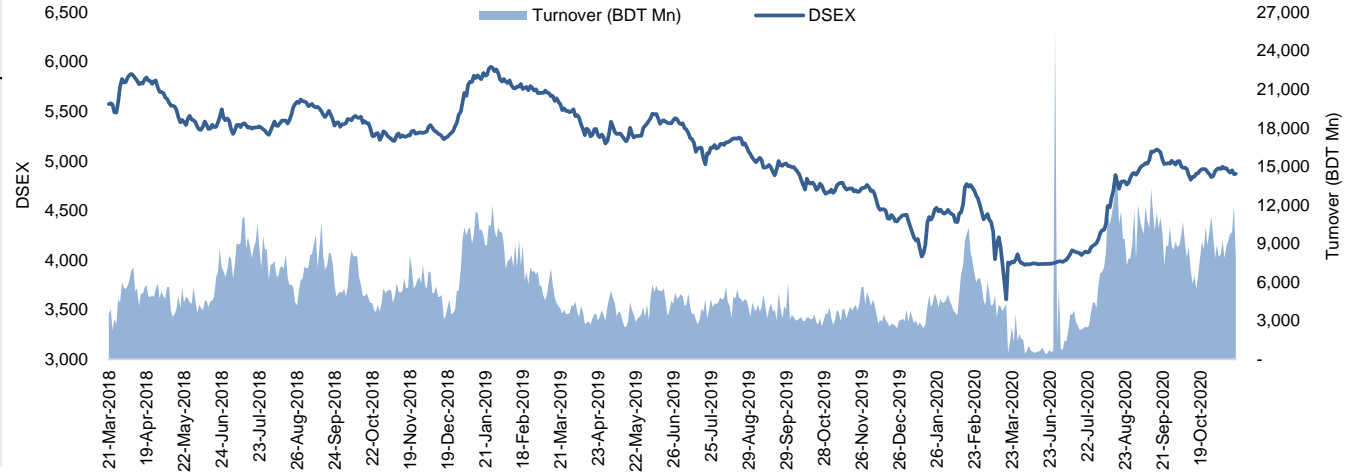


The market closed in green today. The benchmark index DSEX (+0.08%) gained 3.68 points and closed at 4,871.42. The blue-chip index DS30 (+0.02%), the Shariah-based index DSES (+0.75%), and the large-cap index CDSET (-0.09%) closed at 1,696.81, 1,122.97, and 996.35 points, respectively. All the large-cap sectors posted negative performance today except Food & Allied (+0.42%) and Pharmaceutical (+0.76%). Engineering experienced the highest loss of 3.90% followed by NBF1 (-1.92%), Fuel & Power (-1.48%), Bank (-0.58%) and Telecommunication (-0.30%), respectively. Block trades contributed 2.4% of the overall market turnover. Beximco Pharmaceuticals Ltd. (-2.0%) was the most traded share with a turnover of BDT 457 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,871.42	4,867.74	+3.68	+0.08%	+9.4%
DS30	1,696.81	1,696.53	+0.27	+0.02%	+12.1%
DSES	1,122.97	1,114.60	+8.37	+0.75%	+12.3%
CDSEI	996.35	997.22	-0.87	-0.09%	+10.7%

	Advanced	Declined	Unchanged	Total
All Category	111	154	86	351
A Category (Equity)	89	105	62	256
B Category (Equity)	10	26	18	54
N Category (Equity)	1	3	0	4
Z Category (Equity)	11	20	6	37
Mutual Funds	14	21	2	37
Corporate Bonds	1	1	0	2

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	3,954,949	3,960,154	-0.1%
	Mn USD	46,551	46,612	
Turnover	Mn BDT	7,902	11,977	-34.0%
	Mn USD	93	141	
Volume	Mn Shares	426	516	-17.6%
No. of Trade		152,545	169,542	-10.0%

Figure: Sectorial Turnover (BDT Mn)

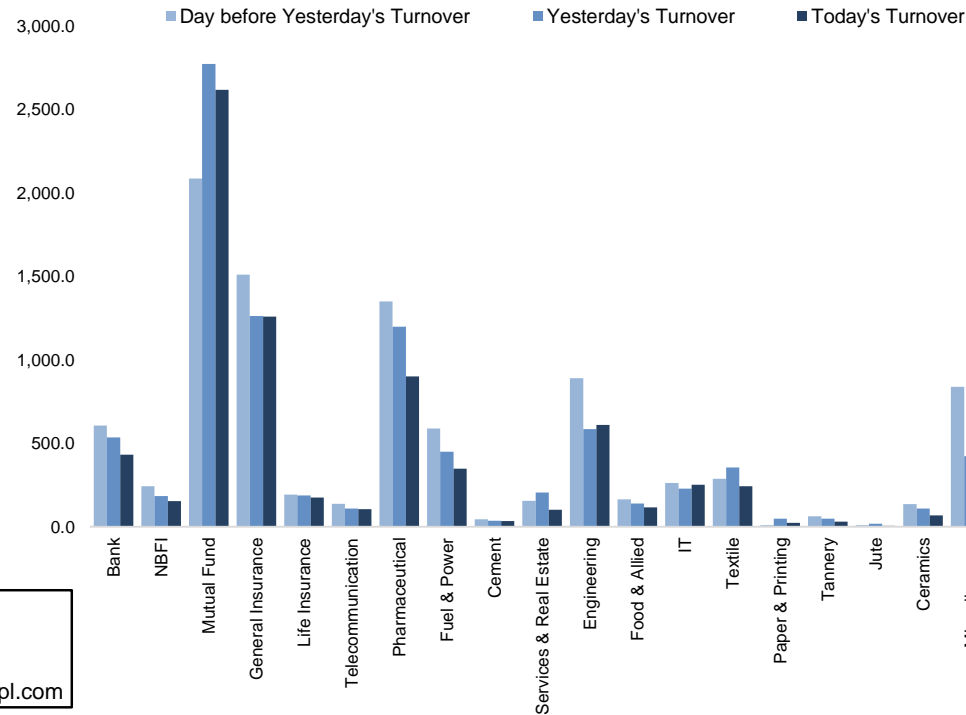
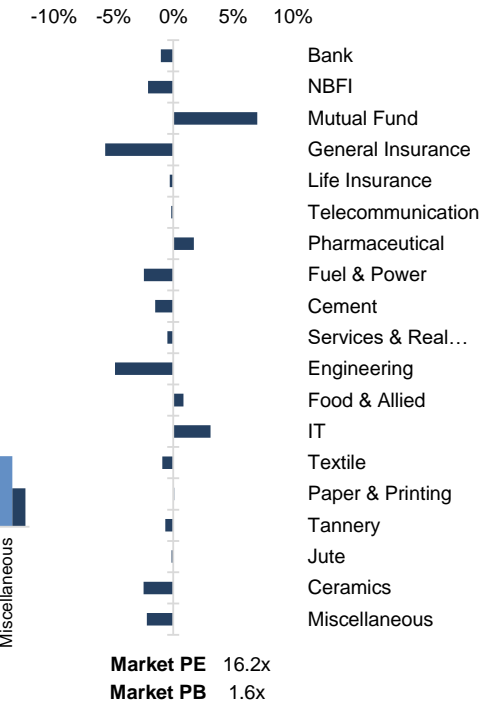


Figure: Sectorial Mcap Change



Market PE 16.2x
Market PB 1.6x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,324	1,338	-13.94	-1.04%	30	551,343	16.2%	431.8	5.6%	7.7x	0.7x	GP	445,059	13.1%	33.1	12.5x	10.5x
NBFI	1,801	1,840	-38.94	-2.12%	23	166,105	4.9%	154.1	2.0%	124.9x	2.6x	WALTONHIL	239,707	7.0%	94.9	35.3x	3.0x
Mutual Fund	1,065	995	+69.80	+7.02%	37	50,312	1.5%	2,618.4	34.0%	NM	1.0x	BATBC	191,934	5.6%	42.3	16.7x	5.1x
General Insurance	3,488	3,699	-210.48	-5.69%	36	87,632	2.6%	1,259.7	16.3%	19.4x	1.7x	SQRPHARMA	176,953	5.2%	306.1	12.7x	2.2x
Life Insurance	2,025	2,031	-6.02	-0.30%	12	54,061	1.6%	175.7	2.3%	NM	NM	UPGDCL	161,998	4.8%	47.4	22.9x	4.9x
Telecommunication	4,589	4,597	-7.16	-0.16%	2	467,470	13.7%	105.6	1.4%	12.8x	9.5x	RENATA	103,419	3.0%	0.0	25.8x	4.8x
Pharmaceutical	3,006	2,955	+51.30	+1.74%	32	564,015	16.5%	901.3	11.7%	19.1x	2.4x	ICB	69,530	2.0%	11.1	31.3x	1.6x
Fuel & Power	1,662	1,704	-41.98	-2.46%	20	430,118	12.6%	347.7	4.5%	12.6x	1.4x	MARICO	66,812	2.0%	1.1	22.9x	41.9x
Cement	1,187	1,205	-18.09	-1.50%	7	73,897	2.2%	34.5	0.4%	28.4x	1.8x	BERGERPBL	61,785	1.8%	2.0	27.6x	7.0x
Services & Real Estate	1,035	1,040	-5.06	-0.49%	9	41,997	1.2%	101.8	1.3%	88.0x	0.9x	BRACBANK	59,797	1.8%	84.2	14.1x	1.3x
Engineering	3,112	3,271	-159.63	-4.88%	40	385,905	11.3%	610.5	7.9%	31.2x	1.7x	BXPHARMA	56,372	1.7%	456.5	16.0x	1.7x
Food & Allied	13,043	12,931	+111.37	+0.86%	17	244,730	7.2%	116.7	1.5%	20.6x	5.5x	LHBL	43,087	1.3%	14.1	20.8x	2.6x
IT	2,190	2,124	+66.12	+3.11%	10	24,210	0.7%	251.4	3.3%	23.2x	2.0x	ISLAMIBANK	42,021	1.2%	7.3	7.5x	0.7x
Textile	1,020	1,029	-9.29	-0.90%	56	105,410	3.1%	242.2	3.1%	188.9x	0.7x	SUMITPOWER	39,939	1.2%	30.2	7.4x	1.1x
Paper & Printing	5,042	5,038	+3.95	+0.08%	4	14,202	0.4%	23.3	0.3%	59.6x	1.0x	OLYMPIC	36,329	1.1%	13.3	17.9x	4.4x
Tannery	1,656	1,667	-11.00	-0.66%	6	17,938	0.5%	30.2	0.4%	NM	1.7x	DUTCHBANGL	34,925	1.0%	7.2	7.6x	1.2x
Jute	8,279	8,289	-10.62	-0.13%	3	1,884	0.1%	6.0	0.1%	NM	9.7x	TITASGAS	34,524	1.0%	18.8	9.7x	0.5x
Ceramics	419	430	-10.64	-2.47%	5	22,408	0.7%	67.4	0.9%	55.9x	1.5x	EBL	28,819	0.8%	6.2	7.2x	1.0x
Miscellaneous	1,827	1,868	-41.38	-2.21%	13	104,522	3.1%	229.4	3.0%	32.6x	1.1x	PUBALIBANK	25,399	0.7%	1.7	10.7x	0.7x
												MJLBD	25,213	0.7%	21.8	14.4x	2.2x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
QUASEMIND	45.2	+10.0%	132.1	67.8x	1.5x
BDLAMPS	154.9	+9.9%	38.1	NM	2.0x
ICBAMCL2ND	10.0	+9.9%	56.0	NM	1.6x
PRIMELIFE	55.6	+9.9%	13.5	NM	NM
EXIM1STMF	9.2	+9.5%	170.0	NM	1.0x
ICBAGRANI1	9.7	+9.0%	55.1	NM	1.3x
ICB3RDNRB	7.7	+6.9%	61.1	NM	1.4x
ADNTEL	50.8	+6.7%	136.1	17.8x	2.0x
CAPMIBBLMF	25.6	+6.7%	97.7	NM	2.8x
ZEALBANGLA	156.5	+6.4%	1.6	NM	NM

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQRPHARMA	115,780	9.1%	12.7x	2.2x
BATBC	50,767	4.0%	16.7x	5.1x
RENATA	50,489	3.9%	25.8x	4.8x
BXPHARMA	48,937	3.8%	16.0x	1.7x
GP	44,506	3.5%	12.5x	10.5x
BRACBANK	33,313	2.6%	14.1x	1.3x
OLYMPIC	26,255	2.1%	17.9x	4.4x
ISLAMIBANK	20,473	1.6%	7.5x	0.7x
EBL	20,121	1.6%	7.2x	1.0x
CITYBANK	18,022	1.4%	8.1x	0.9x
PUBALIBANK	17,401	1.4%	10.7x	0.7x
UPGDCL	16,200	1.3%	22.9x	4.9x
BEXIMCO	15,744	1.2%	44.1x	0.3x
LHBL	15,218	1.2%	20.8x	2.6x
SUMITPOWER	14,693	1.1%	7.4x	1.1x
NBL	14,392	1.1%	5.8x	0.4x
ALARABANK	12,442	1.0%	5.9x	0.9x
PRIMEBANK	11,618	0.9%	16.4x	0.7x
BEACONPHAR	11,335	0.9%	40.8x	3.5x
SHAHJABANK	10,841	0.8%	10.9x	1.2x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BXPHARMA	139.0	+0.7%	456.5	16.0x	1.7x
SQRPHARMA	209.6	+2.6%	306.1	12.7x	2.2x
ASIAINS	113.5	+5.8%	212.4	39.1x	5.1x
ABB1STMF	7.4	-3.9%	182.5	NM	0.8x
EASTERNINS	111.6	-1.0%	177.2	27.9x	2.5x
EXIM1STMF	9.2	+9.5%	170.0	NM	1.0x
GRAMEENS2	19.3	+2.7%	160.8	NM	1.2x
TRUSTB1MF	7.5	-3.8%	146.3	NM	0.8x
ADNTEL	50.8	+6.7%	136.1	17.8x	2.0x
QUASEMIND	45.2	+10.0%	132.1	67.8x	1.5x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
AOL	56.6	-8.7%	125.1	30.3x	2.9x
FASFIN	5.6	-8.2%	21.4	9.2x	0.4x
SEMLFBSLGF	12.1	-7.6%	45.9	NM	1.2x
ATCSLGF	11.8	-7.1%	78.2	NM	1.2x
CAPMBDBLMF	12.5	-6.7%	38.9	NM	1.5x
RSRMSTEEL	22.9	-6.5%	30.7	NM	0.5x
SUMITPOWER	37.4	-6.5%	30.2	7.4x	1.1x
SHYAMPSUG	53.8	-5.9%	0.4	NM	NM
1STPRIMFMF	25.2	-5.6%	82.2	NM	2.4x
SEMLLECMF	12.0	-5.5%	78.1	NM	1.3x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
AMANFEED	25	24.5	1.3	55	2
APOLOISPAT	5.8	5.8	0.6	100	1
ASIAPACINS	78	78	0.5	7	1
BATBC	1060	1060	53.0	50	2
BSCCL	129.5	129.2	4.9	38	4
BXPHARMA	141.5	141.5	69.3	490	1
CAPMIBBLMF	25.9	25.9	2.1	82	3
DBH	84.5	84.5	0.5	6	1
EASTERNINS	106	106	2.3	22	1
GHAIL	15.1	15.1	2.5	168	3

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
MAKSONSPIN	6.8	6.8	5.4	800	1
MJLBD	80.6	80.6	9.9	123	1
MLDYEING	45.1	45.1	1.3	29	2
NAHEEACP	50	50	0.5	10	1
NBL	7.1	7.1	5.0	700	1
NPOLYMAR	69	69	6.9	100	1
NTLTUBES	92.8	92.8	0.5	5	1
ORIONINFU	79	71.5	1.1	14	2
PHOENIXFIN	27.6	27.5	1.9	70	2
REPUBLIC	46.9	46.9	0.8	17	1
RUNNERAUTO	48	48	2.5	53	1
SKTRIMS	58.2	56	2.0	35	2
SQURPHARMA	220.2	220.1	12.8	58	4
WALTONHIL	825	795	4.4	5	3
Total			192.2		42

Important DSE News
SAMATALETH

The Board of Directors has recommended No dividend for the year ended on June 30, 2020. Date of AGM: 28.12.2020, Time: 10:30 AM, Venue: Factory premises, 120, Sher-E-Bangla Road, Hazaribagh, Dhaka. Record Date: 06.12.2020. The Company has reported EPS of Tk. 0.09, NAV per share of Tk. 14.39 and NOCFPS of Tk. 0.42 for the year ended on June 30, 2020 as against Tk. 0.28, Tk. 14.61 and Tk. 0.36 respectively for the same period of the previous year. The Company has also informed that the reason for recommendation of No dividend for the year ended on June 30, 2020 is the ongoing development work at Hemayetpur, Savar and longtime disrupted in production and process due to the effect of pandemic covid-19, hence the non-availability of sufficient liquid fund.

The Company has also informed that the reason for recommendation of No dividend for the year ended on June 30, 2020 is the ongoing development work at Hemayetpur, Savar and longtime disrupted in production and process due to the effect of pandemic covid-19, hence the non-availability of sufficient liquid fund.

ZAHINTEX

(Q1 Un-audited): EPS was Tk. (0.60) for July-September 2020 as against Tk. (0.43) for July-September 2019; NOCFPS was Tk. (0.34) for July-September 2020 as against Tk. (1.59) for July-September 2019. NAV per share was Tk. 18.12 as on September 30, 2020 and Tk. 18.72 as on June 30, 2020.

GENEXIL

(Q1 Un-audited): Consolidated EPS was Tk. 1.02 for July-September 2020 as against Tk. 0.88 for July-September 2019; Consolidated NOCFPS was Tk. 1.00 for July-September 2020 as against Tk. 0.58 for July-September 2019. Consolidated NAV per share was Tk. 18.52 as on September 30, 2020 and Tk. 17.50 as on September 30, 2019.

SILCOPHL

(Q1 Un-audited): EPS was Tk. 0.33 for July-September 2020 as against Tk. 0.28 for July-September 2019; NOCFPS was Tk. 0.52 for July-September 2020 as against Tk. 0.41 for July-September 2019. NAV per share was Tk. 21.97 as on September 30, 2020 and Tk. 21.64 as on June 30, 2020.

The auditor of the Silco Pharmaceuticals Limited has given the " Emphasis of Matter " paragraph in the Auditor 's Report for the year ended on 30 June 2020. Emphasis of Matter: We draw attention to note number 2.15 (b) and 14 to the Financial Statements regarding contribution to provision for Employees Profit Participation Fund (WPPF) in accordance with Bangladesh Labour Act, 2006(Amended-2013) and subsequent payment to beneficiaries of the fund. We emphasize on the certainty of the balance available Tk.6,254,023/- shown in the Statement of Financial Position as at 30th June, 2020. The adjusted current year Tk. 6,380,888/-(Note:14) should have been made through banking channel. The company made cash payments which are not recommended by the relevant regulation. It was hard for us to reconcile the actual payment made by the company from WPPF fund during the year under audit.

BEACONPHAR

(Q1 Un-audited): EPS was Tk. 0.25 for July-September 2020 as against Tk. 0.18 for July-September 2019; NOCFPS was Tk. (0.68) for July-September 2020 as against Tk. 0.18 for July-September 2019. NAV per share was Tk. 20.29 as on September 30, 2020 and Tk. 13.07 as on September 30, 2019.

SSSTEEL

The Board of Directors has recommended 2% cash dividend for general shareholders other than Sponsors & Directors and 8% stock dividend for all shareholders for the year ended on June 30, 2020. The Sponsors & Directors hold 115,469,343 shares out of total 281,750,00 shares of the Company and the cash dividend to be payable to the General shareholders is Tk. 3,32,56,131.40. Date of AGM: 31.12.2020, Time: 02:00 PM, Venue: Digital Platform. Record Date: 07.12.2020. The Company has also reported EPS of Tk. 1.55, NAV per share (with revaluation) of Tk. 17.48, NAV per share (without revaluation) of Tk. 14.98 and NOCFPS of Tk. 2.46 for the year ended on June 30, 2020 as against Tk. 2.21, Tk. 18.33, Tk. 15.40 and Tk. 0.93 respectively for the same period of the previous year. The Board has also approved Tk. 10.50 crore for purchasing

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
MARICO	-	0.0%	200.0%	Record Date	17-Nov-20
MJLBD	-	0.0%	45.0%	Record Date	17-Nov-20
NURANI	-	10.0%	0.0%	Record Date	17-Nov-20
RENWICKJA	-	0.0%	0.0%	Record Date	17-Nov-20
ZEALBANGLA	-	0.0%	0.0%	Record Date	17-Nov-20
GENEXIL	-	10.0%	10.0%	Record Date	17-Nov-20

Upcoming IPOs

Company Name	Event	Opening Date	Closing Date
Crystal Insurance	Subscription	10-11-20	16-11-20
Robi Axiata Limited	Subscription	17-11-20	23-11-20
Energypac Power	Subscription	07-12-20	13-12-20

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Land, Building and Capital Machineries for business expansion. The Company also informed that reasons for declaration of stock dividend: a) Bonus shares have been recommended in view to utilize its retained amount as capital for business expansion; b) Bonus shares are declared out of accumulated profit; and c) Bonus shares are not declared from Capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything. So that the post dividend retained earnings become negative or a debit balance.

The Company has also informed that reasons for significant deviation in EPS and NOCFPS: EPS: Due to the outbreak of deadly Corona Virus (COVID 19), revenue declined compared to last year. As a result, EPS has decreased in the year of 2019-2020. NOCFPS: During this period, the Company has received cash from customer greater than previous period as a result cash flow increased. On the other hand, cash outflow for suppliers and other payments has decreased. Therefore, NOCFPS has increased significantly.

RSRMSTEEL

(Q1 Un-audited): EPS was Tk. (1.06) for July-September 2020 as against Tk. 0.55 for July-September 2019; NOCFPS was Tk. 0.05 for July-September 2020 as against Tk. 0.30 for July-September 2019. NAV per share was Tk. 48.63 as on September 30, 2020 and Tk. 49.69 as on June 30, 2020. Reasons for decreasing EPS: (1) Less Production & less Sales due to pandemic COVID-19. (2) During this period raw materials purchase from local suppliers in high cost.

PTL

The Company has informed that the Board of Director be and were hereby decided to sign an Agreement for purchasing 80% Shares of Intraco Solar Power Limited (ISPL) and a Share Purchase Agreement with Intraco CNG Ltd. for purchasing 29% stake i.e. 43,50,000 shares of ISPL from the portion of Intraco CNG Ltd. whose value will be BDT 18,48,75,000.00 (Eighteen Crore Forty-eight Lac Seventy-Five Thousand) only. The meeting held on November 15, 2020 at 5.30 PM and the agenda - 2 of the Board meeting was - To discuss and take necessary decision for investment in a 30 MW (AC) Grid Tied Solar PV Power Plant owned by Intraco Solar Power Limited (ISPL).

WATACHEM

(Q1 Un-audited): EPS was Tk. 2.08 for July-September, 2020 as against Tk. 3.29 for July-September, 2019. NOCFPS was Tk. 4.33 for July-September, 2020 as against Tk. 2.40 for July-September, 2019. NAV per share was Tk. 61.08 as on September 30, 2020 and Tk. 59.02 as on June 30, 2020.

DSHGARME

With reference to their earlier news disseminated by DSE on 29.10.2020 regarding Dividend Declaration, the Company has further informed that NOCFPS was Tk. (0.67) instead of (9.58) for the year ended on June 30, 2020. All other information remains unchanged.

SEMLFBSLGF

Padma Bank Securities Limited, one of the Corporate Sponsors of the Fund, has expressed its intention to sell 15,00,000 units out of its total holding of 2,20,00,000 units of the Fund at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

RNSPIN

The auditor of the R.N. Spinning Mills Limited has given the "Emphasis of Matter" & "Going Concern" paragraph in the Auditor's Report for the year ended on 30 June 2020. Emphasis of Matter: 1. We draw attention to Note#27 and Note#29 in the financial statements, which indicates that the Company incurred a net loss of BDT

(6,071,114,792) during the year ended June 30, 2019 which was due to fire occurred in the factory creating huge loss. Company's assets and inventories were coverage by Union Insurance Company Limited and the coverage amount was only BDT 132,46,06,136/-. During the year ended 30th June 2020, some scraps have been sold as shown in Note# 26. 2. We also draw attention to Note# 2.19 in the financial statements that the company has land lease arrangements with Bangladesh Export Processing Zone Authority (BEPZA) for industrial plot # 100-107 & 127-134 in Cumilla EPZ. Since inception to the last year, the lease has classified as operating lease as per IAS - 17 Leases. The company board and management in the current year, in the context of the application of IFRS 16, right-of-use assets and lease liabilities were recognized onward on 1 July 2019. The Company transitioned to IFRS 16 in accordance with the modified approach without applying retrospective impact. 3. We also draw attention to Note # 2.36 in the financial statements that shareholders of the company in 11th Extraordinary General Meeting (EGM) dated 19 July, 2020 decided to reduce Company's paid up share capital @ 7:1 i.e.; 1 (one) ordinary share to be issued to the existing shareholders against existing 7 (seven) ordinary shares of Tk. 10 each held subject to approval of the competent Honorable Court as per section 59 read with section 60 of the Companies Act, 1994 and approval of Bangladesh Securities and Exchange Commission (BSEC) and other concerned legal & regulatory authorities. After reduction, the restructured ordinary paid up share capital will be Tk. 56,07,78,330 divided into 5,60,77,833 ordinary shares of Tk. 10 each which is now on proceeding at the end of Honorable High Court. Material Uncertainty Related to Going Concern: 4. We draw attention to Note# 2.34, Note# 2.35, Note#12, Note# 20, Note# 29 in the financial statements, which indicates that the Company incurred a net loss of BDT 344,939,466 during the reporting year, retained loss BDT 4,396,986,439 as on 30 June 2020, inadequate resources i.e.; NAVPS is BDT 0.33, impact of Covid-19 and uncertain financing arrangement for further start. On the other hand, company management intends to restore entire plant once necessary damaged disposal formalities are completed by arranging necessary financing. These events or conditions, however indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

DULAMIACOT

The auditor of the Dulamia Cotton Spinning Mills Ltd has given the "Emphasis of Matter" & "Going Concern" paragraphs in the Auditor's Report for the year ended on 30 June 2020. In this regard, we may disseminate the following news through our online trading system: Emphasis of Matter: We draw attention to note no. 6 and note no. 23 of the financial statements; where in note no. 6 the company has shown a FDR of balance Tk. 6,125,108 which was previously shown as Bank Guarantee in sub note no. 6.02 Deposits and in note no. 23 the interest earned against the FDR up to date shown Tk. 4,276,675. The interest earned was not accounted for in prior years. However, an amount of total Tk. 2,704,337 was withdrawn from interest earned in earlier periods which was utilized for purchase of Generator in current year. The effect of the interest earned against the FDR along with the charges related to it was given by the company in current year. Material Uncertainty Related to Going Concern: We draw attention to the net assets of the company in the Financial Statements, which indicates that the Company incurred an accumulated loss of Tk. 349,658,311 as of June 30, 2020 and the Company's liabilities exceeded its total assets by Tk. 273,912,165. The company's production and other operations are also stopped since June 2019. As stated above, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the company is planning to improve the current position by employing fund and purchase new machinery to run the business in a new set up. Our opinion is not modified in this regard.

NLTUBES

The auditor of the National Tubes Limited has given the " Emphasis of Matter " paragraph in the Auditor's Report for the year ended on 30 June 2020. Emphasis of Matter: Without qualifying our opinion, we draw attention to the matter as disclosed below: 1. The Company has reported Taka 305,396,161 as Advance Income Tax as disclosed in Note 11.00, of the financial statements as on 30 June 2020. However, corresponding provision for income tax stood at Taka 59,988,589 (Note 25) at the same date. As a result, the Company is yet to recover or

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fully adjust this excess amount of advance income tax of Taka 245,407,572 till the reporting date from tax authority. 2. The company has recognized deferred tax on revaluation of Property, Plant & Equipment during the year. The revaluation was conducted on 17 April 2012 and approved by the management to incorporate in the accounts for the financial year 2012-13. The company has recognized deferred tax on revaluation gain of land excluding gain on remaining components of revalued assets which had no material impact on deferred tax recognized.

SALVOCHEM

The auditor of the Salvo Chemical Industry Limited has given the "Emphasis of Matter" paragraph in the Auditor's Report for the year ended on 30 June 2020. Emphasis of Matter: We may draw attention to the fact disclosed in note- 12.00. Note 12- Share capital: Among other issues, the auditor has referred that, The stocks of the company were listed with the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. on 18.04.2011 and 20.04.2011 respectively. Trading of stocks was started in the both houses since 21 April 2011. The corona virus (COVID-19) pandemic has created major disruptions of our country in the economy and the businesses operations as well as our personal life & wealth. As a result, Directors of our company need extra time to acquire the shortfall 7.86% shares to comply with the BSEC's Notification No. BSEC/CMRRCD/2009-193/217/Admin/90 dated May 21, 2019. Now, Sponsors of the company jointly hold 22.14% shares of the company. Engr. M. Abu Taher, one of the Sponsors of the Company, has further reported that he has completed his sale of 15,86,826 shares of the Company at prevailing market price through Stock Exchanges as per declaration disseminated on 19.10.2020.

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