

Daily Market Update

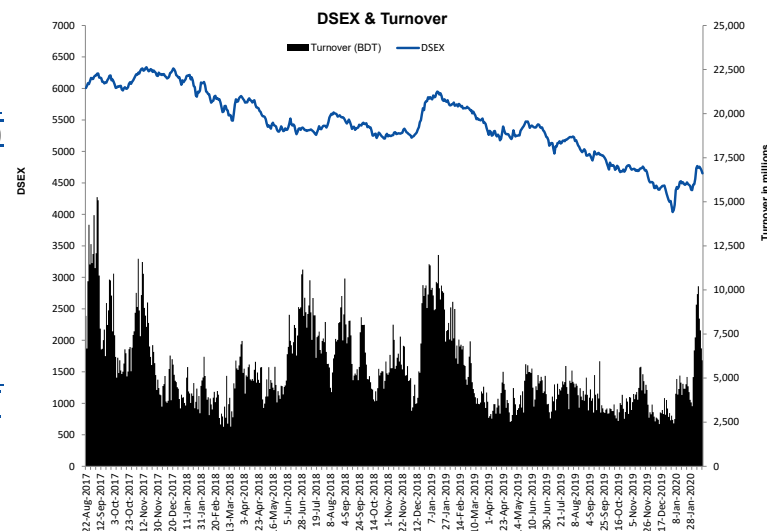
Market closed in red today. The benchmark index DSEX (-1.02%) lost 48.00 points and closed at 4,650.90 points. The blue chip index DS30 (-1.29%), the large cap index CDSET (-1.54%) and the Shariah-based index DSES (-1.14%) all closed in red. All the large cap sectors showed negative performance today except Engineering (0.00%). Telecommunication experienced the highest loss of 6.39% followed by Food & Allied (-1.70%), NBFIs (-1.58%), Banks (-1.03%), Fuel & Power (-0.95%) and Pharmaceuticals (-0.32%). Turnover stood at BDT 6.0 billion (USD 72.2 million). VFS Thread Dyeing Limited (+10.0%) was the most traded share with a turnover of BDT 269.3 million.

| Sector Index | Closing | Opening | Δ(Pts) | Δ% | No. of Cos | Sectoral Mcap | % of Total Mcap | Sectoral Turnover | % of Total Turnover |
|------------------------|-----------|-----------|---------|--------|------------|---------------|-----------------|-------------------|---------------------|
| Banks | 1,265.11 | 1,278.32 | -13.21 | -1.03% | 30 | 515,660.3 | 17.31% | 231.7 | 4.03% |
| NBFIs | 1,604.70 | 1,630.53 | -25.83 | -1.58% | 23 | 148,353.8 | 4.98% | 115.4 | 2.01% |
| Mutual Funds | 642.62 | 642.83 | -0.20 | -0.03% | 37 | 33,396.0 | 1.12% | 95.0 | 1.65% |
| General Insurance | 1,856.38 | 1,889.95 | -33.57 | -1.78% | 35 | 50,156.1 | 1.68% | 198.4 | 3.45% |
| Life Insurance | 2,116.69 | 2,128.41 | -11.72 | -0.55% | 12 | 59,016.4 | 1.98% | 106.9 | 1.86% |
| Telecommunication | 4,174.03 | 4,458.85 | -284.82 | -6.39% | 2 | 419,519.0 | 14.08% | 265.1 | 4.62% |
| Pharmaceuticals | 2,658.52 | 2,667.02 | -8.49 | -0.32% | 32 | 501,409.1 | 16.83% | 1,037.8 | 18.07% |
| Fuel & Power | 1,668.65 | 1,684.62 | -15.97 | -0.95% | 19 | 413,655.4 | 13.89% | 300.2 | 5.23% |
| Cement | 1,469.07 | 1,489.56 | -20.49 | -1.38% | 7 | 89,342.5 | 3.00% | 308.4 | 5.37% |
| Services & Real Estate | 1,062.94 | 1,073.51 | -10.57 | -0.99% | 8 | 42,437.7 | 1.42% | 156.9 | 2.73% |
| Engineering | 2,457.54 | 2,457.61 | -0.07 | 0.00% | 39 | 160,078.6 | 5.37% | 916.5 | 15.95% |
| Food & Allied | 13,243.19 | 13,472.86 | -229.67 | -1.70% | 17 | 244,557.0 | 8.21% | 282.5 | 4.92% |
| IT | 2,058.59 | 2,028.13 | 30.46 | 1.50% | 9 | 22,760.3 | 0.76% | 167.3 | 2.91% |
| Textiles | 1,155.72 | 1,148.85 | 6.87 | 0.60% | 56 | 116,649.3 | 3.92% | 962.4 | 16.75% |
| Paper & Printing | 5,987.47 | 6,204.37 | -216.90 | -3.50% | 3 | 11,447.5 | 0.38% | 70.0 | 1.22% |
| Tannery | 1,904.53 | 1,934.61 | -30.09 | -1.56% | 6 | 20,389.3 | 0.68% | 60.8 | 1.06% |
| Jute | 9,142.73 | 9,642.59 | -499.86 | -5.18% | 3 | 2,020.6 | 0.07% | 9.9 | 0.17% |
| Ceramics | 471.83 | 474.11 | -2.28 | -0.48% | 5 | 23,923.6 | 0.80% | 55.6 | 0.97% |
| Miscellaneous | 1,881.09 | 1,885.64 | -4.55 | -0.24% | 13 | 104,375.6 | 3.50% | 403.7 | 7.03% |

| Top Ten Gainers | Close | Δ% | Turnover (mn BDT) |
|---------------------------------|-------|-------|-------------------|
| VFS Thread Dyeing Limited | 28.70 | 10.0% | 269.3 |
| Global Heavy Chemicals Limited | 36.60 | 9.9% | 2.5 |
| Quasem Industries Limited | 44.60 | 9.9% | 113.0 |
| Central Pharmaceuticals Limited | 10.50 | 9.4% | 44.3 |
| Silva Pharmaceuticals Limited | 19.70 | 8.8% | 117.5 |
| Pacific Denims Limited | 10.40 | 8.3% | 23.3 |
| United Airways (BD) Ltd. | 1.60 | 6.7% | 3.5 |
| Beacon Pharmaceuticals Limited | 56.60 | 6.6% | 76.3 |
| Silco Pharmaceuticals Limited | 24.90 | 6.0% | 18.0 |
| Beach Hatchery Ltd. | 16.30 | 5.8% | 1.4 |

| Top Ten Losers | Close | Δ% | Turnover (mn BDT) |
|-------------------------------------|--------|-------|-------------------|
| Northern Jute | 384.90 | -8.7% | 5.1 |
| Grameenphone Ltd. | 298.40 | -6.6% | 227.4 |
| Hakkani Pulp & Paper | 74.30 | -5.7% | 29.0 |
| Janata Insurance | 16.70 | -5.1% | 3.7 |
| Legacy Footwear | 65.90 | -5.0% | 15.9 |
| M.I. Cement Factory Limited | 53.80 | -4.9% | 7.0 |
| Tung Hai Knitting & Dyeing Limited | 2.10 | -4.5% | .1 |
| Khulna Printing & Packaging Limited | 15.10 | -4.4% | 12.7 |
| Purabi Gen. Insurance Company Ltd. | 15.20 | -4.4% | 7.9 |
| GQ Ball Pen | 78.00 | -4.3% | 3.0 |

| Most Traded Share | Close | Δ% | Turnover (mn BDT) |
|---|--------|-------|-------------------|
| VFS Thread Dyeing Limited | 28.70 | 10.0% | 269.3 |
| Grameenphone Ltd. | 298.40 | -6.6% | 227.4 |
| Orion Pharma Ltd. | 46.80 | -2.5% | 204.1 |
| Confidence Cement | 118.50 | -2.1% | 170.8 |
| SK Trims & Industries Limited | 70.70 | -2.5% | 159.6 |
| Bangladesh Steel Re-Rolling Mills Limited | 71.10 | 4.9% | 131.4 |
| LafargeHolcim Bangladesh Limited | 45.50 | -1.1% | 125.4 |
| Golden Harvest Agro Industries Ltd. | 23.00 | 0.0% | 120.9 |
| Silva Pharmaceuticals Limited | 19.70 | 8.8% | 117.5 |
| Quasem Industries Limited | 44.60 | 9.9% | 113.0 |



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| Index | Closing | Opening | Δ(Pts) | Δ% | %ΔYTD |
|-------|----------|----------|--------|--------|-------|
| DSEX | 4,650.90 | 4,698.90 | -48.00 | -1.02% | 4.45% |
| DS30 | 1,571.21 | 1,591.76 | -20.55 | -1.29% | 3.82% |
| DSES | 1,073.57 | 1,086.00 | -12.43 | -1.14% | 7.38% |
| CDSET | 935.68 | 950.27 | -14.59 | -1.54% | 3.99% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 103 | 201 | 51 | 355 |
| A Category (Equity) | 69 | 156 | 32 | 257 |
| B Category (Equity) | 18 | 25 | 5 | 48 |
| N Category (Equity) | 1 | 1 | 0 | 2 |
| Z Category (Equity) | 15 | 19 | 14 | 48 |
| Mutual Funds | 10 | 13 | 14 | 37 |
| Corporate Bonds | 0 | 1 | 1 | 2 |

| Market Stat | | Today | Last Day | % Change |
|-------------|-----------|-------------|-------------|----------|
| Mcap | Mn BDT | 3,550,245.2 | 3,599,779.5 | |
| | Mn USD | 42,707.1 | 43,303.0 | -1.4% |
| Turnover | Mn BDT | 6,005.6 | 6,684.6 | |
| | Mn USD | 72.2 | 80.4 | -10.2% |
| Volume | Mn Shares | 208.0 | 207.0 | 0.5% |
| Trade | | 158,563 | 158,563 | 0.0% |

| Top Ten Market Cap | Mcap (mn BDT) | % of Total Mcap | Turnover (mn BDT) | PE | PB |
|---|---------------|-----------------|-------------------|-------|-------|
| Grameenphone Ltd. | 402.9 | 13.5% | 227.39 | 11.7x | 9.5x |
| British American Tobacco Bangladesh Company Limited | 188.6 | 6.3% | 66.96 | 21.9x | 7.8x |
| Square Pharmaceuticals | 171.8 | 5.8% | 75.84 | 13.0x | 2.6x |
| United Power Generation & Distribution Company Ltd | 139.0 | 4.7% | 42.18 | 17.1x | 9.4x |
| Renata Ltd. | 98.2 | 3.3% | 4.56 | 24.3x | 5.4x |
| Berger Paints | 65.8 | 2.2% | 5.49 | 27.0x | 9.8x |
| Investment Corporation of Bangladesh | 63.5 | 2.1% | 4.54 | NM | 3.0x |
| BRAC Bank | 57.5 | 1.9% | 23.52 | 11.2x | 1.5x |
| LafargeHolcim Bangladesh Limited | 52.8 | 1.8% | 125.38 | 29.3x | 3.5x |
| Marico Bangladesh Limited | 52.5 | 1.8% | 11.41 | 20.1x | 35.6x |

| Top Ten Free Float Mcap | Free Float Mcap (mn BDT) | % of Total Free Float | Turnover (mn BDT) | PE | PB |
|---|--------------------------|-----------------------|-------------------|-------|------|
| Square Pharmaceuticals | 112.7 | 9.4% | 75.84 | 13.0x | 2.6x |
| British American Tobacco Bangladesh Company Limited | 49.9 | 4.2% | 66.96 | 21.9x | 7.8x |
| Renata Ltd. | 48.0 | 4.0% | 4.56 | 24.3x | 5.4x |
| Grameenphone Ltd. | 40.3 | 3.4% | 227.39 | 11.7x | 9.5x |
| BRAC Bank | 32.0 | 2.7% | 23.52 | 11.2x | 1.5x |
| Olympic Industries | 27.6 | 2.3% | 10.97 | 19.1x | 6.1x |
| Beximco Pharmaceuticals | 25.8 | 2.2% | 9.57 | 9.1x | 1.1x |
| Eastern Bank | 19.1 | 1.6% | 1.74 | 8.5x | 1.2x |
| LafargeHolcim Bangladesh Limited | 18.7 | 1.6% | 125.38 | 29.3x | 3.5x |
| Pubali Bank | 17.3 | 1.4% | 2.55 | 6.6x | 0.9x |

| Block Trade | Maximum Price | Minimum Price | Turnover (mn) | Quantity | Trade |
|-------------------------------------|---------------|---------------|---------------|-----------|-------|
| Al-Arafah Islami Bank Ltd | 14.40 | 14.40 | 86.40 | 6,000,000 | 1 |
| Aman Feed Limited | 33.60 | 33.60 | 0.81 | 24,000 | 1 |
| Bank Asia Ltd. | 19.40 | 19.40 | 8.49 | 437,472 | 1 |
| BRAC Bank | 46.90 | 46.90 | 2.35 | 50,000 | 1 |
| Central Pharmaceuticals Limited | 9.90 | 9.90 | 0.59 | 60,000 | 1 |
| Dutch-Bangla Bank | 72.10 | 72.10 | 0.79 | 11,000 | 1 |
| Golden Harvest Agro Industries Ltd. | 25.30 | 25.30 | 1.64 | 64,825 | 2 |
| Mutual Trust Bank | 25.80 | 25.80 | 25.80 | 1,000,000 | 1 |
| Prime Insurance | 22.00 | 22.00 | 53.79 | 2,445,000 | 3 |
| Progressive Life Ins | 147.00 | 147.00 | 0.74 | 5,000 | 1 |
| Paramount Textile Limited | 64.00 | 64.00 | 5.54 | 86,500 | 1 |
| Queen South Textiles Mills Limited | 33.00 | 33.00 | 3.30 | 100,000 | 3 |
| Saiham Textile | 43.80 | 43.80 | 7.67 | 175,057 | 8 |
| SK Trims & Industries Limited | 71.40 | 71.00 | 2.31 | 32,500 | 2 |
| Square Pharmaceuticals | 222.80 | 204.00 | 60.48 | 277,865 | 60 |

Corporate Actions: Upcoming Record Dates

| DSE Ticker | Company Name | Rights | Stock | Cash | Year End | Record Date |
|------------|-----------------------------------|--------|-------|-------|-------------|-------------|
| RAKCERAMIC | RAK Ceramics (Bangladesh) Limited | | 0.0% | 15.0% | 31-Dec-2019 | 25-Feb-2020 |
| BEACHHATCH | Beach Hatchery Ltd. | | 0.0% | 0.0% | 30-Jun-2019 | 9-Jan-2020 |

Important DSE News
DUTCHBANGL

The Company has informed that the Board of Directors of the Company, among others, has approved the issuance of 3rd Subordinated Bond, subject to the approval of the BSEC and Bangladesh Bank. Some features of the Bond are: Issuer: Dutch-Bangla Bank Limited (DBBL), Issue Size: Tk. 5,000.00 million. Objective: Increasing the Tier 2 Capital to meet the capital requirement under Basel III and to strengthen the regulatory capital base of the Bank, Nature of the instrument: Unsecured, Non-Convertible, Subordinated Bond, Mode of Placement: Private Placement, Tenure: 7 years. The Board has also decided that any subsequent changes in the features of the Bond, if deemed necessary by the bank or required by regulatory authorities, shall be placed for approval of the Board of Directors of the Bank.

IPDC

The Board of Directors has recommended 10% Cash and 5% Stock dividend for the year ended on December 31, 2019. Date of AGM: 31.03.2020, Time: 9:30 AM, Venue: To be notified later. Record Date: 11.03.2020. The Company has also reported EPS of Tk. 1.82, NAV per share of Tk. 15.78 and NOCFPS of Tk. 12.33 for the year ended on December 31, 2019 as against Tk. 1.59 (restated), Tk. 10.62 (restated) and Tk. (2.37) (restated) respectively for the same period of the previous year. The Company has also informed that reason for declaration of stock dividend is follows: i) The Company has been achieving strong balance sheet growth where Loans, Advance and Lease has increased by 77%, 29% and 14% in the year 2017, 2018 and 2019 respectively. The Company plans to continue similar growth momentum in the future. As a result, the board believes it is prudent to conserve capital in order to fund future business expansions. Thus, the Board has proposed to declare 5% Stock dividend for the year 2019. ii) The proposed dividend declared for the year 2019 is 530,130,782 (stock and cash). The balance outstanding for Retained Earning as on December 31, 2019 amounted to Tk. 667,064,110 which is sufficient to cover the dividend payment for the year. Thus, no distribution out of share premium or any other reserve (such as share premium or revaluation reserve) is required. iii) the post dividend retained earnings will remain positive.

PRIMEINSUR

Fareast Islami Life Insurance Company Limited, one of the Corporate Directors of the Company, has expressed its intention to sell 24,45,000 shares out of its total holding of 37,54,006 shares of the Company at prevailing market price (in the Block Market) through Stock Exchange (DSE) within next 30 working days.

AMANFEED

BSEC News: BSEC has fined Tk. 25.00 lac each to Rafiqul Islam, (Chairman), Mr. Shafiqul Islam, (Managing Director), Mr. Toufiqul Islam (Director) and Toriqlul Islam (Director), for non-compliance of securities laws.

REGENTTEX

BSEC News: BSEC has fined Tk. 2.00 lac each to Yakub Ali, (Chairman), Mr. Salman Habib, (Managing Director), Mr. Mosharaf Habib, (Director) Mr. Yasin Habib, (Director) and Mr. Tanvir Habib, (Director), for non-compliance of securities laws.