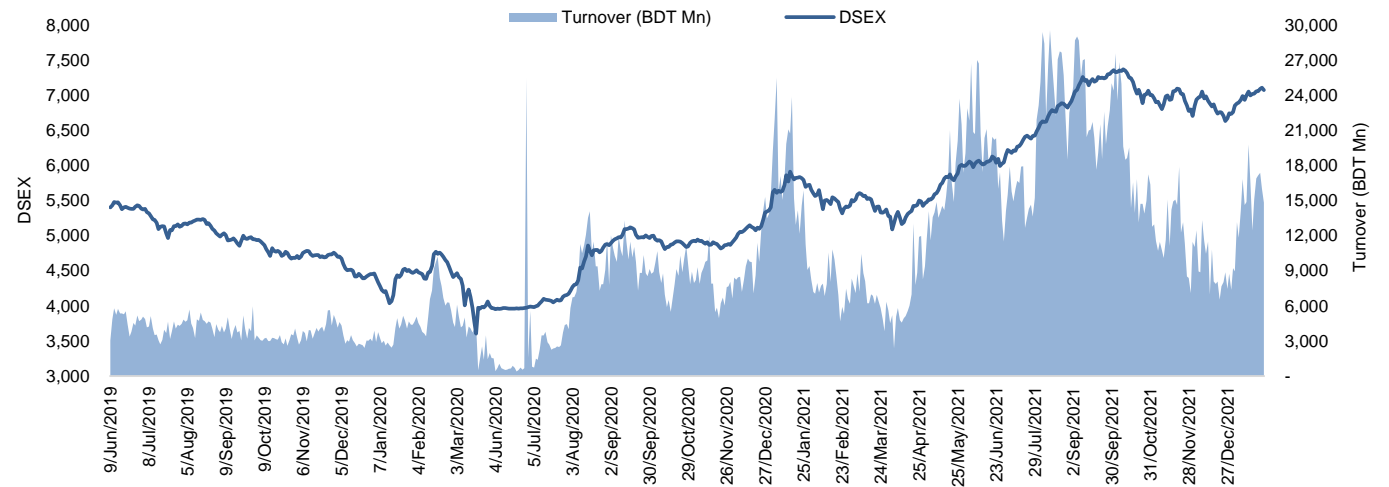


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.46%) lost 32.69 points and closed at 7,073.00. The blue-chip index DS30 (-0.23%), the Shariah-based index DSES (-0.02%), and the large-cap index CDSET (-0.10%) closed at 2,629.45, 1,508.10, and 1,417.73 points, respectively. Most of the large-cap sectors posted negative performance today. Engineering experienced the highest loss of 1.25% followed by Bank (-0.76%), Fuel & Power (-0.37%), NBF (I) (-0.31%), Pharmaceutical (-0.13%), Telecommunication (+0.05%), and Food & Allied (+2.10%), respectively. Block trades contributed 0.5% of the overall market turnover. Bangladesh Export Import Company Ltd. (-1.4%) was the most traded share with a turnover of BDT 1,563 million.



| Index | Closing | Opening | Point Δ | %Δ | YTD %Δ |
|-------|----------|----------|---------|--------|--------|
| DSEX | 7,073.00 | 7,105.69 | -32.69 | -0.46% | +4.7% |
| DS30 | 2,629.45 | 2,635.38 | -5.93 | -0.23% | +3.8% |
| DSES | 1,508.10 | 1,508.40 | -0.30 | -0.02% | +5.4% |
| CDSET | 1,417.73 | 1,419.08 | -1.35 | -0.10% | +4.3% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 102 | 248 | 28 | 378 |
| A Category (Equity) | 81 | 149 | 23 | 253 |
| B Category (Equity) | 13 | 69 | 3 | 85 |
| N Category (Equity) | 2 | 9 | 0 | 11 |
| Z Category (Equity) | 6 | 21 | 2 | 29 |
| Mutual Funds | 1 | 20 | 15 | 36 |
| Corporate Bonds | 3 | 1 | 2 | 6 |

| | | Today | Last Day | Daily %Δ |
|--------------|-----------|-----------|-----------|----------|
| Mcap | Mn BDT | 5,640,087 | 5,652,352 | -0.2% |
| | Mn USD | 65,735 | 65,878 | |
| Turnover | Mn BDT | 14,825 | 16,012 | -7.4% |
| | Mn USD | 173 | 187 | |
| Volume | Mn Shares | 274 | 331 | -17.0% |
| No. of Trade | | 245,885 | 254,015 | -3.2% |

| | |
|---|---|
| Fahim Hassan Research Associate (880) 1709636546 fahim.hassan@bracepl.com | Md. Mahmudul Hasan Junior Research Associate (880) 1708805201 mmahmudul.hasan@bracepl.com |
|---|---|

Figure: Sectorial Turnover (BDT)

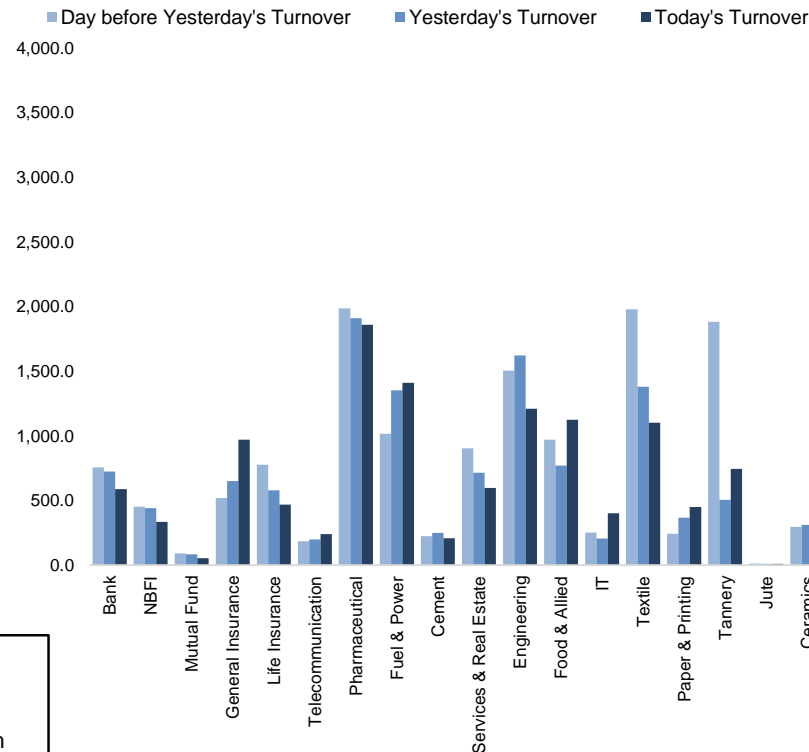
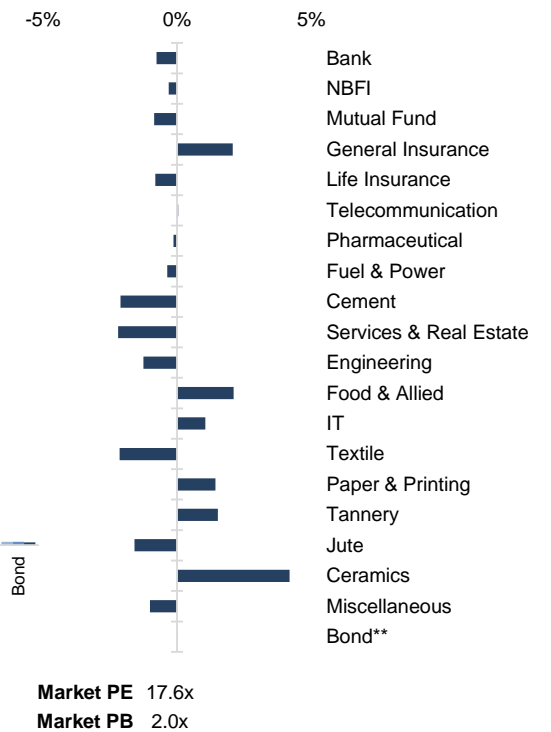


Figure: Sectorial Mcap Change



Market PE 17.6x
Market PB 2.0x

| Sector Index | Closing | Opening | Points Δ | %Δ | No. of Companies | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | % of Total Turnover | PE | PB | Top Twenty Market Cap | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | PE | PB |
|------------------------|---------|---------|----------|--------|------------------|---------------|-----------------|-------------------|---------------------|-------|-------|-----------------------|---------------|-----------------|-------------------|-------|-------|
| Bank | 1,608 | 1,620 | -12.27 | -0.76% | 32 | 735,490 | 14.6% | 587.5 | 4.0% | 8.1x | 0.9x | GP | 484,488 | 9.6% | 20.7 | 13.3x | 11.6x |
| NBFI | 2,367 | 2,375 | -7.25 | -0.31% | 23 | 231,815 | 4.6% | 333.2 | 2.3% | NM | 4.2x | BATBC | 358,182 | 7.1% | 323.3 | 26.1x | 8.9x |
| Mutual Fund | 905 | 912 | -7.72 | -0.85% | 37 | 41,477 | 0.8% | 53.0 | 0.4% | NM | 0.8x | WALTONHIL | 326,314 | 6.5% | 15.0 | 22.6x | 3.5x |
| General Insurance | 4,529 | 4,437 | +92.03 | +2.07% | 40 | 132,037 | 2.6% | 970.5 | 6.7% | 20.5x | 2.2x | ROBI | 201,660 | 4.0% | 69.0 | 87.8x | 3.1x |
| Life Insurance | 2,871 | 2,894 | -23.39 | -0.81% | 13 | 82,773 | 1.6% | 467.7 | 3.2% | NM | NM | SQURPHARMA | 195,197 | 3.9% | 50.1 | 11.5x | 2.0x |
| Telecommunication | 6,109 | 6,106 | +3.13 | +0.05% | 3 | 724,406 | 14.3% | 240.7 | 1.7% | 17.8x | 6.2x | UPGDCL | 146,895 | 2.9% | 11.2 | 13.5x | 4.1x |
| Pharmaceutical | 4,015 | 4,020 | -5.26 | -0.13% | 32 | 743,711 | 14.7% | 1,859.5 | 12.8% | 19.6x | 2.7x | RENATA | 141,505 | 2.8% | 34.1 | 27.2x | 5.2x |
| Fuel & Power | 1,944 | 1,951 | -7.17 | -0.37% | 23 | 509,302 | 10.1% | 1,410.5 | 9.7% | 12.6x | 1.3x | BEXIMCO | 138,634 | 2.7% | 1,563.0 | 13.8x | 1.9x |
| Cement | 2,652 | 2,709 | -57.09 | -2.11% | 7 | 132,741 | 2.6% | 207.5 | 1.4% | 18.5x | 2.7x | ICB | 102,580 | 2.0% | 7.6 | 72.6x | 2.3x |
| Services & Real Estate | 1,482 | 1,515 | -33.22 | -2.19% | 8 | 58,099 | 1.2% | 597.7 | 4.1% | NM | 1.2x | BXPHARMA | 90,561 | 1.8% | 251.6 | 16.4x | 2.4x |
| Engineering | 4,679 | 4,738 | -59.01 | -1.25% | 42 | 560,702 | 11.1% | 1,208.5 | 8.3% | 19.2x | 2.1x | LHBL | 87,103 | 1.7% | 175.6 | 22.1x | 4.5x |
| Food & Allied | 26,475 | 25,930 | +545.39 | +2.10% | 20 | 467,706 | 9.3% | 1,124.5 | 7.7% | 32.0x | 9.4x | BERGERPBL | 83,800 | 1.7% | 11.0 | 26.9x | 7.0x |
| IT | 3,253 | 3,219 | +33.89 | +1.05% | 11 | 41,651 | 0.8% | 402.0 | 2.8% | 35.7x | 3.0x | BRACBANK | 80,328 | 1.6% | 16.3 | 14.0x | 1.6x |
| Textile | 1,586 | 1,620 | -34.65 | -2.14% | 58 | 173,618 | 3.4% | 1,101.4 | 7.6% | 36.9x | 1.1x | MARICO | 74,044 | 1.5% | 51.6 | 22.4x | 31.5x |
| Paper & Printing | 9,475 | 9,341 | +133.66 | +1.43% | 6 | 33,651 | 0.7% | 449.1 | 3.1% | NM | 2.4x | BEACONPHAR | 57,496 | 1.1% | 145.8 | 49.7x | 10.1x |
| Tannery | 3,801 | 3,744 | +56.91 | +1.52% | 6 | 41,070 | 0.8% | 743.1 | 5.1% | NM | 4.1x | POWERGRID | 52,956 | 1.0% | 560.8 | 16.0x | 0.6x |
| Jute | 8,550 | 8,688 | -137.83 | -1.59% | 3 | 2,007 | 0.0% | 10.3 | 0.1% | NM | 20.2x | ISLAMIBANK | 51,520 | 1.0% | 4.1 | 9.6x | 0.8x |
| Ceramics | 815 | 782 | +32.80 | +4.19% | 5 | 36,932 | 0.7% | 406.0 | 2.8% | 37.9x | 2.4x | DUTCHBANGL | 49,082 | 1.0% | 13.7 | 8.4x | 1.4x |
| Miscellaneous | 5,007 | 5,058 | -50.84 | -1.01% | 14 | 267,889 | 5.3% | 2,339.7 | 16.1% | 17.8x | 2.4x | TITASGAS | 43,229 | 0.9% | 103.2 | 12.6x | 0.6x |
| Bond** | 91 | 91 | +0.01 | +0.02% | 7 | 33,232 | 0.7% | 21.0 | 0.1% | NM | NM | SUMITPOWER | 41,434 | 0.8% | 28.1 | 7.8x | 1.1x |

| Top Ten Gainers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-----------------|-------------------|--------|-------------------|-------|--------|
| UNIONINS | 17.6 | +10.0% | 0.0 | 13.7x | 1.1x |
| FUWANGFOOD | 23.9 | +9.6% | 215.5 | NM | 2.0x |
| ASIAINS | 108.6 | +9.5% | 371.7 | 38.1x | 3.9x |
| APEXFOOT | 353.9 | +8.7% | 361.5 | 37.9x | 1.5x |
| BDLAMPS | 240.5 | +8.6% | 96.2 | 46.3x | 2.0x |
| YPL | 15.5 | +8.4% | 127.2 | NM | 1.4x |
| FUWANGCER | 20.2 | +8.0% | 92.2 | 61.2x | 1.7x |
| GEMINISEA | 376.2 | +7.1% | 80.9 | 62.5x | 151.1x |
| RAKCERAMIC | 57.1 | +6.9% | 270.5 | 28.4x | 3.4x |
| GLOBALINS | 53.2 | +6.8% | 54.1 | 29.0x | 4.1x |

| Top Ten Losers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|----------------|-------------------|-------|-------------------|-------|------|
| PADMAOIL | 208.3 | -6.6% | 13.4 | 9.2x | 1.2x |
| GHCL | 37.7 | -6.5% | 6.2 | NM | 0.7x |
| TAMIJTEX | 176.1 | -6.3% | 13.0 | 71.3x | 2.1x |
| BSC | 130.8 | -5.9% | 643.0 | 15.4x | 2.0x |
| AIL | 47.0 | -5.6% | 10.1 | 31.5x | 2.1x |
| TALLUSPIN | 10.1 | -5.6% | 10.7 | NM | 0.4x |
| MITHUNKNIT | 13.8 | -5.5% | 0.6 | NM | 0.7x |
| SHEPHERD | 29.1 | -5.2% | 18.3 | NM | 2.0x |
| KEYACOSMET | 7.3 | -5.2% | 71.2 | NM | 0.6x |
| MEGHNAPET | 18.6 | -5.1% | 0.7 | NM | NM |

| Top Twenty Free Float Mcap | Free Float Mcap (BDT Mn) | % of Total Free Float Mcap | PE | PB |
|----------------------------|--------------------------|----------------------------|-------|-------|
| SQURPHARMA | 127,717 | 6.7% | 11.5x | 2.0x |
| BATBC | 94,739 | 5.0% | 26.1x | 8.9x |
| BEXIMCO | 92,399 | 4.9% | 13.8x | 1.9x |
| RENATA | 68,956 | 3.6% | 27.2x | 5.2x |
| BXPHARMA | 63,230 | 3.3% | 16.4x | 2.4x |
| GP | 48,449 | 2.5% | 13.3x | 11.6x |
| BRACBANK | 43,185 | 2.3% | 14.0x | 1.6x |
| BEACONPHAR | 40,247 | 2.1% | 49.7x | 10.1x |
| LHBL | 30,765 | 1.6% | 22.1x | 4.5x |
| EBL | 25,641 | 1.3% | 6.8x | 1.2x |
| ISLAMIBANK | 25,080 | 1.3% | 9.6x | 0.8x |
| OLYMPIC | 20,333 | 1.1% | 17.3x | 3.4x |
| ROBI | 20,166 | 1.1% | 87.8x | 3.1x |
| CITYBANK | 19,608 | 1.0% | 6.5x | 0.9x |
| PUBALIBANK | 19,230 | 1.0% | 5.3x | 0.7x |
| IFIC | 17,982 | 0.9% | 14.2x | 1.0x |
| BSRMLTD | 17,477 | 0.9% | 6.3x | 1.0x |
| NBL | 16,810 | 0.9% | 6.4x | 0.4x |
| ALARABANK | 16,652 | 0.9% | 10.3x | 1.2x |
| ORIONPHARM | 16,251 | 0.9% | 29.2x | 1.3x |

| Most Traded Share | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-------------------|-------------------|-------|-------------------|-------|------|
| BEXIMCO | 158.2 | -1.4% | 1,563.0 | 13.8x | 1.9x |
| BSC | 130.8 | -5.9% | 643.0 | 15.4x | 2.0x |
| POWERGRID | 74.3 | +5.4% | 560.8 | 16.0x | 0.6x |
| ASIAINS | 108.6 | +9.5% | 371.7 | 38.1x | 3.9x |
| APEXFOOT | 353.9 | +8.7% | 361.5 | 37.9x | 1.5x |
| SONALIPAPR | 765.6 | +5.2% | 351.4 | NM | 3.2x |
| SAIFPOWER | 43.8 | -3.3% | 341.8 | 24.4x | 2.6x |
| FORTUNE | 125.2 | +0.5% | 338.5 | 53.7x | 8.5x |
| BATBC | 663.3 | +2.7% | 323.3 | 26.1x | 8.9x |
| LINDEBD | 1,937.9 | +3.9% | 291.9 | 23.6x | 5.2x |

| Block Trade | Maximum Price (BDT) | Price (BDT) | No. of Trade | Quantity ('000) | Turnover (BDT Mn) |
|-------------|---------------------|-------------|--------------|-----------------|-------------------|
| FORTUNE | 120.0 | 114.0 | 7.0 | 828 | 98.76 |
| BEACONPHAR | 242.1 | 222.1 | 5.0 | 397 | 94.68 |
| GENEXIL | 137.0 | 137.0 | 1.0 | 100 | 13.70 |
| KTL | 33.5 | 33.0 | 14.0 | 384 | 12.76 |
| SHEPHERD | 33.6 | 33.6 | 2.0 | 272 | 9.14 |
| RDFOOD | 58.0 | 57.0 | 2.0 | 104 | 5.97 |
| AIL | 54.6 | 54.6 | 1.0 | 107 | 5.84 |
| GPHISPAT | 64.0 | 63.0 | 3.0 | 88 | 5.61 |
| BEXIMCO | 172.0 | 172.0 | 2.0 | 26 | 4.39 |
| COPPERTECH | 48.1 | 48.1 | 1.0 | 80 | 3.85 |

*NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

| Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | Turnover (BDT Mn) | Quantity ('000) | No. of Trade |
|--------------|---------------------|---------------------|-------------------|-----------------|--------------|
| FORTUNE | 120.0 | 114.0 | 98.8 | 828 | 7 |
| BEACONPHAR | 242.1 | 222.1 | 94.7 | 397 | 5 |
| GENEXIL | 137.0 | 137.0 | 13.7 | 100 | 1 |
| KTL | 33.5 | 33.0 | 12.8 | 384 | 14 |
| SHEPHERD | 33.6 | 33.6 | 9.1 | 272 | 2 |
| RDFOOD | 58.0 | 57.0 | 6.0 | 104 | 2 |
| AIL | 54.6 | 54.6 | 5.8 | 107 | 1 |
| GPHISPAT | 64.0 | 63.0 | 5.6 | 88 | 3 |
| BEXIMCO | 172.0 | 172.0 | 4.4 | 26 | 2 |
| COPPERTECH | 48.1 | 48.1 | 3.8 | 80 | 1 |
| NTC | 700.0 | 700.0 | 3.5 | 5 | 1 |
| FUWANGFOOD | 20.0 | 20.0 | 3.0 | 150 | 1 |
| FAREASTLIF | 114.9 | 95.0 | 3.0 | 30 | 3 |
| AL-HAJTEX | 87.0 | 87.0 | 2.6 | 30 | 1 |
| BATBC | 650.0 | 650.0 | 2.6 | 4 | 1 |
| NRBCBANK | 28.2 | 28.2 | 2.4 | 85 | 1 |
| ORIONINFU | 111.5 | 96.3 | 2.1 | 20 | 2 |
| GEMINISEA | 351.0 | 351.0 | 1.9 | 6 | 1 |
| PTL | 108.0 | 108.0 | 1.9 | 18 | 1 |
| STANDARINS | 75.0 | 75.0 | 1.7 | 22 | 1 |
| EHL | 63.0 | 63.0 | 1.3 | 21 | 1 |
| POWERGRID | 67.0 | 65.7 | 1.3 | 20 | 2 |
| Total | | | 291.0 | | 68 |

Upcoming Corporate Events

| DSE Ticker | Right Share | Dividend | | Event | Date |
|--|-------------|----------|--------|-------------|-----------|
| | | Stock | Cash | | |
| Meghna Petroleum Limited | - | 0.0% | 150.0% | Record Date | 25-Jan-22 |
| Jamuna Oil Company Limited | - | 0.0% | 120.0% | Record Date | 23-Jan-22 |
| The Dacca Dyeing & Manufacturing Co.Ltd. | - | 0.0% | 2.0% | Record Date | 03-Feb-22 |
| NLI First Mutual Fund | - | 0.0% | 0.0% | Record Date | 06-Feb-22 |
| Tallu Spinning Mills Ltd. | - | 0.0% | 0.0% | Record Date | 13-Feb-22 |

Important DSE News
MPETROLEUM

(Q2 Un-audited): EPS was Tk. 6.51 for October-December 2021 as against Tk. 5.70 for October-December 2020; EPS was Tk. 12.74 for July-December 2021 as against Tk. 12.24 for July-December 2020. NOCFPS was Tk. 54.11 for July-December 2021 as against Tk. 46.14 for July-December 2020. NAV per share was Tk. 172.64 as on December 31, 2021 and Tk. 159.90 as on June 30, 2021.

IBNSINA

(Q2 Un-audited): Consolidated EPS was Tk. 5.97 for October-December 2021 as against Tk. 4.95 for October-December 2020; Consolidated EPS was Tk. 10.49 for July-December 2021 as against Tk. 8.19 for July-December 2020. Consolidated NOCFPS was Tk. 9.74 for July-December 2021 as against Tk. 10.48 for July-December 2020. Consolidated NAV per share was Tk. 74.49 as on December 31, 2021 and Tk. 68.69 as on June 30, 2021.

RAHIMTEXT

Credit Rating Information and Services Limited (CRISL) has rated the Company as "A+" in the long term and "ST-3" in the short term along with a stable outlook in consideration of its audited financials up to June 30, 2021; un-audited financials up to December 31, 2021 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

RDFOOD

Mr. Fahim Kabir, one of the Directors of the Company, has expressed his intention to buy 3,00,000 shares of the Company at prevailing market price (in the Public Market) through Dhaka Stock Exchange within next 30 working days.

FUWANGFOOD

BSEC has approved the transfer of 84,42,726 (39,82,726 + 22,30,000 + 22,30,000) shares of Fu-Wang Foods Limited from the Sellers namely Arif Ahmed Chowdhury, Afsana Tarannum and Lubaba Tabassum respectively, all are the Directors of Fu-Wang Foods Limited to the Buyer namely Minori Bangladesh Ltd. through outside the trading system of the Exchanges at a negotiated price of taka 10 (ten) each share as per Share Purchase Agreement (SPA).

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