

Daily Market Update

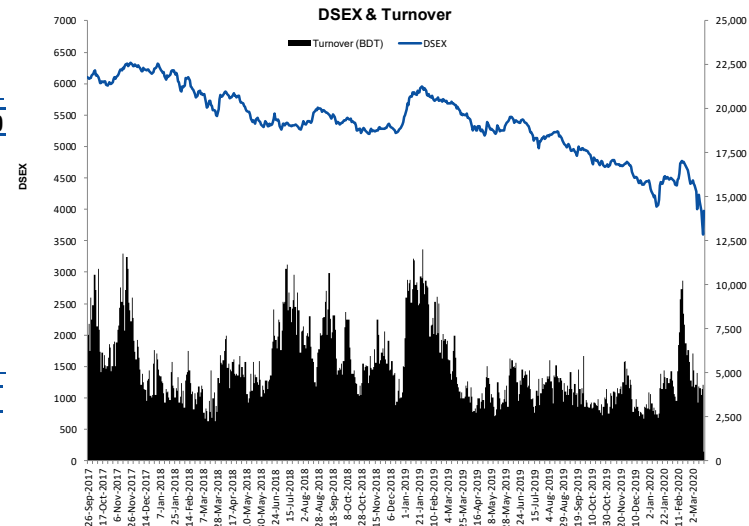
Market closed in green today. The benchmark index DSEX (+10.29%) gained 371.01 points and closed at 3,974.96 points. The blue chip index DS30 (+10.17%), the Shariah-based index DSES (+10.14%), and the large cap index CDSET (+9.08%) all closed in green. Today, the market was open only for half an hour and the market regulator came up with a new circuit breaker rule (given in DSE News section) to stop the index downfall. This new regulation resulted in such a swift jump in all the DSE index movements. All the large cap sectors showed positive performance today. Engineering experienced the highest gain of 15.15% followed by NBFIs (+12.63%), Power (+11.24%), Food & Allied (+9.55%), Pharmaceuticals (+8.45%), Telecommunication (+7.66%) and Banks (+7.13%). Turnover stood at BDT 491.2 million (USD 5.8 million). Monno Ceramic (+2.0%) was the most traded share with a turnover of BDT 40.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,077.00	1,005.29	71.72	7.13%	30	438,987.4	17.29%	44.5	19.68%
NBFIs	1,354.67	1,202.74	151.93	12.63%	23	125,238.8	4.93%	12.2	5.40%
Mutual Funds	568.90	522.84	46.06	8.81%	37	29,564.7	1.16%	3.2	1.42%
General Insurance	1,551.07	1,370.61	180.46	13.17%	35	41,907.0	1.65%	14.6	6.47%
Life Insurance	1,791.09	1,527.70	263.39	17.24%	12	49,938.2	1.97%	3.5	1.56%
Telecommunication	3,292.72	3,058.40	234.32	7.66%	2	330,940.7	13.04%	5.7	2.54%
Pharmaceuticals	2,402.46	2,215.32	187.14	8.45%	32	452,864.3	17.84%	29.9	13.22%
Fuel & Power	1,443.17	1,297.34	145.83	11.24%	19	357,759.8	14.09%	18.4	8.12%
Cement	1,209.05	1,067.39	141.66	13.27%	7	73,528.9	2.90%	2.4	1.08%
Services & Real Estate	950.76	864.18	86.59	10.02%	8	37,959.3	1.50%	4.4	1.95%
Engineering	2,071.36	1,798.83	272.53	15.15%	39	134,407.9	5.29%	20.2	8.92%
Food & Allied	11,152.85	10,180.37	972.48	9.55%	17	205,955.5	8.11%	8.3	3.69%
IT	1,796.37	1,586.62	209.75	13.22%	9	19,861.1	0.78%	2.5	1.12%
Textiles	952.64	817.92	134.72	16.47%	56	96,152.6	3.79%	6.0	2.65%
Paper & Printing	5,312.44	4,416.71	895.72	20.28%	3	10,156.9	0.40%	.3	0.12%
Tannery	1,758.83	1,510.69	248.14	16.43%	6	18,829.5	0.74%	1.5	0.66%
Jute	8,100.28	6,701.25	1,399.02	20.88%	3	1,790.2	0.07%	.1	0.05%
Ceramics	399.03	353.73	45.29	12.80%	5	20,232.0	0.80%	40.4	17.88%
Miscellaneous	1,670.54	1,522.64	147.90	9.71%	13	92,692.9	3.65%	7.8	3.47%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Dulamia Cotton	54.50	31.0%	.0
Hakkani Pulp & Paper	78.90	29.3%	.0
GQ Ball Pen	73.00	29.0%	.0
Global Heavy Chemicals Limited	33.00	27.9%	.0
Metro Spinning	9.20	27.8%	.0
Gemini Sea Food	151.90	26.8%	.0
S. S. Steel Limited	11.00	26.4%	.3
Progressive Life Ins	106.50	26.3%	.2
Central Pharmaceuticals Limited	12.50	26.3%	1.2
Rupali Insurance	16.90	26.1%	.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
BIFC	2.00	-13.0%	.0
EXIM Bank 1st Mutual Fund	3.50	-7.9%	.0
Delta Spinnings Ltd.	2.80	-6.7%	.2
International Leasing	4.00	-4.8%	4.8
PHP First Mutual Fund	3.90	-2.5%	.0
FAS Finance & Investments Limited	4.10	-2.4%	3.5
Fareast Finance & Investment Limited	2.00	0.0%	.1
Peoples Leasing	3.00	0.0%	.0
ICB Islamic Bank	2.70	0.0%	.1
Keya Cosmetics	2.30	0.0%	1.5

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Monno Ceramic	131.40	2.0%	40.3
Uttara Bank	24.10	4.8%	11.4
Square Pharmaceuticals	170.40	6.8%	11.3
National Bank	6.90	4.5%	9.5
Mercantile Bank	10.70	5.9%	6.6
Aziz Pipes Ltd.	97.80	5.5%	6.4
Paramount Insurance	37.70	7.7%	4.8
Continental Ins Ltd.	19.20	22.3%	4.8
Linde Bangladesh Limited	1,189.20	3.4%	4.8
International Leasing	4.00	-4.8%	4.8



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,974.96	3,603.95	371.01	10.29%	-10.73%
DS30	1,325.81	1,203.43	122.38	10.17%	-12.39%
DSES	919.44	834.78	84.66	10.14%	-8.04%
CDSET	784.99	719.65	65.34	9.08%	-12.76%

	Advanced	Declined	Unchanged	Total
All Category	141	49	152	342
A Category (Equity)	109	28	111	248
B Category (Equity)	12	7	29	48
N Category (Equity)	0	0	1	1
Z Category (Equity)	20	14	11	45
Mutual Funds	9	6	16	31
Corporate Bonds	0	0	0	0

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,107,335.1	2,873,825.8	8.1%
	Mn USD	36,574.1	33,825.6	
Turnover	Mn BDT	491.2	4,290.3	-88.6%
	Mn USD	5.8	50.5	
Volume	Mn Shares	12.5	178.5	-93.0%
Trade		147,028	147,028	0.0%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	318.0	12.5%	3.33	9.2x	7.5x
British American Tobacco Bangladesh Company Limited	160.8	6.3%	3.76	18.7x	6.6x
Square Pharmaceuticals	143.9	5.7%	11.28	10.9x	2.2x
United Power Generation & Distribution Company Ltd	118.5	4.7%	.57	14.6x	8.0x
Renata Ltd.	91.6	3.6%	1.90	22.6x	5.0x
Berger Paints	60.8	2.4%	.83	25.0x	9.1x
Investment Corporation of Bangladesh	52.0	2.1%	.43	NM	2.5x
Marico Bangladesh Limited	48.8	1.9%	.00	18.7x	33.1x
LafargeHolcim Bangladesh Limited	42.4	1.7%	2.07	23.5x	2.8x
BRAC Bank	38.7	1.5%	.61	7.5x	1.0x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	94.3	9.2%	11.28	10.9x	2.2x
Renata Ltd.	44.7	4.4%	1.90	22.6x	5.0x
British American Tobacco Bangladesh Company Limited	42.5	4.1%	3.76	18.7x	6.6x
Grameenphone Ltd.	31.8	3.1%	3.33	9.2x	7.5x
Beximco Pharmaceuticals	21.8	2.1%	.12	7.7x	0.9x
Olympic Industries	21.6	2.1%	.08	14.9x	4.7x
BRAC Bank	21.6	2.1%	.61	7.5x	1.0x
Eastern Bank	17.8	1.7%	.80	7.9x	1.1x
LafargeHolcim Bangladesh Limited	15.0	1.5%	2.07	23.5x	2.8x
Pubali Bank	14.5	1.4%	.67	5.5x	0.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
Linde Bangladesh Limited	1,190.00	1,190.00	60.69	51,000	1
Renata Ltd.	1,012.00	1,012.00	202.40	200,000	1
SK Trims & Industries Limited	67.10	67.10	2.01	30,000	1

Important DSE News

EXCH

All concerned are hereby informed that as per BSEC's order, Opening price of any listed security shall be set at the average of the closing price of immediately preceding 5 trading days of March 19, 2020 and this average price calculated for each security shall be considered as the floor price and the lowest limit of the circuit breaker. Upper limit of the circuit breaker and other conditions of the BSEC Order No. BSEC/CMRRCD/2001-07/229 dated November 14, 2019 and shall remain unchanged. This order shall have effect from March 19, 2020 and shall remain in force until further order.

All concerned are hereby informed that Board of Directors of DSE has decided to curtail trading time by one hour due to anxiety over corona virus pandemic. As per the decision, trading on DSE will take place 10:30 AM to 1:30 PM instead of the regular trading hours from 10:30 AM to 2:30 PM. The new trading time will be effective from March 22, 2020 and continue till further decision.

REGENTTEX

The Company has informed that after successfully commissioning and trial production of its new unit

established under BMRE of textile project of the Company at East Kalurghat, Char Khidirpur, Bandar, Chattogram will commence its commercial production from March 22, 2020. After adding these machineries with existing set up there will be a positive impact on production activities thus financial performance.

EXCH

Commencement of Bidding of Delta Hospital Limited through Book Building Method: The bidding period for eligible investors to determine the cut-off price of shares of Delta Hospital Limited through Electronic Subscription System (ESS) of the Exchanges will commence from 5:00 p.m. on March 22, 2020 and will continue till 5:00 p.m. on March 25, 2020 (round the clock) and valuation report submission period for eligible investors through ESS will start at 10:30 a.m. on March 29, 2020 and continue till 10:30 a.m. on March 31, 2020 (round the clock). Each Eligible Investor (EI) who intends to participate in the electronic bidding to determine the cut-off price of ordinary shares of Delta Hospital Limited shall require to maintain a minimum investment of Tk. 1.00 crore only at market price in the listed securities as on March 11, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Delta Hospital Limited Ref: BSEC/CI/BB-13/2017/54 dated February 27, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full bid amount (100%) and bidding fee Tk. 5,000.00 (five thousand only) through The City Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1121063938001) in between 10:00 a.m. of March 22, 2020 to 2:00 p.m. of March 25, 2020 (during banking hour). Please visit the following website for bidding related updates: <https://www.essbangladesh.com>.