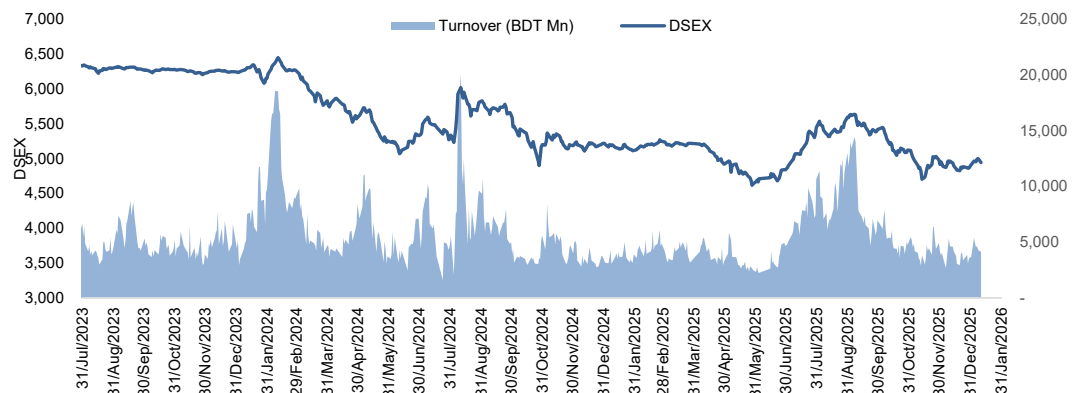


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-1.18%) lost 58.96 points and closed at 4,939.59. The blue-chip index DS30 (-0.98%), the Shariah-based index DSES (-1.18%), and the large-cap index CDSET (-0.97%) closed at 1,896.20, 998.89, and 1,028.77 points, respectively. All the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 1.95% followed by Bank (-1.77%), Engineering (-1.16%), Telecommunication (-0.93%), Pharmaceutical (-0.91%), Fuel & Power (-0.66%), and Food & Allied (-0.36%), respectively. Block trades contributed 6.3% of the overall market turnover. Orion Infusion Ltd. (-7.6%) was the most traded share with a turnover of BDT 187 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,939.59	4,998.55	-58.96	-1.18%	+1.5%
DS30	1,896.20	1,914.94	-18.74	-0.98%	+2.3%
DSES	998.89	1,010.80	-11.92	-1.18%	-0.2%
CDSET	1,028.77	1,038.83	-10.06	-0.97%	+2.4%

	Advanced	Declined	Unchanged	Total
All Category	38	313	41	392
A Category (Equity)	13	171	21	205
B Category (Equity)	12	66	4	82
N Category (Equity)	0	0	0	0
Z Category (Equity)	13	76	16	105
Mutual Funds	4	14	16	34
Corporate Bonds	1	0	1	2
Treasury Bonds	1	2	0	3

\* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,794,980	6,831,801	-0.5%
	Mn USD	55,560	55,861	
Turnover	Mn BDT	4,123	4,291	-3.9%
	Mn USD	34	35	
Volume	Mn Shares	137	133	+3.3%
No. of Trade		138,436	127,921	+8.2%

\* Average Interbank Exchange Rate is BDT 122.30 as of Jan 11, 2026

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Tasviha Taher Trishila</b> Research Associate (880) 1730701733 tasviha.trishila@bracepl.com
---	---

Figure: Sectorial Turnover (BDT Mn)

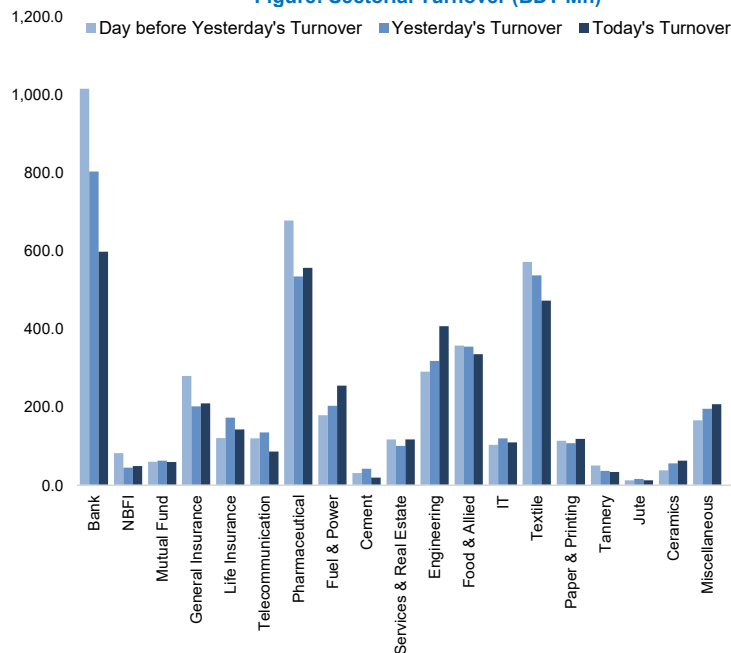
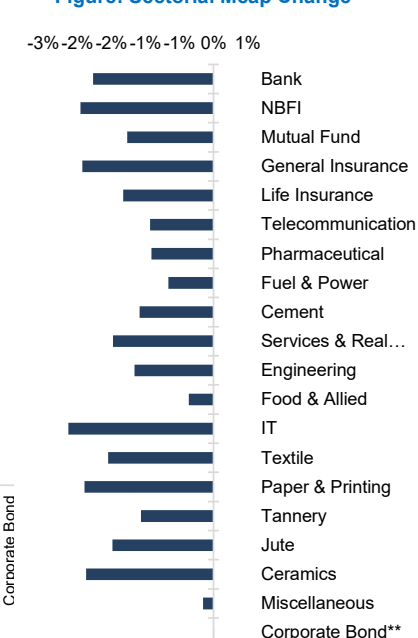


Figure: Sectorial Mcap Change



Market PE 13.9x

Market PB 1.5x

\* Market P/E and P/BV calculation excludes  
Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,436	1,462	-25.85	-1.77%	36	679,643	10.0%	598.9	15.5%	NM	8.0x	GP	341,086	10.4%	36.5	11.6x	6.9x
NBFI	882	900	-17.58	-1.95%	23	84,040	1.2%	48.9	1.3%	NM	NM	SQURPHARMA	179,240	5.5%	125.5	7.1x	1.2x
Mutual Fund	471	477	-6.04	-1.27%	37	22,565	0.3%	59.9	1.6%	NM	0.4x	ROBI	152,424	4.6%	41.6	16.5x	2.3x
General Insurance	2,887	2,944	-56.74	-1.93%	43	82,393	1.2%	209.7	5.4%	13.6x	1.2x	BATBC	135,432	4.1%	16.2	11.8x	2.4x
Life Insurance	1,726	1,749	-23.17	-1.32%	15	45,908	0.7%	142.9	3.7%	NM	NM	BRACBANK	132,994	4.1%	22.3	8.5x	1.3x
Telecommunication	4,415	4,456	-41.52	-0.93%	3	517,675	7.6%	86.2	2.2%	12.7x	3.9x	WALTONHIL	124,925	3.8%	13.7	11.1x	0.9x
Pharmaceutical	2,799	2,824	-25.74	-0.91%	34	530,618	7.8%	557.5	14.4%	11.4x	1.4x	BEXIMCO	103,850	3.2%	0.3	NM	1.3x
Fuel & Power	1,001	1,008	-6.69	-0.66%	23	265,261	3.9%	255.2	6.6%	8.6x	0.5x	MARICO	86,474	2.6%	2.4	14.0x	29.0x
Cement	1,753	1,772	-19.25	-1.09%	7	83,544	1.2%	19.5	0.5%	20.1x	1.8x	UPGDCL	69,216	2.1%	3.3	6.5x	1.5x
Services & Real Estate	920	933	-13.78	-1.48%	9	50,580	0.7%	117.8	3.0%	16.1x	0.4x	BERGERPBL	68,493	2.1%	1.5	21.4x	3.9x
Engineering	2,296	2,323	-26.91	-1.16%	42	258,733	3.8%	407.4	10.5%	13.5x	0.7x	LHB	54,817	1.7%	15.9	13.5x	2.9x
Food & Allied	13,000	13,047	-47.06	-0.36%	21	238,275	3.5%	336.1	8.7%	19.0x	3.6x	BXPBARMA	46,842	1.4%	23.0	7.3x	0.9x
IT	1,667	1,703	-36.32	-2.13%	11	21,988	0.3%	109.8	2.8%	22.8x	1.3x	PUBALIBANK	46,331	1.4%	31.8	7.5x	0.6x
Textile	1,045	1,061	-16.40	-1.55%	58	109,157	1.6%	473.3	12.2%	NM	0.7x	RENATA	43,963	1.3%	7.4	18.6x	1.2x
Paper & Printing	4,353	4,437	-84.16	-1.90%	6	19,665	0.3%	118.9	3.1%	NM	1.1x	UNILEVERCL	41,555	1.3%	0.0	57.5x	20.1x
Tannery	1,807	1,826	-19.46	-1.07%	6	20,916	0.3%	33.8	0.9%	NM	1.4x	EBL	39,895	1.2%	12.8	5.0x	0.8x
Jute	11,457	11,630	-172.69	-1.48%	3	2,522	0.0%	12.4	0.3%	NM	NM	CITYBANK	38,335	1.2%	150.4	2.9x	0.7x
Ceramics	376	383	-7.18	-1.87%	5	16,881	0.2%	63.3	1.6%	NM	1.1x	DUTCHBANGL	38,281	1.2%	33.4	7.8x	0.7x
Miscellaneous	3,883	3,889	-6.01	-0.15%	15	211,038	3.1%	208.0	5.4%	95.6x	1.6x	PRIMEBANK	35,862	1.1%	11.1	4.1x	0.8x
Corporate Bond**	16,736	16,735	+1.36	+0.01%	16	36,950	0.5%	0.9	0.0%	NM	NM	ICB	31,828	1.0%	1.6	NM	1.0x
Treasury Bond**	2,267	2,267	-0.38	-0.02%	232	3,498,984	51.5%	2.9	0.1%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FIRSTFIN	2.2	+10.0%	0.9	NM	NM	SQURPHARMA	99,559	7.4%	7.1x	1.2x	ORIONINFU	349.6	-7.6%	187.2	NM	21.1x
SPCERAMICS	14.8	+9.6%	34.7	NM	0.5x	BEXIMCO	69,465	5.1%	NM	1.3x	DOMINAGE	29.1	+2.5%	176.7	NM	1.7x
ZAHEENSPIN	4.2	+7.7%	2.8	NM	1.3x	BRACBANK	68,804	5.1%	8.5x	1.3x	CITYBANK	25.2	-2.3%	150.4	2.9x	0.7x
UNIONCAP	3.1	+6.9%	0.4	NM	NM	ISLAMIBANK	53,516	4.0%	NM	0.8x	SQURPHARMA	202.2	-0.9%	125.5	7.1x	1.2x
FINEFOODS	426.7	+6.2%	102.0	69.6x	24.8x	WALTONHIL	48,012	3.6%	11.1x	0.9x	UTTARABANK	24.4	-1.6%	118.1	NM	0.8x
ICBAMCL2ND	5.5	+5.77%	0.6	NM	0.9x	BATBC	35,450	2.6%	11.8x	2.4x	CVOPRL	155.0	+2.7%	107.2	32.4x	4.8x
MBL1STMF	3.7	+5.7%	2.4	NM	0x	GP	35,148	2.6%	11.6x	6.9x	FINEFOODS	426.7	+6.2%	102.0	69.6x	24.8x
ZAHINTEX	6.0	+5.3%	3.2	NM	0.8x	BXPBARMA	33,975	2.5%	7.3x	0.9x	BSC	107.9	-1.8%	75.8	5.6x	1.0x
NURANI	2.1	+5.0%	0.8	NM	0.2x	PUBALIBANK	28,033	2.1%	7.5x	0.6x	SAPORTL	42.9	-3.2%	72.0	16.3x	1.2x
ICBEPMF1S1	3.5	+2.9%	0.0	NM	0.6x	CITYBANK	25,421	1.9%	2.9x	0.7x	GQBALLPEN	528.6	+0.3%	68.5	NM	3.8x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	22,331	1.7%	18.6x	1.2x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ILFSL	0.4	-10.9%	0.2	NM	NM	PRIMEBANK	21,036	1.6%	4.1x	0.8x	PTL	52.0	50.7	4.0	1,345	69.46
FAREASTFIN	0.4	-10.9%	0.3	NM	NM	LHB	20,579	1.5%	13.5x	2.9x	FINEFOODS	400.1	375.0	15.0	124	48.10
PRIMEFIN	0.9	-9.8%	0.2	NM	NM	OLYMPIC	18,590	1.4%	14.0x	2.2x	MTB	13.7	13.7	1.0	2,500	34.25
FASFIN	0.5	-9.8%	0.2	NM	NM	ALARABANK	15,545	1.2%	36.5x	0.7x	BEXGSUKUK	55.4	55.4	2.0	348	19.28
PLFSL	0.4	-9.5%	0.6	NM	NM	UTTARABANK	14,997	1.1%	NM	0.8x	DOMINAGE	28.5	28.3	2.0	666	18.98
PREMIERLEA	0.4	-9.1%	0.2	NM	NM	ROBI	14,666	1.1%	16.5x	2.3x	GP	250.1	250.0	13.0	67	16.63
KPPL	12.5	-8.8%	7.1	NM	NM	BEACONPHAR	14,420	1.1%	21.8x	3.4x	ROBI	28.0	28.0	1.0	367	10.28
BIFC	1.2	-7.7%	0.1	NM	NM	UCB	13,924	1.0%	4.6x	0.4x	CITYBANK	24.8	24.8	1.0	320	7.93
GSPFINANCE	1.2	-7.7%	0.1	NM	NM	BSRMLTD	12,047	0.9%	3.8x	0.5x	CLICL	57.0	55.5	7.0	140	7.88
ORIONINFU	349.6	-7.6%	187.2	NM	21.1x	* Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					ASIATICLAB	50.9	50.0	4.0	149	7.54

\* Bank and NBFI sector PE calculation methodology has been modified.

\*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade	Important DSE News
PTL	52.0	50.7	69.5	1,345	4	
FINEFOODS	400.1	375.0	48.1	124	15	
MTB	13.7	13.7	34.3	2,500	1	
BEXGSUKUK	55.4	55.4	19.3	348	2	
DOMINAGE	28.5	28.3	19.0	666	2	
GP	250.1	250.0	16.6	67	13	
ROBI	28.0	28.0	10.3	367	1	
CITYBANK	24.8	24.8	7.9	320	1	
CLICL	57.0	55.5	7.9	140	7	
ASIATICLAB	50.9	50.0	7.5	149	4	
DULAMACOT	142.5	142.5	7.1	50	3	
AL-HAJTEX	137.0	137.0	3.5	26	3	
EXIM1STMF	3.3	3.3	3.0	907	2	
CITYGENINS	76.0	76.0	2.3	30	1	
ORIONINFU	410.0	410.0	0.9	2	1	
SIMTEX	21.3	21.3	0.7	35	1	
RELIANCE1	14.6	14.6	0.6	40	1	
BSC	110.0	110.0	0.6	5	1	
KDSALTD	41.8	41.8	0.5	12	1	

<b>Total</b>	<b>259.5</b>	<b>64</b>
--------------	--------------	-----------

#### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
AL-HAJTEX		35.0%	5.0%	Record Date	15-Jan-26
KTL		0.0%	0.1%	Record Date	21-Jan-26
ARAMIT		0.0%	10.0%	Record Date	27-Jan-26

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.