

Daily Market Update

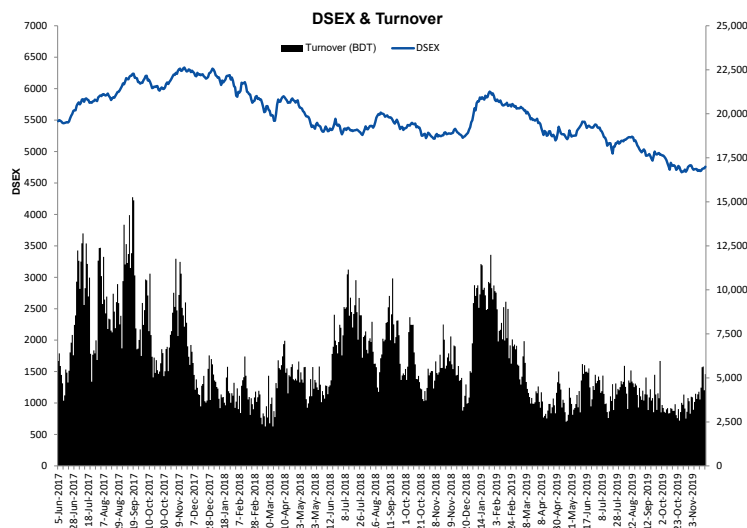
Market closed in green today. The benchmark index DSEX (+0.58%) gained 27.37 points and closed at 4,758.81 points. However, both the blue chip index DS30 (-0.17%) and the Shariah-based index DSES (-0.42%) closed in red. The large cap sectors showed mixed performance today. Banks booked the highest gain of 2.32% followed by NBFIs (+1.70%) and Food & Allied (+0.44%). Telecommunication experienced the highest loss of 2.10% followed by Power (-1.02%), Engineering (-0.32%), and Pharmaceuticals (-0.21%). Turnover stood at BDT 5.2 billion (USD 62.8 million). LafargeHolcim Bangladesh Limited (+2.3%) was the most traded share with a turnover of BDT 283.4 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,375.51	1,344.35	31.16	2.32%	30	561,422.5	18.66%	851.2	16.46%
NBFIs	1,705.08	1,676.53	28.55	1.70%	23	157,632.1	5.24%	602.6	11.65%
Mutual Funds	605.70	599.05	6.65	1.11%	37	31,476.9	1.05%	124.3	2.40%
General Insurance	1,942.94	1,945.82	-2.88	-0.15%	35	52,628.7	1.75%	532.6	10.30%
Life Insurance	2,083.97	2,111.16	-27.19	-1.29%	12	58,104.0	1.93%	47.4	0.92%
Telecommunication	4,354.59	4,447.92	-93.33	-2.10%	2	437,666.6	14.55%	48.1	0.93%
Pharmaceuticals	2,664.84	2,670.39	-5.55	-0.21%	32	502,599.1	16.71%	520.6	10.06%
Fuel & Power	1,627.11	1,643.84	-16.72	-1.02%	20	403,358.9	13.41%	209.3	4.05%
Cement	1,272.56	1,258.05	14.51	1.15%	7	77,391.7	2.57%	296.3	5.73%
Services & Real Estate	935.89	930.26	5.63	0.61%	8	36,669.6	1.22%	80.7	1.56%
Engineering	2,445.19	2,452.92	-7.73	-0.32%	39	158,678.5	5.27%	513.4	9.93%
Food & Allied	13,455.04	13,395.65	59.39	0.44%	17	248,506.9	8.26%	129.6	2.51%
IT	1,695.20	1,692.18	3.02	0.18%	9	18,742.5	0.62%	86.2	1.67%
Textiles	1,109.13	1,105.08	4.04	0.37%	55	106,118.7	3.53%	570.8	11.04%
Paper & Printing	5,314.95	5,420.06	-105.11	-1.94%	3	10,161.7	0.34%	19.4	0.37%
Tannery	1,828.14	1,848.48	-20.35	-1.10%	6	19,686.0	0.65%	189.8	3.67%
Jute	12,177.68	12,319.66	-141.98	-1.15%	3	2,691.3	0.09%	13.7	0.26%
Ceramics	482.85	488.92	-6.07	-1.24%	5	23,321.1	0.78%	76.4	1.48%
Miscellaneous	1,831.02	1,816.56	14.46	0.80%	13	101,597.5	3.38%	259.9	5.03%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Zaheen Spinning Limited	8.80	10.0%	8.7
Premier Leasing	7.70	10.0%	22.8
BD Finance	11.10	9.9%	23.0
Paramount Insurance	28.90	9.9%	135.7
Prime Finance First MF	15.80	9.7%	38.2
Union Capital	7.20	9.1%	12.4
Zahintex Industries Ltd	4.80	9.1%	.3
Appollo Ispat Complex Limited	4.90	8.9%	16.1
FAS Finance & Investments Limited	7.40	8.8%	41.3
International Leasing	6.20	8.8%	16.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Active Fine Chemicals Limited	16.90	-11.5%	68.5
Bangas Ltd.	184.50	-11.0%	54.9
Orion Pharma Ltd.	29.00	-7.6%	7.0
Standard Ceramic	519.20	-7.4%	38.2
Hamid Fabrics Limited	17.80	-6.8%	5.0
BD Autocars	169.10	-6.2%	11.4
Sonargaon Textiles	26.10	-6.1%	2.0
AFC Agro Biotech Ltd.	25.30	-5.9%	16.5
Progressive Life Ins	88.60	-5.7%	2.0
Miracle Ind.	19.80	-5.7%	11.9

Most Traded Share	Close	Δ%	Turnover (mn BDT)
LafargeHolcim Bangladesh Limited	39.40	2.3%	283.4
Fortune Shoes Limited	26.10	-2.6%	152.2
United Finance Limited	18.60	6.9%	145.5
Paramount Insurance	28.90	9.9%	135.7
Lankabangla Finance	19.50	0.0%	101.7
Dutch-Bangla Bank	72.60	1.3%	97.9
Shurwid Industries Limited	30.40	-2.9%	93.0
Beacon Pharmaceuticals Limited	34.60	-2.3%	91.2
The Premier Bank	13.70	4.6%	88.3
Beximco Limited	16.30	5.8%	86.7



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,758.81	4,731.44	27.37	0.58%	-11.64%
DS30	1,644.83	1,647.71	-2.88	-0.17%	-12.55%
DSES	1,077.63	1,082.16	-4.53	-0.42%	-12.59%

	Advanced	Declined	Unchanged	Total
All Category	166	150	37	353
A Category (Equity)	120	115	25	260
B Category (Equity)	14	16	4	34
N Category (Equity)	4	5	0	9
Z Category (Equity)	28	14	8	50
Mutual Funds	24	4	9	37
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,569,499.3	3,567,038.1	
	Mn USD	42,938.8	42,909.2	0.1%
Turnover	Mn BDT	5,216.5	4,302.0	21.3%
	Mn USD	62.8	51.8	
Volume	Mn Shares	242.7	187.6	29.3%
Trade		144,316	129,128	11.8%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	420.5	14.0%	12.77	12.1x	9.9x
British American Tobacco Bangladesh Company Limited	196.0	6.5%	18.26	22.8x	8.1x
Square Pharmaceuticals	177.8	5.9%	37.61	13.9x	2.7x
United Power Generation & Distribution Company Ltd	137.0	4.6%	38.81	16.2x	9.3x
Renata Ltd.	102.2	3.4%	22.62	25.9x	5.6x
BRAC Bank	73.1	2.4%	9.61	14.2x	1.9x
Berger Paints	65.6	2.2%	1.77	28.3x	9.8x
Investment Corporation of Bangladesh	64.3	2.1%	3.34	NM	2.3x
Marico Bangladesh Limited	53.6	1.8%	2.26	21.4x	36.4x
LafargeHolcim Bangladesh Limited	45.8	1.5%	283.37	25.4x	3.0x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	116.6	9.6%	37.61	13.9x	2.7x
British American Tobacco Bangladesh Company Limited	51.8	4.3%	18.26	22.8x	8.1x
Renata Ltd.	49.9	4.1%	22.62	25.9x	5.6x
Grameenphone Ltd.	42.0	3.5%	12.77	12.1x	9.9x
BRAC Bank	40.7	3.4%	9.61	14.2x	1.9x
Beximco Pharmaceuticals	27.9	2.3%	8.15	10.2x	1.1x
Olympic Industries	25.5	2.1%	5.46	18.1x	5.6x
Eastern Bank	19.2	1.6%	.72	8.6x	1.2x
Pubali Bank	18.3	1.5%	52.21	7.0x	0.9x
City Bank	17.1	1.4%	59.17	9.2x	0.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Asia Insurance Limited	27.00	27.00	0.54	20,000	1
Heidelberg Cement	165.00	165.00	28.67	173,751	1
NCCBL Mutual Fund - 1	5.90	5.90	0.83	140,000	1
Power Grid Co. of Bangladesh Ltd.	59.00	59.00	7.67	130,000	1
Purabi Gen. Insurance Company Ltd.	19.00	19.00	1.90	100,000	1
SK Trims & Industries Limited	45.00	45.00	4.50	100,000	1

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
MEGHNACEM	Meghna Cement Mills Ltd.		5.0%	10.0%	30-Jun-2019	2-Dec-2019
BPML	Bashundhara Paper Mills Limited		0.0%	15.0%	30-Jun-2019	2-Dec-2019
PHARMAID	Pharma Aids		0.0%	50.0%	30-Jun-2019	2-Dec-2019
SAMORITA	Samorita Hospital Limited		5.0%	10.0%	30-Jun-2019	2-Dec-2019
LRGLOBMF1	LR Global Bangladesh Mutual Fund One		0.0%	4.0%	30-Sep-2019	2-Dec-2019

Important DSE News

BANGAS

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on June 30, 2019. Date of AGM: 30.12.2019, Time: 11:30 AM, Venue: Factory Premises at Doulatdiar, Chuadanga. Record Date: 18.12.2019. The Company has also reported EPS of Tk. 2.17, NAV per share of Tk. 22.22 and NOCFPS of Tk. (0.59) for the year ended on June 30, 2019 as against Tk. 0.81, Tk. 23.07 and Tk. (0.53) respectively for the same period of the previous year. The Company also informed that i) Bonus shares has been recommended in view to utilize its retained amount as

capital for business expansion. ii) Bonus share is declared out of accumulated profit. iii) Bonus share is not declared from capital reserve or revaluation reserve.

AFCAGRO

The Board of Directors has recommended 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 31.12.2019, Time: 11:00 AM, Venue: Institution of Diploma Engineers, Bangladesh, 160/A, Kakrail VIP Road, Dhaka. Record Date: 19.12.2019. The Company has reported EPS of Tk. 3.22, NAV per share of Tk. 19.29 and NOCFPS of Tk. 4.10 for the year ended on June 30, 2019 as against Tk. 3.41 (restated), Tk. 18.47 and Tk. 3.35 respectively for the same period of the previous year. The Company also informed that i) The reasons for declaration of bonus shares and utilization of such retained amount as capital for further business expansion. ii) The bonus shares are declared out of accumulated profit or share premium. iii) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

ACTIVEFINE

The Board of Directors has recommended 2% cash dividend for the year ended on June 30, 2019. Date of AGM: 31.12.2019, Time: 10:00 AM, Venue: Institution of Diploma Engineers, Bangladesh, 160/A, Kakrail VIP Road, Dhaka. Record Date: 19.12.2019. The Company has reported EPS of Tk. 2.97, NAV per share of Tk. 22.71 and NOCFPS of Tk. 4.01 for the year ended on June 30, 2019 as against Tk. 3.44 (Restated and with Tax Consideration) and Tk. 23.69 and Tk. 2.96 respectively for the same period of the previous year.

BEACHHATCH

The Board of Directors has recommended No dividend for the year ended on June 30, 2019. Date of AGM: 11.03.2020, Time: 12:30 PM, Venue: Uttara Community Centre, House-20, Road-13/D, Sector-6, Uttara Model Town, Dhaka. Record date: 09.01.2020. The Company has also reported EPS of Tk. (0.36), NAV per share of Tk. 10.14 and NOCFPS of Tk. (0.0031) for the year ended on June 30, 2019 as against Tk. (0.37), Tk. 10.50 and Tk. (0.0110) respectively for the same period of the previous year.

AMBEEPHA

(Q1 Un-audited): EPS was Tk. 0.75 for July-September 2019 as against Tk. 0.84 for July-September 2018; NOCFPS was Tk. 0.44 for July-September 2019 as against Tk. 1.22 for July-September 2018. NAV per share was Tk. 24.84 as on September 30, 2019 and Tk. 24.09 as on June 30, 2019.

GBBPOWER

The Company has informed that the Board of Directors has decided to invest in 49% Equity Shares of "GBB Tea Estate Limited", a newly formed company, which initially plans to purchase 150 to 200 acres of land in Omarpur Mouza, Panchagarh Sadar, Panchagarh District, to carry on the business of tea cultivation. Estimating amount of investment is Tk. 15.00 crore to Tk. 20.00 crore. The Company also informed that Board of Directors also decided to purchase Commercial floor space measuring 3180 sft. (Including common area and four car parking spaces in the basement) at the building Momtaz Plaza (5th floor) situated on Mirpur Road, Dhanmondi, Dhaka, totaling Tk. 6.50 crore excluding registration & other cost for the company's permanent use.

SHURWID

The Company has informed that the Board of Directors has approved that the joint Venture Consortium will be formed with Shurwid Industries Limited and Devnet Limited. In this regard an agreement was signed with Devnet Limited and Devnet-Shurwid JVC (Joint Venture Consortium) will do business in IT, ITES, E- Governance, Software, Digitization & Automation projects both locally and globally, which are fully Tax exempted up to June 30, 2024 as per 6th Schedule, Part-A, Para-33 of the Income Tax Ordinance, 1984 and both the Company will share profit equally i.e. 50-50 basis or mutually agreed ratio.

MTB

The Company has informed that Mr. Syed Mahbubur Rahman has assumed the office of the Managing Director and Chief Executive Officer of the Company with effect from December 01, 2019.