

Daily Market Update

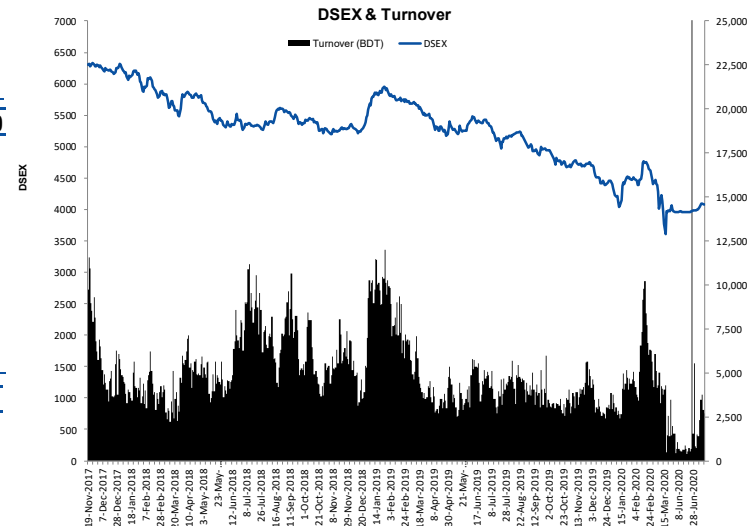
The market closed in red today. The benchmark index DSEX (-0.08%) lost 3.08 points and closed at 4,079.07 points. The blue chip index DS30 (+0.08%) closed in green while the Shariah-based index DSES (-0.20%) and the large cap index CDSET (-0.15%) closed in red. The large cap sectors showed negative performance today except Telecommunication (+1.20%) and Banks (+0.14%). Pharmaceuticals showed the highest loss of 0.55% followed by NBFIs (-0.44%), Food & Allied (-0.30%), Power (-0.14%), and Engineering (-0.07%). Turnover stood at BDT 2.7 billion (USD 31.5 million). Block trade contributed 12.7% of total turnover. Beximco Pharmaceuticals (+1.3%) was the most traded share with a turnover of BDT 162.7 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap (mn BDT)	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,137.78	1,136.15	1.63	0.14%	30	463,760.7	17.83%	146.9	6.28%
NBFIs	1,365.02	1,371.07	-6.05	-0.44%	23	126,195.5	4.85%	31.5	1.35%
Mutual Funds	569.98	570.52	-0.54	-0.09%	37	29,621.2	1.14%	32.5	1.39%
General Insurance	1,705.63	1,667.54	38.08	2.28%	35	46,083.0	1.77%	302.9	12.96%
Life Insurance	1,802.96	1,805.58	-2.62	-0.15%	12	50,269.1	1.93%	53.4	2.28%
Telecommunication	3,408.95	3,368.48	40.47	1.20%	2	342,623.1	13.18%	205.6	8.79%
Pharmaceuticals	2,524.53	2,538.49	-13.96	-0.55%	32	475,874.8	18.30%	785.9	33.62%
Fuel & Power	1,437.31	1,439.33	-2.02	-0.14%	19	356,308.3	13.70%	124.3	5.32%
Cement	1,182.23	1,182.23	0.00	0.00%	7	71,898.1	2.76%	2.4	0.10%
Services & Real Estate	952.36	951.22	1.13	0.12%	8	38,022.9	1.46%	8.7	0.37%
Engineering	2,032.21	2,033.58	-1.38	-0.07%	39	131,867.4	5.07%	150.3	6.43%
Food & Allied	11,317.85	11,352.19	-34.34	-0.30%	17	209,002.5	8.04%	110.5	4.73%
IT	1,785.46	1,771.20	14.26	0.80%	9	19,740.4	0.76%	97.5	4.17%
Textiles	961.36	959.23	2.13	0.22%	56	97,032.4	3.73%	123.1	5.26%
Paper & Printing	5,109.18	5,083.34	25.84	0.51%	3	9,768.3	0.38%	63.4	2.71%
Tannery	1,667.26	1,667.41	-0.14	-0.01%	6	17,849.2	0.69%	3.0	0.13%
Jute	7,924.85	7,926.85	-2.00	-0.03%	3	1,751.4	0.07%	6.0	0.25%
Ceramics	389.73	389.73	0.00	0.00%	5	19,760.8	0.76%	7.5	0.32%
Miscellaneous	1,675.07	1,674.45	0.62	0.04%	13	92,944.2	3.57%	82.5	3.53%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Fine Foods Ltd	56.60	9.9%	53.4
Zeal Bangla Sugar Mills	45.80	9.6%	2.4
Eastern Insurance	40.40	7.7%	18.6
Midas Financing Ltd.	10.30	7.3%	4.9
Global Insurance Ltd.	18.00	6.5%	16.7
Agrani Insurance Co. Ltd.	25.40	6.3%	18.1
Republic Insurance	23.50	5.9%	7.3
Phoenix Insurance	22.90	5.5%	5.5
Takaful Insurance	32.50	5.2%	16.1
Pioneer Insurance	31.20	5.1%	30.5

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Dacca Dyeing	4.00	-7.0%	.3
BD Welding	15.20	-3.8%	.1
Tallu Spinning	2.90	-3.3%	.2
Dhaka Bank	10.50	-3.3%	9.8
ICB Employees Provident MF 1 Scheme 1	6.30	-3.1%	2.0
Olympic Industries	151.40	-2.4%	4.5
Libra Infusions Limited	492.50	-2.2%	1.2
Square Pharmaceuticals	178.30	-2.1%	86.2
Anwar Galvanizing Ltd.	70.80	-1.8%	3.2
MJL Bangladesh Limited	68.90	-1.7%	7.2

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	76.40	1.3%	162.7
Grameenphone Ltd.	242.10	1.3%	137.4
Beacon Pharmaceuticals Limited	75.90	4.5%	129.8
Indo-Bangla Pharmaceuticals Limited	22.20	-0.4%	115.8
Nahee Aluminium Composite Panel Ltd.	54.50	0.6%	90.8
Square Pharmaceuticals	178.30	-2.1%	86.2
Paramount Textile Limited	56.70	0.7%	72.5
Genex Infosys Limited	56.90	4.0%	69.1
Bangladesh Submarine Cable Company Limited	95.30	0.1%	68.2
Orion Pharma Ltd.	44.40	-0.2%	64.9



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,079.07	4,082.15	-3.08	-0.08%	-8.40%
DS30	1,375.09	1,374.05	1.04	0.08%	-9.14%
DSES	950.23	952.14	-1.91	-0.20%	-4.96%
CDSET	807.50	808.75	-1.25	-0.15%	-10.25%

	Advanced	Declined	Unchanged	Total
All Category	71	65	208	344
A Category (Equity)	58	50	145	253
B Category (Equity)	9	5	31	45
N Category (Equity)	0	1	0	1
Z Category (Equity)	4	9	32	45
Mutual Funds	2	7	27	36
Corporate Bonds	2	0	0	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,158,212.7	3,156,984.5	
	Mn USD	37,172.9	37,158.5	0.0%
Turnover	Mn BDT	2,678.4	2,893.1	-7.4%
	Mn USD	31.5	34.1	
Volume	Mn Shares	79.7	86.5	-7.9%
Trade		61,243	65,596	-6.6%

Top Ten Market Cap	Mcap (bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	326.9	12.6%	137.37	9.5x	7.7x
British American Tobacco Bangladesh Company Limited	163.4	6.3%	6.55	19.0x	6.7x
Square Pharmaceuticals	150.5	5.8%	86.21	11.4x	2.3x
United Power Generation & Distribution Company Ltd	116.0	4.5%	3.48	14.3x	7.9x
Renata Ltd.	90.9	3.5%	13.86	22.5x	5.0x
Berger Paints	60.7	2.3%	3.58	24.9x	9.1x
Investment Corporation of Bangladesh	52.7	2.0%	5.16	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.13	18.9x	33.4x
BRAC Bank	42.3	1.6%	.36	8.6x	0.9x
LafargeHolcim Bangladesh Limited	41.7	1.6%	1.69	23.9x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	98.5	9.3%	86.21	11.4x	2.3x
Renata Ltd.	44.4	4.2%	13.86	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.1%	6.55	19.0x	6.7x
Grameenphone Ltd.	32.7	3.1%	137.37	9.5x	7.7x
Beximco Pharmaceuticals	26.9	2.5%	162.67	9.5x	1.1x
BRAC Bank	23.6	2.2%	.36	8.6x	0.9x
Olympic Industries	21.9	2.1%	4.47	15.1x	4.8x
Eastern Bank	17.3	1.6%	.33	6.3x	0.9x
Islami Bank	16.0	1.5%	20.99	5.7x	0.5x
Pubali Bank	15.1	1.4%	1.36	10.0x	0.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Aman Feed Limited	26.80	26.80	3.02	112,800	2
Atlas Bangladesh Ltd.	98.50	98.50	0.50	5,100	1
British American Tobacco Bangladesh Company Limited	890.00	860.00	21.53	24,675	11
Beacon Pharmaceuticals Limited	72.60	72.60	50.82	700,000	1
Central Pharmaceuticals Limited	12.90	12.90	4.19	325,000	2
DESCO	31.40	31.40	0.50	16,000	1
Dhaka Insurance Limited	27.30	27.30	0.55	20,000	1
Dutch-Bangla Bank	60.50	60.50	3.07	50,810	2
Eastern Bank	30.90	30.90	35.54	1,150,000	1
Genex Infosys Limited	58.10	58.00	7.07	121,766	2
Golden Harvest Agro Industries Ltd.	17.40	17.40	34.01	1,954,387	1
ICB AMCL First Agrani Bank Mutual Fund	7.00	7.00	0.63	90,000	1
IDLC Finance Ltd.	41.90	41.90	0.84	20,000	1
Intraco Refueling Station Limited	12.70	12.70	1.27	100,000	2
Islami Bank	17.20	17.20	27.38	1,591,955	1
Kohinoor Chemicals	452.00	431.50	1.06	2,400	2
Khulna Power Company Limited	45.70	45.70	1.83	40,000	1
LafargeHolcim Bangladesh Limited	33.80	33.80	0.52	15,499	1
Marico Bangladesh Limited	1,505.00	1,505.00	7.53	5,000	4
Meghna Cement	65.50	65.50	3.24	49,450	1
M.L. Dyeing Limited	53.50	53.00	8.68	163,000	3
Navana CNG Limited	33.10	33.10	0.99	30,000	1
Paramount Insurance	76.00	74.70	66.11	880,400	12
Pacific Denims Limited	8.50	8.50	0.98	115,000	1

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Phoenix Finance	24.00	24.00	0.84	35,000	1
Paramount Textile Limited	55.00	55.00	19.25	350,000	2
Regent Textile Mills Limited	7.10	7.10	2.66	374,850	1
Sea Pearl Beach Resort & Spa Limited	79.10	79.10	1.35	17,000	1
Shurwid Industries Limited	21.70	21.30	1.55	72,000	2
Singer Bangladesh	133.10	132.30	9.00	67,832	9
SK Trims & Industries Limited	56.20	56.00	8.91	158,800	14
Sonargaon Textiles	22.10	22.10	0.50	22,700	1
Standard Ceramic	307.80	285.00	6.56	21,528	7
Standard Insurance	40.00	40.00	1.00	25,000	1
Unique Hotel & Resorts Limited	39.10	39.10	0.98	25,135	1
United Power Generation & Distribution Company Ltd	215.00	207.00	3.25	15,450	3
Zahintex Industries Ltd	3.30	3.30	1.98	600,000	1
Total			339.68		100

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
LANKABAFIN	LankaBangla Finance		5.0%	7.0%	31-Dec-19	16-Jul-20
ONEBANKLTD	One Bank		5.0%	5.0%	31-Dec-19	16-Jul-20
IFIC	IFIC Bank Ltd.		10.0%	0.0%	31-Dec-19	19-Jul-20
UCB	United Commercial Bank Limited		5.0%	5.0%	31-Dec-19	19-Jul-20
RUPALIBANK	Rupali Bank		5.0%	0.0%	31-Dec-19	19-Jul-20
JAMUNABANK	Jamuna Bank		0.0%	15.0%	31-Dec-19	20-Jul-20
CONTININS	Continental Insurance Ltd.		5.0%	5.0%	31-Dec-19	20-Jul-20
TRUSTBANK	Trust Bank		5.0%	5.0%	31-Dec-19	20-Jul-20
POPULARLIF	Popular Life Insurance		0.0%	20.0%	31-Dec-19	20-Jul-20
PREMIERBAN	The Premier Bank		5.0%	5.0%	31-Dec-19	21-Jul-20
IBBLPBOND	IBBL Mudaraba Perpetual Bond		0.0%	9.38% (Annual Profit Rate)	31-Dec-19	21-Jul-20
ISLAMIBANK	Islami Bank		0.0%	10.0%	31-Dec-19	21-Jul-20
MTB	Mutual Trust Bank Ltd		5.0%	5.0%	31-Dec-19	21-Jul-20

Important DSE News

KARNAPHULI

(Q1 Un-audited): EPS was Tk. 0.35 for January-March 2020 as against Tk. 0.36 for January-March 2019. NOCFPS was Tk. 0.78 for January-March 2020 as against Tk. 0.38 for January-March 2019. NAV per share was Tk. 18.56 as on March 31, 2020 and Tk. 18.05 as on March 31, 2019. It is to be noted that NAV as on 31.03.2019 has been re-arranged by treating Tk. 5,79,58,684 of accumulated depreciation fund under total liabilities, accordingly NAV per share as on 31.03.2019 has been changed.

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2019. Date of AGM: 02.09.2020, Time: 11:30 AM, Venue: Digital Platform. Record Date: 12.08.2020. The Company has also reported EPS of Tk. 1.10, NAV per share of Tk. 18.22 and NOCFPS of Tk. 0.17 for the year ended on December 31, 2019 as against Tk. 1.25 (restated), Tk. 17.69 (restated) and Tk. 0.26 (restated) respectively for the same period of the previous year.

PROVATIINS

(Q1 Un-audited): EPS was Tk. 0.68 for January-March 2020 as against Tk. 0.61 for January-March 2019. NOCFPS was Tk. 1.91 for January-March 2020 as against Tk. (0.47) for January-March 2019. NAV per share was Tk. 19.60 as on March 31, 2020 and Tk. 18.17 as on March 31, 2019.

The Board of Directors has recommended 12% cash dividend for the year ended on December 31, 2019. Date of AGM: 15.09.2020, Time: 11:00 AM, Venue: Digital Platform as per BSEC Order. Record Date: 05.08.2020. The Company has also reported EPS of Tk. 2.38, NAV per share of Tk. 18.94 and NOCFPS of Tk. 5.48 for the year ended on December 31, 2019 as against Tk. 1.77, Tk. 17.59 and Tk. 2.53 respectively for the same period of the previous year.

MIDASFIN

(Q1 Un-audited): Consolidated EPS was Tk. 0.12 for January-March 2020 as against Tk. 0.30 for January-March 2019. Consolidated NOCFPS was Tk. (0.69) for January-March 2019 as against Tk. 1.67 for January-March 2019. Consolidated NAV per share was Tk. 11.50 as on March 31, 2020 and Tk. 11.38 as on December 31, 2019.

The Board of Directors has recommended 2.5% cash and 2.5% stock dividend for the year ended on December 31, 2019. Date of AGM: 25.08.2020, Time: 11:00 AM, Venue: Digital Platform as per BSEC Order. Record Date: 05.08.2020. The Company has also reported Consolidated EPS of Tk. 0.68, Consolidated NAV per share of Tk. 11.38 and Consolidated NOCFPS of Tk. (1.91) for the year ended on December 31, 2019 as against Tk. 0.09 (restated), Tk. 10.71 (restated) and Tk. (2.18) (restated) respectively for the same period of the previous year. The Company also informed that i) Bonus Shares have been recommended to strengthen the capital base of the Company to support business growth ii) Bonus Shares are declared out of accumulated profit. iii) Bonus Shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

SONARBAINS

(Q1 Un-audited): Consolidated EPS was Tk. 1.19 for January-March 2020 as against Tk. 0.56 for January-March 2019. Consolidated NOCFPS was Tk. 0.71 for January-March 2020 as against Tk. 0.48 for January-March 2019. Consolidated NAV per share was Tk. 19.78 as on March 31, 2020 and Tk. 18.56 as on March 31, 2019.

(Q2 Un-audited): Consolidated EPS was Tk. 0.52 for April-June 2020 as against Tk. 0.15 for April-June 2019; Consolidated EPS was Tk. 1.71 for January-June 2020 as against Tk. 0.91 for January-June 2019. Consolidated NOCFPS was Tk. 0.74 for January-June 2020 as against Tk. 0.67 for January-June 2019. Consolidated NAV per share was Tk. 20.33 as on June 30, 2020 and Tk. 18.56 as on June 30, 2019.

The Board of Directors has recommended 10% cash dividend for the year ended on December 31,

2019. Date of AGM: 25.10.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 25.08.2020. The Company has also reported Consolidated EPS of Tk. 1.99, Consolidated NAV per share of Tk. 18.56 and Consolidated NOCFPS of Tk. 1.37 for the year ended on December 31, 2019 as against Tk. 1.81, Tk. 17.06 and Tk. 1.02 respectively for the same period of the previous year.

GP

(Q2 Audited): EPS was Tk. 5.38 for April-June 2020 as against Tk. 7.07 for April-June 2019; EPS was Tk. 13.30 for January-June 2020 as against Tk. 13.37 for January-June 2019. NOCFPS was Tk. 6.13 for January-June 2020 as against Tk. 20.94 for January-June 2019. NAV per share was Tk. 37.70 as on June 30, 2020 and Tk. 28.40 as on December 31, 2019.

The Board of Directors has recommended interim cash dividend for the year 2020 at the rate of 130% of the paid up capital of the Company which represents 98% of the Profit after tax for the half year ended on June 30, 2020 (Tk. 13.00 per share of Tk. 10.00 each), out of the audited net profits of the Company for the six months ended on June 30, 2019. Record date: 05.08.2020.

GQBALLPEN

In response to a DSE query dated July 14, 2020, the Company has informed that there is no undisclosed price sensitive information of the Company for recent unusual price hike of shares.

GENEXIL

(Q3 Un-audited): Consolidated EPS was Tk. 1.22 for January-March 2020 as against Tk. 0.81 for January-March 2019; Consolidated EPS was Tk. 3.31 for July 2019-March 2020 as against Tk. 1.62 for July 2018-March 2019. Consolidated NOCFPS was Tk. 3.18 for July 2019-March 2020 as against Tk. 1.31 for July 2018-March 2019. Consolidated NAV per share was Tk. 17.44 as on March 31, 2020 and Tk. 16.70 as on June 30, 2019.

PHARMAID

The Company has informed that the Board of Directors has decided to import 1 Set of brand new industrial electric oven with standard parts and accessories for manufacturing glass ampoules for an approx. total value of Tk. 80.00 lac only.

TAKAFULINS

Mr. Shamsul Arefin Khaled, one of the Directors of the Company, has expressed his intention to buy 10 shares of the Company at prevailing market price (In the Public Market) through Stock Exchanges (DSE& CSE) within next 30 working days.

Mr. Md. Abul Hashem, one of the Directors of the Company, has expressed his intention to buy 10 shares of the Company at prevailing market price (In the Public Market) through Stock Exchanges (DSE& CSE) within next 30 working days.