

## Daily Market Update

Market closed in red today. The benchmark index DSEX (-1.13%) lost 61.66 points and closed at 5,372.23 points today. The blue chip index DS30 (-0.94%) and the shariah based index DSES (-1.44%) both closed in red. All the large cap sectors showed negative performance today except Food & Allied (+2.54%). NBFIs posted the highest loss of 1.65% followed by Power (-1.46%), Telecommunication (1.27%), Engineering (-1.18%), Pharmaceuticals (-0.62%), and Banks (-0.30%). Turnover stood at BDT 4.1 billion (USD 50.3 million). BATBC (+3.5%) was the highest traded share with a turnover of BDT 575.9 million.

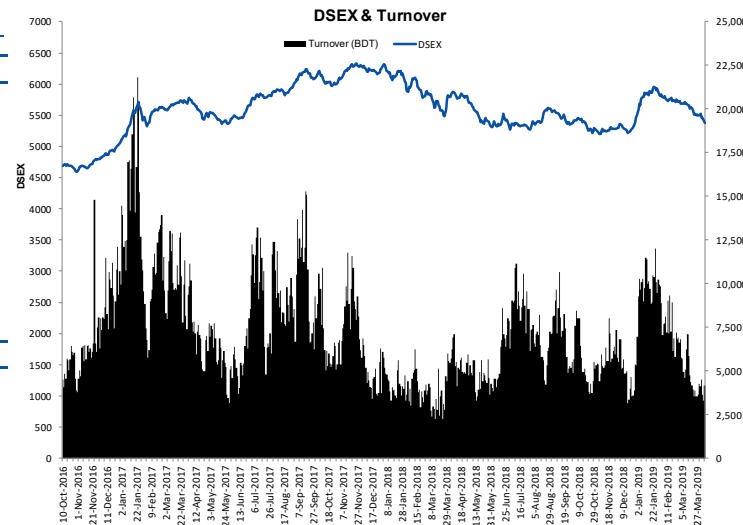
Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,442.59	1,446.93	-4.35	-0.30%	30	588,800.8	16.93%	444.9	10.90%
NBFIs	1,973.95	2,007.10	-33.15	-1.65%	23	181,104.5	5.21%	230.2	5.64%
Mutual Funds	641.37	648.52	-7.16	-1.10%	38	34,282.3	0.99%	22.3	0.55%
General Insurance	1,709.11	1,752.89	-43.78	-2.50%	35	46,294.2	1.33%	125.7	3.08%
Life Insurance	1,909.64	1,945.01	-35.37	-1.82%	12	53,243.6	1.53%	29.8	0.73%
Telecommunication	5,244.54	5,312.08	-67.54	-1.27%	2	527,112.2	15.16%	314.0	7.69%
Pharmaceuticals	2,800.91	2,818.01	-17.11	-0.61%	31	528,746.2	15.20%	486.2	11.91%
Fuel & Power	1,921.39	1,949.94	-28.54	-1.46%	20	476,311.0	13.70%	404.5	9.91%
Cement	1,657.10	1,676.33	-19.22	-1.15%	7	100,774.9	2.90%	45.0	1.10%
Services & Real Estate	965.88	987.97	-22.09	-2.24%	8	37,843.5	1.09%	31.7	0.78%
Engineering	2,901.89	2,936.54	-34.65	-1.18%	37	188,412.7	5.42%	541.1	13.25%
Food & Allied	19,876.68	19,384.12	492.56	2.54%	17	365,807.7	10.52%	642.9	15.75%
IT	1,649.15	1,687.40	-38.25	-2.27%	9	18,233.4	0.52%	56.0	1.37%
Textiles	1,329.47	1,354.88	-25.41	-1.88%	53	128,936.0	3.71%	266.7	6.53%
Paper & Printing	7,311.05	7,454.45	-143.40	-1.92%	3	13,978.0	0.40%	9.9	0.24%
Tannery	2,599.57	2,627.34	-27.77	-1.06%	6	27,993.0	0.80%	190.9	4.68%
Jute	18,606.24	18,975.05	-368.81	-1.94%	3	4,112.0	0.12%	11.4	0.28%
Ceramics	571.22	590.56	-19.34	-3.28%	5	27,589.4	0.79%	113.5	2.78%
Miscellaneous	2,313.56	2,361.62	-48.06	-2.03%	13	128,372.2	3.69%	116.5	2.85%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Savar Refractories	109.60	8.7%	1.4
Eastern Cables	348.80	8.7%	115.7
Dutch-Bangla Bank	90.40	8.0%	99.4
Beach Hatchery Ltd.	19.20	6.7%	3.0
Samata Leather	73.40	5.9%	5.8
Glaxo Smithkline	1,552.30	5.5%	33.6
Imam Button	19.90	4.7%	.2
ACI Limited	333.00	4.3%	48.7
Meghna Pet Industries	12.80	4.1%	.2
BATBC	1,673.30	3.5%	575.9

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Agrani Ins Co. Ltd.	33.80	-8.2%	15.0
Sonar Bangla Ins	52.20	-7.9%	11.7
Legacy Footwear	122.20	-6.9%	45.6
Takaful Insurance	27.20	-6.2%	2.6
Quasem Industries Limited	35.10	-6.1%	5.9
Provati Insurance	29.30	-6.1%	15.1
EBL First MF	6.40	-5.9%	.3
Rupali Life Insurance Co. Ltd.	84.40	-5.8%	6.7
Paramount Insurance	15.20	-5.6%	3.1
Bangladesh National Insurance Company Limited	18.70	-5.6%	5.4

Most Traded Share	Close	Δ%	Turnover (mn BDT)
BATBC	1,673.30	3.5%	575.9

Grameenphone Ltd.	370.90	-1.2%	226.6
United Power Generation & Distribution Company Ltd	372.60	-2.2%	173.3
Fortune Shoes Limited	35.20	-2.5%	117.6
Eastern Cables	348.80	8.7%	115.7
Monno Ceramic	312.30	-5.0%	108.1
Square Pharmaceuticals	260.80	-2.0%	107.3
Delta Brac Housing	135.60	2.0%	103.2
Dutch-Bangla Bank	90.40	8.0%	99.4
Bangladesh Submarine Cable Company Limited	159.40	-2.1%	87.4



Associate:  
**Md. Rafiqul Islam**  
 (880)1708805229  
[mrafiqulislam@bracepl.com](mailto:mrafiqulislam@bracepl.com)

Associate:  
**Md. Mahirul Quddus**  
 (880)1709636546  
[mmahirul.quddus@bracepl.com](mailto:mmahirul.quddus@bracepl.com)

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,372.23	5,433.89	-61.66	-1.13%	-0.25%
DS30	1,924.54	1,942.76	-18.22	-0.94%	2.33%
DSES	1,240.62	1,258.76	-18.15	-1.44%	0.63%

	Advanced	Declined	Unchanged	Total
All Category	45	273	28	346
A Category (Equity)	29	219	23	271
B Category (Equity)	4	27	2	33
N Category (Equity)	1	2	0	3
Z Category (Equity)	11	25	3	39
Mutual Funds	2	22	12	36
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	4,032,256.0	4,059,044.7	
	Mn USD	48,505.4	48,827.7	-0.7%
Turnover	Mn BDT	4,180.0	3,305.4	
	Mn USD	50.3	39.8	26.5%
Volume	Mn Shares	80.5	66.1	21.8%
Trade		111,070	91,692	21.1%

**Corporate Actions: Upcoming Record Dates**

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
UNITEDINS	United Insurance Ltd.		5.95%	7.05%	31-Dec-2018	8-Apr-2019
NHFIL	National Housing Fin. and Inv. Ltd.		10.0%	10.0%	31-Dec-2018	9-Apr-2019
ISLAMICFIN	Islamic Finance & Investment Ltd.		4.5%	10.0%	31-Dec-2018	11-Apr-2019
BRACBANK	BRAC Bank Ltd.		15.0%	0.0%	31-Dec-2018	11-Apr-2019
GSPFINANCE	GSP Finance Company (Bangladesh) Limited		0.0%	18.0%	31-Dec-2018	15-Apr-2019
BANKASIA	Bank Asia Ltd.		5.0%	5.0%	31-Dec-2018	15-Apr-2019

are to raise further paid up capital for expansion of existing production and distribution channels and pay off bank loan of the Company. Another record date for entitlement of the proposed rights shares will be notified later after obtaining approval from BSEC.

**Important DSE News**
**CNW**

Esquire Knit Composite Limited: (Q2): As per un-audited second quarter (Q2) financial statements, Profit after tax was Tk. 115.51 million and basic EPS of Tk. 1.16 for the 3 (three) months period ended on 31 December 2018 against profit after tax of Tk. 96.70 million and basic EPS of Tk. 0.97 for the same period of the previous year. However, Post-IPO basic EPS for the 3 (three) months period ended on 31 December 2018 would be Tk. 0.86. Esquire Knit Composite Limited: (Q2): Moreover, profit after tax was Tk. 204.24 million and basic EPS of Tk. 2.04 for the 6 (six) months period ended on 31 December 2018 against profit after tax of Tk. 184.51 million and basic EPS of Tk. 1.85 for the same period of the previous year. However, Post-IPO EPS would be Tk. 1.51 for 6 (six) months period ended on 31 December 2018. Pre-IPO Net Asset Value (NAV) per share with revaluation surplus Esquire Knit Composite Limited: (considering Pre-IPO paid up shares) would be Tk. 51.31 as on 31 December 2018 and the same would be Tk. 49.16 (considering Post-IPO paid up shares). Pre-IPO paid-up number of shares for 3 (three) months (October-December 2018) and 6 (six) months (July-December 2018) period of 2018 was 100,000,000 which was same for the same period of previous year and Post-IPO paid-up number of shares would be 134,895,833.

**ARGONDENIM**

Mr. Shah Adeeb Chowdhury, one of the Directors of the Company, has expressed his intention to sell 5,50,000 shares out of his total holding of 42,48,860 shares of the Company at prevailing market price (in the Block Market) through Stock Exchanges (DSE & CSE) within April 30, 2019.

**STYLECRAFT**

Mr. Sharif Almas Rahman, one of the Directors of the Company has further reported that he has completed the transfer of 70,000 shares of the Company to his Spouse Mrs. Nassarrat Rahman Lopa, by way of gift outside the trading system of the Exchange as per declaration disseminated on 07.04.2019.

**GHAIL**

Referring to their earlier news disseminated on 28.10.2018 with regard to, among others, issuance of Right Share @ 1R:1 at Tk. 10.00 per share, the Company has further informed that their Board of Directors has decided to revise the ratio of the proposed Rights offer @ 3R:4 (3 Rights Shares for every 4 shares) instead of earlier recommended proportion of 1R:1, subject to the approval of Shareholders and the Regulatory Authorities. Number of Rights share to be issued is 89,932,342 ordinary shares. Date of EGM: 26.05.2019. Time of EGM: 03:00 PM, Venue: Factory Premises, Bokran, Monipur, Bobanipur, Gazipur Sadar, Gazipur. Record Date: 30.04.2019. The purposes of Right issue