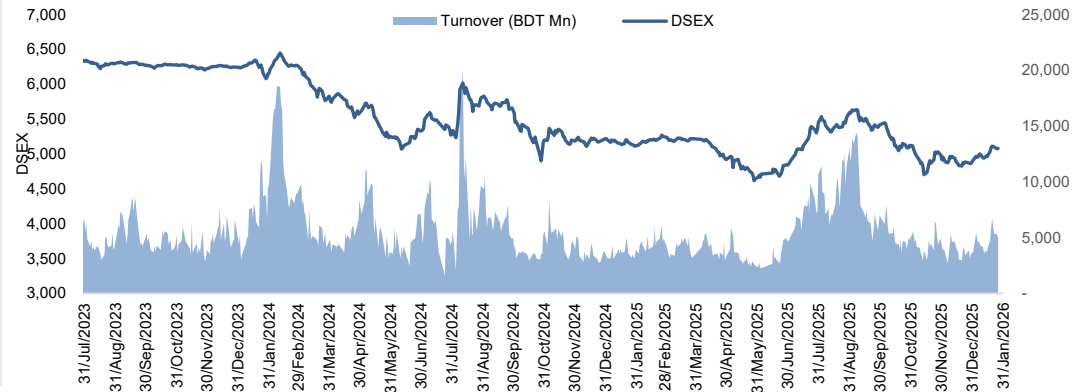


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.17%) gained 8.43 points and closed at 5,080.57. The blue-chip index DS30 (+0.13%), the Shariah-based index DSES (+0.43%), and the large-cap index CDSET (+0.23%) closed at 1,950.38, 1,022.00, and 1,057.49 points, respectively. Most of the large-cap sectors posted positive performance today. Telecommunication booked the highest gain of 1.00% followed by Pharmaceutical (+0.42%), Food & Allied (+0.37%), Fuel & Power (+0.23%), Engineering (+0.14%), Bank (-0.05%), and NBFI (-0.65%), respectively. Block trades contributed 4.2% of the overall market turnover. Pragati Life Insurance PLC. (+10.0%) was the most traded share with a turnover of BDT 148 million.



| Index | Closing | Opening | Point Δ | %Δ | YTD %Δ |
|-------|----------|----------|---------|--------|--------|
| DSEX | 5,080.57 | 5,072.14 | +8.43 | +0.17% | +4.4% |
| DS30 | 1,950.38 | 1,947.81 | +2.57 | +0.13% | +5.2% |
| DSES | 1,022.00 | 1,017.66 | +4.34 | +0.43% | +2.1% |
| CDSET | 1,057.49 | 1,055.07 | +2.42 | +0.23% | +5.2% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 116 | 189 | 85 | 390 |
| A Category (Equity) | 60 | 106 | 39 | 205 |
| B Category (Equity) | 22 | 42 | 17 | 81 |
| N Category (Equity) | 0 | 0 | 0 | 0 |
| Z Category (Equity) | 34 | 41 | 29 | 104 |
| Mutual Funds | 3 | 9 | 22 | 34 |
| Corporate Bonds | 1 | 0 | 0 | 1 |
| Treasury Bonds | 1 | 1 | 0 | 2 |

* Based on Traded Scripts

| | | Today | Last Day | Daily %Δ |
|--------------|-----------|-----------|-----------|----------|
| Mcap | Mn BDT | 6,892,122 | 6,886,518 | +0.1% |
| | Mn USD | 56,340 | 56,295 | |
| Turnover | Mn BDT | 4,925 | 5,265 | -6.5% |
| | Mn USD | 40 | 43 | |
| Volume | Mn Shares | 147 | 178 | -17.1% |
| No. of Trade | | 163,683 | 171,351 | -4.5% |

* Average Interbank Exchange Rate is BDT 122.33 as of Jan 26, 2026

| | |
|---|---|
| Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com | Tasviha Taher Trishila Research Associate (880) 1730701733 tasviha.trishila@bracepl.com |
|---|---|

Figure: Sectorial Turnover (BDT Mn)

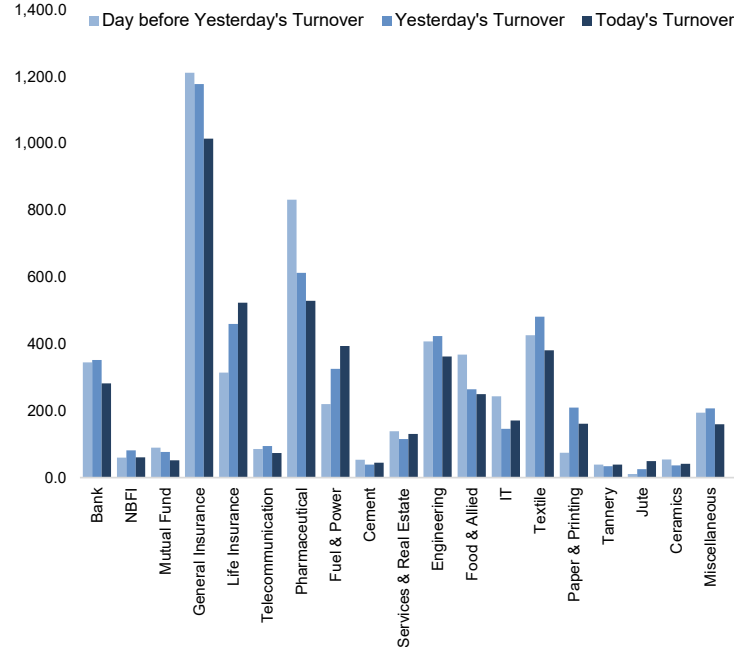
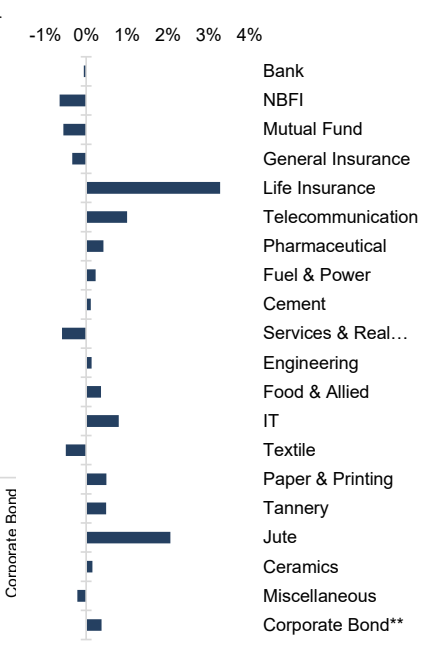


Figure: Sectorial Mcap Change



Market PE 14.3x

Market PB 1.6x

* Market P/E and P/BV calculation excludes
Mutual Fund, Life Insurance, selected NBFIs and Banks

| Sector Index | Closing | Opening | Points Δ | %Δ | No. of Companies | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | % of Total Turnover | PE | PB | Top Twenty Market Cap | Mcap (BDT Mn) | % of Total Mcap | Turnover (BDT Mn) | PE | PB |
|------------------------|---------|---------|----------|--------|------------------|---------------|-----------------|-------------------|---------------------|-------|------|-----------------------|---------------|-----------------|-------------------|-------|-------|
| Bank | 1,452 | 1,453 | -0.80 | -0.05% | 36 | 686,988 | 10.0% | 282.1 | 6.0% | 9.6x | 0.7x | GP | 360,665 | 10.7% | 38.7 | 12.3x | 7.3x |
| NBFI | 882 | 887 | -5.78 | -0.65% | 23 | 84,000 | 1.2% | 60.3 | 1.3% | NM | 0.9x | SQURPHARMA | 193,069 | 5.7% | 119.3 | 7.6x | 1.3x |
| Mutual Fund | 473 | 475 | -2.66 | -0.56% | 37 | 22,644 | 0.3% | 51.5 | 1.1% | NM | 0.4x | ROBI | 157,662 | 4.7% | 29.0 | 17.1x | 2.4x |
| General Insurance | 3,266 | 3,277 | -11.12 | -0.34% | 43 | 93,200 | 1.4% | 1,013.5 | 21.5% | 15.4x | 1.4x | BATBC | 142,560 | 4.2% | 18.3 | 12.4x | 2.5x |
| Life Insurance | 1,967 | 1,905 | +62.53 | +3.28% | 15 | 52,323 | 0.8% | 523.0 | 11.1% | NM | NM | BRACBANK | 139,166 | 4.1% | 28.8 | 8.9x | 1.4x |
| Telecommunication | 4,633 | 4,587 | +45.89 | +1.00% | 3 | 543,222 | 7.9% | 73.1 | 1.5% | 13.4x | 4.0x | WALTONHIL | 128,990 | 3.8% | 14.8 | 11.5x | 1.1x |
| Pharmaceutical | 2,921 | 2,908 | +12.27 | +0.42% | 34 | 553,726 | 8.0% | 529.1 | 11.2% | 11.8x | 1.5x | BEXIMCO | 103,850 | 3.1% | 0.0 | NM | 1.3x |
| Fuel & Power | 1,029 | 1,026 | +2.40 | +0.23% | 23 | 272,914 | 4.0% | 393.8 | 8.3% | 9.1x | 0.6x | MARICO | 87,435 | 2.6% | 8.6 | 13.9x | 30.1x |
| Cement | 1,833 | 1,831 | +2.14 | +0.12% | 7 | 87,360 | 1.3% | 44.2 | 0.9% | 21.1x | 1.9x | BERGERPBL | 69,372 | 2.1% | 1.8 | 21.7x | 4.0x |
| Services & Real Estate | 927 | 933 | -5.50 | -0.59% | 9 | 50,987 | 0.7% | 130.2 | 2.8% | 16.2x | 0.4x | UPGDCL | 68,868 | 2.0% | 0.6 | 6.4x | 1.5x |
| Engineering | 2,335 | 2,332 | +3.16 | +0.14% | 42 | 263,446 | 3.8% | 362.4 | 7.7% | 13.9x | 0.8x | LHB | 57,372 | 1.7% | 19.7 | 14.1x | 3.0x |
| Food & Allied | 13,453 | 13,404 | +49.14 | +0.37% | 21 | 246,590 | 3.6% | 249.9 | 5.3% | 19.6x | 3.7x | BXPHARMA | 49,831 | 1.5% | 44.5 | 7.8x | 1.0x |
| IT | 1,715 | 1,701 | +13.55 | +0.80% | 11 | 22,694 | 0.3% | 171.0 | 3.6% | 23.8x | 1.4x | PUBALIBANK | 47,633 | 1.4% | 9.1 | 7.7x | 0.6x |
| Textile | 1,035 | 1,040 | -5.22 | -0.50% | 58 | 108,142 | 1.6% | 380.8 | 8.1% | NM | 0.7x | RENATA | 46,727 | 1.4% | 3.9 | 19.7x | 1.3x |
| Paper & Printing | 4,455 | 4,433 | +21.99 | +0.50% | 6 | 20,631 | 0.3% | 161.6 | 3.4% | NM | 1.1x | UNILEVERCL | 42,130 | 1.2% | 0.3 | 58.3x | 20.4x |
| Tannery | 1,830 | 1,821 | +8.91 | +0.49% | 6 | 21,181 | 0.3% | 38.6 | 0.8% | NM | 1.2x | EBL | 39,736 | 1.2% | 26.9 | 5.0x | 0.8x |
| Jute | 11,708 | 11,472 | +236.52 | +2.06% | 3 | 2,577 | 0.0% | 49.3 | 1.0% | NM | NM | CITYBANK | 38,791 | 1.1% | 54.1 | 3.0x | 0.7x |
| Ceramics | 380 | 380 | +0.57 | +0.15% | 5 | 17,055 | 0.2% | 41.6 | 0.9% | NM | 1.1x | DUTCHBANGL | 38,571 | 1.1% | 11.2 | 7.8x | 0.7x |
| Miscellaneous | 3,910 | 3,919 | -8.32 | -0.21% | 15 | 212,509 | 3.1% | 160.0 | 3.4% | 96.9x | 1.7x | PRIMEBANK | 35,282 | 1.0% | 14.0 | 4.0x | 0.8x |
| Corporate Bond** | 16,995 | 16,931 | +64.09 | +0.38% | 16 | 37,520 | 0.5% | 1.8 | 0.0% | NM | NM | ICB | 30,701 | 0.9% | 1.2 | NM | 1.0x |
| Treasury Bond** | 2,263 | 2,265 | -2.46 | -0.11% | 232 | 3,496,095 | 50.7% | 1.6 | 0.0% | NM | NM | | | | | | |

| Top Ten Gainers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB | Top Twenty Free Float Mcap | Free Float Mcap (BDT Mn) | % of Total Free Float Mcap | PE | PB | Most Traded Share | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB |
|-----------------|-------------------|--------|-------------------|----|------|---|--------------------------|----------------------------|-------|------|-------------------|---------------------|---------------------|-------------------|-----------------|-------------------|
| PRAGATILIF | 213.0 | +10.0% | 147.9 | NM | NM | SQURPHARMA | 104,910 | 7.7% | 7.6x | 1.3x | PRAGATILIF | 213.0 | +10.0% | 147.9 | NM | NM |
| APEXTANRY | 74.5 | +9.9% | 16.6 | NM | 0.3x | BRACBANK | 71,698 | 5.3% | 8.9x | 1.4x | DOMINAGE | 27.1 | -6.6% | 142.2 | NM | 1.6x |
| DESCO | 23.6 | +9.8% | 11.6 | NM | 0.6x | BEXIMCO | 69,465 | 5.1% | NM | 1.3x | RUPALILIFE | 95.7 | +8.3% | 131.8 | NM | NM |
| MEGHNAPE | 24.9 | +9.7% | 5.4 | NM | 0.4x | ISLAMIBANK | 57,212 | 4.2% | NM | 0.8x | SPCL | 49.4 | -1.6% | 131.0 | 12.0x | 1.2x |
| MEGCONMILK | 18.2 | +9.6% | 0.9 | NM | NM | WALTONHIL | 48,064 | 3.5% | 11.5x | 1.1x | SQURPHARMA | 217.8 | +0.8% | 119.3 | 7.6x | 1.3x |
| SHYAMPSUG | 144.3 | +9.15% | 5.3 | NM | NM | BATBC | 36,550 | 2.7% | 12.4x | 2.5x | PRAGATIINS | 80.5 | +5.5% | 109.4 | 14.6x | 1.4x |
| ARAMITCEM | 9.6 | +9.1% | 1.3 | NM | NM | GP | 34,473 | 2.5% | 12.3x | 7.3x | CITYGENINS | 85.4 | -0.2% | 102.0 | 25.7x | 3.6x |
| PREMIERLEA | 0.7 | +8.8% | 2.7 | NM | NM | PUBALIBANK | 33,435 | 2.5% | 7.7x | 0.6x | ASIATICLAB | 54.9 | -1.3% | 101.9 | 17.8x | 1.0x |
| DAFODILCOM | 45.8 | +8.5% | 12.8 | NM | 3.5x | BXPHARMA | 32,728 | 2.4% | 7.8x | 1.0x | ASIAINS | 37.9 | +0.8% | 95.1 | 18.8x | 1.3x |
| RUPALILIFE | 95.7 | +8.3% | 131.8 | NM | NM | EBL | 27,328 | 2.0% | 5.0x | 0.8x | ORIONINFU | 363.1 | +0.4% | 87.3 | NM | 21.9x |
| | | | | | | | | | | | | | | | | |
| Top Ten Losers | Close Price (BDT) | Δ% | Turnover (BDT Mn) | PE | PB | RENATA | 21,766 | 1.6% | 19.7x | 1.3x | Block Trade | Maximum Price (BDT) | Minimum Price (BDT) | No. of Trade | Quantity ('000) | Turnover (BDT Mn) |
| FASFIN | 0.9 | -9.6% | 1.1 | NM | NM | PRIMEBANK | 21,253 | 1.6% | 4.0x | 0.8x | FINEFOODS | 420.0 | 394.0 | 10.0 | 170 | 67.83 |
| PLFSL | 0.8 | -8.0% | 2.4 | NM | NM | LHB | 19,701 | 1.4% | 14.1x | 3.0x | DOMINAGE | 29.9 | 27.3 | 2.0 | 1,300 | 37.44 |
| PRIMEFIN | 1.4 | -6.6% | 3.8 | NM | 1.5x | OLYMPIC | 19,225 | 1.4% | 14.4x | 2.2x | GQBALLPEN | 515.0 | 500.0 | 6.0 | 62 | 31.56 |
| BDWELDING | 17.1 | -6.6% | 3.8 | NM | 1.5x | UTTARABANK | 16,028 | 1.2% | NM | 0.8x | LOVELLO | 70.0 | 64.5 | 4.0 | 167 | 11.32 |
| DOMINAGE | 27.1 | -6.6% | 142.2 | NM | 1.6x | ROBI | 15,400 | 1.1% | 17.1x | 2.4x | MEGHNAINS | 31.5 | 31.5 | 2.0 | 341 | 10.73 |
| GQBALLPEN | 468.3 | -6.4% | 18.6 | NM | 3.3x | BEACONPHAR | 14,267 | 1.0% | 21.3x | 3.3x | APEXSPINN | 230.0 | 201.6 | 7.0 | 51 | 10.65 |
| PHOENIXFIN | 3.0 | -6.3% | 1.2 | NM | 0.0x | UCB | 13,510 | 1.0% | 4.6x | 0.4x | CAPMBDBLMF | 9.5 | 9.5 | 3.0 | 680 | 6.46 |
| FAREASTFIN | 0.8 | -5.7% | 0.9 | NM | NM | BSRMLTD | 12,884 | 0.9% | 4.0x | 0.5x | AL-HAJTEX | 130.0 | 123.0 | 7.0 | 41 | 5.20 |
| PDL | 3.8 | -5.0% | 0.7 | NM | 0.3x | ALARABANK | 12,710 | 0.9% | 33.1x | 0.6x | SAIHAMCOT | 19.4 | 19.1 | 3.0 | 236 | 4.55 |
| NURANI | 2.0 | -4.8% | 0.1 | NM | 0.2x | | | | | | PIONEERINS | 58.5 | 58.5 | 1.0 | 75 | 4.39 |
| | | | | | | * Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022 | | | | | | | | | | |

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022. Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

| Block Trade | Maximum Price (BDT) | Minimum Price | Turnover (BDT Mn) | Quantity ('000) | No. of Trade |
|--------------|---------------------|---------------|-------------------|-----------------|--------------|
| FINEFOODS | 420.0 | 394.0 | 67.8 | 170 | 10 |
| DOMINAGE | 29.9 | 27.3 | 37.4 | 1,300 | 2 |
| GQBALLPEN | 515.0 | 500.0 | 31.6 | 62 | 6 |
| LOVELLO | 70.0 | 64.5 | 11.3 | 167 | 4 |
| MEGHNAIS | 31.5 | 31.5 | 10.7 | 341 | 2 |
| APEXSPINN | 230.0 | 201.6 | 10.7 | 51 | 7 |
| CAPMBDBLMF | 9.5 | 9.5 | 6.5 | 680 | 3 |
| AL-HAJTEX | 130.0 | 123.0 | 5.2 | 41 | 7 |
| SAIHAMCOT | 19.4 | 19.1 | 4.5 | 236 | 3 |
| PIONEERINS | 58.5 | 58.5 | 4.4 | 75 | 1 |
| ASIATICLAB | 60.5 | 56.0 | 4.3 | 74 | 5 |
| RAHIMTEXT | 236.5 | 236.5 | 2.4 | 10 | 1 |
| RAHIMAFOD | 151.0 | 151.0 | 1.5 | 10 | 1 |
| MALEKSPIN | 29.9 | 29.9 | 1.2 | 40 | 1 |
| SILCOPHL | 15.2 | 15.2 | 1.0 | 67 | 1 |
| PRAGATILIF | 194.1 | 194.1 | 0.9 | 5 | 1 |
| MHSML | 15.5 | 15.5 | 0.9 | 60 | 1 |
| PENINSULA | 21.8 | 21.8 | 0.9 | 42 | 1 |
| SHYAMPSUG | 133.0 | 133.0 | 0.8 | 6 | 1 |
| DBH1STMF | 6.3 | 6.3 | 0.6 | 100 | 1 |
| SUNLIFEINS | 53.0 | 53.0 | 0.5 | 10 | 1 |
| KAY&QUE | 378.0 | 378.0 | 0.5 | 1 | 1 |
| Total | | | 206.3 | | 62 |

Upcoming Corporate Events

| DSE Ticker | Right Share | Dividend | | Event | Date |
|------------|-------------|----------|--------|-------------|-----------|
| | | Stock | Cash | | |
| ARAMIT | | 0.0% | 10.0% | Record Date | 27-Jan-26 |
| PRIMEFIN | | 0.0% | 0.0% | Record Date | 10-Feb-26 |
| MARICO | | 0.0% | 475.0% | Record Date | 17-Feb-26 |

Important DSE News

JAMUNAOIL

(Q2 Un-audited): EPS was Tk. 6.26 for October-December 2025 as against Tk. 12.68 for October-December 2024; EPS was Tk. 19.63 for July-December 2025 as against Tk. 23.92 for July-December 2024. NOCFPS was Tk. (131.21) for July-December 2025 as against Tk. 74.13 for July-December 2024. NAV per share was Tk. 291.67 as on December 31, 2025 and Tk. 274.03 as on June 30, 2025.

PENINSULA

(Q2 Un-audited): EPS was Tk. 0.05 for October-December 2025 as against Tk. (0.08) for October-December 2024; EPS was Tk. 0.04 for July-December 2025 as against Tk. (0.39) for July-December 2024. NOCFPS was Tk. 1.39 for July-December 2025 as against Tk. 0.12 for July-December 2024. NAV per share was Tk. 27.89 as on December 31, 2025 and Tk. 27.90 as on June 30, 2025. Reasons for deviation: The company experienced a 24.3% increase in sales specifically during the latter part of the half-year, driven by higher occupancy and improved performance in the food and beverage segments. While revenue grew by over 24.3%, the Cost of Sales only increased by 0.40%, indicating significant improvements in operational efficiency and better gross margins. Finance income surged by 39.46%, benefiting from higher yields on deposits and short-term investments. Finance costs decreased by 11.89% compared to the previous period, further supporting bottom-line profitability.

BANGAS

(Q2 Un-audited): EPS was Tk. 0.06 for October-December 2025 as against Tk. 0.09 for October-December 2024; EPS was Tk. 0.12 for July-December 2025 as against Tk. 0.15 for July-December 2024. NOCFPS was Tk. 0.10 for July-December 2025 as against Tk. (0.13) for July-December 2024. NAV per share was Tk. 21.14 as on December 31, 2025 and Tk. 21.02 as on June 30, 2025.

MITHUNKNIT

(Q2 Un-audited): The company has informed that due to suspension of factory operation since September 20, 2019, the Earnings Per Share and Net Operating Cash Flow Per share were null. Bangladesh Securities and Exchange Commission (BSEC) formed a three-member enquiry committee.

SPCL

(Q2 Un-audited): Consolidated EPS was Tk. 1.63 for October-December 2025 as against Tk. 1.13 for October-December 2024; Consolidated EPS was Tk. 3.04 for July-December 2025 as against Tk. 1.53 for July-December 2024. Consolidated NOCFPS was Tk. 3.45 for July-December 2025 as against Tk. (1.10) for July-December 2024. Consolidated NAV per share was Tk. 42.28 as on December 31, 2025 and Tk. 39.25 as on June 30, 2025.

BENGALWTL

(Q2 Un-audited): EPS was Tk. 0.14 for October-December 2025 as against Tk. 0.14 for October-December 2024; EPS was Tk. 0.31 for July-December 2025 as against Tk. 0.30 for July-December 2024. NOCFPS was Tk. 0.79 for July-December 2025 as against Tk. 0.76 for July-December 2024. NAV per share was Tk. 26.20 as on December 31, 2025 and Tk. 26.12 as on June 30, 2025.

TALLUSPIN

(Q2 Un-audited): EPS was Tk. (0.57) for October-December 2025 as against Tk. (0.51) for October-December 2024; EPS was Tk. (1.06) for July-December 2025 as against Tk. (0.98) for July-December 2024. NOCFPS was Tk. (0.001) for July-December 2025 as against Tk. 0.01 for July-December 2024. NAV per share was Tk. 12.28 as on December 31, 2025 and Tk. 13.34 as on June 30, 2025.

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APEXTANRY

(Q2 Un-audited): EPS was Tk. (5.80) for October-December 2025 as against Tk. (3.29) for October-December 2024; EPS was Tk. (10.78) for July-December 2025 as against Tk. (7.99) for July-December 2024. NOCFPS was Tk. (0.82) for July-December 2025 as against Tk. 2.43 for July-December 2024. NAV per share was Tk. 222.81 as on December 31, 2025 and Tk. 30.19 as on June 30, 2025. Reasons for significant deviation: EPS decreased during the period as a result of higher net losses, primarily by lower sales revenue, weakened gross margins, and increased financial expenses due to higher borrowings. The NOCFPS stood to Tk. (0.82) during the period which was due mainly cash paid to suppliers, employees are more than cash collection from customers and others. NAV per share increased significantly during the period, mainly due to the revaluation of land, which resulted in the recognition of a substantial revaluation surplus under shareholders' equity.

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