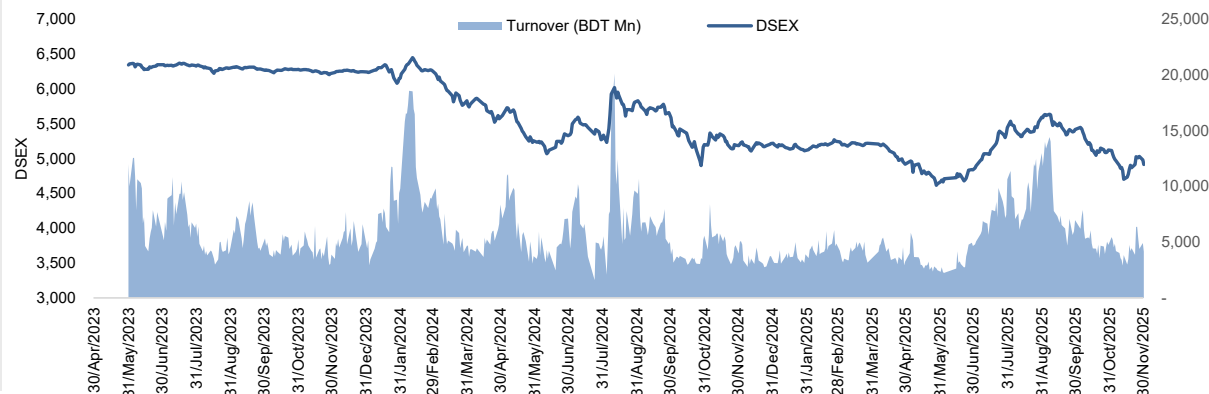


Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.29%) lost 64.05 points and closed at 4,914.72. The blue-chip index DS30 (-1.11%), the Shariah-based index DSES (-1.57%), and the large-cap index CDSET (-0.85%) closed at 1,895.70, 1,028.89, and 1,022.43 points, respectively. All the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 2.36% followed by Engineering (-1.41%), Bank (-0.99%), Pharmaceutical (-0.99%), Fuel & Power (-0.91%), Telecommunication (-0.67%), and Food & Allied (-0.52%), respectively. Block trades contributed 2.0% of the overall market turnover. Simtex Industries Limited (-6.4%) was the most traded share with a turnover of BDT 224 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,914.72	4,978.77	-64.05	-1.29%	-5.8%
DS30	1,895.70	1,917.02	-21.32	-1.11%	-2.3%
DSES	1,028.89	1,045.30	-16.41	-1.57%	-12.0%
CDSET	1,022.43	1,031.20	-8.77	-0.85%	-4.1%

	Advanced	Declined	Unchanged	Total
All Category	38	322	28	388
A Category (Equity)	11	188	14	213
B Category (Equity)	13	61	5	79
N Category (Equity)	0	0	0	0
Z Category (Equity)	14	73	9	96
Mutual Funds	2	23	10	35
Corporate Bonds	1	1	0	2
Treasury Bonds	0	3	0	3

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,815,562	6,850,939	-0.5%
	Mn USD	55,766	56,055	
Turnover	Mn BDT	4,159	4,925	-15.6%
	Mn USD	34	40	
Volume	Mn Shares	153	157	-2.6%
No. of Trade		159,864	175,731	-9.0%

* Average Interbank Exchange Rate is BDT 122.22 as of Dec 01, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--

Figure: Sectorial Turnover (BDT Mn)

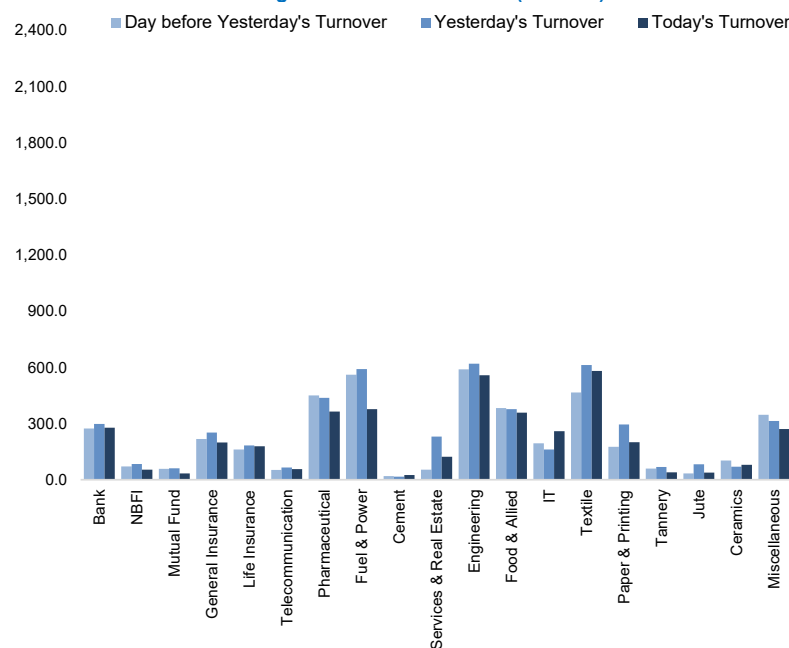
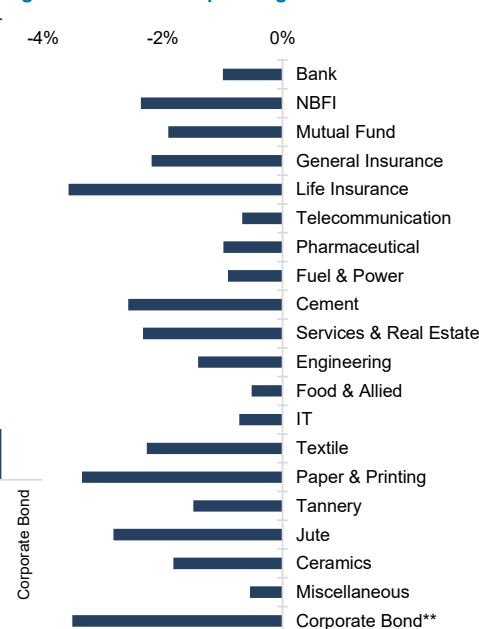


Figure: Sectorial Mcap Change



Market PE 13.9x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,379	1,393	-13.86	-0.99%	36	652,600	9.7%	278.3	6.8%	NM	1.0x	GP	374,843	11.3%	13.4	12.8x	7.6x
NBFI	888	910	-21.52	-2.36%	23	84,656	1.3%	54.5	1.3%	NM	NM	SQURPHARMA	180,659	5.5%	33.7	7.1x	1.2x
Mutual Fund	482	492	-9.38	-1.91%	37	23,121	0.3%	33.8	0.8%	NM	0.4x	ROBI	146,662	4.4%	34.3	15.9x	2.2x
General Insurance	2,754	2,815	-61.52	-2.19%	43	78,583	1.2%	199.4	4.9%	13.0x	1.2x	BATBC	135,108	4.1%	12.1	11.8x	2.4x
Life Insurance	1,633	1,693	-60.52	-3.57%	15	43,428	0.6%	179.3	4.4%	NM	NM	BRACBANK	131,401	4.0%	18.9	8.4x	1.3x
Telecommunication	4,653	4,685	-31.61	-0.67%	3	545,633	8.1%	57.2	1.4%	13.4x	4.1x	WALTONHIL	124,525	3.8%	5.7	11.0x	0.9x
Pharmaceutical	2,827	2,855	-28.23	-0.99%	34	535,974	7.9%	364.4	8.9%	11.5x	1.4x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Fuel & Power	1,048	1,058	-9.62	-0.91%	23	277,723	4.1%	376.2	9.2%	9.0x	0.6x	MARICO	86,285	2.6%	7.8	13.9x	28.9x
Cement	1,812	1,860	-47.91	-2.58%	7	86,360	1.3%	24.5	0.6%	20.8x	1.9x	UPGDCL	69,795	2.1%	1.5	6.5x	1.5x
Services & Real Estate	970	993	-23.11	-2.33%	9	53,327	0.8%	122.3	3.0%	17.0x	0.4x	BERGERPBL	69,672	2.1%	1.4	21.8x	4.0x
Engineering	2,293	2,325	-32.78	-1.41%	42	258,337	3.8%	557.1	13.7%	13.4x	0.7x	LHB	57,140	1.7%	18.1	14.1x	3.0x
Food & Allied	13,051	13,119	-67.83	-0.52%	21	239,211	3.5%	358.2	8.8%	19.1x	3.6x	BXPBARMA	48,626	1.5%	30.2	7.6x	1.0x
IT	1,713	1,725	-12.49	-0.72%	11	22,593	0.3%	259.0	6.4%	23.8x	1.4x	RENATA	45,752	1.4%	8.8	19.3x	1.3x
Textile	1,036	1,060	-24.06	-2.27%	58	107,902	1.6%	580.5	14.2%	71.7x	0.7x	UNILEVERCL	43,708	1.3%	0.0	60.5x	21.1x
Paper & Printing	4,541	4,698	-157.29	-3.35%	6	20,514	0.3%	200.0	4.9%	NM	1.1x	PUBALIBANK	37,872	1.1%	1.1	6.1x	0.5x
Tannery	1,851	1,879	-27.99	-1.49%	6	21,425	0.3%	39.3	1.0%	NM	1.4x	DUTCHBANGL	37,798	1.1%	1.5	7.7x	0.7x
Jute	11,935	12,282	-346.61	-2.82%	3	2,627	0.0%	37.7	0.9%	NM	NM	CITYBANK	36,357	1.1%	53.0	2.8x	0.6x
Ceramics	377	384	-7.00	-1.82%	5	16,910	0.3%	79.5	1.9%	NM	1.1x	EBL	36,065	1.1%	6.8	4.6x	0.8x
Miscellaneous	3,918	3,939	-21.45	-0.54%	15	212,908	3.2%	270.6	6.6%	99.8x	1.7x	PRIMEBANK	33,193	1.0%	17.5	3.8x	0.7x
Corporate Bond**	16,256	16,847	-591.30	-3.51%	16	35,889	0.5%	3.9	0.1%	NM	NM	ICB	32,435	1.0%	2.9	NM	1.0x
Treasury Bond**	2,254	2,253	+1.03	+0.05%	233	3,434,260	50.8%	0.9	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
KPPL	19.8	+10.0%	34.8	NM	NM	SQURPHARMA	104,510	7.3%	7.1x	1.2x	SIMTEX	27.9	-6.4%	224.2	27.6x	1.2x
ZEALBANGLA	99.6	+9.9%	0.4	NM	NM	BRACBANK	73,520	5.2%	8.4x	1.3x	KBPPWBIL	61.6	-8.6%	185.5	NM	5.0x
BDTHAI	11.2	+9.8%	27.3	NM	0.4x	BEXIMCO	69,465	4.9%	NM	1.3x	DOMINAGE	24.7	+2.1%	132.9	NM	1.4x
BDTHAIFOOD	12.7	+9.5%	9.1	NM	1.1x	ISLAMIBANK	62,516	4.4%	NM	0.8x	ANWARGALV	88.0	-6.6%	98.4	NM	20.8x
BDWELDING	10.8	+9.1%	6.9	NM	0.9x	WALTONHIL	50,579	3.6%	11.0x	0.9x	INTECH	31.1	+4.0%	91.6	NM	NM
GENEXIL	26.6	+7.69%	62.3	12.3x	1.2x	GP	38,875	2.7%	12.8x	7.6x	RAHIMAFODD	139.1	-2.5%	89.2	NM	14.6x
FUWANGFOOD	11.7	+5.4%	22.0	NM	5x	BATBC	36,336	2.6%	11.8x	2.4x	ACMEPL	17.7	+3.5%	74.8	NM	1.1x
CENTRALPHL	9.6	+4.3%	14.5	NM	1.4x	BXPBARMA	34,505	2.4%	7.6x	1.0x	SONALIPAPR	225.7	-3.9%	72.4	27.4x	1.5x
INTECH	31.1	+4.0%	91.6	NM	NM	PUBALIBANK	25,230	1.8%	6.1x	0.5x	MONNOFABR	19.8	-4.3%	71.3	NM	0.8x
ACMEPL	17.7	+3.5%	74.8	NM	1.1x	CITYBANK	25,210	1.8%	2.8x	0.6x	BPPL	15.6	-3.7%	67.4	7.2x	0.6x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	25,107	1.8%	19.3x	1.3x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
FAREASTLIF	18.9	-10.0%	2.1	NM	NM	LHB	21,812	1.5%	14.1x	3.0x	ACI	198.5	188.0	4.0	164	31.41
ILFSL	0.9	-10.0%	0.1	NM	NM	PRIMEBANK	20,145	1.4%	3.8x	0.7x	FINEFOODS	320.0	295.0	4.0	28	8.69
FAREASTFIN	0.8	-9.5%	0.1	NM	NM	OLYMPIC	19,861	1.4%	13.8x	2.1x	FINEFOODS	320.0	295.0	4.0	28	8.69
GSPFINANCE	1.9	-9.5%	0.1	NM	NM	ALARABANK	15,936	1.1%	43.1x	0.8x	LOVELLO	66.2	66.1	3.0	115	7.61
NURANI	2.0	-9.1%	0.2	NM	0.2x	ROBI	15,347	1.1%	15.9x	2.2x	PTL	51.0	51.0	1.0	30	1.50
PLFSL	0.7	-8.6%	1.8	NM	NM	UTTARABANK	14,718	1.0%	NM	0.7x	CITYGENINS	75.8	75.8	2.0	20	1.49
KBPPWBIL	61.6	-8.6%	185.5	NM	5.0x	BEACONPHAR	14,601	1.0%	22.0x	3.4x	DOMINAGE	24.2	23.9	2.0	57	1.38
UNIONCAP	3.2	-8.6%	0.5	NM	NM	UCB	13,924	1.0%	4.0x	0.4x	SIMTEX	29.4	29.4	1.0	45	1.32
PRAGATILIF	151.3	-8.1%	48.0	NM	NM	BSRMLTD	13,247	0.9%	3.7x	0.4x	POPULARLIF	43.9	43.9	1.0	30	1.32
BIFC	2.3	-8.0%	0.2	NM	NM	* Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ACI	198.5	188.0	31.4	164	4
FINEFOODS	320.0	295.0	8.7	28	4
FINEFOODS	320.0	295.0	8.7	28	4
LOVELLO	66.2	66.1	7.6	115	3
PTL	51.0	51.0	1.5	30	1
CITYGENINS	75.8	75.8	1.5	20	2
DOMINAGE	24.2	23.9	1.4	57	2
SIMTEX	29.4	29.4	1.3	45	1
POPULARLIF	43.9	43.9	1.3	30	1
BXPHARMA	111.0	111.0	1.2	11	1
SALVOCHEM	32.2	31.3	1.1	35	2
DBH1STMF	6.1	6.1	1.1	180	1
BEACONPHAR	109.6	97.2	1.1	10	2
JAMUNABANK	20.7	20.7	1.0	50	1
ASIATICLAB	58.6	58.5	1.0	17	2
AL-HAJTEX	132.0	132.0	0.9	7	1
BANGAS	108.0	108.0	0.6	6	1
MPETROLEUM	196.1	196.1	0.6	3	1
CAPMBDBLMF	10.1	10.1	0.5	50	1
RELIANCE1	13.4	13.4	0.5	38	1

Total			82.6		33
--------------	--	--	-------------	--	-----------

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ESQUIRENIT		0.0%	10.0%	Record Date	2-Dec-25
SONALILIFE		0.0%	15.0%	Record Date	2-Dec-25
SPCL		0.0%	20.0%	Record Date	3-Dec-25
EGEN		0.0%	2.3%	Record Date	3-Dec-25
TAMIJTEX		10.0%	12.0%	Record Date	3-Dec-25
METROSPIN		0.0%	0.0%	Record Date	3-Dec-25
ANWARGALV		0.0%	0.0%	Record Date	4-Dec-25
COPPERTECH		0.0%	2.2%	Record Date	4-Dec-25
ORIONPHARM		0.0%	0.0%	Record Date	4-Dec-25
RDFOOD		0.0%	1.0%	Record Date	7-Dec-25
PHARMAID		0.0%	30.0%	Record Date	7-Dec-25
JAMUNAOIL		0.0%	180.0%	Record Date	7-Dec-25
INTRACO		0.0%	1.3%	Record Date	8-Dec-25
MPETROLEUM		0.0%	200.0%	Record Date	10-Dec-25
SONALIANS		0.0%	15.0%	Record Date	10-Dec-25
ECABLES		0.0%	0.0%	Record Date	14-Dec-25
BDTHAI		0.0%	0.0%	Record Date	14-Dec-25

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Important DSE News

SILCOPHL

(Q1 Un-audited): EPS was Tk. 0.16 for July-September 2025 as against Tk. 0.17 for July-September 2024. NOCFPS was Tk. 0.27 for July-September 2025 as against Tk. 0.24 for July-September 2024. NAV per share was Tk. 23.18 as on September 30, 2025 and Tk. 23.02 as on June 30, 2025.

GOLDENSON

(Q1 Un-audited): Consolidated EPS was Tk. (0.39) for July-September 2025 as against Tk. (0.07) for July-September 2024. Consolidated NOCFPS was Tk. (0.35) for July-September 2025 as against Tk. 0.69 for July-September 2024. Consolidated NAV per share was Tk. 15.66 as on September 30, 2025 and Tk. 17.92 as on September 30, 2024.