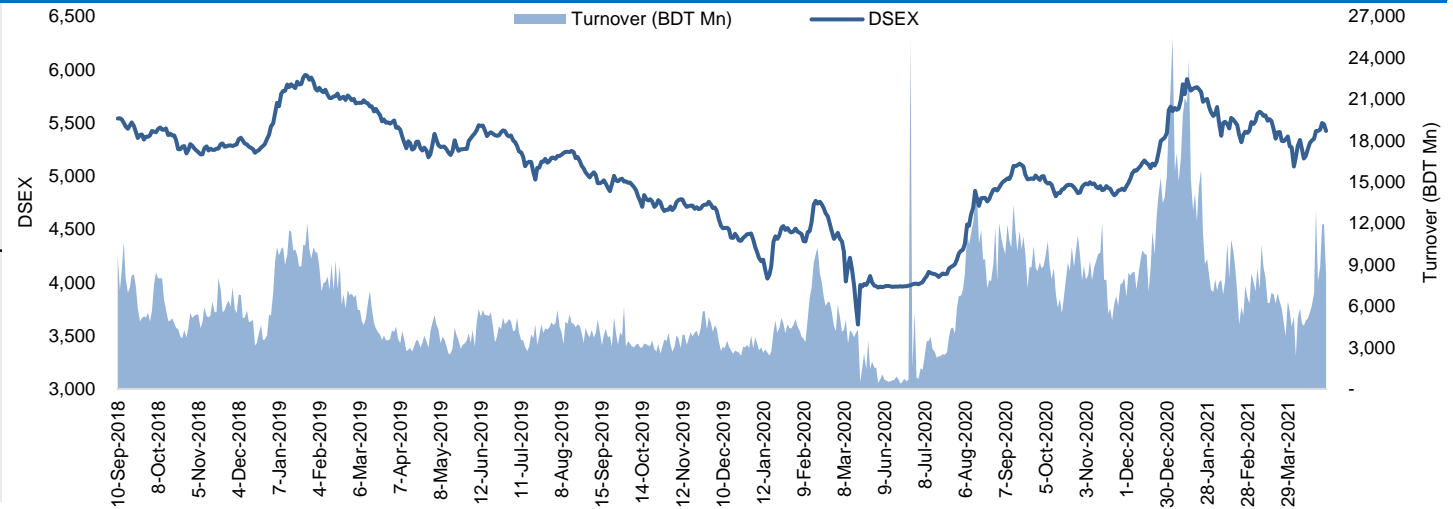


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.16%) lost 63.48 points and closed at 5,422.39. The blue-chip index DS30 (-1.57%), the Shariah-based index DSES (-1.37%), and the large-cap index CDSET (-1.39%) closed at 2,092.48, 1,245.46, and 1,164.73 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 2.03% followed by Pharmaceutical (-1.64%), Engineering (-1.22%), Fuel & Power (-1.20%), Telecommunication (-0.80%), Food & Allied (-0.39%), and Bank (-0.33%), respectively. Block trades contributed 4.1% of the overall market turnover. Bangladesh Export Import Company Ltd. (-3.1%) was the most traded share with a turnover of BDT 1,003 million.

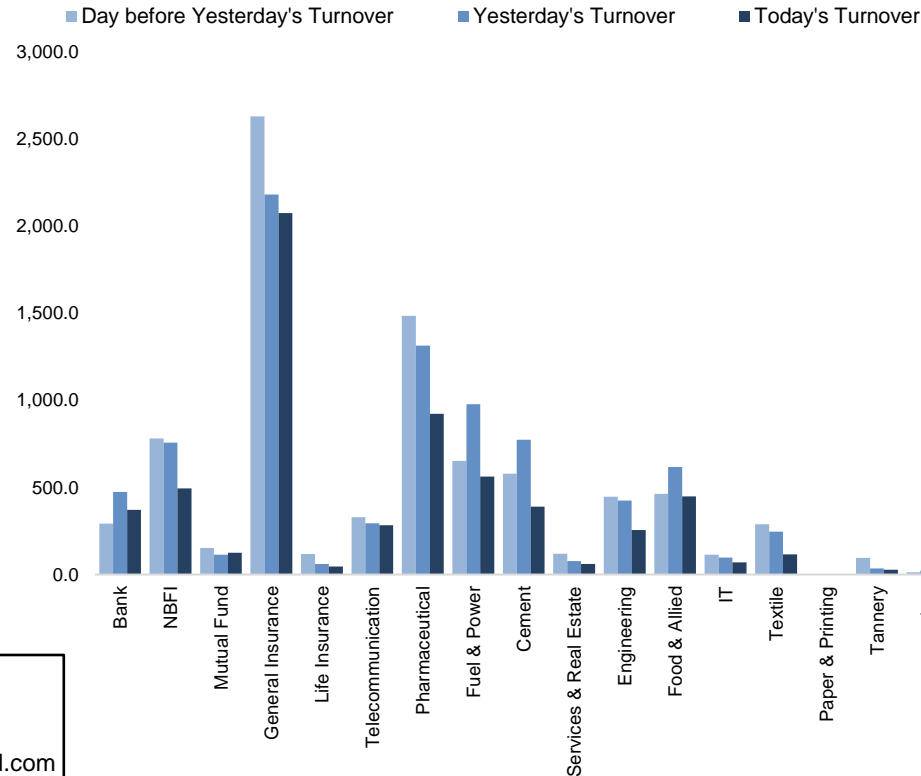
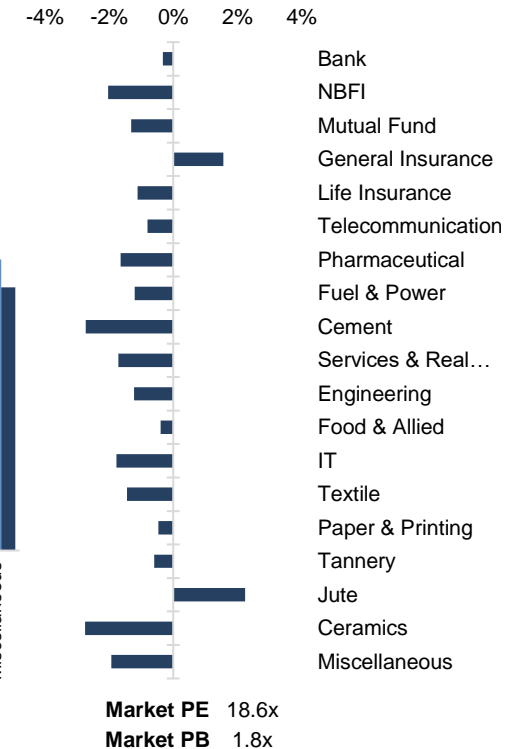


| Index | Closing | Opening | Point Δ | %Δ | YTD %Δ |
|-------|----------|----------|---------|--------|--------|
| DSEX | 5,422.39 | 5,485.87 | -63.48 | -1.16% | +0.4% |
| DS30 | 2,092.48 | 2,125.90 | -33.42 | -1.57% | +6.5% |
| DSES | 1,245.46 | 1,262.81 | -17.35 | -1.37% | +0.3% |
| CDSET | 1,164.73 | 1,181.17 | -16.44 | -1.39% | +3.7% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 59 | 233 | 62 | 354 |
| A Category (Equity) | 45 | 170 | 44 | 259 |
| B Category (Equity) | 6 | 40 | 9 | 55 |
| N Category (Equity) | 3 | 7 | 1 | 11 |
| Z Category (Equity) | 5 | 16 | 8 | 29 |
| Mutual Funds | 3 | 24 | 10 | 37 |
| Corporate Bonds | 0 | 2 | 0 | 2 |

| | Today | Last Day | Daily %Δ | |
|--------------|-----------|-----------|-----------|--------|
| Mcap | Mn BDT | 4,683,120 | 4,727,774 | -0.9% |
| | Mn USD | 55,121 | 55,647 | |
| Turnover | Mn BDT | 8,244 | 11,958 | -31.1% |
| | Mn USD | 97 | 141 | |
| Volume | Mn Shares | 213 | 267 | -20.4% |
| No. of Trade | | 137,036 | 162,477 | -15.7% |

| | |
|---|---|
| Md. Rafiqul Islam Research Associate (880) 1708805229 mrafiqulislam@bracepl.com | Md Mahirul Quddus Research Associate (880) 1709636546 mmahirul.quddus@bracepl.com |
|---|---|

Figure: Sectorial Turnover (BDT Mn)

Figure: Sectorial Mcap Change


| Sector Index | Closing | Opening | Points Δ | %Δ | No. of Companies | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | % of Total Turnover | PE | PB | Top Twenty Market Cap | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | PE | PB |
|------------------------|---------|---------|----------|--------|------------------|---------------|-----------------|-------------------|---------------------|-------|-------|-----------------------|---------------|-----------------|-------------------|-------|-------|
| Bank | 1,271 | 1,275 | -4.16 | -0.33% | 31 | 549,014 | 13.4% | 370.9 | 4.7% | 7.0x | 0.7x | GP | 457,482 | 11.1% | 36.2 | 12.8x | 10.8x |
| NBFI | 1,774 | 1,810 | -36.69 | -2.03% | 23 | 174,237 | 4.2% | 494.2 | 6.3% | 62.8x | 2.8x | WALTONHIL | 361,666 | 8.8% | 19.7 | 47.3x | 6.8x |
| Mutual Fund | 853 | 865 | -11.37 | -1.31% | 37 | 38,511 | 0.9% | 125.5 | 1.6% | NM | 0.8x | BATBC | 280,638 | 6.8% | 313.4 | 25.8x | 2.8x |
| General Insurance | 4,056 | 3,994 | +62.25 | +1.56% | 38 | 104,904 | 2.6% | 2,073.8 | 26.2% | 21.4x | 2.0x | ROBI | 235,183 | 5.7% | 220.9 | NM | 3.5x |
| Life Insurance | 2,025 | 2,048 | -22.83 | -1.12% | 12 | 55,357 | 1.3% | 46.7 | 0.6% | NM | NM | SQURPHARMA | 187,484 | 4.6% | 118.7 | 13.2x | 2.3x |
| Telecommunication | 6,134 | 6,184 | -49.69 | -0.80% | 3 | 720,649 | 17.6% | 282.0 | 3.6% | 18.9x | 6.2x | UPGDCL | 162,836 | 4.0% | 38.5 | 20.1x | 5.9x |
| Pharmaceutical | 3,394 | 3,451 | -56.57 | -1.64% | 31 | 618,375 | 15.1% | 922.8 | 11.7% | 21.8x | 2.6x | RENATA | 128,086 | 3.1% | 66.8 | 29.0x | 5.6x |
| Fuel & Power | 1,655 | 1,675 | -20.16 | -1.20% | 22 | 442,512 | 10.8% | 561.2 | 7.1% | 13.1x | 1.4x | BXPHARMA | 84,449 | 2.1% | 512.8 | 21.1x | 2.4x |
| Cement | 1,822 | 1,873 | -51.07 | -2.73% | 7 | 106,954 | 2.6% | 389.0 | 4.9% | 25.2x | 2.5x | BERGERPBL | 78,912 | 1.9% | 12.8 | 31.9x | 8.1x |
| Services & Real Estate | 1,027 | 1,045 | -17.84 | -1.71% | 8 | 39,891 | 1.0% | 61.4 | 0.8% | NM | 0.8x | ICB | 73,490 | 1.8% | 2.0 | 35.5x | 1.7x |
| Engineering | 4,297 | 4,350 | -52.98 | -1.22% | 42 | 524,499 | 12.8% | 256.0 | 3.2% | 33.8x | 2.5x | BEXIMCO | 71,595 | 1.7% | 1,002.7 | NM | 1.2x |
| Food & Allied | 20,449 | 20,529 | -79.91 | -0.39% | 20 | 370,003 | 9.0% | 447.8 | 5.7% | 33.8x | 3.3x | LHBL | 69,682 | 1.7% | 356.6 | 24.3x | 3.8x |
| IT | 2,142 | 2,180 | -38.51 | -1.77% | 11 | 25,428 | 0.6% | 69.9 | 0.9% | 24.9x | 1.8x | MARICO | 65,429 | 1.6% | 5.9 | 21.8x | 39.0x |
| Textile | 908 | 921 | -13.24 | -1.44% | 56 | 94,716 | 2.3% | 115.5 | 1.5% | NM | 0.6x | BRACBANK | 57,543 | 1.4% | 87.0 | 13.0x | 1.2x |
| Paper & Printing | 5,118 | 5,141 | -23.70 | -0.46% | 4 | 14,415 | 0.4% | 2.3 | 0.0% | 49.9x | 1.0x | SUMITPOWER | 45,598 | 1.1% | 144.0 | 8.3x | 1.3x |
| Tannery | 1,678 | 1,687 | -9.93 | -0.59% | 6 | 18,307 | 0.4% | 26.8 | 0.3% | NM | 1.8x | ISLAMIBANK | 45,563 | 1.1% | 23.3 | 8.1x | 0.7x |
| Jute | 9,735 | 9,522 | +213.44 | +2.24% | 3 | 2,400 | 0.1% | 43.7 | 0.6% | NM | 15.4x | UNILEVERCL | 33,302 | 0.8% | 2.4 | 70.6x | 22.5x |
| Ceramics | 512 | 526 | -14.48 | -2.75% | 5 | 25,971 | 0.6% | 105.2 | 1.3% | 65.9x | 1.7x | OLYMPIC | 33,190 | 0.8% | 5.8 | 16.2x | 4.0x |
| Miscellaneous | 3,509 | 3,578 | -69.18 | -1.93% | 14 | 177,001 | 4.3% | 1,508.8 | 19.1% | 50.2x | 1.9x | TITASGAS | 32,249 | 0.8% | 1.3 | 9.4x | 0.5x |
| | | | | | | | | | | | | EBL | 31,904 | 0.8% | 17.4 | 7.6x | 1.1x |

| Top Ten Gainers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-----------------|-------------------|--------|-------------------|-------|------|
| CRYSTALINS | 53.3 | +11.5% | 172.0 | 11.0x | 2.5x |
| EMERALDOIL | 17.2 | +9.6% | 5.5 | NM | 1.1x |
| PHENIXINS | 50.3 | +9.3% | 193.9 | 24.6x | 1.4x |
| DHAKAINS | 71.6 | +8.8% | 126.1 | 29.6x | 3.6x |
| AGRANINS | 62.1 | +8.6% | 181.3 | 37.9x | 3.6x |
| CITYGENINS | 30.2 | +8.2% | 67.7 | 36.7x | 1.8x |
| NFML | 24.0 | +6.7% | 432.7 | 44.9x | 1.8x |
| FEDERALINS | 27.7 | +5.7% | 84.9 | 39.0x | 2.3x |
| CONTININS | 44.1 | +5.3% | 57.6 | 34.1x | 2.2x |
| CNATEX | 2.1 | +5.0% | 0.4 | NM | 0.1x |

| Top Twenty Free Float Mcap | Free Float Mcap (BDT Mn) | % of Total Free Float Mcap | PE | PB |
|----------------------------|--------------------------|----------------------------|-------|-------|
| SQURPHARMA | 122,671 | 8.5% | 13.2x | 2.3x |
| BATBC | 74,229 | 5.2% | 25.8x | 2.8x |
| RENATA | 62,532 | 4.4% | 29.0x | 5.6x |
| BXPHARMA | 58,962 | 4.1% | 21.1x | 2.4x |
| BEXIMCO | 49,723 | 3.5% | NM | 1.2x |
| GP | 45,748 | 3.2% | 12.8x | 10.8x |
| BRACBANK | 30,935 | 2.2% | 13.0x | 1.2x |
| LHBL | 24,612 | 1.7% | 24.3x | 3.8x |
| ROBI | 23,401 | 1.6% | NM | 3.5x |
| EBL | 22,275 | 1.6% | 7.6x | 1.1x |
| ISLAMIBANK | 22,181 | 1.5% | 8.1x | 0.7x |
| OLYMPIC | 20,133 | 1.4% | 16.2x | 4.0x |
| BEACONPHAR | 19,516 | 1.4% | 46.2x | 5.8x |
| PUBALIBANK | 17,189 | 1.2% | 6.8x | 0.6x |
| SUMITPOWER | 16,776 | 1.2% | 8.3x | 1.3x |
| CITYBANK | 16,403 | 1.1% | 5.6x | 0.8x |
| UPGDCL | 16,284 | 1.1% | 20.1x | 5.9x |
| NBL | 14,602 | 1.0% | 5.9x | 0.4x |
| ALARABANK | 13,247 | 0.9% | 6.3x | 1.0x |
| NATLIFEINS | 11,384 | 0.8% | NM | NM |

| Most Traded Share | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-------------------|-------------------|--------|-------------------|-------|------|
| BEXIMCO | 81.7 | -3.1% | 1,002.7 | NM | 1.2x |
| BXPHARMA | 189.3 | -3.0% | 512.8 | 21.1x | 2.4x |
| NFML | 24.0 | +6.7% | 432.7 | 44.9x | 1.8x |
| LHBL | 60.0 | -2.9% | 356.6 | 24.3x | 3.8x |
| BATBC | 519.7 | -0.2% | 313.4 | 25.8x | 2.8x |
| LANKABAFIN | 31.3 | -3.1% | 260.0 | 23.7x | 1.8x |
| ROBI | 44.9 | -1.5% | 220.9 | NM | 3.5x |
| PHENIXINS | 50.3 | +9.3% | 193.9 | 24.6x | 1.4x |
| AGRANINS | 62.1 | +8.6% | 181.3 | 37.9x | 3.6x |
| CRYSTALINS | 53.3 | +11.5% | 172.0 | 11.0x | 2.5x |

| Top Ten Losers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|----------------|-------------------|-------|-------------------|-------|-------|
| SHYAMPSUG | 54.3 | -7.7% | 1.1 | NM | NM |
| INTECH | 40.2 | -6.5% | 15.5 | NM | 3.7x |
| HEIDELCEM | 208.6 | -6.5% | 12.8 | NM | 3.0x |
| KBPPWBIL | 7.3 | -6.4% | 2.8 | NM | 0.6x |
| BEACONPHAR | 120.7 | -6.2% | 49.7 | 46.2x | 5.8x |
| SPCERAMICS | 25.3 | -5.9% | 72.5 | 99.4x | 0.8x |
| DOMINAGE | 21.8 | -5.6% | 28.3 | 10.0x | 1.3x |
| SUNLIFEINS | 23.1 | -5.3% | 0.9 | NM | NM |
| RAHIMAFOOD | 225.2 | -5.3% | 43.4 | NM | 23.4x |
| TALLUSPIN | 3.8 | -5.0% | 0.4 | NM | 0.3x |

| Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | Turnover (BDT Mn) | Quantity ('000) | No. of |
|-------------|---------------------|---------------------|-------------------|-----------------|--------|
| BANKASIA | 16.1 | 16.1 | 4.4 | 275 | 1 |
| BEXIMCO | 91.9 | 83.5 | 6.8 | 81 | 2 |
| BNICL | 110.0 | 108.0 | 24.1 | 219 | 3 |
| BRACBANK | 43.4 | 43.4 | 39.1 | 900 | 4 |
| BXPHARMA | 178.2 | 178.2 | 17.8 | 100 | 1 |
| CITYBANK | 22.8 | 22.8 | 0.5 | 22 | 1 |
| EASTERNINS | 117.5 | 115.0 | 14.3 | 122 | 4 |
| EBL | 40.0 | 40.0 | 50.0 | 1,250 | 1 |
| FAREASTLIF | 41.1 | 41.1 | 3.1 | 75 | 1 |
| FIRSTSBANK | 9.0 | 9.0 | 6.6 | 734 | 1 |

| Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | Turnover (BDT Mn) | Quantity ('000) | No. of Trade |
|--------------|---------------------|---------------------|-------------------|-----------------|--------------|
| IFIC | 10.1 | 10.1 | 0.5 | 50 | 1 |
| ISLAMIINS | 52.5 | 52.5 | 1.1 | 20 | 1 |
| KOHINOOR | 460.0 | 460.0 | 1.0 | 2 | 1 |
| LANKABAFIN | 31.5 | 31.5 | 4.5 | 142 | 1 |
| LHBL | 61.8 | 60.5 | 4.9 | 80 | 2 |
| MAKSONSPIN | 10.0 | 10.0 | 1.4 | 137 | 1 |
| METROSPIN | 8.2 | 8.2 | 0.8 | 98 | 1 |
| NFML | 23.0 | 22.9 | 77.6 | 3,376 | 15 |
| POPULARLIF | 70.0 | 70.0 | 0.9 | 13 | 1 |
| PROGRESLIF | 103.2 | 103.2 | 0.6 | 6 | 1 |
| PROVATIINS | 143.0 | 134.9 | 4.8 | 34 | 2 |
| SALAMCRST | 20.5 | 20.5 | 1.0 | 50 | 1 |
| SEAPEARL | 71.4 | 71.4 | 0.5 | 7 | 1 |
| SUMITPOWER | 43.5 | 43.5 | 22.9 | 527 | 1 |
| TRUSTBANK | 32.7 | 32.7 | 0.8 | 25 | 1 |
| UTTARABANK | 25.2 | 25.2 | 50.4 | 2,000 | 1 |
| Total | | | 340.2 | | 51 |

Important DSE News
NCCBANK

The Board of Directors has recommended 7.5% cash and 7.5% stock dividend for the year ended on December 31, 2020. Date of AGM: 05.08.2021, Time: 12:00 noon, Venue: Digital Platform. Record Date: 03.06.2021. The Company has also reported Consolidated EPS of Tk. 2.36, Consolidated NAV per share of Tk. 22.15 and Consolidated NOCFPS of Tk. 2.03 for the year ended on December 31, 2020 as against Tk. 2.26, Tk. 20.60 and Tk. 4.51 respectively for the same period of the previous year. Dividend Declaration (Additional Information): The Company has further informed that reasons for declaration of stock dividend are as follows: i) the reason for recommendation / declaration of bonus shares for strengthening the capital base of the Bank and increasing the capital adequacy ratio as well. ii) the bonus shares are declared out of accumulated profit; iii. the bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid-up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

UNILEVERCL

(Q1 Un-audited): EPS was Tk. 10.20 for January-March 2021 as against Tk. 14.97 for January-March 2020; NOCFPS was Tk. 22.64 for January-March 2021 as against Tk. 0.71 for January-March 2020. NAV per share was Tk. 133.28 as on March 31, 2021 and Tk. 147.12 as on March 31, 2020. EPS reduced due to lower Gross Margin, lower financial income and lower operating expenses. NAV per share reduced due to reduction in net working capital and reduction in property, plant and equipment resulting from depreciation charges. NOCFPS increased due to newly introduced distribution model change where sales are done on cash basis. The Company has further informed that the Board of Directors has resolved to initiate necessary acts, steps and process to resume manufacturing activities of food products and other commercial activities at Companys Chattogram site located at North Kattali, Fouzderhat Industrial Area, Chattogram within Q4 2022.

The Company has informed that the Board of Directors has re-elected Mr. Masud Khan as the Chairman of the Company for another tenure of two years with effect from June 30, 2021.

ANWARGALV

(Q3 Un-audited): Restated EPS was Tk. 0.54 for January-March 2021 as against Tk. 0.61 for January-March 2020; EPS was Tk. 2.13 for July 2020-March 2021 as against Tk. 1.43 for July 2019-March 2020. NOCFPS was Tk. 0.12 for July 2020-March 2021 as against Tk. 1.84 for July 2019-March 2020. NAV per share was Tk. 11.52 as on March 31, 2021 and Tk. 10.85 as on June 30, 2020.

PENINSULA

(Q3 Un-audited): EPS was Tk. 0.04 for January-March 2021 as against Tk. 0.11 for January-March 2020; EPS was Tk. 0.46 for July 2020-March 2021 as against Tk. 0.41 for July 2019-March 2020. NOCFPS was Tk. 0.39 for July 2020-March 2021 as against Tk. 0.67 for July 2019-March 2020. NAV per share was Tk. 30.33 as on March 31, 2021 and Tk. 30.87 as on June 30, 2020.

EGEN

(Q3 Un-audited): Restated EPS was Tk. 0.46 for January-March 2021 as against Tk. 0.52 for January-March 2020; EPS was Tk. 1.25 for July 2020-March 2021 as against Tk. 1.58 for July 2019-March 2020. NOCFPS was Tk. (0.16) for July 2020-March 2021 as against Tk. 0.74 for July 2019-March 2020. NAV per share was Tk. 24.98 as on March 31, 2021 and Tk. 22.10 as on June 30, 2020.

SEAPEARL

(Q3 Un-audited): EPS was Tk. 0.60 for January-March 2021 as against Tk. 0.09 for January-March 2020; EPS was Tk. 1.20 for July 2020-March 2021 as against Tk. 0.35 for July 2019-March 2020. NOCFPS was Tk. 2.88 for July 2020-March 2021 as against Tk. 2.38 for July 2019-March 2020. NAV per share was Tk. 11.21 as on March 31, 2021 and Tk. 10.06 as on June 30, 2020.

APEXFOOT

(Q3 Un-audited): EPS was Tk. 1.02 for January-March 2021 as against Tk. 1.16 for January-March 2020; EPS was Tk. 4.68 for July 2020-March 2021 as against Tk. 6.34 for July 2019-March 2020. NOCFPS was Tk. 83.61 for July 2020-March 2021 as against Tk. 110.71 for July 2019-March 2020. NAV per share was Tk. 252.13 as on March 31, 2021 and Tk. 249.95 as on June 30, 2020.

Upcoming Corporate Events

| DSE Ticker | Right Share | Dividend | | Event | Date |
|------------|-------------|----------|--------|-------------|-----------|
| | | Stock | Cash | | |
| EASTLAND | - | 3.0% | 7.0% | Record Date | 28-Apr-21 |
| LINDEBD | - | 0.0% | 400.0% | Record Date | 29-Apr-21 |
| ROBI | - | 0.0% | 3.0% | Record Date | 02-May-21 |
| UTTARABANK | - | 12.5% | 12.5% | Record Date | 02-May-21 |
| LIBRAINFU | - | 0.0% | 5.0% | Record Date | 03-May-21 |
| BRACBANK | - | 5.0% | 10.0% | Record Date | 04-May-21 |
| EBL | - | 17.5% | 17.5% | Record Date | 05-May-21 |
| ONEBANKLTD | - | 5.5% | 6.0% | Record Date | 11-May-21 |
| PUBALIBANK | - | 0.0% | 12.5% | Record Date | 09-May-21 |

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

The Company has informed that the Board Director has taken decision to Purchase of 5 acres industrial plot from Sirajganj Economic Zone situated at the west bank of Bangabandhu Bridge at a cost of Tk. 13.50 crore excluding registration and other costs. The cost price of land is to be paid on installment basis which will be ended by September 2022 at the time of handover. The land will be used for future expansion/backward linkage/product diversification business opportunities of the Company.

IFIC

(Q1 Un-audited): Consolidated EPS was Tk. 0.46 for January-March 2021 as against Tk. 0.44 for January-March 2020. Consolidated NOCFPS was Tk. (5.93) for January-March 2021 as against Tk. 0.83 for January-March 2020. Consolidated NAV per share was Tk. 17.57 as on March 31, 2021 and Tk. 16.71 as on March 31, 2020.

CRYSTALINS

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2020. Date of AGM: 10.06.2021, Time: will be notified later, Venue: Digital Platform. Record Date: 17.05.2021. The Company has also reported EPS of Tk. 4.58, NAV per share of Tk. 20.98 and NOCFPS of Tk. 8.27 for the year ended on December 31, 2020 as against Tk. 2.92, Tk. 24.42 and Tk. 5.46 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 0.63 for January-March 2021 as against Tk. 0.78 for January-March 2020; NOCFPS was Tk. 0.69 for January-March 2021 as against Tk. 1.96 for January-March 2020. NAV per share was Tk. 21.40 as on March 31, 2021 and Tk. 25.21 as on March 31, 2020.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.