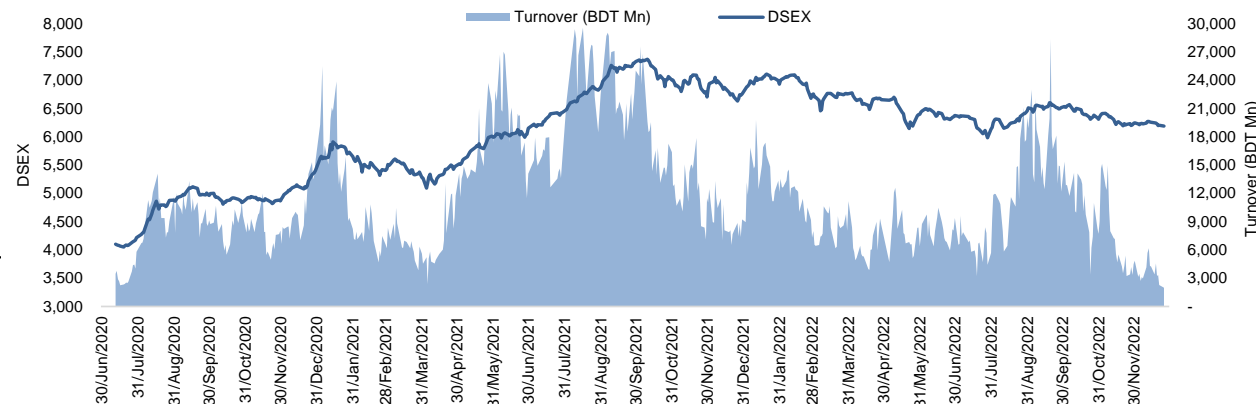


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.20%) lost 12.52 points and closed at 6,189.70. The blue-chip index DS30 (-0.16%), the Shariah-based index DSES (-0.26%), and the large-cap index CDSET (-0.94%) closed at 2,191.01, 1,354.12, and 1,203.08 points, respectively. Large-cap sectors posted mixed performance today. NBF1 booked the highest gain of 0.19% followed by Bank (+0.05%), Telecommunication (0.00%). Pharmaceutical experienced the highest loss of 0.36% followed by Food & Allied (-0.17%), Engineering (-0.07%), Fuel & Power (-0.04%). Block trades contributed 4.5% of the overall market turnover. Monno Ceramic Industries Ltd. (-7.9%) was the most traded share with a turnover of BDT 172 million.



| Index | Closing  | Opening  | Point Δ | %Δ     | YTD %Δ |
|-------|----------|----------|---------|--------|--------|
| DSEX  | 6,189.70 | 6,202.21 | -12.52  | -0.20% | -8.4%  |
| DS30  | 2,191.01 | 2,194.51 | -3.50   | -0.16% | -13.5% |
| DSES  | 1,354.12 | 1,357.64 | -3.52   | -0.26% | -5.4%  |
| CDSET | 1,203.08 | 1,214.50 | -11.42  | -0.94% | -11.5% |

|                     | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category        | 26       | 137      | 167       | 330   |
| A Category (Equity) | 16       | 79       | 126       | 221   |
| B Category (Equity) | 5        | 48       | 30        | 83    |
| N Category (Equity) | 2        | 3        | 4         | 9     |
| Z Category (Equity) | 3        | 7        | 7         | 17    |
| Mutual Funds        | 1        | 4        | 15        | 20    |
| Corporate Bonds     | 0        | 1        | 1         | 2     |
| Treasury Bonds      | 0        | 0        | 0         | 0     |

\* Based on Traded Scrips

|              |           | Today     | Last Day  | Daily %Δ |
|--------------|-----------|-----------|-----------|----------|
| Mcap         | Mn BDT    | 7,602,541 | 7,610,606 | -0.1%    |
|              | Mn USD    | 72,433    | 72,510    |          |
| Turnover     | Mn BDT    | 1,988     | 2,277     | -12.7%   |
|              | Mn USD    | 19        | 22        |          |
| Volume       | Mn Shares | 32        | 35        | -10.3%   |
| No. of Trade |           | 51,289    | 50,209    | +2.2%    |

\* Average Interbank Exchange Rate is BDT 104.96 as of Dec 22, 2022

|   |  |
|---|--|
| <b>Fahim Hassan</b><br>Research Associate<br>(880) 1709636546<br>fahim.hassan@bracepl.com | <b>Md. Tanvir Ahmed</b><br>Research Associate<br>(880) 1708805201<br>mtanvir.ahmed@bracepl.com |
|---|--|

Figure: Sectorial Turnover (BDT)

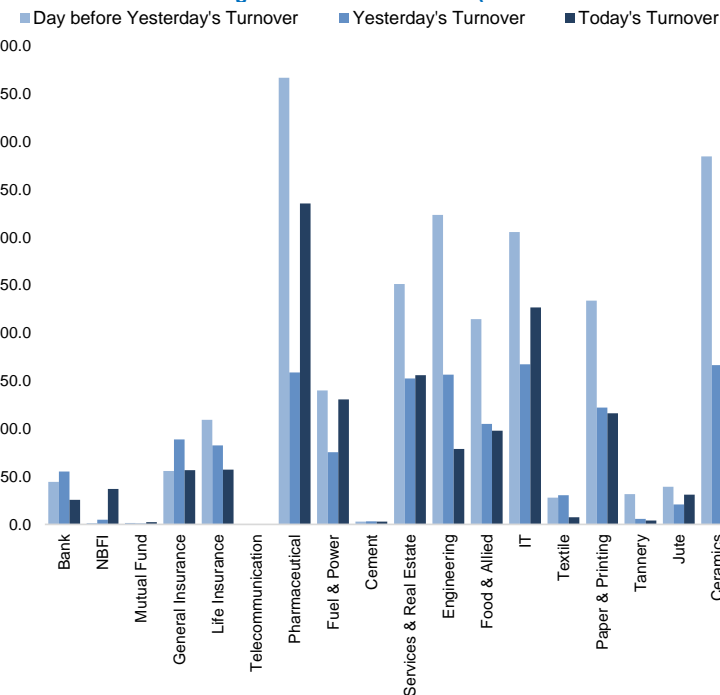
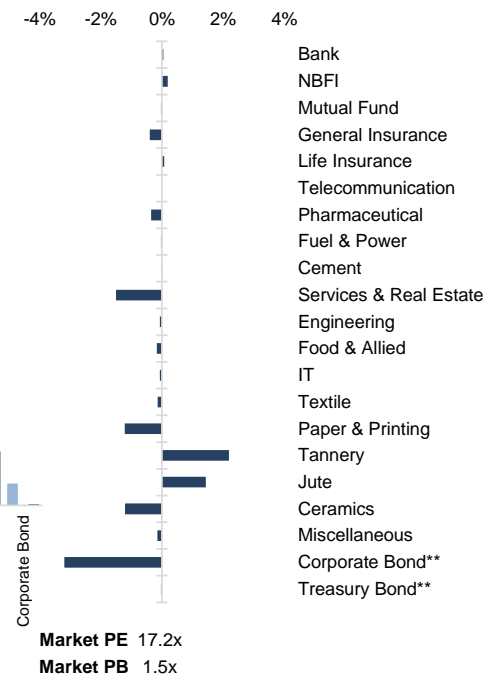


Figure: Sectorial Mcap Change



| Sector Index           | Closing | Opening | Points Δ | %Δ     | No. of Companies | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | % of Total Turnover | PE    | PB     | Top Twenty Market Cap | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | PE    | PB    |
|------------------------|---------|---------|----------|--------|------------------|---------------|-----------------|-------------------|---------------------|-------|--------|-----------------------|---------------|-----------------|-------------------|-------|-------|
| Bank                   | 1,426   | 1,425   | +0.69    | +0.05% | 34               | 666,087       | 8.8%            | 25.6              | 1.6%                | 7.7x  | 0.7x   | GP                    | 386,996       | 8.7%            | 0.2               | 11.2x | 9.1x  |
| NBFI                   | 1,926   | 1,922   | +3.71    | +0.19% | 23               | 187,869       | 2.5%            | 37.1              | 2.3%                | NM    | 4.5x   | WALTONHIL             | 317,378       | 7.1%            | 0.0               | 35.7x | 3.3x  |
| Mutual Fund            | 853     | 853     | -0.29    | -0.03% | 37               | 38,573        | 0.5%            | 2.5               | 0.2%                | NM    | 0.8x   | BATBC                 | 280,098       | 6.3%            | 0.5               | 16.8x | 6.7x  |
| General Insurance      | 3,178   | 3,190   | -12.53   | -0.39% | 42               | 92,748        | 1.2%            | 56.8              | 3.6%                | 15.6x | 1.5x   | SQURPHARMA            | 185,977       | 4.2%            | 2.2               | 10.0x | 1.7x  |
| Life Insurance         | 2,477   | 2,475   | +1.94    | +0.08% | 14               | 69,462        | 0.9%            | 57.4              | 3.6%                | NM    | NM     | ROBI                  | 157,138       | 3.5%            | 0.0               | NM    | 2.4x  |
| Telecommunication      | 4,946   | 4,946   | -        | -      | 3                | 580,232       | 7.6%            | 0.2               | 0.0%                | 15.4x | 4.9x   | RENATA                | 139,689       | 3.1%            | 0.4               | 28.1x | 4.6x  |
| Pharmaceutical         | 3,732   | 3,745   | -13.33   | -0.36% | 33               | 714,962       | 9.4%            | 335.2             | 21.0%               | 18.4x | 2.4x   | UPGDCL                | 135,475       | 3.0%            | 0.3               | 13.6x | 3.8x  |
| Fuel & Power           | 1,694   | 1,695   | -0.60    | -0.04% | 23               | 446,733       | 5.9%            | 130.6             | 8.2%                | 14.4x | 1.1x   | BEXIMCO               | 101,302       | 2.3%            | 0.1               | 8.2x  | 1.2x  |
| Cement                 | 2,320   | 2,320   | -0.59    | -0.03% | 7                | 111,410       | 1.5%            | 2.9               | 0.2%                | 33.5x | 2.5x   | BERGERPBL             | 79,399        | 1.8%            | 0.1               | 25.8x | 6.9x  |
| Services & Real Estate | 1,754   | 1,781   | -26.75   | -1.50% | 8                | 69,296        | 0.9%            | 155.8             | 9.8%                | 39.2x | 0.9x   | MARICO                | 76,277        | 1.7%            | 0.1               | 21.3x | 44.9x |
| Engineering            | 4,498   | 4,501   | -2.94    | -0.07% | 42               | 527,925       | 6.9%            | 79.0              | 4.9%                | 38.6x | 1.8x   | ICB                   | 74,119        | 1.7%            | 0.0               | 68.1x | 1.6x  |
| Food & Allied          | 21,186  | 21,221  | -35.03   | -0.17% | 21               | 377,508       | 5.0%            | 98.0              | 6.1%                | 21.4x | 7.4x   | BEACONPHAR            | 65,743        | 1.5%            | 5.6               | 80.9x | 10.7x |
| IT                     | 2,943   | 2,945   | -1.99    | -0.07% | 11               | 38,373        | 0.5%            | 226.6             | 14.2%               | 27.3x | 2.6x   | BXPBARMA              | 65,222        | 1.5%            | 7.1               | 12.8x | 1.6x  |
| Textile                | 1,626   | 1,628   | -2.22    | -0.14% | 58               | 171,049       | 2.2%            | 7.3               | 0.5%                | 31.1x | 1.0x   | BRACBANK              | 57,619        | 1.3%            | 0.2               | 10.9x | 1.0x  |
| Paper & Printing       | 10,177  | 10,302  | -125.51  | -1.22% | 6                | 39,210        | 0.5%            | 116.0             | 7.3%                | 44.1x | 2.0x   | ISLAMIBANK            | 53,130        | 1.2%            | 2.5               | 10.8x | 0.8x  |
| Tannery                | 3,096   | 3,030   | +66.49   | +2.19% | 6                | 32,698        | 0.4%            | 4.1               | 0.3%                | 39.7x | 3.0x   | DUTCHBANGL            | 43,554        | 1.0%            | 0.1               | 7.4x  | 1.1x  |
| Jute                   | 14,922  | 14,711  | +211.19  | +1.44% | 3                | 3,650         | 0.0%            | 31.2              | 2.0%                | NM    | 128.8x | TITASGAS              | 40,459        | 0.9%            | 0.0               | 14.2x | 0.5x  |
| Ceramics               | 703     | 712     | -8.60    | -1.21% | 5                | 32,535        | 0.4%            | 171.8             | 10.8%               | 34.0x | 1.9x   | POWERGRID             | 37,347        | 0.8%            | 0.0               | 38.5x | 0.4x  |
| Miscellaneous          | 4,051   | 4,057   | -5.95    | -0.15% | 15               | 227,252       | 3.0%            | 56.4              | 3.5%                | 12.4x | 1.8x   | SUMITPOWER            | 36,308        | 0.8%            | 0.0               | 10.0x | 0.9x  |
| Corporate Bond**       | 88      | 91      | -2.91    | -3.19% | 9                | 36,379        | 0.5%            | 1.4               | 0.1%                | NM    | NM     | BSCCL                 | 36,098        | 0.8%            | 0.0               | 14.9x | 3.4x  |
| Treasury Bond**        | 98      | 98      | -0.03    | -0.03% | 252              | 3,140,938     | 41.3%           | 0.0               | 0.0%                | NM    | NM     |                       |               |                 |                   |       |       |

| Top Ten Gainers | Close Price (BDT) | Δ%    | Turnover (BDT Mn) | PE    | PB   | Top Twenty Free Float Mcap | Free Float Mcap (BDT Mn) | % of Total Free Float Mcap | PE    | PB    | Most Traded Share | Close Price (BDT) | Δ%    | Turnover (BDT Mn) | PE    | PB    |
|-----------------|-------------------|-------|-------------------|-------|------|----------------------------|--------------------------|----------------------------|-------|-------|-------------------|-------------------|-------|-------------------|-------|-------|
| ICICL           | 21.2              | +9.8% | 0.0               | 23.5x | 1.3x | SQURPHARMA                 | 121,685                  | 7.3%                       | 10.0x | 1.7x  | MONNOCERA         | 120.4             | -7.9% | 171.5             | NM    | 1.4x  |
| UNIONCAP        | 9.2               | +9.5% | 12.9              | NM    | NM   | BATBC                      | 74,086                   | 4.4%                       | 16.8x | 6.7x  | ORIONINFU         | 488.7             | -7.5% | 150.0             | NM    | 33.0x |
| ILFSL           | 6.1               | +8.9% | 13.1              | NM    | NM   | BEXIMCO                    | 70,355                   | 4.2%                       | 8.2x  | 1.2x  | INTRACO           | 40.9              | -2.6% | 116.7             | 33.1x | 3.2x  |
| JUTESPINN       | 343.2             | +8.6% | 6.4               | NM    | NM   | RENATA                     | 68,196                   | 4.1%                       | 28.1x | 4.6x  | ORIONPHARM        | 79.6              | -1.5% | 104.4             | 19.7x | 0.9x  |
| FASFIN          | 5.8               | +7.4% | 3.6               | NM    | NM   | BEACONPHAR                 | 46,020                   | 2.7%                       | 80.9x | 10.7x | SEAPEARL          | 186.6             | -2.1% | 97.6              | 69.1x | 14.3x |
| FORTUNE         | 75.7              | +5.0% | 0.0               | 36.1x | 5.0x | BXPBARMA                   | 45,538                   | 2.7%                       | 12.8x | 1.6x  | BPML              | 71.9              | -2.6% | 72.1              | 19.3x | 1.0x  |
| BIFC            | 9.9               | +4.2% | 1.4               | NM    | NM   | GP                         | 38,700                   | 2.3%                       | 11.2x | 9.1x  | ADNTEL            | 115.4             | +2.2% | 65.5              | 38.9x | 4.0x  |
| COPPERTECH      | 36.9              | +4.0% | 0.0               | 23.4x | 2.8x | BRACBANK                   | 30,976                   | 1.8%                       | 10.9x | 1.0x  | GENEXIL           | 78.8              | -0.4% | 58.8              | 22.8x | 4.4x  |
| PURABIGEN       | 28.4              | +3.3% | 19.6              | 20.8x | 2.1x | LHBL                       | 26,581                   | 1.6%                       | 18.4x | 4.1x  | ADVENT            | 23.8              | -1.2% | 37.0              | 22.3x | 1.6x  |
| RUPALILIFE      | 79.3              | +2.7% | 4.4               | NM    | NM   | ISLAMIBANK                 | 23,866                   | 1.4%                       | 10.8x | 0.8x  | MONNOAGML         | 841.5             | -1.0% | 35.9              | NM    | 4.8x  |

| Top Ten Losers | Close Price (BDT) | Δ%    | Turnover (BDT Mn) | PE    | PB    | Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | No. of Trade | Quantity ('000) | Turnover (BDT Mn) |
|----------------|-------------------|-------|-------------------|-------|-------|-------------|---------------------|---------------------|--------------|-----------------|-------------------|
| MONNOCERA      | 120.4             | -7.9% | 171.5             | NM    | 1.4x  | MONNOCERA   | 137.5               | 117.7               | 2.0          | 1,007           | 118.64            |
| ORIONINFU      | 488.7             | -7.5% | 150.0             | NM    | 33x   | SEAPEARL    | 183.0               | 172.0               | 12.0         | 467             | 83.58             |
| MONOSPOOL      | 275.6             | -4.5% | 18.6              | 41.1x | 5.9x  | RENATA      | 1,232.0             | 1,141.8             | 2.0          | 66              | 80.95             |
| GEMINISEA      | 358.6             | -3.7% | 29.9              | 26.1x | 19.5x | INTRACO     | 45.0                | 41.4                | 2.0          | 317             | 13.19             |
| EGEN           | 49.6              | -3.5% | 6.0               | 34.4x | 2.2x  | ADNTEL      | 121.5               | 111.0               | 3.0          | 93              | 11.09             |
| ECABLES        | 187.4             | -3.0% | 6.8               | NM    | 0.5x  | BSRMLTD     | 89.8                | 81.0                | 4.0          | 112             | 9.99              |
| EHL            | 74.2              | -2.9% | 23.2              | 12.0x | 1.0x  | RELIANCINS  | 57.0                | 57.0                | 1.0          | 140             | 7.98              |
| INTRACO        | 40.9              | -2.6% | 116.7             | 33.1x | 3.2x  | SOUTHEASTB  | 13.0                | 13.0                | 1.0          | 508             | 6.61              |
| BPML           | 71.9              | -2.6% | 72.1              | 19.3x | 1.0x  | TRUSTBANK   | 34.9                | 34.9                | 1.0          | 135             | 4.72              |
| SAPORTL        | 28.9              | -2.4% | 21.1              | 20.2x | 0.8x  | IFIC        | 11.5                | 11.5                | 2.0          | 400             | 4.60              |

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

| Block Trade  | Maximum Price (BDT) | Minimum Price (BDT) | Turnover (BDT Mn) | Quantity ('000) | No. of Trade | Important DSE News   |
|--------------|---------------------|---------------------|-------------------|-----------------|--------------|--|
| MONNOCERA    | 137.5               | 117.7               | 118.6             | 1,007           | 2            | <b>DSHGARME</b><br>The Company has further informed that BSEC has accorded consent for issuance of 10% Stock Dividend for the year ended June 30, 2022. The Company has also informed that the Board of Directors has fixed the Record date on 03.01.2023 for entitlement of the aforesaid Bonus Shares. |
| SEAPEARL     | 183.0               | 172.0               | 83.6              | 467             | 12           |  |
| RENATA       | 1,232.0             | 1,141.8             | 81.0              | 66              | 2            |  |
| INTRACO      | 45.0                | 41.4                | 13.2              | 317             | 2            |  |
| ADNTEL       | 121.5               | 111.0               | 11.1              | 93              | 3            |  |
| BSRMLTD      | 89.8                | 81.0                | 10.0              | 112             | 4            |  |
| RELIANCINS   | 57.0                | 57.0                | 8.0               | 140             | 1            |  |
| SOUTHEASTB   | 13.0                | 13.0                | 6.6               | 508             | 1            |  |
| TRUSTBANK    | 34.9                | 34.9                | 4.7               | 135             | 1            |  |
| IFIC         | 11.5                | 11.5                | 4.6               | 400             | 2            |  |
| BRACBANK     | 38.5                | 34.7                | 4.4               | 117             | 4            | <b>ETL</b><br>The Company has informed that the Board of Directors of the Company has decided to purchase/import brand new capital machineries in order to increase the production capacity and finishing quality of the company. Total value of the machineries is BDT 204,196,670.00 (Approx) only.    |
| SONALILIFE   | 61.9                | 61.9                | 4.3               | 70              | 1            |  |
| BATBC        | 479.8               | 479.8               | 4.3               | 9               | 3            |  |
| SALVOCHEM    | 60.1                | 55.7                | 3.8               | 66              | 5            |  |
| SQURPHARMA   | 205.4               | 204.5               | 3.8               | 19              | 6            |  |
| BEXIMCO      | 104.1               | 104.1               | 2.9               | 27              | 3            |  |
| MARICO       | 2,360.0             | 2,340.0             | 2.6               | 1               | 3            |  |
| ORIONPHARM   | 87.7                | 87.7                | 2.5               | 29              | 1            |  |
| SINGERBD     | 140.0               | 137.0               | 2.1               | 15              | 3            |  |
| BSCCL        | 199.8               | 199.8               | 1.6               | 8               | 3            |  |
| FAREASTLIF   | 75.3                | 75.1                | 1.6               | 21              | 2            | <b>QUEENSOUTH</b><br>The Company has further informed that BSEC has accorded consent for issuance of 6% Stock Dividend for the year ended June 30, 2022. Record date for entitlement of the aforesaid Bonus Shares is 02.01.2023.  |
| BEACHHATCH   | 41.7                | 41.7                | 1.4               | 33              | 1            |  |
| <b>Total</b> |                     |                     | <b>392.3</b>      |                 | <b>90</b>    |  |

**Upcoming Corporate Events**

| DSE Ticker                        | Right Share | Dividend |       | Event       | Date      |
|-----------------------------------|-------------|----------|-------|-------------|-----------|
|                                   |             | Stock    | Cash  |             |           |
| Yeakin Polymer Limited            | -           | 0.0%     | 0.0%  | Record Date | 28-Dec-22 |
| Wata Chemicals Limited            | -           | 0.0%     | 20.0% | Record Date | 29-Dec-22 |
| Queen South Textile Mills Limited | -           | 6.0%     | 0.0%  | Record Date | 2-Jan-23  |
| Desh Garmants Ltd.                | -           | 10.0%    | 0.0%  | Record Date | 3-Jan-23  |

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.