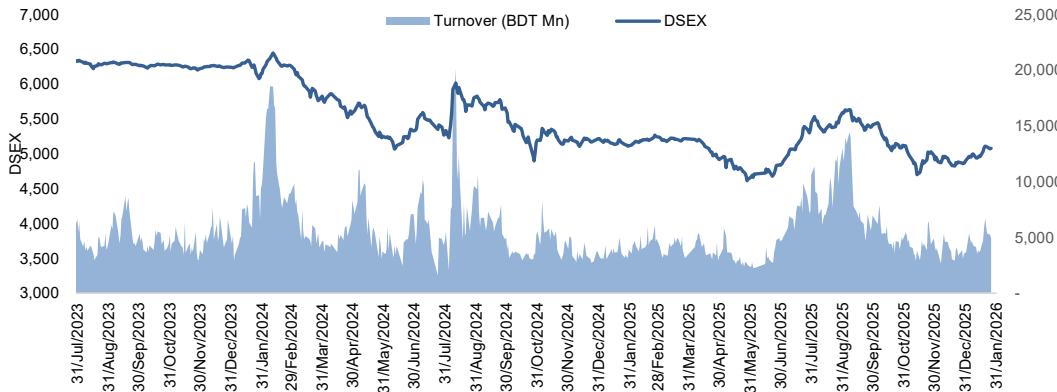


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.17%) gained 8.43 points and closed at 5,080.57. The blue-chip index DS30 (+0.13%), the Shariah-based index DSES (+0.43%), and the large-cap index CDSET (+0.23%) closed at 1,950.38, 1,022.00, and 1,057.49 points, respectively. Most of the large-cap sectors posted positive performance today. Telecommunication booked the highest gain of 1.00% followed by Pharmaceutical (+0.42%), Food & Allied (+0.37%), Fuel & Power (+0.23%), Engineering (+0.14%), Bank (-0.05%), and NBFI (-0.65%), respectively. Block trades contributed 4.2% of the overall market turnover. Pragati Life Insurance PLC. (+10.0%) was the most traded share with a turnover of BDT 148 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,080.57	5,072.14	+8.43	+0.17%	+4.4%
DS30	1,950.38	1,947.81	+2.57	+0.13%	+5.2%
DSES	1,022.00	1,017.66	+4.34	+0.43%	+2.1%
CDSET	1,057.49	1,055.07	+2.42	+0.23%	+5.2%

	Advanced	Declined	Unchanged	Total
All Category	116	189	85	390
A Category (Equity)	60	106	39	205
B Category (Equity)	22	42	17	81
N Category (Equity)	0	0	0	0
Z Category (Equity)	34	41	29	104
Mutual Funds	3	9	22	34
Corporate Bonds	1	0	0	1
Treasury Bonds	1	1	0	2

* Based on Traded Scrips

	Today	Last Day	Daily %Δ
Mcap	Mn BDT 6,892,122	6,886,518	+0.1%
	Mn USD 56,340	56,295	
Turnover	Mn BDT 4,925	5,265	-6.5%
	Mn USD 40	43	
Volume	Mn Shares 147	178	-17.1%
No. of Trade	163,683	171,351	-4.5%

* Average Interbank Exchange Rate is BDT 122.33 as of Jan 26, 2026

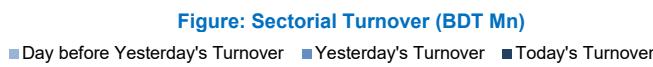
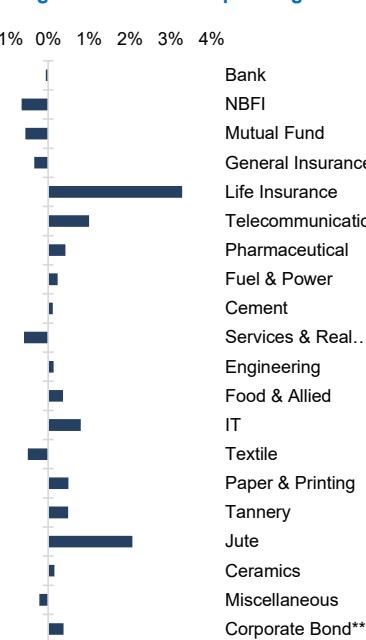


Figure: Sectorial Turnover (BDT Mn)

■ Day before Yesterday's Turnover ■ Yesterday's Turnover ■ Today's Turnover

Figure: Sectorial Mcap Change



Market PE 14.3x

Market PB 1.6x

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* Market P/E and P/BV calculation excludes
Mutual Fund, Life Insurance, selected NBFI's and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,452	1,453	-0.80	-0.05%	36	686,988	10.0%	282.1	6.0%	9.6x	0.7x	GP	360,665	10.7%	38.7	12.3x	7.3x
NBFI	882	887	-5.78	-0.65%	23	84,000	1.2%	60.3	1.3%	NM	0.9x	SQURPHARMA	193,069	5.7%	119.3	7.6x	1.3x
Mutual Fund	473	475	-2.66	-0.56%	37	22,644	0.3%	51.5	1.1%	NM	0.4x	ROBI	157,662	4.7%	29.0	17.1x	2.4x
General Insurance	3,266	3,277	-11.12	-0.34%	43	93,200	1.4%	1,013.5	21.5%	15.4x	1.4x	BATBC	142,560	4.2%	18.3	12.4x	2.5x
Life Insurance	1,967	1,905	+62.53	+3.28%	15	52,323	0.8%	523.0	11.1%	NM	NM	BRACBANK	139,166	4.1%	28.8	8.9x	1.4x
Telecommunication	4,633	4,587	+45.89	+1.00%	3	543,222	7.9%	73.1	1.5%	13.4x	4.0x	WALTONHIL	128,990	3.8%	14.8	11.5x	1.1x
Pharmaceutical	2,921	2,908	+12.27	+0.42%	34	553,726	8.0%	529.1	11.2%	11.8x	1.5x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Fuel & Power	1,029	1,026	+2.40	+0.23%	23	272,914	4.0%	393.8	8.3%	9.1x	0.6x	MARICO	87,435	2.6%	8.6	13.9x	30.1x
Cement	1,833	1,831	+2.14	+0.12%	7	87,360	1.3%	44.2	0.9%	21.1x	1.9x	BERGERPBL	69,372	2.1%	1.8	21.7x	4.0x
Services & Real Estate	927	933	-5.50	-0.59%	9	50,987	0.7%	130.2	2.8%	16.2x	0.4x	UPGDCL	68,868	2.0%	0.6	6.4x	1.5x
Engineering	2,335	2,332	+3.16	+0.14%	42	263,446	3.8%	362.4	7.7%	13.9x	0.8x	LHB	57,372	1.7%	19.7	14.1x	3.0x
Food & Allied	13,453	13,404	+49.14	+0.37%	21	246,590	3.6%	249.9	5.3%	19.6x	3.7x	BXPHARMA	49,831	1.5%	44.5	7.8x	1.0x
IT	1,715	1,701	+13.55	+0.80%	11	22,694	0.3%	171.0	3.6%	23.8x	1.4x	PUBALIBANK	47,633	1.4%	9.1	7.7x	0.6x
Textile	1,035	1,040	-5.22	-0.50%	58	108,142	1.6%	380.8	8.1%	NM	0.7x	RENATA	46,727	1.4%	3.9	19.7x	1.3x
Paper & Printing	4,455	4,433	+21.99	+0.50%	6	20,631	0.3%	161.6	3.4%	NM	1.1x	UNILEVERCL	42,130	1.2%	0.3	58.3x	20.4x
Tannery	1,830	1,821	+8.91	+0.49%	6	21,181	0.3%	38.6	0.8%	NM	1.2x	EBL	39,736	1.2%	26.9	5.0x	0.8x
Jute	11,708	11,472	+236.52	+2.06%	3	2,577	0.0%	49.3	1.0%	NM	NM	CITYBANK	38,791	1.1%	54.1	3.0x	0.7x
Ceramics	380	380	+0.57	+0.15%	5	17,055	0.2%	41.6	0.9%	NM	1.1x	DUTCHBANGL	38,571	1.1%	11.2	7.8x	0.7x
Miscellaneous	3,910	3,919	-8.32	-0.21%	15	212,509	3.1%	160.0	3.4%	96.9x	1.7x	PRIMEBANK	35,282	1.0%	14.0	4.0x	0.8x
Corporate Bond**	16,995	16,931	+64.09	+0.38%	16	37,520	0.5%	1.8	0.0%	NM	NM	ICB	30,701	0.9%	1.2	NM	1.0x
Treasury Bond**	2,263	2,265	-2.46	-0.11%	232	3,496,095	50.7%	1.6	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
PRAGATILIF	213.0	+10.0%	147.9	NM	NM	SQURPHARMA	104,910	7.7%	7.6x	1.3x	PRAGATILIF	213.0	+10.0%	147.9	NM	NM
APEXTANRY	74.5	+9.9%	16.6	NM	0.3x	BRACBANK	71,698	5.3%	8.9x	1.4x	DOMINAGE	27.1	-6.6%	142.2	NM	1.6x
DESCO	23.6	+9.8%	11.6	NM	0.6x	BEXIMCO	69,465	5.1%	NM	1.3x	RUPALILIFE	95.7	+8.3%	131.8	NM	NM
MEGHNAPET	24.9	+9.7%	5.4	NM	0.4x	ISLAMIBANK	57,212	4.2%	NM	0.8x	SPCL	49.4	-1.6%	131.0	12.0x	1.2x
MEGCONMILK	18.2	+9.6%	0.9	NM	NM	WALTONHIL	48,064	3.5%	11.5x	1.1x	SQURPHARMA	217.8	+0.8%	119.3	7.6x	1.3x
SHYAMPSUG	144.3	+9.15%	5.3	NM	NM	BATBC	36,550	2.7%	12.4x	2.5x	PRAGATIINS	80.5	+5.5%	109.4	14.6x	1.4x
ARAMITCEM	9.6	+9.1%	1.3	NM	NM	GP	34,473	2.5%	12.3x	7.3x	CITYGENINS	85.4	-0.2%	102.0	25.7x	3.6x
PREMIERLEA	0.7	+8.8%	2.7	NM	NM	PUBALIBANK	33,435	2.5%	7.7x	0.6x	ASIATICLAB	54.9	-1.3%	101.9	17.8x	1.0x
DAFODILCOM	45.8	+8.5%	12.8	NM	3.5x	BXPHARMA	32,728	2.4%	7.8x	1.0x	ASIAINS	37.9	+0.8%	95.1	18.8x	1.3x
RUPALILIFE	95.7	+8.3%	131.8	NM	NM	EBL	27,328	2.0%	5.0x	0.8x	ORIONINFU	363.1	+0.4%	87.3	NM	21.9x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
FASFIN	0.9	-9.6%	1.1	NM	NM	FINEFOODS	420.0	394.0	10.0	170	67.83
PLFSL	0.8	-8.0%	2.4	NM	NM	DOMINAGE	29.9	27.3	2.0	1,300	37.44
PRIMEFIN	1.4	-6.6%	3.8	NM	1.5x	GQBALLPEN	515.0	500.0	6.0	62	31.56
BDWELDING	17.1	-6.6%	3.8	NM	1.5x	LOVELLO	70.0	64.5	4.0	167	11.32
DOMINAGE	27.1	-6.6%	142.2	NM	1.6x	MEGHNAINS	31.5	31.5	2.0	341	10.73
GQBALLPEN	468.3	-6.4%	18.6	NM	3.3x	APEXSPINN	230.0	201.6	7.0	51	10.65
PHOENIXFIN	3.0	-6.3%	1.2	NM	0.0x	CAPMBDBLMF	9.5	9.5	3.0	680	6.46
FAREASTFIN	0.8	-5.7%	0.9	NM	NM	AL-HAJTEX	130.0	123.0	7.0	41	5.20
PDL	3.8	-5.0%	0.7	NM	0.3x	SAIHAMCOT	19.4	19.1	3.0	236	4.55
NURANI	2.0	-4.8%	0.1	NM	0.2x	PIONEERINS	58.5	58.5	1.0	75	4.39

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022.

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
FINEFOODS	420.0	394.0	67.8	170	10
DOMINAGE	29.9	27.3	37.4	1,300	2
GQBALLPEN	515.0	500.0	31.6	62	6
LOVELLO	70.0	64.5	11.3	167	4
MEGHNAINS	31.5	31.5	10.7	341	2
APEXSPINN	230.0	201.6	10.7	51	7
CAPMBDBLMF	9.5	9.5	6.5	680	3
AL-HAJTEX	130.0	123.0	5.2	41	7
SAIHAMCOT	19.4	19.1	4.5	236	3
PIONEERINS	58.5	58.5	4.4	75	1
ASIATICLAB	60.5	56.0	4.3	74	5
RAHIMTEXT	236.5	236.5	2.4	10	1
RAHIMAFOOD	151.0	151.0	1.5	10	1
MALEKSPIN	29.9	29.9	1.2	40	1
SILCOPHL	15.2	15.2	1.0	67	1
PRAGATILIF	194.1	194.1	0.9	5	1
MHSL	15.5	15.5	0.9	60	1
PENINSULA	21.8	21.8	0.9	42	1
SHYAMPSUG	133.0	133.0	0.8	6	1
DBH1STMF	6.3	6.3	0.6	100	1
SUNLIFEINS	53.0	53.0	0.5	10	1
KAY&QUE	378.0	378.0	0.5	1	1
Total			206.3		62

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
ARAMIT		0.0%	10.0%	Record Date	27-Jan-26
PRIMEFIN		0.0%	0.0%	Record Date	10-Feb-26
MARICO		0.0%	475.0%	Record Date	17-Feb-26

Important DSE News
JAMUNAOIL

(Q2 Un-audited): EPS was Tk. 6.26 for October-December 2025 as against Tk. 12.68 for October-December 2024; EPS was Tk. 19.63 for July-December 2025 as against Tk. 23.92 for July-December 2024. NOCFPS was Tk. (131.21) for July-December 2025 as against Tk. 74.13 for July-December 2024. NAV per share was Tk. 291.67 as on December 31, 2025 and Tk. 274.03 as on June 30, 2025.

PENINSULA

(Q2 Un-audited): EPS was Tk. 0.05 for October-December 2025 as against Tk. (0.08) for October-December 2024; EPS was Tk. 0.04 for July-December 2025 as against Tk. (0.39) for July-December 2024. NOCFPS was Tk. 1.39 for July-December 2025 as against Tk. 0.12 for July-December 2024. NAV per share was Tk. 27.89 as on December 31, 2025 and Tk. 27.90 as on June 30, 2025. Reasons for deviation: The company experienced a 24.3% increase in sales specifically during the latter part of the half-year, driven by higher occupancy and improved performance in the food and beverage segments. While revenue grew by over 24.3%, the Cost of Sales only increased by 0.40%, indicating significant improvements in operational efficiency and better gross margins. Finance income surged by 39.46%, benefiting from higher yields on deposits and short-term investments. Finance costs decreased by 11.89% compared to the previous period, further supporting bottom-line profitability.

BANGAS

(Q2 Un-audited): EPS was Tk. 0.06 for October-December 2025 as against Tk. 0.09 for October-December 2024; EPS was Tk. 0.12 for July-December 2025 as against Tk. 0.15 for July-December 2024. NOCFPS was Tk. 0.10 for July-December 2025 as against Tk. (0.13) for July-December 2024. NAV per share was Tk. 21.14 as on December 31, 2025 and Tk. 21.02 as on June 30, 2025.

MITHUNKNIT

(Q2 Un-audited): The company has informed that due to suspension of factory operation since September 20, 2019, the Earnings Per Share and Net Operating Cash Flow Per share were null. Bangladesh Securities and Exchange Commission (BSEC) formed a three-member enquiry committee.

SPCL

(Q2 Un-audited): Consolidated EPS was Tk. 1.63 for October-December 2025 as against Tk. 1.13 for October-December 2024; Consolidated EPS was Tk. 3.04 for July-December 2025 as against Tk. 1.53 for July-December 2024. Consolidated NOCFPS was Tk. 3.45 for July-December 2025 as against Tk. (1.10) for July-December 2024. Consolidated NAV per share was Tk. 42.28 as on December 31, 2025 and Tk. 39.25 as on June 30, 2025.

BENGALWTL

(Q2 Un-audited): EPS was Tk. 0.14 for October-December 2025 as against Tk. 0.14 for October-December 2024; EPS was Tk. 0.31 for July-December 2025 as against Tk. 0.30 for July-December 2024. NOCFPS was Tk. 0.79 for July-December 2025 as against Tk. 0.76 for July-December 2024. NAV per share was Tk. 26.20 as on December 31, 2025 and Tk. 26.12 as on June 30, 2025.

TALLUSPIN

(Q2 Un-audited): EPS was Tk. (0.57) for October-December 2025 as against Tk. (0.51) for October-December 2024; EPS was Tk. (1.06) for July-December 2025 as against Tk. (0.98) for July-December 2024. NOCFPS was Tk. (0.001) for July-December 2025 as against Tk. 0.01 for July-December 2024. NAV per share was Tk. 12.28 as on December 31, 2025 and Tk. 13.34 as on June 30, 2025.

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APEXTANRY

(Q2 Un-audited): EPS was Tk. (5.80) for October-December 2025 as against Tk. (3.29) for October-December 2024; EPS was Tk. (10.78) for July-December 2025 as against Tk. (7.99) for July-December 2024. NOCFPS was Tk. (0.82) for July-December 2025 as against Tk. 2.43 for July-December 2024. NAV per share was Tk. 222.81 as on December 31, 2025 and Tk. 30.19 as on June 30, 2025. Reasons for significant deviation: EPS decreased during the period as a result of higher net losses, primarily by lower sales revenue, weakened gross margins, and increased financial expenses due to higher borrowings. The NOCFPS stood to Tk. (0.82) during the period which was due mainly cash paid to suppliers, employees are more than cash collection from customers and others. NAV per share increased significantly during the period, mainly due to the revaluation of land, which resulted in the recognition of a substantial revaluation surplus under shareholders' equity.

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