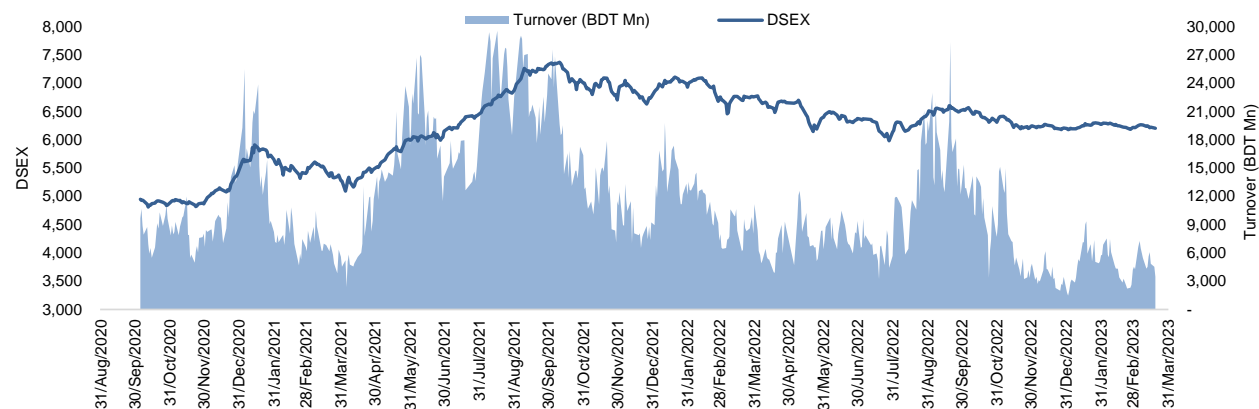


## Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.05%) lost 3.15 points and closed at 6,204.18. The blue-chip index DS30 (-0.09%), the Shariah-based index DSES (-0.22%), and the large-cap index CDSET (-0.07%) closed at 2,215.82, 1,349.94, and 1,215.77 points, respectively. Large-cap sectors posted mixed performance today. Fuel & Power booked the highest gain of 0.14% followed by Bank (+0.08%), Food & Allied (+0.04%). Pharmaceutical experienced the highest loss of 0.18% followed by Engineering (-0.08%), NBF1 (-0.01%). Block trades contributed 31.4% of the overall market turnover. Sea Pearl Beach Resort & Spa Limited (-2.8%) was the most traded share with a turnover of BDT 150 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	6,204.18	6,207.33	-3.15	-0.05%	-0.0%
DS30	2,215.82	2,217.78	-1.97	-0.09%	+0.9%
DSES	1,349.94	1,352.89	-2.95	-0.22%	-0.7%
CDSET	1,215.77	1,216.58	-0.81	-0.07%	+0.1%

	Advanced	Declined	Unchanged	Total
All Category	51	38	234	323
A Category (Equity)	35	26	160	221
B Category (Equity)	8	10	68	86
N Category (Equity)	2	0	2	4
Z Category (Equity)	6	2	4	12
Mutual Funds	0	0	18	18
Corporate Bonds	0	1	1	2
Treasury Bonds	0	0	0	0

\* Based on Traded Scrips

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	7,608,463	7,613,029	-0.1%
	Mn USD	71,107	71,150	
Turnover	Mn BDT	3,447	4,523	-23.8%
	Mn USD	32	42	
Volume	Mn Shares	48	61	-21.0%
	No. of Trade	67,113	79,333	-15.4%

\* Average Interbank Exchange Rate is BDT 107.00 as of Mar 19, 2023

<b>Fahim Hassan</b> Research Analyst (880) 1709636546 fahim.hassan@bracepl.com	<b>Md. Tanvir Ahmed</b> Research Associate (880) 1708805201 mtanvir.ahmed@bracepl.com
---	--

Figure: Sectorial Turnover (BDT Mn)

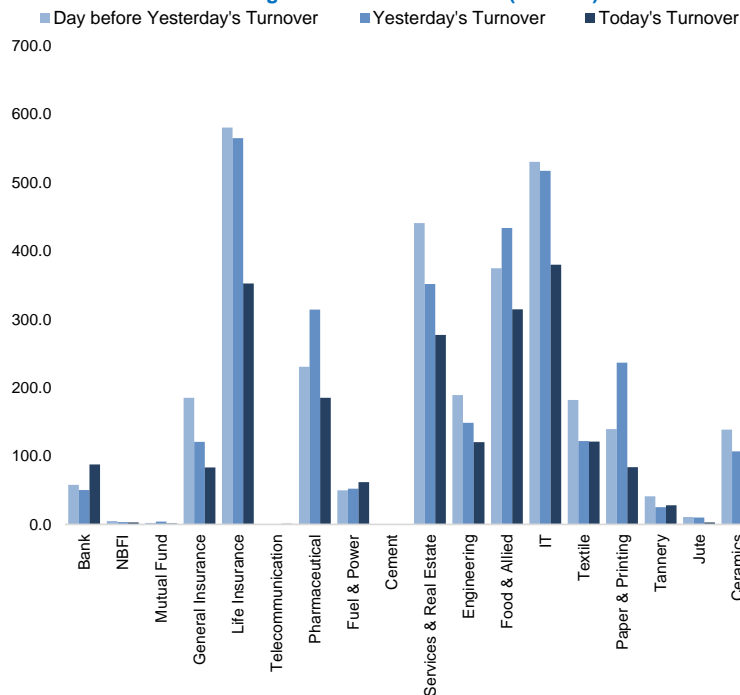
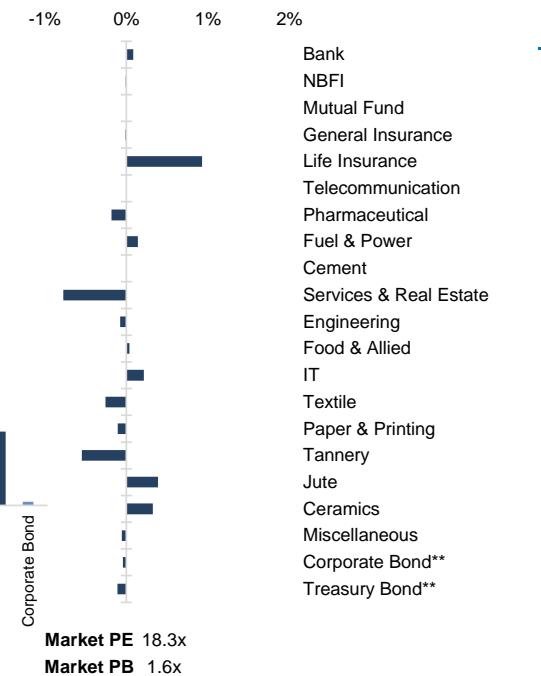


Figure: Sectorial Mcap Change



Market PE 18.3x

Market PB 1.6x

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,435	1,434	+1.21	+0.08%	34	670,347	8.9%	87.5	3.7%	7.8x	0.7x	GP	386,996	8.6%	0.5	12.9x	8.4x
NBFI	1,916	1,917	-0.18	-0.01%	23	186,957	2.5%	3.0	0.1%	NM	4.4x	WALTONHIL	317,378	7.1%	0.0	40.4x	4.8x
Mutual Fund	825	825	-	-	37	37,318	0.5%	1.2	0.0%	NM	0.7x	BATBC	280,098	6.3%	0.2	15.7x	6.8x
General Insurance	3,056	3,057	-0.32	-0.01%	42	89,201	1.2%	83.3	3.5%	15.0x	1.4x	SQURPHARMA	185,977	4.2%	1.7	9.7x	1.8x
Life Insurance	2,565	2,542	+23.64	+0.93%	14	71,945	1.0%	352.2	14.9%	NM	NM	ROBI	157,138	3.5%	0.1	85.7x	2.4x
Telecommunication	4,946	4,946	-	-	3	580,232	7.7%	0.8	0.0%	16.8x	4.7x	RENATA	139,689	3.1%	0.0	31.1x	4.7x
Pharmaceutical	3,684	3,691	-6.72	-0.18%	34	714,693	9.5%	185.0	7.8%	18.5x	2.4x	UPGDCL	135,475	3.0%	0.0	15.4x	4.7x
Fuel & Power	1,695	1,693	+2.39	+0.14%	23	447,151	5.9%	61.9	2.6%	17.9x	1.1x	BEXIMCO	103,571	2.3%	0.2	9.0x	1.2x
Cement	2,309	2,309	-	-	7	110,898	1.5%	0.7	0.0%	57.9x	2.6x	BERGERPBL	80,285	1.8%	2.3	27.2x	6.7x
Services & Real Esta	2,225	2,242	-17.32	-0.77%	8	87,901	1.2%	277.2	11.7%	37.3x	1.2x	MARICO	76,277	1.7%	0.2	20.7x	28.6x
Engineering	4,474	4,478	-3.43	-0.08%	42	525,144	7.0%	120.5	5.1%	56.1x	2.1x	ICB	74,119	1.7%	0.0	NM	1.7x
Food & Allied	21,690	21,681	+8.59	+0.04%	21	386,479	5.1%	314.4	13.3%	20.0x	8.1x	BXPHERMA	65,222	1.5%	0.6	14.1x	1.6x
IT	3,267	3,260	+7.05	+0.22%	11	42,594	0.6%	379.9	16.1%	31.0x	2.9x	BEACONPHAR	62,763	1.4%	10.2	66.9x	10.2x
Textile	1,576	1,580	-4.01	-0.25%	58	166,044	2.2%	121.2	5.1%	42.6x	1.0x	BRACBANK	57,619	1.3%	0.0	10.9x	1.0x
Paper & Printing	10,572	10,583	-11.16	-0.11%	6	40,732	0.5%	83.6	3.5%	40.2x	2.0x	ISLAMIBANK	54,096	1.2%	3.9	11.0x	0.8x
Tannery	3,047	3,064	-16.72	-0.55%	6	32,182	0.4%	28.1	1.2%	46.6x	3.1x	DUTCHBANGL	43,554	1.0%	0.1	7.4x	1.1x
Jute	12,235	12,188	+47.26	+0.39%	3	2,993	0.0%	2.8	0.1%	NM	4.7x	TITASGAS	40,459	0.9%	0.1	13.2x	0.5x
Ceramics	688	686	+2.24	+0.33%	5	31,824	0.4%	151.5	6.4%	41.2x	1.9x	POWERGRID	37,347	0.8%	0.0	NM	0.4x
Miscellaneous	4,071	4,074	-2.29	-0.06%	14	221,679	2.9%	107.9	4.6%	13.1x	1.8x	UNILEVERCL	37,027	0.8%	7.8	50.7x	22.0x
Corporate Bond**	88	88	-0.04	-0.04%	9	36,390	0.5%	0.4	0.0%	NM	NM	SEAPEARL	36,696	0.8%	149.6	73.8x	21.4x
Treasury Bond**	95	95	-0.10	-0.11%	252	3,048,498	40.5%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
IMAMBUTTON	88.7	+7.0%	4.5	NM	18.4x	SQURPHARMA	121,685	7.2%	9.7x	1.8x	SEAPEARL	303.9	-2.8%	149.6	73.8x	21.4x
SHYAMPSUG	94.0	+6.5%	5.3	NM	NM	BATBC	74,086	4.4%	15.7x	6.8x	RUPALILIFE	94.2	-2.1%	148.3	NM	NM
CLICL	62.8	+3.1%	25.1	NM	NM	BEXIMCO	71,930	4.3%	9.0x	1.2x	SPCERAMICS	44.6	+1.1%	133.8	82.6x	1.4x
INTECH	21.4	+2.9%	1.2	NM	12.8x	RENATA	68,196	4.1%	31.1x	4.7x	ADNTEL	152.7	-0.3%	122.5	45.3x	5.3x
JUTESPINN	242.7	+2.9%	0.8	NM	NM	BXPHERMA	45,538	2.7%	14.1x	1.6x	OLYMPIC	157.8	+1.2%	108.0	20.5x	3.3x
BDCOM	40.8	+2.5%	53.5	28.7x	2.6x	BEACONPHAR	43,934	2.6%	66.9x	10.2x	BSC	124.5	-0.2%	100.9	8.3x	1.6x
DELTALIFE	147.4	+2.5%	73.8	NM	NM	GP	38,700	2.3%	12.9x	8.4x	RDFOOD	43.3	+1.6%	99.3	37.6x	2.7x
SONALILIFE	64.9	+2.2%	10.5	NM	NM	BRACBANK	30,976	1.8%	10.9x	1.0x	GENEXIL	91.7	+0.8%	97.6	27.7x	5.0x
JAMUNAOIL	182.1	+2.2%	27.1	7.7x	0.9x	LHBL	26,581	1.6%	16.9x	4.2x	BENGALWTL	31.7	-9.9%	81.2	59.8x	1.2x
RENWICKJA	765.8	+2.1%	7.2	NM	NM	ISLAMIBANK	24,300	1.4%	11.0x	0.8x	AL-HAJTEX	176.4	-10.0%	80.6	NM	18.6x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
AL-HAJTEX	176.4	-10.0%	80.6	NM	18.6x	BEXGSUKUK	85.0	85.0	2.0	4,783	406.56
BENGALWTL	31.7	-9.9%	81.2	59.8x	1x	BXPHERMA	138.0	135.0	2.0	3,010	406.38
ORIONINFU	255.2	-5.4%	62.7	NM	19.1x	BEACONPHAR	302.1	290.0	2.0	191	56.10
OIMEX	16.9	-4.5%	10.9	NM	1.5x	SEAPEARL	295.0	285.8	2.0	150	43.33
MEGHANAPET	31.9	-3.6%	3.1	NM	NM	SQURPHARMA	205.9	202.0	53.0	178	36.41
SEAPEARL	303.9	-2.8%	149.6	73.8x	21.4x	ANWARGALV	213.0	213.0	1.0	115	24.50
MONNOAGML	921.6	-2.3%	17.1	NM	5.3x	SUNLIFEINS	47.7	47.7	1.0	450	21.47
BEACONPHAR	271.7	-2.3%	10.2	66.9x	10.2x	SALVOCHEM	61.8	56.7	8.0	257	15.71
CENTRALINS	36.5	-2.1%	1.2	15.9x	0.7x	EGEN	48.8	48.8	1.0	189	9.21
RUPALILIFE	94.2	-2.1%	148.3	NM	NM	AL-HAJTEX	193.5	176.4	9.0	39	7.30

\* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.  
 \*\* The base of the Bond Index starts at 100, starting from Jan 13, 2022  
 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum	Minimum	Turnover	Quantity	No. of	Important DSE News
	Price (BDT)	Price (BDT)	(BDT Mn)	('000)	Trade	
BEXGSUKUK	85.0	85.0	406.6	4,783	2	
BXPHARMA	138.0	135.0	406.4	3,010	2	
BEACONPHAR	302.1	290.0	56.1	191	2	
SEAPEARL	295.0	285.8	43.3	150	2	
SQURPHARMA	205.9	202.0	36.4	178	53	
ANWARGALV	213.0	213.0	24.5	115	1	
SUNLIFEINS	47.7	47.7	21.5	450	1	
SALVOCHEM	61.8	56.7	15.7	257	8	
EGEN	48.8	48.8	9.2	189	1	
AL-HAJTEX	193.5	176.4	7.3	39	9	
MARICO	2,350.0	2,340.0	6.9	3	6	
PTL	72.5	69.4	4.8	66	2	
BRACBANK	34.7	34.7	3.4	97	2	
AAMRANET	64.9	64.9	3.2	50	2	
IFIC	10.4	10.4	3.1	298	2	
SILCOPHL	21.1	21.1	2.6	124	2	
SILVAPHL	21.6	19.5	2.6	127	4	
RDFOOD	42.0	42.0	2.1	50	1	
BSCCL	199.8	199.8	1.9	10	1	
EHL	102.0	102.0	1.9	19	1	
SPCERAMICS	43.0	43.0	1.9	44	1	
LOVELLO	34.3	34.3	1.6	48	2	
<b>Total</b>			<b>1,083.3</b>		<b>134</b>	

**Upcoming Corporate Events**

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
IPDC		0.0%	10%	Record Date	21-Mar-23
FUWANGFOOD		0.0%	1%	Record Date	21-Mar-23
GRENDELTD		0.0%	25%	Record Date	22-Mar-23
LHBL		0.0%	15%	Record Date	27-Mar-23
LINDEBD		0.0%	420%	Record Date	2-Apr-23
UNILEVERCL		60.0%	240%	Record Date	3-Apr-23
BDFINANCE		0.0%	10%	Record Date	4-Apr-23
BANKASIA		0.0%	15%	Record Date	6-Apr-23
SKICL		2.0%	12%	Record Date	9-Apr-23
UNITEDINS		0.0%	10%	Record Date	9-Apr-23

**Disclaimer:** This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.