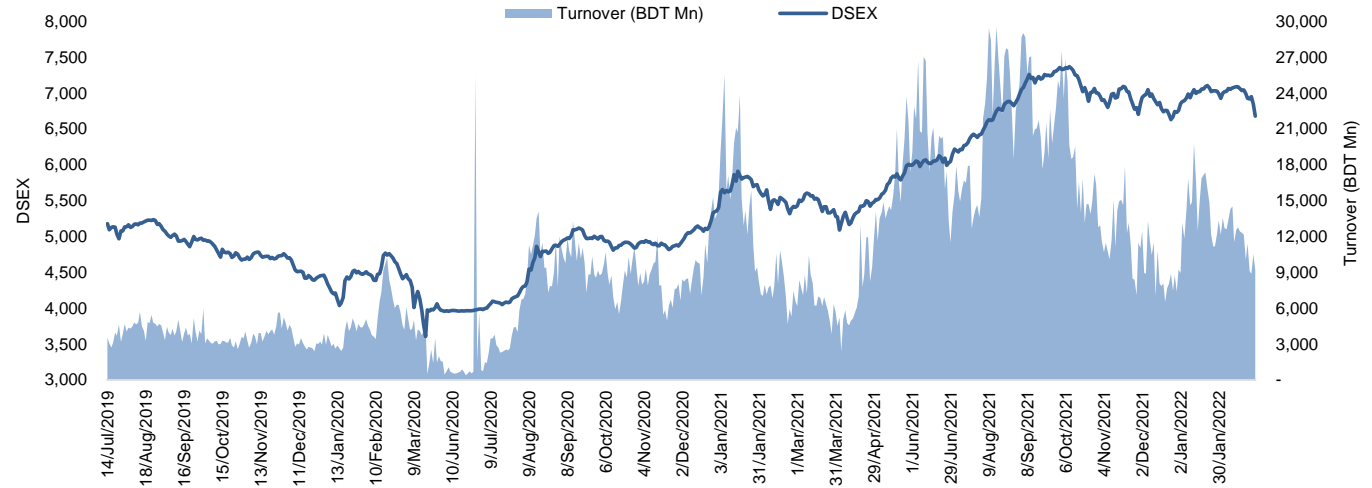


The market closed in red today. The benchmark index DSEX (-2.39%) lost 163.3 points and closed at 6,676.14. The blue-chip index DS30 (-1.87%), the Shariah-based index DSES (-2.07%), and the large-cap index CDSET (-1.77%) closed at 2,467.90, 1,445.14, and 1,340.63 points, respectively. All the large-cap sectors posted negative performance today. NBF1 experienced the highest loss of 3.11% followed by Engineering (-2.63%), Bank (-2.45%), Fuel & Power (-2.33%), Food & Allied (-1.74%), Pharmaceutical (-1.45%), and Telecommunication (-1.04%), respectively. Block trades contributed 0.5% of the overall market turnover. Bangladesh Export Import Company Ltd. (-1.6%) was the most traded share with a turnover of BDT 570 million.

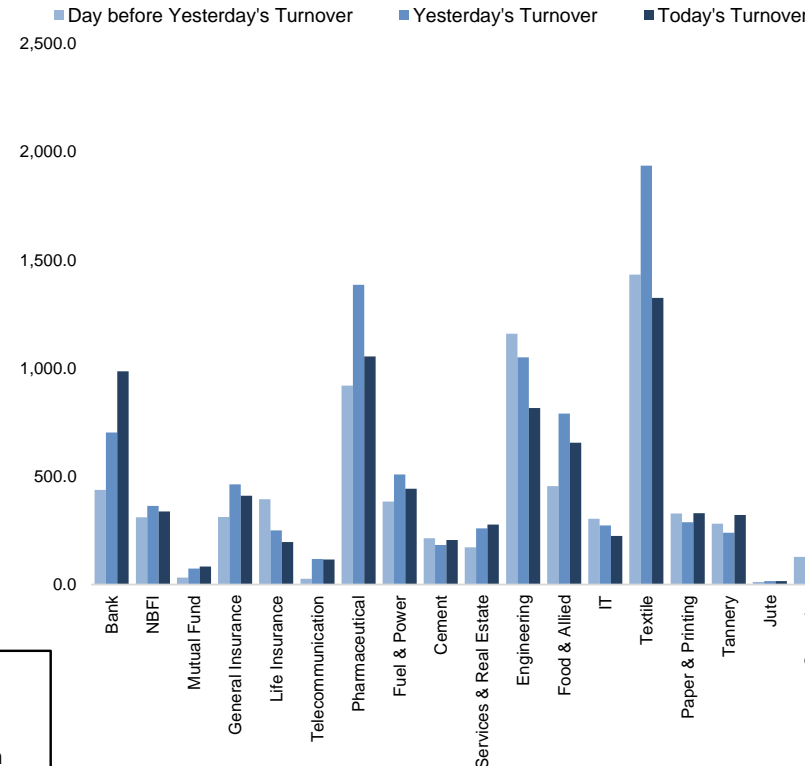


Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,676.14	6,839.44	-163.30	-2.39%	-1.2%
DS30	2,467.90	2,514.98	-47.07	-1.87%	-2.6%
DSES	1,445.14	1,475.72	-30.58	-2.07%	+1.0%
CDSET	1,340.63	1,364.76	-24.13	-1.77%	-1.4%

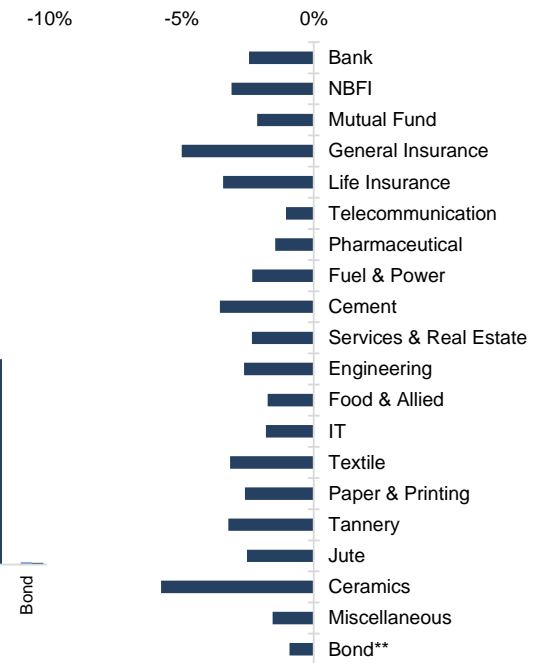
	Advanced	Declined	Unchanged	Total
<b>All Category</b>	10	365	4	379
<b>A Category (Equity)</b>	7	253	3	263
<b>B Category (Equity)</b>	3	81	0	84
<b>N Category (Equity)</b>	0	7	0	7
<b>Z Category (Equity)</b>	0	24	1	25
<b>Mutual Funds</b>	1	31	3	35
<b>Corporate Bonds</b>	0	4	1	5

		Today	Last Day	Daily %Δ
<b>Mcap</b>	Mn BDT	5,396,872	5,503,560	-1.9%
	Mn USD	62,754	63,995	
<b>Turnover</b>	Mn BDT	9,163	10,503	-12.8%
	Mn USD	107	122	
<b>Volume</b>	Mn Shares	257	283	-9.1%
<b>No. of Trade</b>		217,381	231,716	-6.2%

**Figure: Sectorial Turnover (BDT)**



**Figure: Sectorial Mcap Change**



**Market PE** 16.4x  
**Market PB** 1.9x

<b>Fahim Hassan</b> Research Associate (880) 1709636546 fahim.hassan@bracepl.com	<b>Md. Mahmudul Hasan</b> Junior Research Associate (880) 1708805201 mmahmudul.hasan@bracepl.com
---	---

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,542	1,581	-38.76	-2.45%	33	713,942	14.9%	984.4	11.1%	7.8x	0.8x	GP	460,317	9.6%	21.1	13.5x	9.2x
NBFI	2,136	2,204	-68.53	-3.11%	23	208,050	4.3%	337.3	3.8%	NM	3.8x	WALTONHIL	332,070	6.9%	12.2	23.0x	3.5x
Mutual Fund	860	878	-18.85	-2.15%	37	39,595	0.8%	82.6	0.9%	NM	0.8x	BATBC	328,212	6.8%	256.7	21.9x	8.9x
General Insurance	3,992	4,202	-209.92	-5.00%	40	116,963	2.4%	409.6	4.6%	18.5x	2.0x	SQRPHARMA	194,753	4.1%	100.3	10.9x	2.0x
Life Insurance	2,580	2,672	-91.80	-3.44%	13	72,814	1.5%	196.7	2.2%	NM	NM	ROBI	184,899	3.9%	51.5	80.5x	2.8x
Telecommunication	5,752	5,813	-60.65	-1.04%	3	679,220	14.2%	115.3	1.3%	17.6x	5.4x	RENATA	145,418	3.0%	15.5	26.9x	5.4x
Pharmaceutical	3,902	3,959	-57.60	-1.45%	32	727,635	15.2%	1,053.3	11.9%	18.2x	2.7x	UPGDCL	144,170	3.0%	26.6	11.8x	4.9x
Fuel & Power	1,823	1,866	-43.51	-2.33%	23	475,427	9.9%	442.4	5.0%	11.6x	1.2x	BEXIMCO	129,257	2.7%	569.6	10.3x	1.8x
Cement	2,545	2,639	-93.86	-3.56%	7	125,448	2.6%	205.5	2.3%	18.7x	2.6x	ICB	91,057	1.9%	13.1	47.3x	2.0x
Services & Real Estate	1,435	1,470	-34.43	-2.34%	8	54,751	1.1%	277.0	3.1%	NM	1.1x	BXPHARMA	82,620	1.7%	94.8	13.6x	2.1x
Engineering	4,709	4,837	-127.44	-2.63%	42	550,816	11.5%	815.6	9.2%	18.7x	2.0x	BERGERPBL	82,362	1.7%	6.9	27.2x	7.4x
Food & Allied	24,651	25,088	-436.93	-1.74%	21	435,839	9.1%	655.2	7.4%	27.2x	9.4x	LHBL	80,135	1.7%	159.2	20.7x	4.0x
IT	3,086	3,143	-56.92	-1.81%	11	37,647	0.8%	224.0	2.5%	30.1x	2.6x	MARICO	75,559	1.6%	21.8	21.9x	29.2x
Textile	1,594	1,646	-52.02	-3.16%	58	171,941	3.6%	1,323.6	14.9%	29.3x	1.1x	BRACBANK	74,760	1.6%	43.4	13.0x	1.5x
Paper & Printing	8,816	9,051	-235.41	-2.60%	6	31,759	0.7%	329.1	3.7%	NM	2.2x	ISLAMIBANK	52,164	1.1%	70.5	9.7x	0.8x
Tannery	3,679	3,802	-123.04	-3.24%	6	38,962	0.8%	321.0	3.6%	NM	3.9x	BEACONPHAR	51,952	1.1%	17.8	44.4x	9.3x
Jute	8,362	8,578	-216.29	-2.52%	3	1,940	0.0%	15.9	0.2%	NM	23.6x	DUTCHBANGL	46,236	1.0%	12.6	7.9x	1.3x
Ceramics	709	752	-43.52	-5.78%	5	31,703	0.7%	111.3	1.3%	31.0x	2.0x	POWERGRID	43,761	0.9%	65.5	12.6x	0.5x
Miscellaneous	4,585	4,657	-72.25	-1.55%	14	252,163	5.3%	948.7	10.7%	14.1x	2.3x	SUMITPOWER	40,473	0.8%	39.0	8.5x	1.2x
Bond**	90	90	-0.83	-0.92%	7	32,562	0.7%	7.6	0.1%	NM	NM	TITASGAS	40,360	0.8%	24.3	11.8x	0.6x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PDL	14.1	+6.0%	123.9	NM	1.0x	SQRPHARMA	127,427	7.1%	10.9x	2.0x	BEXIMCO	147.5	-1.6%	569.6	10.3x	1.8x
YPL	22.7	+1.8%	79.8	45.4x	2.0x	BATBC	86,812	4.8%	21.9x	8.9x	BSC	115.6	-3.7%	275.3	10.2x	1.7x
ADNTEL	58.1	+1.2%	37.7	22.3x	2.2x	BEXIMCO	86,150	4.8%	10.3x	1.8x	BATBC	607.8	-1.5%	256.7	21.9x	8.9x
ICBAGRANI1	9.0	+1.1%	0.3	NM	1.2x	RENATA	70,862	3.9%	26.9x	5.4x	FORTUNE	119.2	-5.1%	252.5	40.8x	7.8x
DOREENPWR	70.5	+1.0%	31.7	8.3x	1.5x	BXPHARMA	57,685	3.2%	13.6x	2.1x	ORIONPHARM	102.8	-1.6%	219.4	25.7x	1.3x
SONALIPAPR	723.7	+0.7%	135.1	64.0x	2.9x	GP	46,032	2.6%	13.5x	9.2x	IFIC	15.4	-4.9%	175.4	12.7x	0.9x
PENINSULA	39.1	+0.5%	56.0	62.1x	1.3x	BRACBANK	40,191	2.2%	13.0x	1.5x	UNIONBANK	12.1	-4.7%	170.8	11.4x	0.8x
HWAWELLTEX	45.0	+0.4%	0.5	11.0x	1.4x	BEACONPHAR	36,366	2.0%	44.4x	9.3x	LHBL	69.0	-4.0%	159.2	20.7x	4.0x
DAFODILCOM	63.3	+0.3%	0.3	87.9x	4.6x	LHBL	28,304	1.6%	20.7x	4.0x	SAIFPOWER	40.8	-1.9%	153.7	18.8x	2.2x
MARICO	2,398.7	+0.0%	21.8	21.9x	29.2x	ISLAMIBANK	25,393	1.4%	9.7x	0.8x	DSSL	19.7	-1.0%	143.4	15.7x	1.0x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ALLTEX	23.4	-10.0%	40.8	NM	3.9x	NATLIFEINS	224.0	224.0	2.0	394	88.26
UNIONINS	45.7	-9.1%	46.8	35.7x	3.0x	FORTUNE	125.0	125.0	5.0	680	85.00
TAKAFULINS	62.7	-9.0%	13.1	28.0x	3.3x	SONALIPAPR	743.0	700.0	4.0	67	46.66
MEGCONMILK	15.1	-8.5%	1.0	NM	NM	GENEXIL	145.0	145.0	1.0	200	29.00
BNICL	92.9	-8.4%	3.0	32.2x	4.3x	PRIMEINSUR	87.7	87.2	7.0	171	14.97
SUNLIFEINS	32.9	-7.6%	2.9	NM	NM	ORIONPHARM	107.0	106.9	3.0	100	10.68
PAPERPROC	267.0	-7.5%	74.1	NM	9.2x	RDFOOD	60.5	60.5	1.0	100	6.05
ARAMITCEM	39.0	-7.4%	18.3	86.7x	1.4x	IFIC	17.7	17.7	1.0	240	4.25
DGIC	34.0	-7.4%	1.4	47.2x	2.8x	PUBALIBANK	28.9	28.9	1.0	108	3.13
MONNOAGML	550.2	-7.2%	18.0	NM	38.0x	SHAHJABANK	22.9	22.9	1.0	100	2.29

\*NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

\*\* The base of the Bond index starts at 100, starting from Jan 13, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
NATLIFEINS	224.0	224.0	88.3	394	2
FORTUNE	125.0	125.0	85.0	680	5
SONALIPAPR	743.0	700.0	46.7	67	4
GENEXIL	145.0	145.0	29.0	200	1
PRIMEINSUR	87.7	87.2	15.0	171	7
ORIONPHARM	107.0	106.9	10.7	100	3
RDFOOD	60.5	60.5	6.1	100	1
IFIC	17.7	17.7	4.2	240	1
PUBALIBANK	28.9	28.9	3.1	108	1
SHAHJABANK	22.9	22.9	2.3	100	1
YPL	22.4	22.4	2.2	100	1
RAKCERAMIC	56.2	49.9	2.1	39	3
SEMLFBSLGF	9.1	9.1	1.7	186	1
SONARBAINS	69.0	69.0	1.6	23	2
BEXIMCO	150.0	150.0	1.5	10	1
PEOPLESINS	64.5	64.5	1.3	20	1
MALEKSPIN	31.7	31.7	1.0	30	1
AL-HAJTEX	105.0	105.0	0.9	9	1
INTRACO	20.5	20.5	0.8	41	1
PROVATIINS	118.0	118.0	0.8	7	1
BATBC	617.0	617.0	0.6	1	1
STANDARINS	71.0	71.0	0.6	8	1
<b>Total</b>			<b>307.0</b>		<b>44</b>

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
SAIF Powertec Limited	-	6.0%	0.0%	Record Date	28-Feb-22
Kay & Que (Bangladesh) Ltd.	-	5.0%	0.0%	Record Date	28-Feb-22
Shepherd Industries Limited	-	2.5%	0.0%	Record Date	28-Feb-22
NCCBL Mutual Fund-1	-	0.0%	12.0%	Record Date	1-Mar-22
Intraco Refueling Station Limited	-	8.0%	0.0%	Record Date	1-Mar-22
Quasem Industries Ltd.	-	10.0%	0.0%	Record Date	1-Mar-22
Associated Oxygen Limited	-	7.0%	0.0%	Record Date	2-Mar-22
British American Tobacco Bangladesh Company Limited	-	0.0%	150.0%	Record Date	3-Mar-22
Vanguard AML Rupali Bank Balanced Fund	-	0.0%	10.0%	Record Date	6-Mar-22
Reliance Insurance Ltd.	-	0.0%	25.0%	Record Date	7-Mar-22
IDLC Finance Ltd.	-	5.0%	15.0%	Record Date	8-Mar-22
Green Delta Insurance Ltd.	-	0.0%	30.0%	Record Date	8-Mar-22
Bangladesh Finance Limited	-	6.0%	6.0%	Record Date	9-Mar-22
Nitol Insurance Co. Ltd.	-	0.0%	12.5%	Record Date	15-Mar-22

**Important DSE News**

**SSSTEEL**

**(Q2 Un-audited):** Consolidated EPS was Tk. 0.69 for October-December 2021 as against Tk. 0.76 for October-December 2020; Consolidated EPS was Tk. 1.37 for July-December 2021 as against Tk.1.44 for July-December 2020. Consolidated NOCFPS was Tk. 0.79 for July-December 2021 as against Tk. (1.17) for July-December 2020. Consolidated NAV per share (with revaluation) was Tk. 23.08 as on December 31, 2021 and Tk. 23.58 as on June 30, 2021. Consolidated NAV per share (without revaluation) was Tk. 20.65 as on December 31, 2021 and Tk. 20.95 as on June 30, 2021. The Company has also informed that bonus shares issued in 2020-2021 have been considered in the calculation of EPS, NAV, NOCFPS which is yet to receive approval from BSEC.

**FUWANGFOOD**

**(Q2 Un-audited):** EPS was Tk. 0.03 for October-December 2021 as against Tk. 0.10 for October-December 2020; EPS was Tk. 0.09 for July-December 2021 as against Tk. 0.17 for July-December 2020. NOCFPS was Tk. 0.30 for July-December 2021 as against Tk. 0.32 for July-December 2020. NAV per share was Tk. 11.69 as on December 31, 2021 and Tk. 11.71 as on December 31, 2020.

**PENINSULA**

Sayeman Beach Resort Limited (where Mr. Mahboob-Ur-Rahman is the MD of Sayeman Beach Resort Limited and also Chairman of The Peninsula Chittagong Limited), has expressed its intention to buy 25,00,000 shares of the Company at prevailing market price (in the Public Market) through Dhaka Stock Exchange within next 30 working days.

**RENATA**

The Company has informed that the Board of Directors of the Company has decided subject to approval of Hon'ble High Court Division of the Supreme Court of Bangladesh and any other Regulatory Body as may be required, the Company Renata Limited would take over the Company name and style as (1) Renata Agro Industries Limited and (2) Purnava Limited all the two Companies with their all assets and liabilities as per provisions of Section 228 and 229 of the Companies Act, 1994. In this respect, the Draft Scheme of Amalgamation was unanimously approved by the Board of Directors of the Company.

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.