019 as against Tk. 0.97 for January-September, 2018. NOCFPS was Tk. 0.88 for January-September, 2019 as against Tk. 1.40 for January-September, 2018. NAV per share was Tk. 16.52 as on September 30, 2019 and Tk. 16.05 as on December 31, 2018.

UTTARAFIN

(Q3 Un-audited): EPS was Tk. 2.68 for July-September, 2019 as against Tk. 2.23 for July-September, 2018; EPS was Tk. 8.33 for January-September, 2019 as against Tk. 8.04 for January-September, 2018. NOCFPS was Tk. 12.48 for January-September, 2019 as against Tk. (3.75) for January-September, 2018. NAV per share was Tk. 61.33 as on September 30, 2019 and Tk. 55.00 as on December 31, 2018.

SALAMCRST

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2019. Date of AGM: 06.01.2020, Time: 10:30 AM, Venue: Chittagong Club Ltd., S. S. Khaled Road, Chattogram. Record date: 27.11.2019. The Company has also reported Consolidated EPS of Tk. 1.05, Consolidated NAV per share of Tk. 19.46 and Consolidated NOCFPS of Tk. 0.50 for the year ended on June 30, 2019 as against Tk. 1.25, Tk. 19.41 and Tk. 1.17 respectively for the same period of the previous year. The Board has also informed that reason for significant deviation in EPS & NOCFPS as follows: i) Short provision of Income Tax charged during the period to the Statement of Profit or Loss and other Comprehensive Income considering recognition of Current Tax of prior periods. Hence, in spite of significant increase of revenue during the period, EPS has decreased as compared to the corresponding year. NOCFPS has been decreased mainly due to a) decrease of substantial total collection from customers b) increase of advance income tax payment as compared to the corresponding financial year.

HAKKANIPUL

(Q1 Un-audited): EPS was Tk. (0.22) for July-September 2019 as against Tk. (0.25) for July-September 2018; NOCFPS was Tk. (0.47) for July-September 2019 as against Tk. 1.14 for July-September 2018. NAV per share (with revaluation) was Tk. 25.78 as on September 30, 2019 and Tk. 26.08 as on September 30, 2018, NAV per share (without revaluation) was Tk. 10.73 as on September 30, 2019 and Tk. 10.88 as on September 30, 2018. The Board of Directors has recommended 2% for general shareholders other than sponsors shareholders for the year ended on June 30, 2019. Date of AGM: 26.12.2019, Time: 11:00 AM, Venue: Will be notified later. Record Date: 24.11.2019. The Company has also reported EPS of Tk. (1.11), NAV per share (with revaluation reserve) of Tk. 26.07 & NAV per share (without revaluation reserve) of Tk. 10.88 and NOCFPS of Tk. 4.35 for the year ended on June 30, 2019 as against Tk. (0.96), Tk. 27.43 & Tk. 11.64 and Tk. 1.20 respectively for the same period of the previous year.

SAMATALETH

The Board of Directors has recommended 2% stock dividend for the year ended on June 30, 2019. Date of AGM: 24.12.2019, Time: 10:30 AM, Venue: Factory premises, 120, Sher-E-Bangla Road,

Hazaribagh, Dhaka. Record Date: 25.11.2019. The Company has also reported EPS of Tk. 0.28, NAV per share of Tk. 14.61 and NOCFPS of Tk. 0.36 for the year ended on June 30, 2019 as against Tk. 0.02, Tk. 14.47 and Tk. 2.30 respectively for the same period of the previous year.

ZAHEENSPIN

The Board of Directors has recommended 5% stock dividend for the year ended on June 30, 2019. Date of AGM: 28.12.2019, Time: 9:00 AM, Venue: Sughandha Community Centre, Plot: 75/A, Road: 5/A, Sat masjid Road, Dhanmondi, Dhaka. Record Date: 24.11.2019. The Company has also reported EPS of Tk. 0.63, NAV per share of Tk. 12.81 and NOCFPS of Tk. 0.36 for the year ended on June 30, 2019 as against Tk. 1.06, Tk. 12.18 and Tk. 0.58 respectively for the same period of the previous year. The Company has also informed that i) Reasons for declaration of Bonus shares and utilization of such retained amount as capital: To utilize the amount as a part of BMRE for capacity enhancement. ii) The bonus shares declared out of accumulated profit or share premium. iii) the bonus shares is not declared from Capital Reserve or Revaluation Reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

MATINSPINN

The Board of Directors has recommended 15% cash dividend for the year ended on June 30, 2019. Date of AGM: 12.12.2019, Time: 11:00 AM, Venue: Factory Premises of Matin Spinning Mills Ltd. at Sardaganj, Kashimpur, Gazipur. Record date: 24.11.2019. The Company has also reported EPS of Tk. 0.97, NAV per share with revaluation reserve of Tk. 42.90, and NOCFPS of Tk. 4.75 for the year ended on June 30, 2019 as against Tk. 3.10, Tk. 43.63 and Tk. 5.64 respectively for the same period of the previous year.