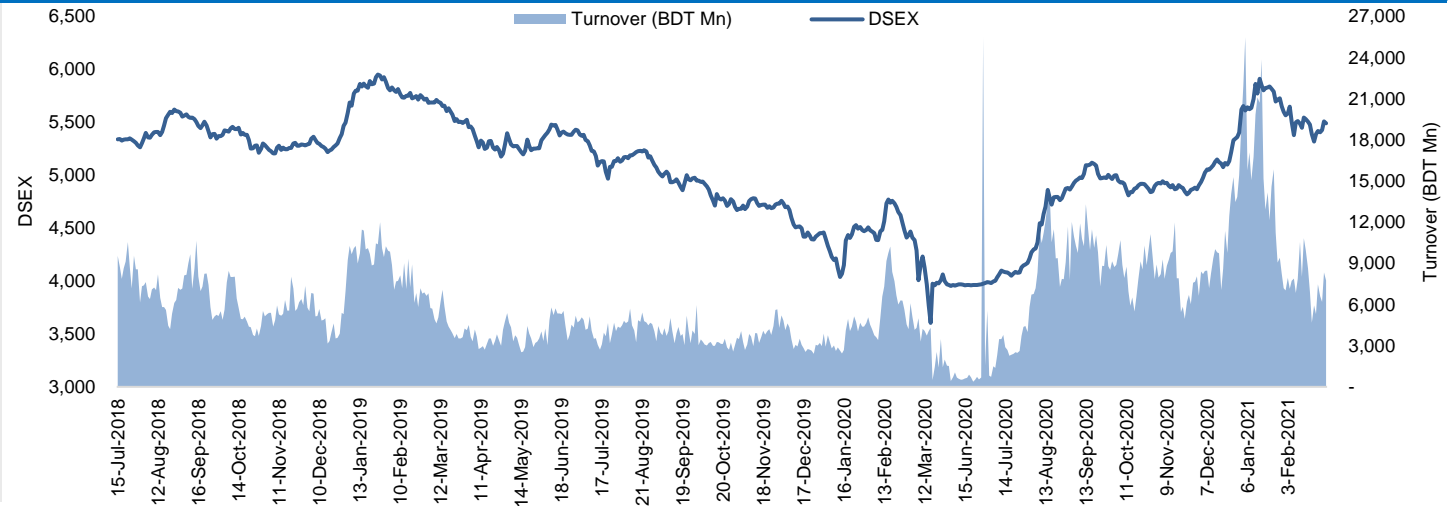


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.37%) lost 20.19 points and closed at 5,488.08. The blue-chip index DS30 (-0.75%), the Shariah-based index DSES (-0.25%), and the large-cap index CDSET (-0.41%) closed at 2,092.31, 1,242.64, and 1,169.46 points, respectively. All the large-cap sectors posted negative performance today except Bank (+0.16%), and Telecommunication (+1.79%). Engineering experienced the highest loss of 2.12% followed by NBF1 (-1.55%), Fuel & Power (-0.61%), Pharmaceutical (-0.48%), and Food & Allied (-0.06%), respectively. Block trades contributed 2.6% of the overall market turnover. Bangladesh Export Import Company Ltd. (-1.6%) was the most traded share with a turnover of BDT 1,459 million.

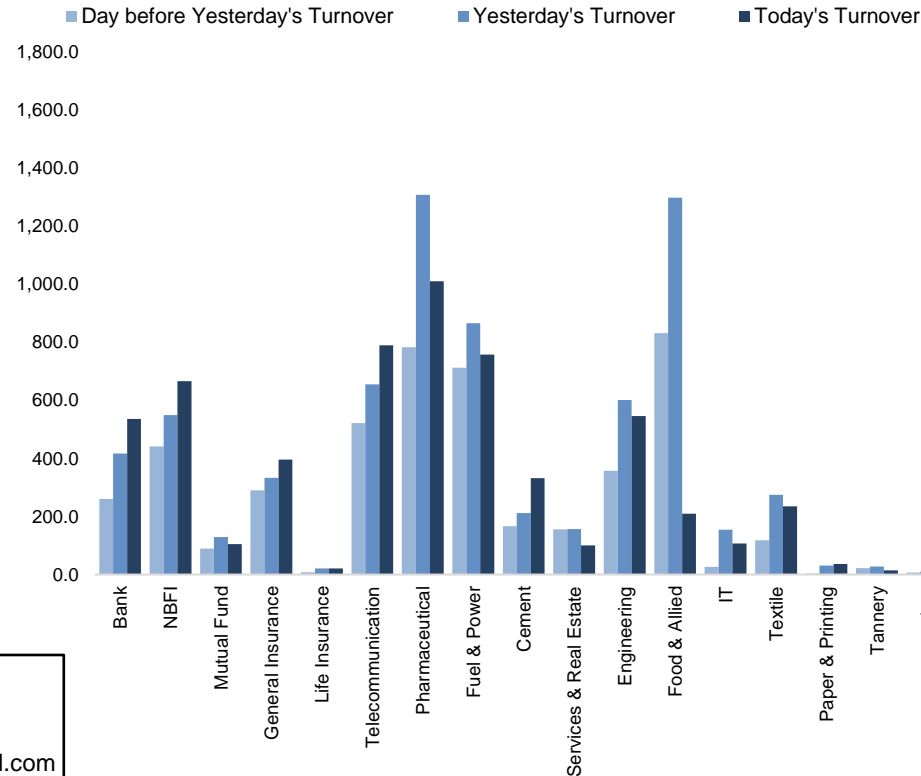
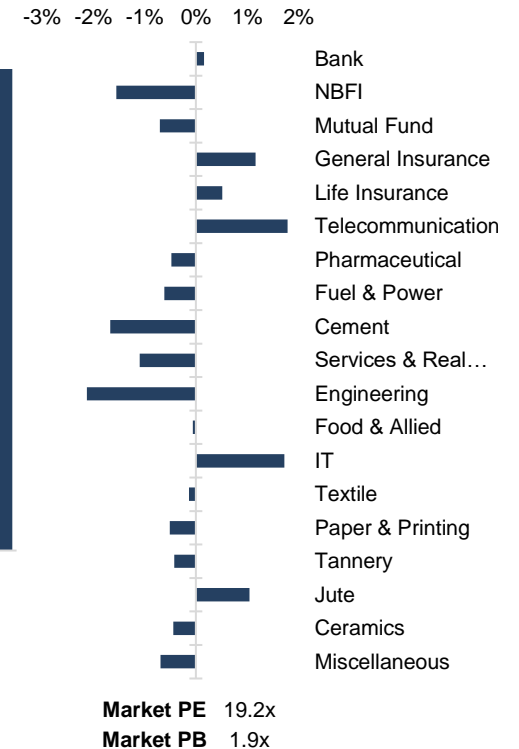


Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,488.08	5,508.27	-20.19	-0.37%	+1.6%
DS30	2,092.31	2,108.16	-15.85	-0.75%	+6.5%
DSES	1,242.64	1,245.75	-3.11	-0.25%	+0.0%
CDSET	1,169.46	1,174.22	-4.76	-0.41%	+4.1%

	Advanced	Declined	Unchanged	Total
All Category	131	126	99	356
A Category (Equity)	89	98	77	264
B Category (Equity)	23	17	15	55
N Category (Equity)	5	2	0	7
Z Category (Equity)	14	9	7	30
Mutual Funds	3	18	16	37
Corporate Bonds	2	0	0	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	4,714,102	4,722,884	-0.2%
	Mn USD	55,486	55,590	
Turnover	Mn BDT	7,758	8,339	-7.0%
	Mn USD	91	98	
Volume	Mn Shares	219	217	+0.7%
No. of Trade		144,183	156,394	-7.8%

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**Figure: Sectorial Turnover (BDT Mn)**

**Figure: Sectorial Mcap Change**


Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,325	1,323	+2.14	+0.16%	30	558,218	13.5%	535.4	7.1%	7.7x	0.7x	GP	460,587	11.1%	29.8	12.9x	12.4x
NBFI	1,991	2,022	-31.35	-1.55%	23	190,685	4.6%	665.4	8.8%	70.3x	3.2x	WALTONHIL	362,817	8.8%	115.9	47.5x	6.8x
Mutual Fund	875	882	-6.19	-0.70%	37	39,166	0.9%	105.2	1.4%	NM	0.8x	BATBC	279,720	6.8%	0.0	25.7x	7.5x
General Insurance	3,431	3,392	+39.55	+1.17%	37	86,868	2.1%	395.4	5.2%	18.1x	1.7x	ROBI	257,706	6.2%	699.9	NM	3.9x
Life Insurance	2,032	2,021	+10.36	+0.51%	12	55,671	1.3%	20.9	0.3%	NM	NM	SQURPHARMA	192,803	4.7%	131.0	13.5x	2.4x
Telecommunication	6,114	6,007	+107.35	+1.79%	3	745,783	18.0%	789.0	10.4%	20.2x	6.8x	UPGDCL	158,721	3.8%	26.9	19.6x	5.7x
Pharmaceutical	3,347	3,363	-15.99	-0.48%	31	612,888	14.8%	1,009.6	13.4%	21.2x	2.6x	RENATA	113,410	2.7%	12.6	25.6x	4.9x
Fuel & Power	1,642	1,652	-10.12	-0.61%	21	441,177	10.7%	757.1	10.0%	13.0x	1.4x	BXPBARMA	84,048	2.0%	469.4	21.0x	2.6x
Cement	1,460	1,485	-24.82	-1.67%	7	93,953	2.3%	331.4	4.4%	25.8x	2.3x	ICB	81,871	2.0%	5.4	30.3x	1.9x
Services & Real Estate	1,060	1,072	-11.72	-1.09%	8	42,742	1.0%	100.2	1.3%	NM	0.9x	BEXIMCO	73,611	1.8%	1,458.6	NM	1.2x
Engineering	4,100	4,189	-88.96	-2.12%	42	535,368	12.9%	545.9	7.2%	33.3x	2.6x	BERGERPBL	72,206	1.7%	3.5	29.2x	7.4x
Food & Allied	19,580	19,592	-11.90	-0.06%	20	370,634	9.0%	209.8	2.8%	33.6x	7.8x	MARICO	66,695	1.6%	1.0	22.2x	39.8x
IT	2,208	2,170	+37.45	+1.73%	11	26,128	0.6%	107.3	1.4%	26.2x	1.9x	LHBL	59,346	1.4%	286.6	25.2x	3.4x
Textile	1,046	1,048	-1.44	-0.14%	56	108,813	2.6%	234.3	3.1%	NM	0.7x	BRACBANK	57,941	1.4%	42.5	13.7x	1.3x
Paper & Printing	5,241	5,268	-26.71	-0.51%	4	14,981	0.4%	35.9	0.5%	62.7x	1.1x	SUMITPOWER	46,880	1.1%	229.0	8.5x	1.4x
Tannery	1,683	1,690	-7.09	-0.42%	6	18,384	0.4%	14.2	0.2%	NM	1.8x	ISLAMIBANK	42,182	1.0%	17.9	7.5x	0.7x
Jute	8,735	8,644	+90.26	+1.04%	3	2,109	0.1%	4.0	0.1%	NM	13.5x	DUTCHBANGL	35,035	0.8%	4.6	7.7x	1.2x
Ceramics	445	447	-1.98	-0.44%	5	23,079	0.6%	41.7	0.6%	58.5x	1.5x	UNILEVERCL	34,590	0.8%	12.1	65.3x	23.3x
Miscellaneous	3,096	3,117	-21.43	-0.69%	13	170,581	4.1%	1,657.2	21.9%	52.4x	1.8x	OLYMPIC	33,630	0.8%	6.2	16.4x	4.1x
												TITASGAS	32,545	0.8%	2.7	9.5x	0.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
ISNLTD	40.7	+10.0%	23.3	NM	3.2x
BIFC	4.4	+10.0%	0.4	NM	NM
FINEFOODS	58.6	+9.9%	42.5	NM	5.5x
EMERALDOIL	13.3	+9.9%	7.6	NM	0.8x
EGEN	35.9	+9.8%	16.2	35.0x	1.8x
ILFSL	5.1	+8.5%	6.7	NM	NM
CNATEX	2.6	+8.3%	2.6	NM	0.2x
SAFKOSPINN	11.9	+6.3%	5.4	NM	0.7x
ROBI	49.2	+5.1%	699.9	NM	3.9x
ANLIMAYARN	38.7	+4.9%	16.9	NM	3.4x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	126,151	8.7%	13.5x	2.4x
BATBC	73,986	5.1%	25.7x	7.5x
BXPBARMA	58,682	4.0%	21.0x	2.6x
RENATA	55,367	3.8%	25.6x	4.9x
BEXIMCO	51,123	3.5%	NM	1.2x
GP	46,059	3.2%	12.9x	12.4x
BRACBANK	31,147	2.1%	13.7x	1.3x
ROBI	25,642	1.8%	NM	3.9x
LHBL	20,961	1.4%	25.2x	3.4x
ISLAMIBANK	20,535	1.4%	7.5x	0.7x
EBL	20,461	1.4%	6.3x	1.1x
OLYMPIC	20,400	1.4%	16.4x	4.1x
CITYBANK	17,805	1.2%	8.5x	1.0x
BEACONPHAR	17,738	1.2%	42.0x	5.3x
PUBALIBANK	17,330	1.2%	10.6x	0.7x
SUMITPOWER	17,247	1.2%	8.5x	1.4x
NBL	16,295	1.1%	6.6x	0.4x
UPGDCL	15,872	1.1%	19.6x	5.7x
ALARABANK	13,185	0.9%	6.3x	1.0x
IFIC	13,092	0.9%	11.1x	0.7x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BEXIMCO	84.0	-1.6%	1,458.6	NM	1.2x
ROBI	49.2	+5.1%	699.9	NM	3.9x
BXPBARMA	188.4	-2.9%	469.4	21.0x	2.6x
LANKABAFIN	34.3	-4.2%	363.0	26.0x	1.9x
LHBL	51.1	-2.9%	286.6	25.2x	3.4x
SUMITPOWER	43.9	-2.7%	229.0	8.5x	1.4x
GBBPOWER	27.7	-4.2%	185.4	20.4x	1.4x
EPGL	53.8	+4.1%	157.0	22.1x	1.0x
IDLC	66.0	-0.2%	139.9	12.4x	1.7x
SQURPHARMA	217.5	-0.0%	131.0	13.5x	2.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SAVAREFR	171.3	-5.4%	0.5	NM	70.5x
MAKSONSPIN	10.1	-4.7%	23.6	83.4x	0.5x
SHYAMPSUG	45.1	-4.7%	0.0	NM	NM
RUPALIBANK	24.9	-4.6%	5.7	16.7x	0.6x
SAIFPOWER	20.3	-4.2%	71.4	22.4x	1.3x
LANKABAFIN	34.3	-4.2%	363.0	26.0x	1.9x
GBBPOWER	27.7	-4.2%	185.4	20.4x	1.4x
ORIONPHARM	49.9	-4.0%	127.1	18.3x	0.7x
BAYLEASING	24.1	-4.0%	11.2	13.0x	1.2x
MIDASFIN	18.6	-3.6%	2.0	8.9x	1.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ACFL	30.0	30.0	0.6	20	1
BBSCABLES	50.6	50.6	1.2	24	1
CENTRALINS	56.9	53.2	17.1	320	9
GBBPOWER	28.1	26.1	7.6	272	4
GPHISPAT	30.6	30.6	1.5	50	1
IDLC	66.0	66.0	66.6	1,009	2
INTECH	31.0	31.0	0.5	17	1
JMISMDL	383.0	383.0	9.6	25	1
KPPL	17.0	17.0	0.9	50	1
LANKABAFIN	35.6	35.6	1.8	50	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MALEKSPIN	14.7	14.7	0.6	38	1
NPOLYMAR	56.5	56.5	2.8	50	2
ORIONPHARM	52.0	52.0	6.6	127	2
ROBI	46.0	46.0	0.6	13	1
SILCOPHL	20.3	20.3	2.6	130	1
SQURPHARMA	217.0	216.0	67.0	310	6
STYLECRAFT	146.3	146.3	10.5	72	1
<b>Total</b>			<b>198.0</b>		<b>36</b>

### Important DSE News

#### LHBL

The Board of Directors has recommended 10% Cash dividend for the year ended on December 31, 2020. Date of AGM: 22.04.2021, Time: 3:00 PM, Venue: Digital Platform. Record Date: 24.03.2021. The Company has also reported Consolidated EPS of Tk. 2.03, Consolidated NAV per share of Tk. 14.89 and Consolidated NOCFPS of Tk. 3.91 for the year ended on December 31, 2020 as against Tk. 1.50, Tk. 13.95 and Tk. 3.52 for the same period of the previous year.

#### ROBI

The Company has informed that Mr. Thayaparan Sangarapillai has been appointed as Non-Independent Non-Executive Director and Chairman of the Company as a Nominee Director of Axiata Investments (Labuan) Limited with effect from February 26, 2021.

#### EMERALDOIL

Bangladesh Securities and Exchange Commission has nominated or appointed 05 (five) distinguished individuals/persons as Independent Directors of the company namely 1. Mr. Mohammad Shahidul Haque, Ex, Senior Secretary 2. Mr. Prashanta Kumar Banerjee, PhD (BIBM) 3. Mr. Mohammad Golam Sarwar, Assistant Professor, DU, 4. Mr. Sajib Hossain, CFA, Assistant Professor, DU 5. Dr. Santus Kumar Deb, (Associate Professor of Marketing, DU, in accordance with condition under 2 of the commission's Notification dated September 01, 2020. Mr. Mohammad Shahidul Haque, Ex, Senior Secretary is proposed to be selected as the chairman of the Board of Directors of the company.

#### BEXIMCO

The Company has informed that the Board of Directors has decided and approved the initiation of the process of issuance of Islamic Shariah compliant Sukuk Al Istisna for BDT 30.00 billion as Originator i.e. Beximco Ltd. for the purpose of construction of the solar projects of Teesta Solar Ltd. and Koroloa Solar Ltd., the two subsidiaries of Beximco Power Company Ltd. and financing and refinancing the machinery and equipment required for expansion of Beximco Ltd.'s textile division on the following terms and conditions, subject to the approval of Bangladesh Securities and Exchange Commission Name of the Instrument: BEXIMCO Sukuk Al Istisna; Issue type: Secured Convertible Asset Backed Sukuk; Originator: Beximco Ltd.; Beneficiaries: (i) Teesta Solar Ltd., (ii) Korotoa Solar Ltd. (iii) Beximco Ltd.; Issuer: Special Purpose Vehicle to be formed by Beximco Ltd. with approval of BSEC; Sukuk Issue Size: BDT 30.00 billion; Face Value: BDT 100.00; Minimum Subscription size: BDT 5 000.00, 50 lots BDT 100.00 each, Tenure: 5 years Mode of Placement: i. Private placement: 50% of the Sukuk Issuance; ii. Existing Shareholders of Beximco Ltd.: 25% of the Sukuk Issuance; ii. Public Offer: 25% of the Sukuk Issuance. Half-yearly Periodic Distribution amount: Sukuk holders shall be entitled to receive Periodic Distribution Amount on a half yearly basis as per the following calculation: Basis rate plus Margin Base Rate: 9% p.a. Margin: 10% of the difference between Base Rate and annual dividend rate declared in the AGM of the preceding year of Beximco Ltd. If dividend rate is equal to or below the Base Rate, the Periodic Distribution Amount will be paid as par the Base Rate only. Conversion Option: Sukuk holders shall have the option to convert up to 100% of their respective investment in the sukuk into ordinary shares of Beximco Ltd. within 5 years as follows: i. 20% convertible at the option of the Sukuk holders per annum; ii. Conversion option can be exercised at a multiple of 5%, i.e. 5%, 10%, 15% and 20%; iii. a single year's un-exercised option can be carried forward to the subsequent years and may be exercised along with current year's option. Conversion Rate: 25% discount to the Weighted Average Market Price in Dhaka Stock Exchange (DSE) of 20 (twenty) trading days prior to the Record Date for Conversion. Record Date: i. The record date to determine Sukukholders eligibility to convert into ordinary shares of Beximco Ltd. will be 12 months after issuance of the sukuk and the said date shall be the record date for the subsequent years till maturity. ii. The record date to determine Sukukholders eligibility to receive half yearly Periodic Distribution Amount shall be 6 months after the issuance of Sukuk and thereafter, every 6 months till maturity. If any record date falls on a holiday, then the subsequent trading day shall be the record date. Redemption: If any Sukuk holder does not exercise the Conversion Option in full or in part during the tenure of the Sukuk. the remaining amount of the Sukuk holder will be redeemable at maturity in one bullet payment. Listing of Sukuk: DSE and CSE. Date of EGM: 15.04.2021, Time: 11:00 AM, Venue: Digital Platform. Record Date for EGM: 24.03.2021.

#### LRGLOBMF1

The auditor of the LR Global Bangladesh Mutual Fund One has given the "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended on 30 September 2020. Emphasis of Matter: Without qualifying our opinion we would like to draw the attention of the following matters: 1. The AMC made the valuation of non-listed/non-traded securities namely, Energy Prima Limited, Bangladesh News 24 Hours Ltd., Rangpur Distilleries & Chemicals Ltd. and Unicorn Industries Ltd. on the basis of "valuation policy" disclosed in note- 4B(ii) of the financial statements

### Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
PRIMEINSUR	-	0.0%	10.0%	Record Date	04-Mar-21
MIDASFIN	-	0.0%	0.0%	Record Date	07-Mar-21
GREENDELT	-	7.5%	24.5%	Record Date	08-Mar-21
ROBI	-	0.0%	0.0%	Record Date	08-Mar-21
BDFINANCE	-	6.0%	6.0%	Record Date	11-Mar-21
IDLC	-	0.0%	35.0%	Record Date	11-Mar-21
IPDC	-	0.0%	12.0%	Record Date	11-Mar-21

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complying with relevant guidelines of IFRS 13-Fair Value Measurement. On the other hand, the Trustee of the mutual fund did not agree with the valuation policy used by the AMC during the year to make the valuation of the aforesaid companies and the Trustee made a Zero (0) valuation of Bangladesh News 24 Hours Ltd. and Rangpur Distilleries & Chemicals Ltd. and Energy Prima Ltd. less than the acquisition cost. We also like to draw attention that pursuant to the Rule 58 (1) and (2) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 "The fund shall follow the method approved by the commission for valuation of the non-listed/non-traded investments, if any, the Assets Management Company and the Trustee shall quarterly review the value of such investments. The auditor shall comment on such investments in the annual report of the fund". Since there is a disagreement between the Trustee and the AMC regarding the valuation of the aforementioned companies, the valuation is not compliant with Rule 58 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. 2. As disclosed in Note #5.2 (Annex. -D) the AMC of the Fund has made an investment of Tk. 176,225,000 through purchase of 14,098 nos. ordinary shares of Tk. 100/- each of Bangladesh News 24 Hours Ltd at a price of Tk. 12,500 each during the year 2019. Out of the said 14,098 nos. of ordinary shares, 50% i.e. 7,049 nos. shares was directly purchased from the company and the remaining 7,049 nos. shares was purchased from Mr. Toufique Imrose Khalidi, Managing Director of the company as transfer of shares of the said company. Considering the news in this regard published in the various daily newspapers and in the interest of continuous development of capital market as well as to protect the interest of the investors the Bangladesh Securities and Exchange Commission issued a directive under ref. no. SEC/MF&SPV/MF-2/2009/1194 dated 13 October 2019 instructing all concerned to stop all allied activities of the said investment until further instruction or resolved the matters. However, we have been informed that the sale proceeds of such shares received from LR Global Bangladesh Mutual Fund One and other funds under the management of same AMC has been kept in FDRs of different Banks in Bangladesh by the Bangladesh News 24 Hours Ltd. and its Managing Director Mr. Toufique Imrose Khalidi and the balance of said FDRs including interest stood at Tk. 455,808,889/- as on 06.12.2020.

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