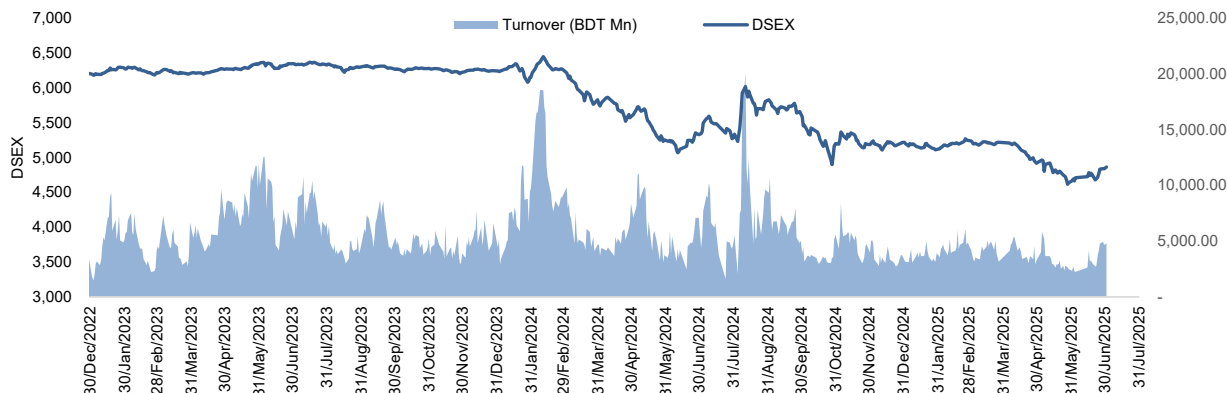


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.56%) gained 26.94 points and closed at 4,865.33. The blue-chip index DS30 (+0.10%), the Shariah-based index DSES (+0.47%), and the large-cap index CDSET (+0.08%) closed at 1,817.70, 1,065.79, and 994.27 points, respectively. Most of the large-cap sectors posted positive performance today. NBFi booked the highest gain of 1.39% followed by Engineering (+1.22%), Bank (+1.10%), Food & Allied (+0.71%), Fuel & Power (+0.46%), Pharmaceutical (+0.18%), and Telecommunication (-0.87%), respectively. Block trades contributed 1.6% of the overall market turnover. Beach Hatchery Ltd. (+2.7%) was the most traded share with a turnover of BDT 201 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,865.33	4,838.39	+26.94	+0.56%	-6.7%
DS30	1,817.70	1,815.96	+1.73	+0.10%	-6.3%
DSES	1,065.79	1,060.76	+5.03	+0.47%	-8.8%
CDSET	994.27	993.46	+0.81	+0.08%	-6.7%

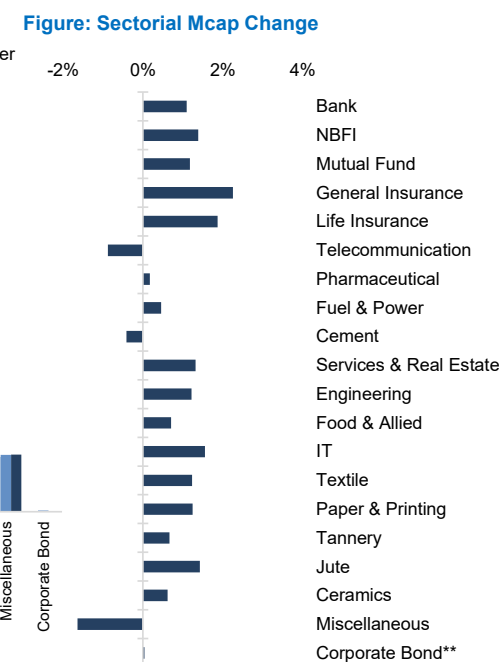
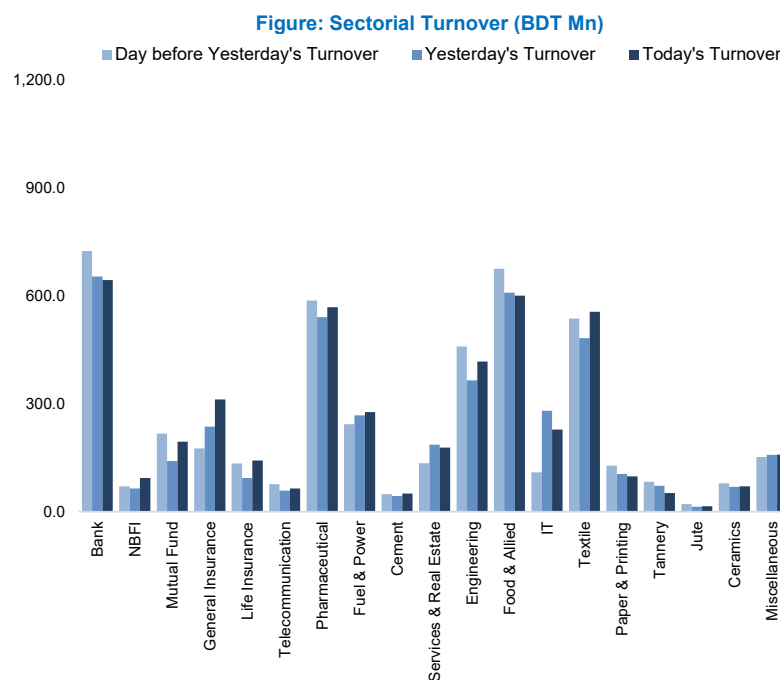
	Advanced	Declined	Unchanged	Total
All Category	277	69	51	397
A Category (Equity)	155	41	21	217
B Category (Equity)	60	16	7	83
N Category (Equity)	0	0	1	1
Z Category (Equity)	62	12	22	96
Mutual Funds	18	4	14	36
Corporate Bonds	2	0	2	4
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,664,036	6,622,711	+0.6%
	Mn USD	54,279	53,943	
Turnover	Mn BDT	4,795	4,645	+3.2%
	Mn USD	39	38	
Volume	Mn Shares	209	182	+14.8%
No. of Trade		158,466	143,264	+10.6%

* Average Interbank Exchange Rate is BDT 122.77 as of Jul 02, 2025

Fahim Hassan Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	Md Rakibul Hasan Research Associate (880) 1708805229 rakibul.hasan@bracepl.com
---	--



Market PE 13.2x

Market PB 1.1x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, NBFi, ABBANK, IFIC, FIRSTSBANK and NBL

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,354	1,339	+14.71	+1.10%	36	640,440	9.6%	643.0	13.6%	18.6x	0.7x	GP	404,955	12.2%	23.5	13.8x	5.7x
NBFI	953	940	+13.04	+1.39%	23	90,851	1.4%	94.0	2.0%	NM	NM	SQURPHARMA	184,116	5.5%	94.0	7.8x	1.4x
Mutual Fund	622	615	+7.23	+1.18%	37	28,605	0.4%	194.4	4.1%	NM	0.5x	BATBC	151,956	4.6%	18.9	9.2x	2.9x
General Insurance	2,498	2,443	+55.13	+2.26%	43	71,301	1.1%	311.8	6.6%	11.9x	1.1x	ROBI	129,901	3.9%	34.4	18.0x	1.9x
Life Insurance	1,578	1,549	+28.98	+1.87%	15	41,962	0.6%	142.6	3.0%	NM	NM	WALTONHIL	124,261	3.7%	4.5	9.6x	1.1x
Telecommunication	4,755	4,797	-41.95	-0.87%	3	557,600	8.4%	64.2	1.4%	14.8x	3.6x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Pharmaceutical	2,792	2,787	+4.94	+0.18%	34	529,243	7.9%	567.8	12.0%	12.2x	1.4x	BRACBANK	101,935	3.1%	145.6	7.5x	1.2x
Fuel & Power	1,076	1,072	+4.91	+0.46%	23	285,158	4.3%	276.6	5.9%	18.0x	0.6x	MARICO	77,150	2.3%	13.3	13.1x	10.2x
Cement	1,792	1,800	-7.45	-0.41%	7	85,408	1.3%	50.7	1.1%	20.4x	1.8x	BERGERPBL	74,587	2.2%	47.6	20.9x	4.6x
Services & Real Estate	925	913	+12.09	+1.32%	9	50,897	0.8%	178.3	3.8%	23.4x	0.4x	UPGDCL	70,607	2.1%	8.5	6.1x	1.7x
Engineering	2,280	2,253	+27.39	+1.22%	42	257,227	3.9%	417.3	8.8%	11.8x	0.8x	RENATA	55,880	1.7%	4.3	19.9x	1.6x
Food & Allied	14,448	14,347	+101.21	+0.71%	21	264,365	4.0%	599.6	12.7%	15.3x	4.2x	LHB	54,585	1.6%	27.9	15.2x	2.7x
IT	1,737	1,710	+26.60	+1.56%	11	22,905	0.3%	227.8	4.8%	19.3x	1.4x	UNILEVERCL	47,787	1.4%	0.4	82.2x	18.5x
Textile	1,021	1,009	+12.41	+1.23%	58	106,344	1.6%	555.1	11.8%	NM	0.7x	ICB	39,981	1.2%	7.1	NM	0.9x
Paper & Printing	3,997	3,948	+49.15	+1.24%	6	18,058	0.3%	98.1	2.1%	NM	0.9x	BXPBARMA	38,990	1.2%	25.9	6.1x	0.8x
Tannery	1,876	1,864	+12.39	+0.66%	6	20,907	0.3%	51.5	1.1%	64.3x	1.5x	DUTCHBANGL	37,895	1.1%	2.5	8.7x	0.7x
Jute	10,833	10,680	+152.47	+1.43%	3	2,384	0.0%	15.1	0.3%	NM	NM	EBL	36,704	1.1%	22.1	5.4x	0.7x
Ceramics	370	368	+2.27	+0.62%	5	16,597	0.2%	70.7	1.5%	NM	1.1x	PUBALIBANK	32,926	1.0%	1.3	4.2x	0.6x
Miscellaneous	4,005	4,072	-66.69	-1.64%	15	217,495	3.3%	158.8	3.4%	81.3x	1.7x	OLYMPIC	30,731	0.9%	13.3	16.6x	2.6x
Corporate Bond**	15,150	15,144	+5.64	+0.04%	16	33,447	0.5%	1.7	0.0%	NM	NM	CITYBANK	29,816	0.9%	31.5	3.0x	0.6x
Treasury Bond**	2,073	2,055	+18.10	+0.88%	236	3,322,087	49.9%	0.5	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
DSHGARME	115.5	+10.0%	36.4	NM	6.3x	SQURPHARMA	108,958	7.7%	7.8x	1.4x	BEACHHATCH	49.6	+2.7%	201.4	10.6x	3.0x
ISLAMICFIN	8.8	+10.0%	16.0	NM	NM	ISLAMIBANK	74,730	5.3%	14.8x	0.9x	AGNISYSL	27.4	+1.1%	160.3	20.6x	1.6x
MEGHNAINS	23.4	+9.9%	37.0	22.9x	1.6x	BEXIMCO	69,463	4.9%	NM	1.3x	LOVELLO	100.9	+2.3%	151.3	45.5x	8.0x
SALVOCHEM	21.3	+9.8%	20.4	NM	1.3x	BATBC	50,233	3.6%	9.2x	2.9x	BRACBANK	51.2	+1.0%	145.6	7.5x	1.2x
PRIMELIFE	37.0	+9.8%	7.4	NM	NM	WALTONHIL	46,773	3.3%	9.6x	1.1x	SEAPEARL	53.8	-0.7%	137.4	NM	3.2x
RUPALIBANK	19.1	+9.77%	15.3	NM	0.5x	BRACBANK	46,489	3.3%	7.5x	1.2x	AIL	49.2	+7.0%	130.5	18.2x	2.1x
UNIONCAP	4.7	+9.3%	3.4	NM	NM	GP	44,708	3.2%	13.8x	5.7x	SQURPHARMA	207.7	-0.6%	94.0	7.8x	1.4x
SEMLLECMF	12.7	+8.5%	47.2	NM	1.4x	RENATA	32,968	2.3%	19.9x	1.6x	MIDLANDBNK	25.5	+0.4%	79.8	20.0x	1.7x
TUNGHAI	2.6	+8.3%	0.3	NM	NM	BXPBARMA	23,409	1.7%	6.1x	0.8x	ISLAMIBANK	42.9	+5.9%	67.8	14.8x	0.9x
DGIC	23.0	+8.0%	11.0	NM	2.0x	PUBALIBANK	22,905	1.6%	4.2x	0.6x	ASIATICLAB	39.0	+0.5%	66.6	16.1x	0.7x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	LHB	20,953	1.5%	15.2x	2.7x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ILFSL	2.8	-6.7%	0.6	NM	NM	OLYMPIC	20,496	1.5%	16.6x	2.6x	LOVELLO	108.0	98.2	10.0	213	21.56
CENTRALINS	36.7	-5.9%	19.1	21.1x	1x	ALARABANK	18,282	1.3%	35.1x	0.8x	SEMLLECMF	11.7	10.6	7.0	1,490	16.09
BERGERPBL	1,518.9	-4.8%	47.6	20.9x	4.6x	BEACONPHAR	17,838	1.3%	28.4x	3.8x	EIL	50.0	46.0	4.0	125	6.03
STANDBANKL	6.1	-4.7%	8.4	8.2x	0.4x	PRIMEBANK	16,142	1.1%	3.3x	0.7x	CENTRALINS	39.0	39.0	2.0	100	3.90
MITHUNKIT	15.1	-3.8%	1.0	NM	4.7x	ROBI	14,876	1.1%	18.0x	1.9x	AIL	48.0	47.0	2.0	80	3.82
PREMIERLEA	2.8	-3.4%	0.7	NM	NM	UTTARABANK	13,699	1.0%	NM	0.6x	UTTARABANK	20.9	20.8	3.0	165	3.44
BIFC	5.9	-3.3%	0.1	NM	NM	NBL	13,055	0.9%	NM	7.6x	DAFODILCOM	58.0	58.0	1.0	49	2.81
IBP	12.7	-3.1%	41.6	NM	0.9x	BSRMLTD	12,852	0.9%	4.4x	0.5x	SHEPHERD	18.2	18.0	2.0	140	2.54
NBL	3.4	-2.9%	1.3	NM	7.6x						ISLAMIBANK	43.0	43.0	1.0	50	2.15
BSCPLC	121.6	-2.6%	6.3	17.4x	1.4x						PIONEERINS	43.0	43.0	1.0	50	2.15

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
LOVELLO	108.0	98.2	21.6	213	10
SEMLLECMF	11.7	10.6	16.1	1,490	7
EIL	50.0	46.0	6.0	125	4
CENTRALINS	39.0	39.0	3.9	100	2
AIL	48.0	47.0	3.8	80	2
UTTARABANK	20.9	20.8	3.4	165	3
DAFODILCOM	58.0	58.0	2.8	49	1
SHEPHERD	18.2	18.0	2.5	140	2
ISLAMIBANK	43.0	43.0	2.2	50	1
PIONEERINS	43.0	43.0	2.2	50	1
AL-HAJTEX	126.0	124.0	1.8	15	2
IFIC	5.8	5.8	1.5	250	1
NRBCBANK	6.6	6.6	1.2	180	1
CONTININS	22.9	22.9	0.9	40	1
SILCOPHL	15.3	15.3	0.8	50	1
BEACHHATCH	44.5	44.5	0.8	17	1
KOHINOOR	535.0	535.0	0.7	1	1
BEXIMCO	99.1	99.1	0.6	6	1
AIBL1STIMF	6.4	6.4	0.6	100	1
MARICO	2,430.0	2,430.0	0.6		1
KBPPWBIL	100.0	100.0	0.6	6	1
PRAGATILIF	89.3	89.3	0.5	6	1
Total			75.7		47

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PREMIERBAN		0.0%	0.0%	Record Date	3-Jul-25
EXIMBANK		0.0%	0.0%	Record Date	10-Jul-25
DHAKAINS		0.0%	10.0%	Record Date	10-Jul-25
UNIONINS		0.0%	10.0%	Record Date	15-Jul-25
RUPALIBANK		0.0%	0.0%	Record Date	15-Jul-25
BIFC		0.0%	0.0%	Record Date	15-Jul-25
TAKAFULINS		0.0%	10.0%	Record Date	16-Jul-25
DGIC		0.0%	1.0%	Record Date	17-Jul-25
IFIC		0.0%	0.0%	Record Date	17-Jul-25
FIRSTSBANK		0.0%	0.0%	Record Date	20-Jul-25
SOUTHEASTB		0.0%	0.0%	Record Date	20-Jul-25
NRBBANK		0.0%	0.0%	Record Date	21-Jul-25
SONARBAINS		0.0%	10.0%	Record Date	21-Jul-25
BAYLEASING		0.0%	0.0%	Record Date	21-Jul-25
FIRSTFIN		0.0%	0.0%	Record Date	22-Jul-25

Important DSE News

MEGHNALIFE

The Board of Directors has recommended 15% cash dividend for the year ended December 31, 2024. Date of AGM: 28.08.2025, Time: 11:00 AM, Venue: Digital Platform. Record Date: 22.07.2025. The Company has also reported EPS of Tk. 1.61, NAV per share of Tk. 22.90 and NOCFPS of Tk. (13.71) for the year ended December 31, 2024 as against Tk. 1.59, Tk. 20.37 and Tk. (43.73) respectively for the year ended December 31, 2023.

(Q1 Un-audited): As per life revenue account of the company for January to March, 2025, excess of total expenses including claims over total income (deficit) was BDT 781.01 million as against excess of total expenses including claims over total income (deficit) of BDT 974.90 million in the corresponding previous period of 2024. Balance of Life Insurance Fund was BDT 15,273.01 million as on March 31, 2025 as against BDT 15,776.04 million as on March 31, 2024 resulting a net decrease of BDT 503.03 million. □

BERGERPBL

The Board of Directors has recommended 525% cash dividend for the year ended March 31, 2025. Date of AGM: 25.08.2025, Time of AGM: 10:00 AM, Venue: AGM will be held using the digital platform at <https://berger.bdvirtualagm.com>. Record Date: 24.07.2025. The Company has also reported Consolidated EPS of Tk. 72.66, Consolidated NAV per share of Tk. 333.42 and Consolidated NOCFPS of Tk. 58.94 for the year ended March 31, 2025 as against Tk. 69.92, Tk. 309.53 and Tk. 139.64 respectively for the year ended March 31, 2024.

The company will invest BDT 51 million (51% equity share) for establishment of a new subsidiary company named Jenson & Nicholson Packaging Limited (JNPL). Jenson & Nicholson (Bangladesh) Limited, a wholly owned subsidiary of Berger Paints Bangladesh Limited, will invest BDT 49 million to subscribe to remaining 49% equity in JNPL. The company will manufacture different packaging products at National Special Economic Zone. The Board of Directors also decided to amend the land lease agreement with Bangladesh Economic Zones Authority (BEZA) for bifurcation of the use of 39.41 acre land between Berger Paints Bangladesh Limited (38.25 acre) and JNPL (1.16 acre) where JNPL will establish its plant.

ISLAMICFIN

The Board of Directors has recommended No Dividend for the year ended December 31, 2024. Date of AGM: 28.08.2025, Time: 11:00 AM, System of holding AGM: Hybrid System. Venue: Will be notified through AGM notice. Record Date: 28.07.2025. The Company has also reported EPS of Tk. (12.22), NAV per share of Tk. 0.20 and NOCFPS of Tk. (0.78) for the year ended December 31, 2024 as against Tk. (1.64), Tk. 12.42 and Tk. (0.38) respectively for the year ended December 31, 2023.

Q1 Un-audited): EPS was Tk. (0.62) for January-March 2025 as against Tk. (1.62) for January-March 2024. NOCFPS was Tk. (0.02) for January-March 2025 as against Tk. (0.71) for January-March 2024. NAV per share was Tk. (0.42) as on March 31, 2025 and Tk. 0.20 as on December 31, 2024.

The Company will be placed in 'Z' category from existing 'B' category with effect from July 03, 2025 as the company has failed to declare any dividend for a period of 2 (two) consecutive years according to provision 1(a) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

RAHIMAFOOD

The company has informed that the Board of Directors of the company in its Board meeting held on 1st July, 2025 has taken the following price sensitive decision: Production activity of Coconut Oil producing plant of Rahima Food Corporation Ltd. will remain suspended until further notice with immediate effect.

REPUBLIC

The company has informed that the Board of Directors has elected Dr. Suborna Barua as Chairman of the company.

NCCBANK

Mrs. Sohela Hossain, a Sponsor of the company, has further informed that she has completed her transfer of 11,104,231 shares of the company to her son Mr. Naba-E-Zaheer by way of gift outside the trading system of the Exchange as per declaration disseminated by DSE on 25.06.2025.

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.