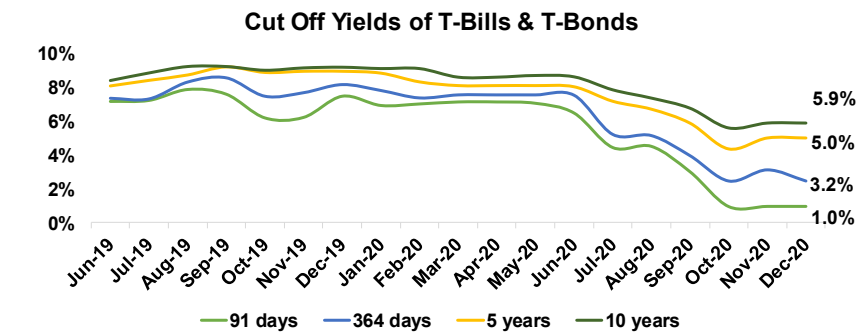
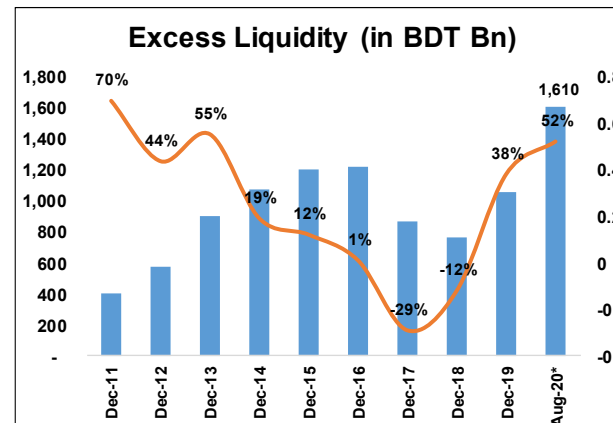
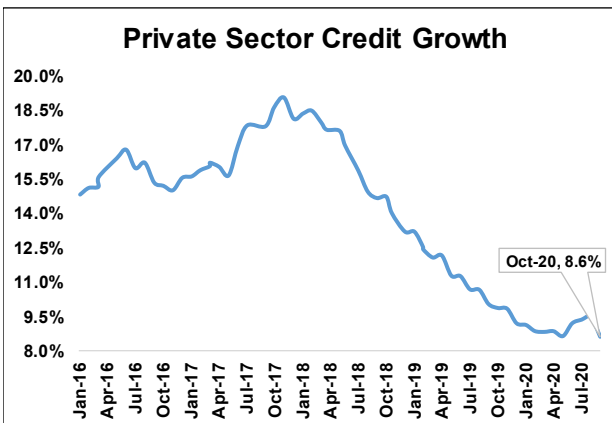
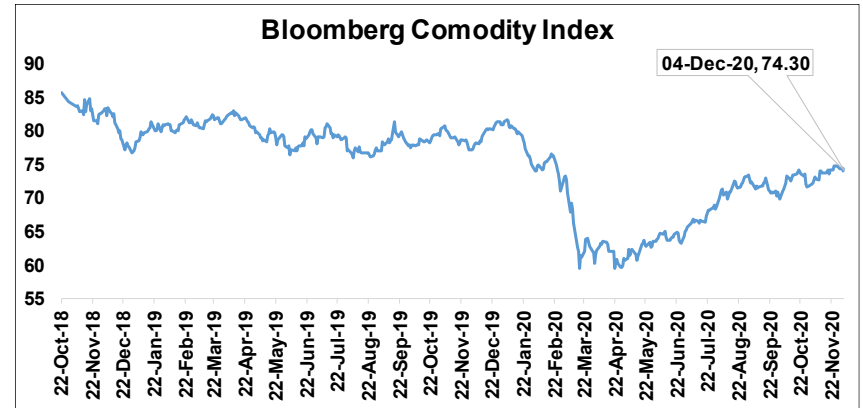
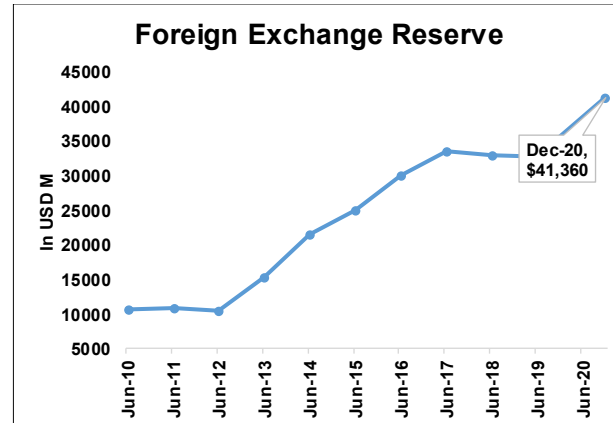
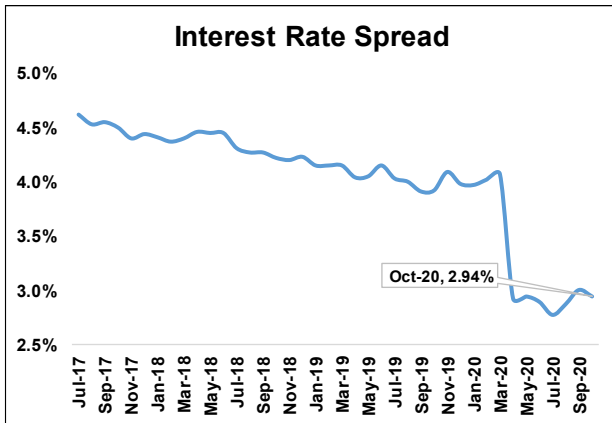
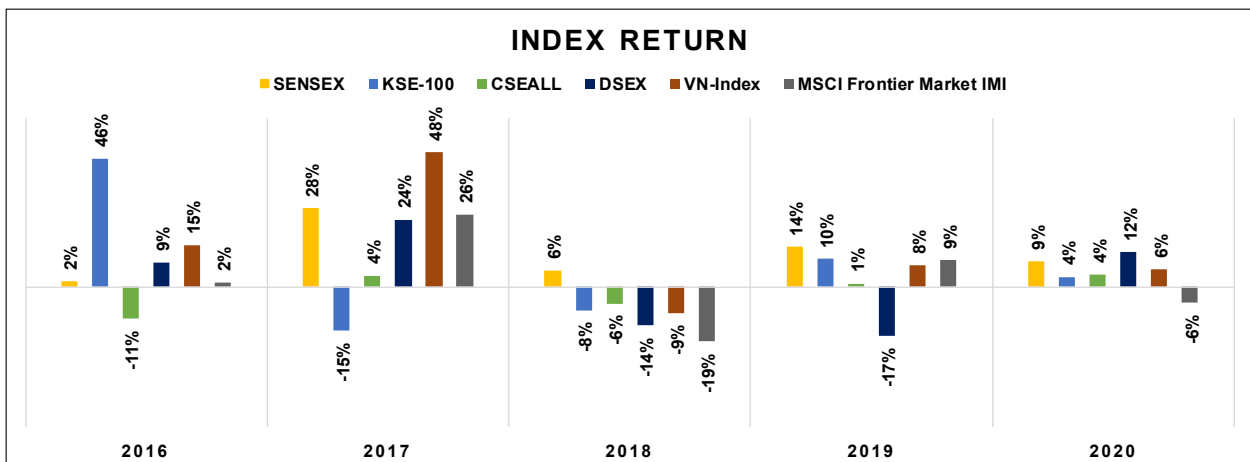
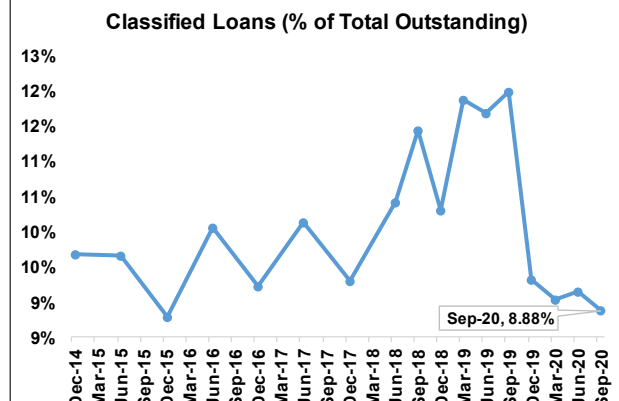
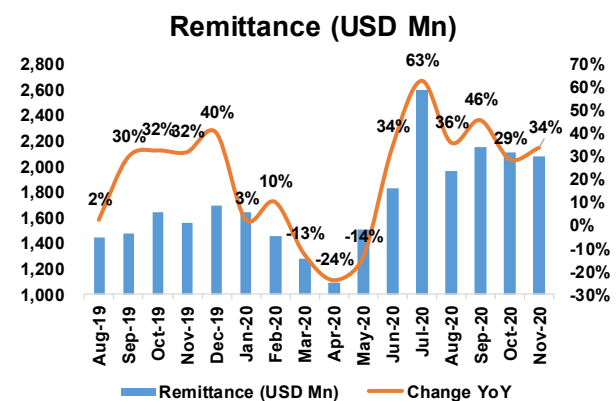
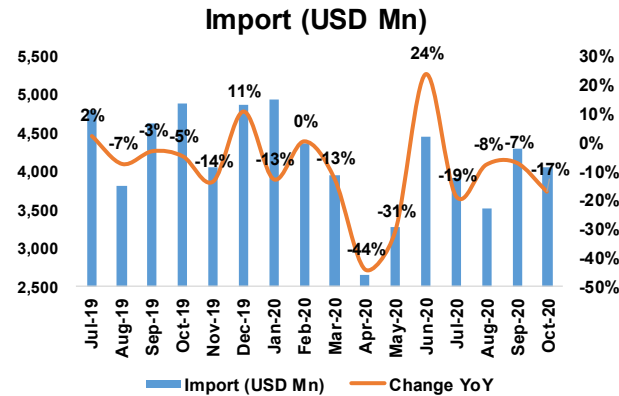
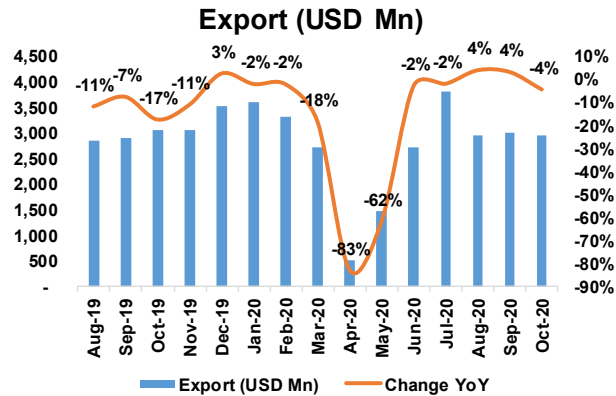


Key Points:

- 12-month average inflation: 5.77% (Oct'20)
- Point to Point inflation: 6.44% (Oct'20)
- Trade Balance: USD -3,236 Mn (Jul-Oct'20)
- Current Account Balance: USD 4,054 Mn (Jul-Oct'20)
- Interest Rate Spread: 2.94% (Oct'20)
- Foreign Exchange Reserve: USD 41.4 Bn (December 02, 2020)
- Monthly Import Coverage: 10.09
- NBR Tax Revenue: BDT 499.9 Bn, +4.11% Growth YoY (Jul-Sep'20)
- Private Sector Credit Growth: 8.6% (Oct'20)
- Excess Liquidity: BDT 1,610 Bn, +52% Growth YTD (Aug'20)
- Remittance: USD 19,702 Mn, 18.4% Growth YoY (Jan-Nov'20)
- NPL Ratio: 8.88% (Sept'20)
- BDT/USD 1-year Change: +0.50%
- Net Sales of NSC: BDT 247 Bn, -18.9% Growth YoY (Jan-Oct, 2020)



*Growth rate is YTD
Excess Liquidity is calculated by subtracting minimum required liquid assets (CRR & SLR) from total liquid assets



Currency Return

	4-Dec-20	1 Year	6 Months	1 month	1 Week	1 Day
USD/BDT	84.18	0.50%	0.65%	0.05%	0.32%	0.25%
USD/INR	73.76	-3.10%	2.31%	0.82%	0.24%	0.14%
USD/PKR	159.80	-2.83%	2.33%	-0.43%	-0.50%	-0.01%
USD/VND	23,130.00	0.18%	0.59%	0.20%	0.13%	-0.02%
USD/LKR	185.50	-2.30%	-0.03%	-0.65%	-0.19%	0.16%
USD/KHR	4,040.00	0.59%	1.97%	0.35%	-0.12%	-0.45%

	In USD million	Jul-Oct'20	Jul-Oct'19	% Change
Export		12,548	12,412	1.10%
Import		15,784	18,141	-12.99%
Trade Balance		-3,236	-5,729	43.52%
Current Account Balance		4,054	-1,521	366.54%
LC - Capital Machinery*		1,639	1,776	-7.69%
% of total		9.10%	9.22%	
LC - Industrial Raw Materials*		6,324	6,680	-5.33%
% of total		35.10%	34.70%	
LC - Petroleum & Petro Products*		1,105	1,699	-34.95%
% of total		6.13%	8.83%	
Total LC Opening*		18,020	19,251	-6.39%

Parameter	Date	Amount	Unit	YoY Change
Remittance	2020 Jan-Nov	19,702	USD Mn	18.4%
Foreign Exchange Reserve	Dec 02, 2020	41,360	USD Mn	30.1%
Net Sales of NSC	2020 Jan-Oct	247	BDT Bn	-18.9%
Broad Money	Oct 20	14397	BDT Bn	14.1%
Domestic Credit	Oct 20	13,360	BDT Bn	11.4%
Private Sector Credit	Oct 20	11,143	BDT Bn	8.6%
Call Money Weighted Average Rate	Dec 02, 2020	1.83%		Call Money Weighted Average Rate as on Nov 25, 2020: 1.95%
Foreign Exchange Reserve to Monthly Import	FY Reserve: 02 Dec, 2020 Import: LTM Avg.			10.09

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

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BRAC EPL Stock Brokerage Limited**Research**

Ayaz Mahmud, CFA	Head of Research	ayaz.mahmud@bracepl.com	01708 805 221
Sadman Sakib	Research Associate	sadman.sakib@bracepl.com	01730 727 939
Md. Rafiqul Islam	Research Associate	mrafiqulislam@bracepl.com	01708 805 229
Md. Mahirul Quddus	Research Associate	mmahirul.quddus@bracepl.com	01709 636 546

International Trade and Sales

Ahsanur Rahman Bappi	CEO (Acting)	bappi@bracepl.com	01730 357 991
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BRAC EPL Researchwww.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (880)-2-9852446-50

Fax: + (880)-2-9852451-52

E-Mail: research@bracepl.com