

Daily Market Update

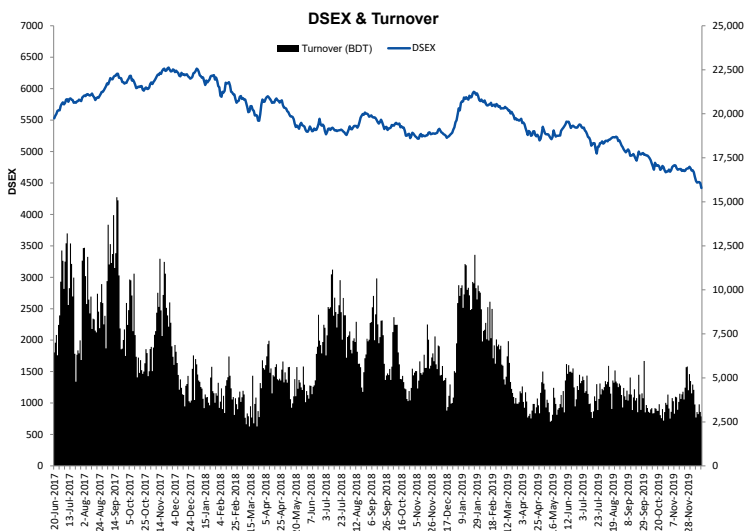
Market closed in red today. The benchmark index DSEX (-1.75%) lost 78.66 points and closed at 4,419.83 points. Both the blue chip index DS30 (-1.97%) and the Shariah-based index DSES (-2.00%) closed in red. All the large cap sectors showed negative performance today. Telecommunication experienced the highest loss of 2.92% followed by NBFIs (-2.82%), Engineering (-2.58%), Power (-2.17%), Banks (-1.41%), Food & Allied (-1.38%), and Pharmaceuticals (-1.05%). Turnover stood at BDT 2.8 billion (USD 33.9 million). Ring Shine Textiles Limited (-9.0%) was the most traded share with a turnover of BDT 156.8 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,301.32	1,320.00	-18.67	-1.41%	30	531,142.9	18.87%	228.2	8.37%
NBFIs	1,546.35	1,591.16	-44.82	-2.82%	23	142,957.7	5.08%	93.4	3.43%
Mutual Funds	591.18	595.47	-4.29	-0.72%	37	30,722.0	1.09%	62.2	2.28%
General Insurance	1,921.45	1,954.04	-32.60	-1.67%	35	52,046.6	1.85%	361.8	13.28%
Life Insurance	2,127.22	2,151.05	-23.83	-1.11%	12	59,310.0	2.11%	42.4	1.55%
Telecommunication	4,060.70	4,182.73	-122.03	-2.92%	2	408,128.2	14.50%	56.0	2.06%
Pharmaceuticals	2,507.71	2,534.36	-26.64	-1.05%	32	472,965.2	16.80%	415.2	15.23%
Fuel & Power	1,503.64	1,536.97	-33.33	-2.17%	20	372,751.2	13.24%	156.4	5.74%
Cement	1,140.98	1,166.89	-25.91	-2.22%	7	69,389.4	2.46%	45.7	1.68%
Services & Real Estate	898.07	916.12	-18.05	-1.97%	8	35,187.6	1.25%	23.1	0.85%
Engineering	2,203.06	2,261.38	-58.32	-2.58%	39	142,965.3	5.08%	313.4	11.50%
Food & Allied	12,312.70	12,485.05	-172.35	-1.38%	17	227,408.5	8.08%	76.4	2.80%
IT	1,749.28	1,737.00	12.28	0.71%	9	19,340.5	0.69%	125.0	4.59%
Textiles	1,024.56	1,051.09	-26.53	-2.52%	55	98,027.9	3.48%	436.3	16.01%
Paper & Printing	5,369.25	5,439.21	-69.96	-1.29%	3	10,265.5	0.36%	21.2	0.78%
Tannery	1,794.62	1,817.37	-22.74	-1.25%	6	19,325.1	0.69%	60.1	2.21%
Jute	12,920.65	12,765.43	155.22	1.22%	3	2,855.5	0.10%	16.0	0.59%
Ceramics	466.59	475.08	-8.48	-1.79%	5	22,536.0	0.80%	86.0	3.15%
Miscellaneous	1,764.69	1,782.85	-18.15	-1.02%	13	97,917.3	3.48%	106.6	3.91%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Anlimayarn Deying Ltd.	33.00	8.2%	13.2
Samata Leather	165.50	6.7%	14.9
Beacon Pharmaceuticals Limited	39.90	5.0%	132.9
Standard Ceramic	664.80	4.7%	59.6
Rahim Textile	257.30	4.7%	7.7
Hakkani Pulp & Paper	51.90	4.4%	12.0
Karnaphuli Insurance	21.90	4.3%	36.2
Agni Systems Ltd.	15.20	4.1%	8.0
Information Services Network Ltd.	46.60	3.6%	5.8
Fareast Finance & Investment Limited	3.00	3.4%	.4

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Tung Hai Knitting & Dyeing Limited	2.00	-9.1%	.4
Zaheen Spinning Limited	9.00	-9.1%	23.9
Ring Shine Textiles Limited	12.20	-9.0%	156.8
New Line Clothings Limited	15.20	-8.4%	26.0
Shaympur Sugar	19.90	-7.4%	.1
Saiham Cotton Mills Limited	18.70	-7.0%	10.0
Dacca Dyeing	2.80	-6.7%	.0
National Housing Fin. and Inv. Ltd.	32.30	-6.4%	9.4
Coppertech Industries Limited	25.20	-6.3%	14.8
Sinobangla Industries	78.80	-6.2%	36.0

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Ring Shine Textiles Limited	12.20	-9.0%	156.8
Beacon Pharmaceuticals Limited	39.90	5.0%	132.9
Square Pharmaceuticals	186.80	-1.9%	71.3
Standard Ceramic	664.80	4.7%	59.6
BRAC Bank	56.60	-0.4%	55.7
Khulna Power Company Limited	41.20	-3.5%	55.3
Genex Infosys Limited	63.80	3.1%	52.0
Bangladesh National Insurance Company Limited	24.90	0.0%	46.9
National Tubes	117.00	-5.6%	44.4
Grameenphone Ltd.	291.10	-3.0%	42.8



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,419.83	4,498.49	-78.66	-1.75%	-17.93%
DS30	1,508.29	1,538.62	-30.33	-1.97%	-19.81%
DSES	994.78	1,015.05	-20.27	-2.00%	-19.31%

	Advanced	Declined	Unchanged	Total
All Category	35	278	40	353
A Category (Equity)	19	215	25	259
B Category (Equity)	5	27	2	34
N Category (Equity)	1	9	0	10
Z Category (Equity)	10	27	13	50
Mutual Funds	3	17	17	37
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,380,214.0	3,433,467.2	
	Mn USD	40,661.8	41,302.4	-1.6%
Turnover	Mn BDT	2,815.6	3,065.4	
	Mn USD	33.9	36.9	-8.1%
Volume	Mn Shares	108.4	121.6	-10.9%
Trade		111,618	122,926	-9.2%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	393.1	14.0%	42.76	11.3x	9.3x
British American Tobacco Bangladesh Company Limited	179.7	6.4%	24.14	20.9x	7.4x
Square Pharmaceuticals	157.7	5.6%	71.35	12.3x	2.4x
United Power Generation & Distribution Company Ltd	123.8	4.4%	27.55	14.6x	8.4x
Renata Ltd.	100.7	3.6%	26.94	25.5x	5.5x
BRAC Bank	69.8	2.5%	55.71	13.6x	1.8x
Berger Paints	65.5	2.3%	2.63	28.2x	9.8x
Investment Corporation of Bangladesh	58.8	2.1%	1.15	NM	2.1x
Marico Bangladesh Limited	53.0	1.9%	1.48	21.2x	36.0x
LafargeHolcim Bangladesh Limited	40.1	1.4%	40.68	22.3x	2.6x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	103.4	9.1%	71.35	12.3x	2.4x
Renata Ltd.	49.2	4.3%	26.94	25.5x	5.5x
British American Tobacco Bangladesh Company Limited	47.5	4.2%	24.14	20.9x	7.4x
Grameenphone Ltd.	39.3	3.5%	42.76	11.3x	9.3x
BRAC Bank	38.9	3.4%	55.71	13.6x	1.8x
Beximco Pharmaceuticals	25.6	2.3%	6.63	9.4x	1.0x
Olympic Industries	22.8	2.0%	7.45	16.2x	5.0x
Eastern Bank	17.7	1.6%	1.42	7.9x	1.1x
Pubali Bank	17.6	1.6%	4.27	6.7x	0.9x
Islami Bank	15.6	1.4%	8.42	4.8x	0.5x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Grameenphone Ltd.	295.00	295.00	1.33	4,500	1
LafargeHolcim Bangladesh Limited	38.60	38.60	3.86	100,000	1
Northern Insurance	27.50	27.50	1.38	50,000	1
Reckitt Benckiser	3,210.00	3,210.00	2.04	635	1
Renata Ltd.	1,141.40	1,135.00	33.34	29,322	3
Square Pharmaceuticals	189.80	189.80	1.90	10,000	1
Standard Ceramic	632.00	615.00	39.82	63,598	29
Standard Insurance	34.50	34.50	3.45	100,000	1
Zaheen Spinning Limited	10.80	10.50	3.21	300,000	2

Important DSE News

BDAUTOCA

The Company has further informed that The Board of Directors and Shareholders of the Company has approved 10% cash dividend instated of earlier declared 15% stock dividend for the year ended on June 30, 2019 in their 40th AGM which was held on December 15, 2019 to comply with the press release of BSEC dated October 02, 2019.

RENATA

The Company has informed that the Board of Directors of the Company has decided to purchase of 173 decimals land at Dogri, Rajendrapur, Gazipur and 136 decimals land at Kandila, Tangail Sadar, Tangail at a cost of Tk. 8.37 crore (approx.) and Tk. 4.76 crore (approx.) respectively including registration and incidental cost. The land will be used for expansion of Ranjendrapur Factory, Gazipur & Depot Office at Tangail.

With reference to their earlier news disseminated by DSE on 14.11.2019, the Company has further informed that pursuant to the order of the Hon'ble court dated December 1, 2019 in the Company matter No 285 of 2019, the Board of Directors of the Company has decided to held an EGM to approve Scheme of Amalgamation of Renata Oncology Limited (Transferor Company) with Renata Limited (Transferee Company). Date of EGM: 08.02.2020, Time: 11:30 AM, Venue: Renata Limited, Plot - 1, Milk Vita Road, Section - 7, Mirpur, Dhaka as per order by the Hon'ble High Court Division of the Supreme Court of Bangladesh in the Company Matter No 285 of 2019 in accordance with the provision of section 228 and 229 of the Companies Act, 1994 for approval of the same scheme by the Members of Renata Limited. Record Date for EGM: 08.01.2020 for shareholders' entitlement to attend the meeting. The Company has informed that the proposal of Merger and amalgamation (Arrangement and Compromise) of Renata Oncology Limited with Renata Limited as per provision of Section 228 & 229 of the Companies Act, 1994 and the compensation in cash to minority shareholder of Renata Oncology Limited as per net asset value as on June 30, 2019, be and is hereby approved subject to the sanction by the Hon'ble High Court Division of the Supreme Court of Bangladesh. The Company has also informed that Creditors' meeting date to approve Scheme of Amalgamation of Renata Oncology Limited (Transferor Company) with Renata Limited (Transferee Company) ("the scheme") be and is hereby fixed for February 08, 2020 at 10:30 AM at Renata Limited.

SAFKOSPINN

Qualified Opinion: 1. As per BSEC notification SEC/CMRRC/2006-159/admin/02/10 dated September 10, 2006 requires permission of shareholders (at AGM/EGM) to provide loan to an entity of close family members of directors of the company. But the said permission has not been provided to us. 2. The entity made revaluation of assets on September 2012, but as per IAS 16, para 34 revaluation should be made with a frequency of 3 to 5 years, which is non-compliance of the said standards.

WMSHIPYARD

Emphasis of Matter: (1) Without qualifying our opinion, we draw attention on the matter disclosed: As disclosed in the note no. 6, in the financial statements, Inventories balance has been shown as Tk. 3,642,680,992 resulting from valuation of Inventories at the year end as certified by the management. Due to inherent limitation involved in performing such valuation to determine market value of inventories held at the reporting date, management used average cost instead of cost and net realizable to value these inventories. Note 6 Inventories: Balance of inventories as on 30 Jun 2019 was Tk. 3,642,680,992 and as on 30 Jun 2018 was Tk. 2,317,160,305. (2) As disclosed in the note no. 5, in the financial statements, trade and other receivable balance has been shown as Tk. 2,864,346,486 as confirmed by the management. The Company stated that the amount of trade and other receivables is considered good and will be fully realizable. However, some portion of these receivables is outstanding for long time and recoverability of which is uncertain. Note 5 Trade & Other Receivable: Balance of trade & other receivable as on 30 Jun 2019 was Tk. 2,864,346,486 and as on 30 Jun 2018 was Tk. 3,392,176,046.