

Daily Market Update

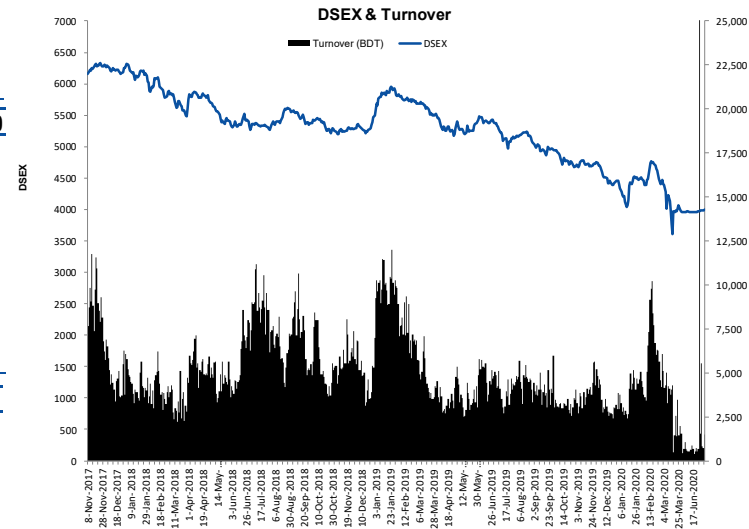
The market closed in green today. The benchmark index DSEX (+0.33%) gained 13.13 points and closed at 3,994.65 points. The blue chip index DS30 (+0.49%), the Shariah-based index DSES (+0.10%), and the large cap index CDSET (+0.45%) all closed in green. The large cap sectors showed mixed performance today. Banks showed the highest gain of 0.72% followed by Pharmaceuticals (+0.30%) and Food & Allied (+0.04%). Power experienced the highest loss of 0.13% followed by Engineering (-0.03%) and Telecommunication (-0.01%). The other large cap sector, NBFIs, remained unchanged (0.00%). Turnover stood at BDT 1.5 billion (USD 17.7 million). Block trade contributed 38.5% of total turnover. Beximco Pharmaceuticals (+1.2%) was the most traded share with a turnover of BDT 104.7 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap (mn BDT)	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,108.17	1,100.24	7.93	0.72%	30	451,689.1	17.65%	136.6	14.85%
NBFIs	1,360.50	1,360.50	0.00	0.00%	23	125,777.9	4.92%	1.4	0.16%
Mutual Funds	568.25	567.72	0.53	0.09%	37	29,531.0	1.15%	13.4	1.45%
General Insurance	1,595.20	1,575.02	20.18	1.28%	35	43,099.3	1.68%	133.8	14.53%
Life Insurance	1,760.49	1,762.74	-2.26	-0.13%	12	49,085.0	1.92%	46.7	5.08%
Telecommunication	3,342.30	3,342.63	-0.33	-0.01%	2	335,924.4	13.13%	50.7	5.51%
Pharmaceuticals	2,461.29	2,453.93	7.36	0.30%	32	463,954.1	18.13%	418.2	45.44%
Fuel & Power	1,426.15	1,428.06	-1.90	-0.13%	19	353,541.1	13.82%	55.4	6.01%
Cement	1,182.12	1,182.18	-0.06	0.00%	7	71,891.4	2.81%	1.0	0.10%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.48%	.7	0.08%
Engineering	2,023.30	2,023.92	-0.62	-0.03%	39	131,289.7	5.13%	4.0	0.43%
Food & Allied	11,278.53	11,273.63	4.91	0.04%	17	208,276.4	8.14%	30.0	3.26%
IT	1,766.93	1,766.27	0.66	0.04%	9	19,535.6	0.76%	8.5	0.93%
Textiles	949.59	949.98	-0.39	-0.04%	56	95,844.7	3.75%	10.8	1.17%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.1	0.01%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.70%	.1	0.01%
Jute	8,092.82	8,056.15	36.67	0.46%	3	1,788.5	0.07%	6.5	0.71%
Ceramics	390.00	389.73	0.27	0.07%	5	19,774.4	0.77%	.6	0.07%
Miscellaneous	1,662.94	1,662.89	0.05	0.00%	13	92,271.3	3.61%	2.0	0.22%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Pubali Bank	24.20	10.0%	6.9
Paramount Insurance	52.10	9.9%	12.1
Purabi Gen. Insurance Company Ltd.	13.70	9.6%	16.2
Fu Wang Food	12.40	6.9%	5.1
Bangladesh National Insurance Company Limited	18.80	5.6%	4.8
Provati Insurance	22.20	5.2%	15.0
Rupali Insurance	16.60	5.1%	8.4
Peoples Insurance	16.30	4.5%	1.0
Dacca Dyeing	5.10	4.1%	3.4
Dhaka Bank	10.30	4.0%	5.8

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Beximco Syntehtics	6.00	-6.3%	.4
Tallu Spinning	3.20	-5.9%	.0
Asia Pacific General Insurance Co. Ltd.	19.20	-5.4%	2.3
Familytex (BD) Limited	1.80	-5.3%	.2
Appollo Ispat Complex Limited	3.20	-3.0%	.6
United Insurance	34.80	-2.2%	1.7
Mithun Knitting	6.70	-1.5%	.0
MJL Bangladesh Limited	64.70	-1.4%	5.8
Janata Insurance	14.70	-1.3%	1.2
Phoenix Insurance	22.20	-1.3%	1.3

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	66.20	1.2%	104.7
Square Pharmaceuticals	172.50	0.0%	82.5
Indo-Bangla Pharmaceuticals Limited	20.00	1.0%	53.9
Bangladesh Submarine Cable Company Limited	81.70	-0.2%	45.6
Wata Chemicals Limited	320.80	1.3%	36.1
Reckitt Benckiser	3,515.00	0.9%	31.7
Progressive Life Ins	104.10	0.9%	30.4
Summit Power	35.10	0.0%	22.8
Central Pharmaceuticals Limited	12.90	0.8%	19.3
Fine Foods Ltd	47.50	1.7%	18.9



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,994.65	3,981.52	13.13	0.33%	-10.29%
DS30	1,342.72	1,336.12	6.60	0.49%	-11.27%
DSES	921.96	921.04	0.92	0.10%	-7.79%
CDSET	793.79	790.21	3.58	0.45%	-11.78%

	Advanced	Declined	Unchanged	Total
All Category	57	27	217	301
A Category (Equity)	39	19	164	222
B Category (Equity)	10	0	31	41
N Category (Equity)	0	0	1	1
Z Category (Equity)	8	8	21	37
Mutual Funds	2	0	29	31
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,120,334.3	3,115,728.5	0.1%
Mcap	Mn USD	36,727.1	36,672.9	
Turnover	Mn BDT	1,500.6	734.1	104.4%
Turnover	Mn USD	17.7	8.6	
Volume	Mn Shares	47.7	30.8	54.6%
Trade		25,022	22,884	9.3%

Top Ten Market Cap	Mcap (bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.5	12.6%	5.05	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	1.25	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	82.48	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.5%	.01	14.3x	7.9x
Renata Ltd.	90.9	3.6%	2.29	22.5x	5.0x
Berger Paints	60.7	2.4%	.26	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	.02	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.15	18.9x	33.4x
BRAC Bank	42.3	1.7%	.15	8.2x	0.9x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.39	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.3	9.2%	82.48	11.0x	2.2x
Renata Ltd.	44.4	4.3%	2.29	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	1.25	19.0x	6.7x
Grameenphone Ltd.	32.2	3.1%	5.05	9.3x	7.6x
BRAC Bank	23.6	2.3%	.15	8.2x	0.9x
Beximco Pharmaceuticals	23.3	2.2%	104.66	8.2x	1.0x
Olympic Industries	21.7	2.1%	.20	15.0x	4.8x
Pubali Bank	17.4	1.7%	6.93	6.7x	0.8x
Eastern Bank	17.2	1.7%	.00	7.6x	0.9x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.39	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
ACI Limited	197.50	197.50	4.94	25,000	1
Aman Feed Limited	26.80	26.80	2.68	99,956	2
Bank Asia Ltd.	16.20	16.20	62.06	3,831,000	1
BBS Cables Limited	54.60	54.60	1.69	31,000	1
Beacon Pharmaceuticals Limited	60.40	54.70	336.16	5,928,200	47
Beximco Limited	11.80	11.70	1.01	86,000	2
BRAC Bank	28.80	28.80	1.48	51,521	1
DESCO	34.40	34.40	15.80	459,327	2
Doreen Power Generations and Systems Limited	57.10	57.10	3.16	55,370	1
Fortune Shoes Limited	15.90	15.90	1.67	105,000	1
Genex Infosys Limited	54.50	54.50	0.55	10,000	1
Glaxo Smithkline	2,200.00	2,200.00	61.38	27,900	1
Intraco Refueling Station Limited	12.60	12.60	0.58	45,800	1
IT Consultants Limited	26.50	26.50	0.52	19,624	1
LafargeHolcim Bangladesh Limited	32.40	32.40	0.52	16,000	1
National Housing Fin. and Inv. Ltd.	24.60	24.60	0.50	20,500	1
NLI First Mutual Fund	9.60	9.60	1.41	147,300	1
National Polymer	57.00	57.00	4.21	73,919	1
Oimex Electrode Limited	24.40	24.40	2.93	120,000	1
Olympic Industries	150.20	147.00	1.15	7,700	2
Orion Pharma Ltd.	38.00	38.00	0.50	13,200	1
Padma Oil Co.	181.10	181.10	29.41	162,378	1
Paramount Insurance	51.00	49.00	4.65	94,000	6
The Premier Bank	10.70	10.70	1.26	118,000	1
Progressive Life Ins	93.00	93.00	1.12	12,000	1
Renata Ltd.	963.50	963.00	3.21	3,330	6
Runner Automobiles Limited	50.30	50.30	0.50	10,000	1
Saiham Cotton Mills Limited	15.90	15.90	1.32	82,798	1
Singer Bangladesh	132.30	132.30	5.76	43,560	11
SK Trims & Industries Limited	56.00	56.00	0.56	10,000	1

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Southeast Bank	10.90	10.20	2.80	260,500	5
Square Pharmaceuticals	170.00	170.00	2.47	14,517	3
Standard Ceramic	303.10	296.90	2.93	9,790	3
Summit Power	38.40	38.40	15.36	400,000	1
VFS Thread Dyeing Limited	22.10	22.10	1.22	55,000	1
Yeakin Polymer Limited	11.10	11.10	0.50	45,100	1
Total			577.96		114

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
PUBALIBANK	Pubali Bank Ltd.		0.0%	10.0%	31-Dec-19	09-Jul-20
BERGERPBL	Berger Paints Bangladesh Ltd.		0.0%	295.0%	31-Dec-19	12-Jul-20
FIRSTBANK	First Security Islami Bank Limited		10.0%	0.0%	31-Dec-19	12-Jul-20
CITYBANK	The City Bank Ltd.		0.0%	15.0%	31-Dec-19	13-Jul-20
DHAKABANK	Dhaka Bank Limited		5.0%	5.0%	31-Dec-19	14-Jul-20
LANKABAFIN	LankaBangla Finance		5.0%	7.0%	31-Dec-19	16-Jul-20
ONEBANKLTD	One Bank		5.0%	5.0%	31-Dec-19	16-Jul-20

Important DSE News

PHOENIXFIN

(Q1 Un-audited): EPS was Tk. 0.38 for January-March 2020 as against Tk. 0.40 for January-March 2019. NOCFPS was Tk. 1.33 for January-March 2020 as against Tk. 2.33 for January-March 2019. NAV per share was Tk. 22.88 as on March 31, 2020 and Tk. 22.50 as on December 31, 2019.

The Board of Directors has recommended 6% cash and 6% stock dividend for the year ended on December 31, 2019. Date of AGM: 17.09.2020, Time: 11:30 AM, Venue: Through Digital Platform. Record date: 26.07.2020. The Company has also reported EPS of Tk.1.89, NAV per share of Tk. 22.50 and NOCFPS of Tk. 7.54 for the year ended on December 31, 2019 as against Tk. 2.02, Tk. 20.62 and Tk. 5.95 respectively for the same period of the previous year.

Dividend Declaration (Additional Information): The Company has further informed that reasons for stock dividend declaration are - i) In order to maintain Capital Adequacy Ratio of the Company, ii) The bonus shares declared out of retain earnings of the Company during the year 2019, and iii) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

BBSCABLES

(Q3 Un-audited): EPS was Tk. 1.66 for January-March 2020 as against Tk. 2.31 for January-March 2019; EPS was Tk. 6.53 for July 2019-March 2020 as against Tk. 7.29 for July 2018-March 2019. NOCFPS was Tk. 5.75 for July 2019-March 2020 as against Tk. 5.28 for July 2018-

March 2019. NAV per share was Tk. 32.39 as on March 31, 2020 and Tk. 26.77 as on June 30, 2019.

QUEENSOUTH

(Q3 Un-audited): EPS was Tk. 0.29 for January-March 2020 as against Tk. 0.39 for January-March 2019; EPS was Tk. 0.84 for July 2019-March 2020 as against Tk. 1.15 for July 2018-March 2019. NOCFPS was Tk. 0.22 for July 2019-March 2020 as against Tk. 0.14 for July 2018-March 2019. NAV per share was Tk. 16.52 as on March 31, 2020 and Tk. 17.62 as on June 30, 2019.

PHENIXINS

(Q1 Un-audited): EPS was Tk. 0.55 for January-March 2020 as against Tk. 0.56 for January-March 2019. NOCFPS was Tk. 0.35 for January-March 2020 as against Tk. 0.37 for January-March 2019. NAV per share was Tk. 35.41 as on March 31, 2020 and Tk. 37.50 as on December 31, 2019.

The Board of Directors has recommended 12% cash dividend for the year ended on December 31, 2019. Date of AGM: 16.09.2020, Time: 2:30 PM, Venue: Through Digital Platform. Record Date: 30.07.2020. The Company has also reported EPS of Tk. 2.31, NAV per share of Tk. 34.88 and NOCFPS of Tk. 0.63 for the year ended on December 31, 2019 as against Tk. 2.56, Tk. 37.01 and Tk. 1.85 respectively for the same period of the previous year.

BBS

(Q3 Un-audited): EPS was Tk. (0.02) for January-March 2020 as against Tk. 0.45 for January-March 2019; EPS was Tk. 0.97 for July 2019-March 2020 as against Tk. 1.55 for July 2018-March 2019. NOCFPS was Tk. (0.59) for July 2019-March 2020 as against Tk. (0.75) for July 2018-March 2019. NAV per share was Tk. 15.97 as on March 31, 2020 and Tk. 15.00 as on June 30, 2019.

The Company has informed that the Board of Directors has decided to invest Tk. 16.00 Crore in Balancing, Modernization, Rehabilitation and Expansion (BMRE) and setting up new machineries and factory shed of the Company by sourcing finance from bank and own fund. The production capacity will be remain same.

ONEBANKLTD

Refer to their earlier news disseminated by DSE on 29.09.2019 regarding Decision for Issuance of Non-Convertible Perpetual Bond, the Company has further informed that that BSEC has accorded consent to issue Non-Convertible Perpetual Bond (at floating rate) for Tire-I Capital, Issue Size: Tk. 400.00 Crore, Tenor: Non-Convertible Perpetual Bond and Use of Proceeds: The proceeds will be treated as Tire- 1 Capital and will help Bank grow its investment and loan portfolio.

JAMUNABANK

Mr. Abu Khair Mohammed Sakhawat, one of the Sponsors of the Company, has expressed his intention to buy 6,15,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

FUWANGCER

(Q3 Un-audited): EPS was Tk. 0.12 for January-March 2020 as against Tk. 0.16 for January-March 2019; EPS was Tk. 0.34 for July 2019-March 2020 as against Tk. 0.44 for July 2018-March 2019. NOCFPS was Tk. (0.57) for July 2019-March 2020 as against Tk. 0.38 for July 2018-March 2019. NAV per share was Tk. 11.49 as on March 31, 2020 and Tk. 11.15 as on June 30, 2019.

MTB

Refer to their earlier news disseminated by DSE on 15.09.2019 regarding Issuance of Perpetual Bond, the Company has further informed that BSEC has accorded consent under the provisions of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, for raising of Additional Tier-I capital by Mutual Trust Bank Limited amounting to Tk. 4,000.00 million only through issuance of Non-Convertible, Unsecured, Floating Rate Perpetual Bond through private placement in cash consideration. The consent has been accorded subject to obtaining NOC from Bangladesh Bank and compliance with the relevant laws and Regulatory requirements and shall also adhere to the conditions imposed by the BSEC under Section-2CC of the Securities and Exchange Ordinance, 1969.

DHAKABANK

Mrs. Rakhi Das Gupta, one of the Sponsors of the Company, has expressed her intention to buy 9,50,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

BERGERPBL

In response to a DSE query dated July 05, 2020, the company has clarified as "Berger Paints Bangladesh Limited has lunched hand sanitizers on 30 June 2020 under the existing Mr. Expert brand through the existing paints dealer network. The main purpose of launching the product amidst COVID-19 situation is to support our stakeholders. For your information, Berger Paints Bangladesh Ltd. achieved a turnover of BDT 2,265 crore in 2019-20 accounting year. The expected turnover from Mr. Expert hand sanitizer is BDT 1 crore in 2020-21, which is 0.044% of the turnover recorded in 2019-20. Therefore, the impact of the product upon overall profitability of the company is very insignificant."

CENTRALINS

Dividend Declaration (Additional Information): The Company has further informed that reasons for stock dividend declaration are - i) utilization of such retained amount as capital, ii) The bonus shares is declared out of accumulated profit or share premium, and iii) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

SANDHANINS

The Company has informed that the Board of Directors has elected Mr. Mojibul Islam as the Chairman and Mrs. Golam Fatima Tahera Khanam as the Vice Chairman of the Company.

PURABIGEN

The Company has informed that the Board of Directors has elected Mr. Mojibul Islam as the Chairman and Mrs. Golam Fatima Tahera Khanam as the Vice Chairman of the Company.