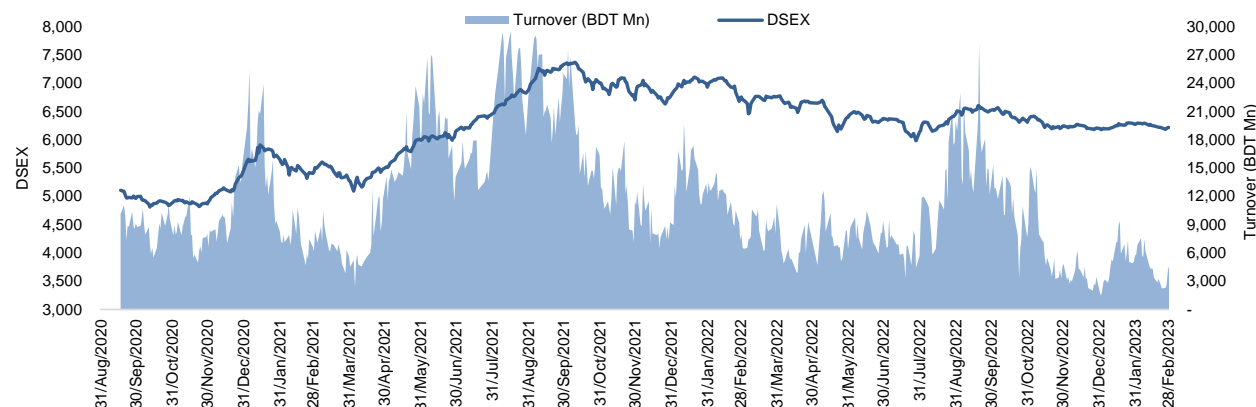


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.04%) lost 2.26 points and closed at 6,214.69. The blue-chip index DS30 (-0.12%), the Shariah-based index DSES (-0.14%), and the large-cap index CDSET (-0.07%) closed at 2,218.35, 1,357.75, and 1,219.91 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 0.07% followed by NBF1 (+0.03%), Engineering (+0.02%), Bank (+0.01%). Pharmaceutical experienced the highest loss of 0.22% followed by Fuel & Power (0.00%), Telecommunication (0.00%). Block trades contributed 13.3% of the overall market turnover. Genex Infosys Limited (-0.4%) was the most traded share with a turnover of BDT 241 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,214.69	6,216.95	-2.26	-0.04%	+0.1%
DS30	2,218.35	2,220.98	-2.64	-0.12%	+1.0%
DSES	1,357.75	1,359.66	-1.91	-0.14%	-0.1%
CDSET	1,219.91	1,220.75	-0.84	-0.07%	+0.5%

	Advanced	Declined	Unchanged	Total
All Category	68	81	182	331
A Category (Equity)	48	45	129	222
B Category (Equity)	16	27	48	91
N Category (Equity)	1	1	2	4
Z Category (Equity)	3	8	3	14
Mutual Funds	0	1	15	16
Corporate Bonds	0	0	1	1
Treasury Bonds	0	0	0	0

* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,629,171	7,630,091	-0.0%
	Mn USD	72,308	72,316	
Turnover	Mn BDT	4,524	4,207	+7.5%
	Mn USD	43	40	
Volume	Mn Shares	67	61	+9.1%
		100,040	92,123	+8.6%

* Average Interbank Exchange Rate is BDT 105.51 as of Feb 28, 2023

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Figure: Sectorial Turnover (BDT Mn)

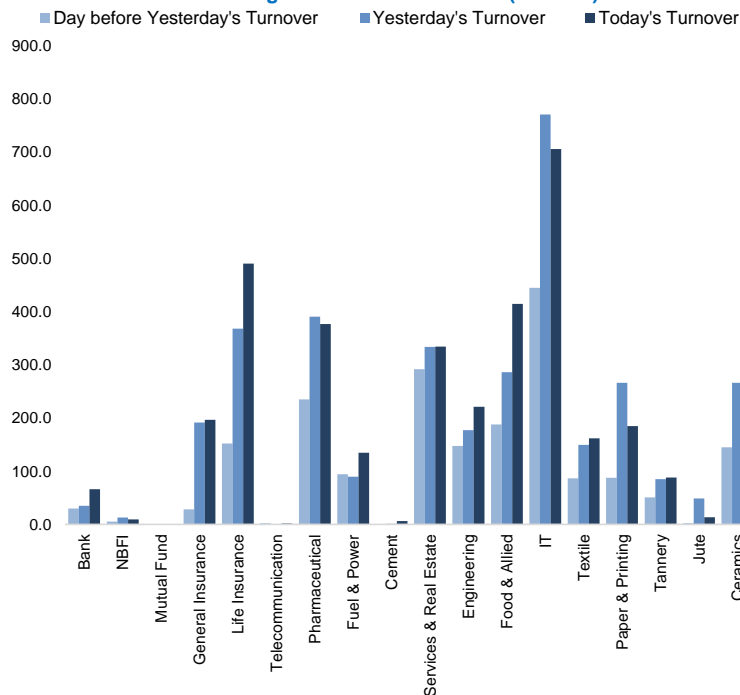
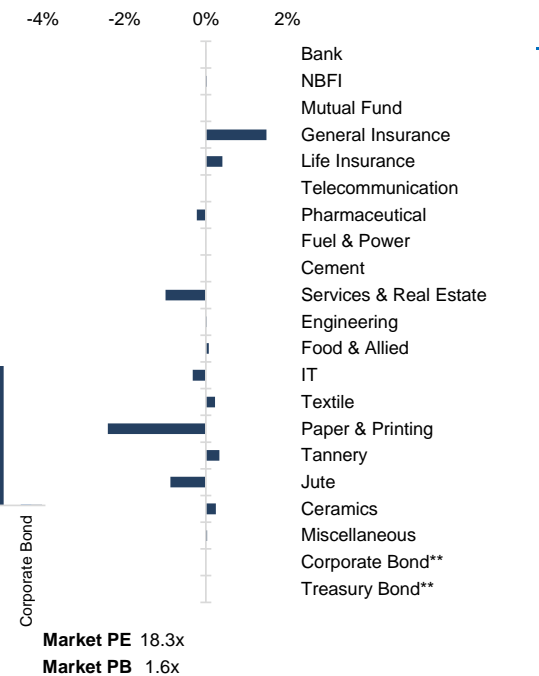


Figure: Sectorial Mcap Change



Market PE 18.3x

Market PB 1.6x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,433	1,433	+0.08	+0.01%	34	669,269	8.9%	66.1	1.7%	7.8x	0.7x	GP	386,996	8.6%	1.3	12.9x	8.4x
NBFI	1,924	1,924	+0.51	+0.03%	23	187,740	2.5%	9.3	0.2%	NM	4.5x	WALTONHIL	317,378	7.1%	0.0	40.4x	4.8x
Mutual Fund	829	829	-0.04	-0.01%	37	37,508	0.5%	0.2	0.0%	NM	0.7x	BATBC	280,098	6.3%	1.2	15.7x	6.8x
General Insurance	3,119	3,074	+45.61	+1.48%	42	91,039	1.2%	196.7	5.0%	15.3x	1.5x	SQURPHARM/	185,977	4.2%	1.3	9.7x	1.8x
Life Insurance	2,549	2,539	+10.23	+0.40%	14	71,481	0.9%	490.6	12.5%	NM	NM	ROBI	157,138	3.5%	0.5	85.7x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	1.8	0.0%	16.8x	4.7x	RENATA	139,689	3.1%	0.4	31.1x	4.7x
Pharmaceutical	3,728	3,736	-8.37	-0.22%	34	723,169	9.6%	376.7	9.6%	18.7x	2.4x	UPGDCL	135,475	3.0%	0.0	15.4x	4.7x
Fuel & Power	1,689	1,690	-0.08	-0.00%	23	445,637	5.9%	134.7	3.4%	17.7x	1.1x	BEXIMCO	103,571	2.3%	0.5	9.0x	1.2x
Cement	2,309	2,309	-0.20	-0.01%	7	110,885	1.5%	6.2	0.2%	70.8x	2.5x	BERGERPBL	79,918	1.8%	0.0	27.1x	6.7x
Services & Real Esta	2,118	2,139	-21.10	-0.99%	8	83,686	1.1%	334.5	8.5%	35.6x	1.1x	MARICO	76,277	1.7%	0.0	20.7x	28.6x
Engineering	4,484	4,483	+0.90	+0.02%	42	526,297	7.0%	221.0	5.6%	53.9x	2.1x	ICB	74,119	1.7%	0.0	NM	1.7x
Food & Allied	21,415	21,399	+15.20	+0.07%	21	381,576	5.1%	414.5	10.6%	19.8x	8.0x	BEACONPHAR	68,284	1.5%	31.7	72.8x	11.0x
IT	3,163	3,173	-10.27	-0.32%	11	41,233	0.5%	705.8	18.0%	30.0x	2.8x	BXPHERMA	65,222	1.5%	0.4	14.1x	1.6x
Textile	1,578	1,574	+3.59	+0.23%	58	166,287	2.2%	161.8	4.1%	42.7x	1.0x	BRACBANK	57,619	1.3%	0.1	10.9x	1.0x
Paper & Printing	10,207	10,459	-251.61	-2.41%	6	39,327	0.5%	184.7	4.7%	38.8x	2.0x	ISLAMIBANK	53,774	1.2%	4.4	11.0x	0.8x
Tannery	3,077	3,067	+10.24	+0.33%	6	32,496	0.4%	88.3	2.3%	47.1x	3.1x	DUTCHBANGL	43,554	1.0%	0.0	7.4x	1.1x
Jute	12,752	12,865	-112.10	-0.87%	3	3,120	0.0%	13.4	0.3%	NM	4.9x	TITASGAS	40,459	0.9%	0.0	13.2x	0.5x
Ceramics	697	696	+1.72	+0.25%	5	32,255	0.4%	254.4	6.5%	41.8x	1.9x	SUMITGRID	37,347	0.8%	0.0	NM	0.4x
Miscellaneous	4,081	4,080	+1.20	+0.03%	14	222,202	2.9%	262.3	6.7%	13.1x	1.8x	POWERGRID	36,308	0.8%	0.0	10.7x	0.9x
Corporate Bond**	88	88	-	-	9	36,415	0.5%	1.1	0.0%	NM	NM	BSCCL	36,098	0.8%	0.0	14.3x	2.9x
Treasury Bond**	96	96	-	-	252	3,069,939	40.7%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BGIC	53.9	+10.0%	0.5	33.7x	2.7x	SQURPHARMA	121,685	7.2%	9.7x	1.8x	GENEXIL	92.3	-0.4%	241.0	27.9x	5.0x
USMANIAGL	53.5	+9.4%	2.3	NM	0.7x	BATBC	74,086	4.4%	15.7x	6.8x	BSC	130.7	-1.1%	233.1	8.8x	1.6x
DHAKAINS	65.1	+8.9%	21.3	20.0x	2.0x	BEXIMCO	71,930	4.3%	9.0x	1.2x	SPCERAMICS	45.8	+0.7%	208.7	84.8x	1.5x
AL-HAJTEX	165.6	+7.7%	112.0	NM	17.5x	RENATA	68,196	4.0%	31.1x	4.7x	OLYMPIC	149.9	+0.8%	204.8	19.5x	3.1x
ZEALBANGLA	125.0	+5.8%	2.9	NM	NM	BEACONPHAR	47,799	2.8%	72.8x	11.0x	ADNTEL	128.2	-1.9%	185.8	38.0x	4.5x
TOSRIFA	18.8	+5.6%	8.2	10.6x	0.6x	BXPHERMA	45,538	2.7%	14.1x	1.6x	SEAPEARL	276.3	-1.8%	166.9	67.1x	19.5x
PRAGATILIF	120.9	+5.3%	95.3	NM	NM	GP	38,700	2.3%	12.9x	8.4x	GEMINISEA	450.4	-0.5%	134.9	32.1x	26.2x
AMBEEPHA	496.4	+5.3%	1.2	NM	23.0x	BRACBANK	30,976	1.8%	10.9x	1.0x	RUPALILIFE	91.7	-1.7%	132.1	NM	NM
AAMRATECH	36.8	+4.2%	57.0	32.6x	1.6x	LHBL	26,581	1.6%	18.4x	4.1x	INTRACO	31.7	-	115.5	20.9x	2.5x
LIBRAINFU	689.4	+3.9%	6.3	NM	0.5x	ISLAMIBANK	24,155	1.4%	11.0x	0.8x	ORIONINFU	313.6	-6.3%	113.7	NM	23.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
ORIONINFU	313.6	-6.3%	113.7	NM	23.5x	RUPALILIFE	91.0	90.0	7.0	1,021	91.87
SONALIPAPR	615.1	-3.2%	48.1	65.8x	4x	MEGHNALIFE	90.0	84.0	5.0	960	83.83
JHRML	75.8	-2.2%	34.2	22.5x	2.4x	SEAPEARL	278.0	257.0	14.0	304	79.01
BPML	76.4	-1.9%	96.5	21.0x	1.0x	AL-HAJTEX	160.0	150.0	40.0	494	75.86
ADNTEL	128.2	-1.9%	185.8	38.0x	4.5x	METROSPIN	40.8	33.5	6.0	1,086	40.23
SONALILIFE	62.5	-1.9%	15.0	NM	NM	BEXGSUKUK	87.0	87.0	1.0	425	36.98
SEAPEARL	276.3	-1.8%	166.9	67.1x	19.5x	SQURPHARMA	200.2	197.0	23.0	105	20.80
RUPALILIFE	91.7	-1.7%	132.1	NM	NM	BATBC	501.0	479.8	24.0	39	18.57
ITC	34.6	-1.4%	30.5	16.3x	2.0x	BSC	140.0	125.0	3.0	140	18.55
BEACONPHAR	295.6	-1.3%	31.7	72.8x	11.0x	ANWARGALV	213.0	213.0	1.0	84	17.89

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
RUPALILIFE	91.0	90.0	91.9	1,021	7
MEGHNALIFE	90.0	84.0	83.8	960	5
SEAPEARL	278.0	257.0	79.0	304	14
AL-HAJTEX	160.0	150.0	75.9	494	40
METROSPIN	40.8	33.5	40.2	1,086	6
BEXGSUKUK	87.0	87.0	37.0	425	1
SQURPHARMA	200.2	197.0	20.8	105	23
BATBC	501.0	479.8	18.6	39	24
BSC	140.0	125.0	18.6	140	3
ANWARGALV	213.0	213.0	17.9	84	1
ADNTEL	132.2	125.5	14.8	114	4
LHBL	64.2	63.2	13.5	212	7
BENGALWTL	38.1	37.0	12.7	340	5
GP	263.0	261.6	11.1	42	9
SUNLIFEINS	57.5	54.3	6.4	112	2
GSPFINANCE	30.2	28.8	6.2	209	4
BEACONPHAR	274.1	274.1	5.9	22	1
SONALIPAPR	590.1	588.0	5.2	9	8
RDFOOD	35.0	33.3	4.4	131	6
IPDC	51.9	51.9	4.0	78	3
SPCERAMICS	49.5	46.0	2.8	61	2
BEXIMCO	115.6	104.1	2.1	19	4
Total			599.9		216

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
BATBC		0.0%	100%	Record Date	2-Mar-23
RELIANCINS		0.0%	25%	Record Date	6-Mar-23
PREMIERCCEM		0.0%	10%	Record Date	6-Mar-23
CITYGENINS		0.0%	11%	Record Date	7-Mar-23
RECKITBEN		0.0%	980%	Record Date	13-Mar-23
ROBI		0.0%	7%	Record Date	13-Mar-23
IPDC		0.0%	10%	Record Date	21-Mar-23
FUWANGFOOD		0.0%	1%	Record Date	21-Mar-23
GRENDELDT		0.0%	25%	Record Date	22-Mar-23

Important DSE News

GRENDELDT

The Board of Directors has recommended 25% Cash Dividend for the year ended December 31, 2022. Date of AGM: 16.04.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 22.03.2023. The Company has also reported Consolidated EPS of Tk. 7.30, Consolidated NAV per share of Tk. 68.96 and Consolidated NOCFPS of Tk. 5.94 for the year ended December 31, 2022 as against Tk. 8.43, Tk. 69.32 and Tk. (1.70) respectively for the same period of the previous year.

The company has informed that the Board of Directors has decided to purchase a commercial land measuring 12.89 Decimals (approx.) at a cost of BDT 75,00,00,000.00 only excluding the registration and incidental costs located at Plot 36, Road 46, Gulshan 2, Dhaka, subject to the approval of relevant regulatory authorities (as applicable).

SBACBANK

The company has informed that the Board of Directors of the company has taken, among others, the following price sensitive decisions subject to approval of the Regulatory Authorities and General Meeting of the Company: a. Shortening the name from 'South Bangla Agriculture and Commerce Bank Limited' to 'SBAC Bank PLC' as a limited liability public limited company. For this purpose, it is decided to replace the Name Clause of the Bank's Memorandum of Association (MOA). b. Increasing the authorized capital of the bank from 1,000 crores to 2,000 crores. For this purpose, it is decided to replace the Capital Clause of the Bank's Memorandum of Association (MOA) and Articles of Association (AOA). The company has also informed that in this connection, date of General Meeting and Record Date will duly be circulated later on.

NCCBANK

The company has informed that Mr. Yakub Ali who was a Sponsor Director of the company retired from the Board and remained as Sponsor Shareholder of the company.

GENNEXT

A.J. Corporation Limited, a Corporate Director of the company, has informed that it has completed its buying of 5,19,000 shares of the company at prevailing market price through Dhaka Stock Exchange Limited as per declaration disseminated on 23.02.2023.

BARKAPOWER

Dhiman Kumar Chowdhury, one of the Independent Directors of the Company, has expressed his intention to buy 20,000 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange Limited within next 30 working days.

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