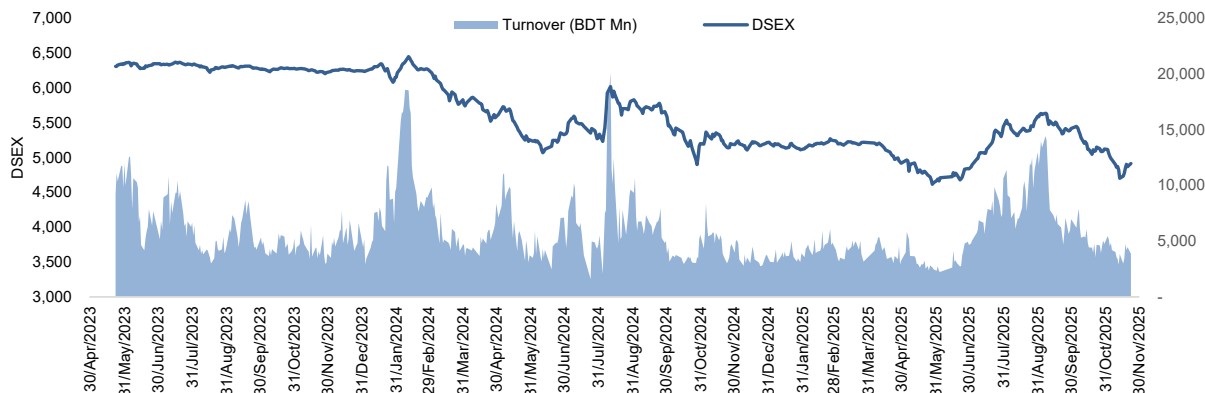


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.96%) gained 46.73 points and closed at 4,915.75. The blue-chip index DS30 (+0.29%), the Shariah-based index DSES (+0.93%), and the large-cap index CDSET (+0.54%) closed at 1,883.25, 1,027.70, and 1,018.54 points, respectively. All of the large-cap sectors posted positive performance today. Engineering booked the highest gain of 1.32% followed by Bank (+1.04%), Fuel & Power (+0.59%), Telecommunication (+0.53%), NBFI (+0.46%), Food & Allied (+0.24%), and Pharmaceutical (+0.19%), respectively. Block trades contributed 5.0% of the overall market turnover. Eastern Lubricants Ltd. (+4.9%) was the most traded share with a turnover of BDT 164 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	4,915.75	4,869.01	+46.73	+0.96%	-5.8%
DS30	1,883.25	1,877.77	+5.48	+0.29%	-2.9%
DSES	1,027.70	1,018.28	+9.42	+0.93%	-12.1%
CDSET	1,018.54	1,013.02	+5.52	+0.54%	-4.5%

	Advanced	Declined	Unchanged	Total
All Category	250	84	47	381
A Category (Equity)	135	44	30	209
B Category (Equity)	56	17	2	75
N Category (Equity)	1	0	0	1
Z Category (Equity)	58	23	15	96
Mutual Funds	5	13	17	35
Corporate Bonds	2	1	0	3
Treasury Bonds	0	1	0	1

* Based on Traded Scrips

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,843,913	6,817,941	+0.4%
	Mn USD	55,992	55,780	
Turnover	Mn BDT	3,859	4,454	-13.4%
	Mn USD	32	36	
Volume	Mn Shares	132	170	-22.3%
No. of Trade		145,733	169,381	-14.0%

* Average Interbank Exchange Rate is BDT 122.23 as of Nov 23, 2025

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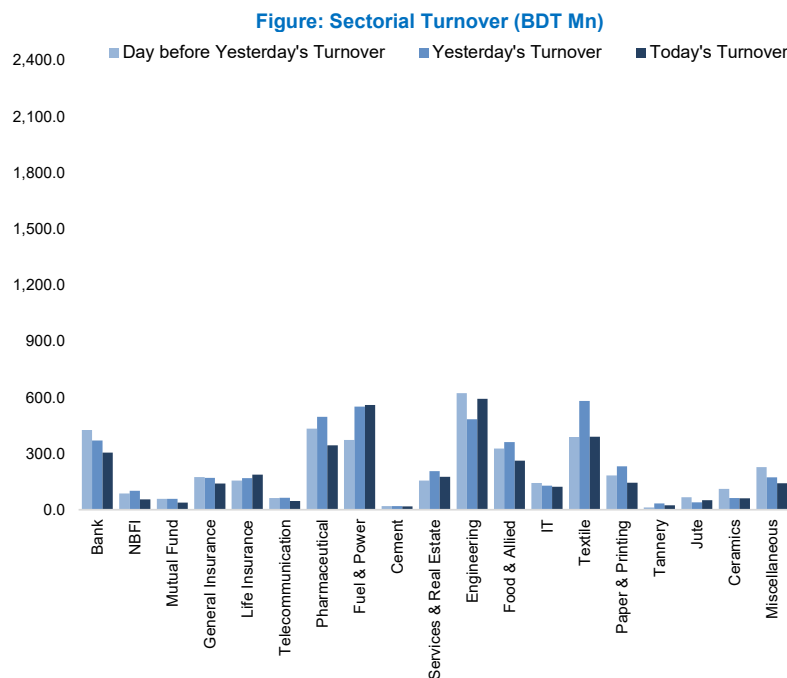
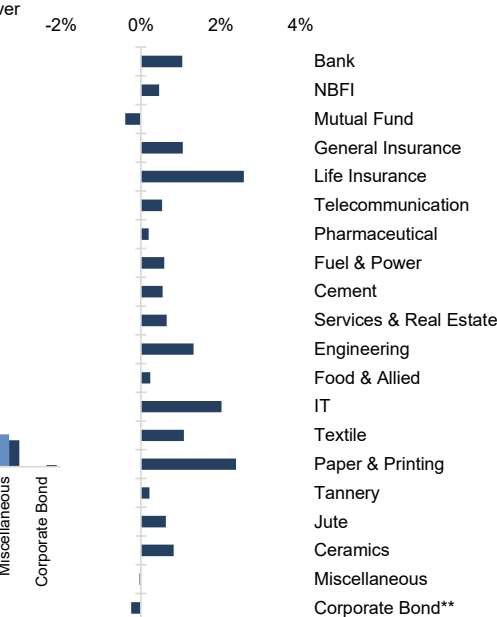


Figure: Sectorial Mcap Change



Market PE 13.9x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, several NBFIs and Banks

Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,386	1,372	+14.24	+1.04%	36	655,696	9.6%	305.1	8.3%	NM	1.0x	GP	369,982	11.2%	8.6	12.6x	7.5x
NBFI	907	903	+4.15	+0.46%	23	86,462	1.3%	55.9	1.5%	NM	NM	SQURPHARMA	179,240	5.4%	37.5	7.1x	1.2x
Mutual Fund	475	477	-1.87	-0.39%	37	22,753	0.3%	37.9	1.0%	NM	0.4x	ROBI	146,662	4.4%	34.0	15.9x	2.2x
General Insurance	2,693	2,665	+27.98	+1.05%	43	76,841	1.1%	140.6	3.8%	12.7x	1.1x	BATBC	134,676	4.1%	9.9	11.7x	2.4x
Life Insurance	1,659	1,617	+41.69	+2.58%	15	44,125	0.6%	187.8	5.1%	NM	NM	BRACBANK	129,410	3.9%	32.0	8.2x	1.3x
Telecommunication	4,612	4,588	+24.33	+0.53%	3	540,810	7.9%	47.2	1.3%	13.3x	4.0x	WALTONHIL	126,124	3.8%	7.6	11.2x	0.9x
Pharmaceutical	2,800	2,795	+5.36	+0.19%	34	530,838	7.8%	344.2	9.4%	11.4x	1.4x	BEXIMCO	103,850	3.1%	0.0	NM	1.3x
Fuel & Power	1,054	1,048	+6.16	+0.59%	23	279,292	4.1%	559.1	15.2%	8.9x	0.6x	MARICO	86,886	2.6%	0.0	14.0x	29.1x
Cement	1,815	1,805	+9.83	+0.54%	7	86,503	1.3%	17.6	0.5%	20.9x	1.9x	UPGDCL	69,679	2.1%	6.6	6.5x	1.5x
Services & Real Estate	981	975	+6.28	+0.64%	9	53,978	0.8%	175.9	4.8%	17.2x	0.4x	BERGERPBL	69,505	2.1%	1.8	21.8x	4.0x
Engineering	2,313	2,283	+30.19	+1.32%	42	260,650	3.8%	591.6	16.1%	13.5x	0.7x	LHB	57,023	1.7%	10.0	14.0x	3.0x
Food & Allied	13,061	13,030	+30.82	+0.24%	21	239,398	3.5%	261.6	7.1%	19.1x	3.6x	BXPBARMA	46,931	1.4%	9.9	7.3x	0.9x
IT	1,655	1,622	+32.82	+2.02%	11	21,825	0.3%	122.5	3.3%	23.0x	1.3x	RENATA	44,227	1.3%	8.1	18.7x	1.2x
Textile	1,031	1,020	+11.01	+1.08%	58	107,374	1.6%	389.2	10.6%	71.4x	0.7x	UNILEVERCL	44,063	1.3%	0.1	61.0x	21.3x
Paper & Printing	4,542	4,436	+105.66	+2.38%	6	20,520	0.3%	143.6	3.9%	NM	1.1x	PUBALIBANK	37,611	1.1%	3.6	6.0x	0.5x
Tannery	1,806	1,802	+3.83	+0.21%	6	20,907	0.3%	23.6	0.6%	NM	1.4x	DUTCHBANGL	37,508	1.1%	0.8	7.6x	0.7x
Jute	11,909	11,835	+73.87	+0.62%	3	2,621	0.0%	51.6	1.4%	NM	NM	CITYBANK	36,357	1.1%	34.8	2.8x	0.6x
Ceramics	365	362	+2.97	+0.82%	5	16,387	0.2%	61.3	1.7%	NM	1.1x	EBL	35,267	1.1%	17.1	4.5x	0.7x
Miscellaneous	3,908	3,910	-1.23	-0.03%	15	212,402	3.1%	140.9	3.8%	99.6x	1.7x	ICB	33,389	1.0%	4.5	NM	1.1x
Corporate Bond**	16,701	16,741	-40.54	-0.24%	16	36,871	0.5%	9.1	0.2%	NM	NM	PRIMEBANK	32,613	1.0%	8.0	3.7x	0.7x
Treasury Bond**	2,300	2,298	+1.74	+0.08%	233	3,491,415	51.3%	0.5	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
FASFIN	1.2	+10.1%	0.1	NM	NM	SQURPHARMA	104,510	7.3%	7.1x	1.2x	EASTRNLUB	2,603.3	+4.9%	163.7	48.9x	12.4x
SUNLIFEINS	51.9	+10.0%	48.4	NM	NM	BRACBANK	73,520	5.2%	8.2x	1.3x	ANWARGALV	96.6	+5.2%	132.1	NM	22.8x
INTECH	25.4	+10.0%	36.4	NM	NM	BEXIMCO	69,465	4.9%	NM	1.3x	LOVELLO	78.6	+0.5%	113.7	44.8x	6.3x
PLFSL	1.0	+9.9%	1.4	NM	NM	ISLAMIBANK	62,516	4.4%	NM	0.8x	SPCL	53.2	+5.8%	113.6	14.9x	1.3x
ALARABANK	17.2	+9.6%	2.9	45.2x	0.8x	WALTONHIL	50,579	3.6%	11.2x	0.9x	SAPORTL	47.1	+1.7%	111.7	17.8x	1.3x
KPPL	14.1	+9.30%	36.8	NM	NM	GP	38,875	2.7%	12.6x	7.5x	DOMINAGE	22.8	+1.8%	103.2	NM	1.3x
NBL	3.6	+9.1%	6.5	NM	NM	BATBC	36,336	2.6%	11.7x	2.4x	ORIONINFU	353.6	+0.5%	93.3	NM	21.3x
ILFSL	1.2	+9.1%	0.1	NM	NM	BXPBARMA	34,505	2.4%	7.3x	0.9x	RUNNERAUTO	44.2	+7.3%	92.0	22.1x	0.7x
CNATEX	2.4	+9.1%	1.3	NM	NM	PUBALIBANK	25,230	1.8%	6.0x	0.5x	BPPL	16.1	+4.5%	87.2	7.5x	0.6x
ABBBANK	4.8	+9.1%	11.1	NM	NM	CITYBANK	25,210	1.8%	2.8x	0.6x	SONALIPAPR	226.2	+5.0%	73.4	27.5x	1.5x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	RENATA	25,107	1.8%	18.7x	1.2x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
EPGL	16.2	-8.0%	13.0	NM	0.5x	LHB	21,812	1.5%	14.0x	3.0x	SQURPHARMA	201.0	201.0	1.0	600	120.60
MEGHNACEM	27.5	-5.2%	0.7	NM	NM	PRIMEBANK	20,145	1.4%	3.7x	0.7x	SIMTEX	30.2	25.0	7.0	536	14.01
RSRMSTEEL	5.6	-4.8%	0.1	NM	3.7x	OLYMPIC	19,861	1.4%	13.9x	2.2x	SIMTEX	30.2	25.0	7.0	536	14.01
ANLIMAYARN	18.0	-4.8%	0.1	NM	3.7x	ALARABANK	15,936	1.1%	45.2x	0.8x	NFML	13.3	13.3	3.0	550	7.32
HWAWELLTEX	40.4	-4.7%	1.3	11.3x	1.0x	ROBI	15,347	1.1%	15.9x	2.2x	CITYGENINS	73.9	68.5	3.0	88	6.23
MIDASFIN	4.5	-4.3%	0.1	NM	450.0x	UTTARABANK	14,718	1.0%	NM	0.7x	DOMINAGE	21.8	20.2	2.0	250	5.13
EBLNRBMF	2.3	-4.2%	1.7	NM	0.2x	BEACONPHAR	14,601	1.0%	22.0x	3.4x	ASIATICLAB	59.6	52.5	4.0	86	4.71
ARAMITCEM	9.2	-4.2%	0.3	NM	NM	UCB	13,924	1.0%	4.0x	0.4x	APEXSPINN	146.0	146.0	1.0	22	3.21
TRUSTB1MF	2.4	-4.0%	0.1	NM	0.3x	BSRMLTD	13,247	0.9%	3.7x	0.4x	LOVELLO	86.0	75.5	3.0	36	2.80
1JANATAMF	2.4	-4.0%	0.3	NM	0.3x	* Bank and NBFI sector PE calculation methodology has been modified. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022										
											SALVOCHEM					
											30.1					
											29.9					
											4.0					
											71					
											2.12					

* Bank and NBFI sector PE calculation methodology has been modified.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022.

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
SQURPHARMA	201.0	201.0	120.6	600	1
SIMTEX	30.2	25.0	14.0	536	7
SIMTEX	30.2	25.0	14.0	536	7
NFML	13.3	13.3	7.3	550	3
CITYGENINS	73.9	68.5	6.2	88	3
DOMINAGE	21.8	20.2	5.1	250	2
ASIATICLAB	59.6	52.5	4.7	86	4
APEXSPINN	146.0	146.0	3.2	22	1
LOVELLO	86.0	75.5	2.8	36	3
SALVOCHEM	30.1	29.9	2.1	71	4
SAIHAMCOT	18.7	18.7	1.7	91	2
AL-HAJTEX	126.0	125.0	1.4	12	2
MPETROLEUM	215.5	215.5	0.9	4	1
ANWARGALV	91.0	91.0	0.7	8	1
SEAPEARL	35.6	35.6	0.5	15	1
RAHIMTEXT	170.0	170.0	0.5	3	1
QGBALLPEN	449.0	449.0	0.5	1	1
Total			192.7		43

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
DSSL		0.0%	0.5%	Record Date	25-Nov-25
RUNNERAUTO		0.0%	10.0%	Record Date	25-Nov-25
ICB		0.0%	0.0%	Record Date	25-Nov-25
CONFIDCEM		0.0%	10.0%	Record Date	25-Nov-25
JHRML		0.0%	5.0%	Record Date	26-Nov-25
MHSML		0.0%	3.0%	Record Date	26-Nov-25
FUWANGCER		0.0%	1.0%	Record Date	26-Nov-25
ATLASBANG		0.0%	0.0%	Record Date	26-Nov-25
NLTUBES		0.0%	1.0%	Record Date	26-Nov-25
SEAPEARL		0.0%	1.0%	Record Date	27-Nov-25
QUEENSOUTH		0.0%	0.5%	Record Date	27-Nov-25
SINOBANGLA		0.0%	10.0%	Record Date	27-Nov-25
SIMTEX		0.0%	10.0%	Record Date	27-Nov-25
JUTESPINN		0.0%	0.0%	Record Date	27-Nov-25
GBBPOWER		0.0%	0.0%	Record Date	27-Nov-25
CENTRALPHL		0.0%	0.0%	Record Date	27-Nov-25
PADMAOIL		0.0%	160.0%	Record Date	27-Nov-25

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Important DSE News

EPGL

(Q1 Un-audited): EPS was Tk. (3.08) for July-September 2025 as against Tk. (1.85) for July-September 2024; NOCFPS was Tk. 0.48 for July-September 2025 as against Tk. 0.22 for July-September 2024. NAV per share (with revaluation) was Tk. 29.86 as on September 30, 2025 and Tk. 32.86 as on June 30, 2025. NAV per share (without revaluation) was Tk. 18.16 as on September 30, 2025 and Tk. 21.16 as on June 30, 2025. (cont.1)

EASTRNLUB

The Board of Directors has recommended 80% Cash and 50% Stock Dividend for the year ended June 30, 2025. Date of AGM: 31.01.2026, Time: 11:00 AM, Venue: Digital Platform. Record Date: 22.12.2025. The Company has also reported EPS of Tk. 43.18, NAV per share of Tk. 209.35, and NOCFPS of Tk. (67.83) for the year ended June 30, 2025, as against EPS of Tk. 22.56 (restated), NAV per share of Tk. 173.44 (restated), and NOCFPS of Tk. 5.63 for the year ended June 30, 2024. (cont.1)

SAMATALETH

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on November 26, 2025 at 4:30 PM to consider, among others, audited financial statements of the Company for the year ended June 30, 2025.

FUWANGCER

(Q1 Un-audited): EPS was Tk. 0.03 for July-September 2025 as against Tk. 0.07 for July-September 2024. NOCFPS was Tk. 0.12 for July-September 2025 as against Tk. 0.44 for July-September 2024. NAV per share was Tk. 12.03 as on September 30, 2025 and Tk. 12.00 as on June 30, 2025. Reasons for deviation: EPS and NOCFPS have decreased due to decrease in Sales / Turnover.

EASTRNLUB

(Q1 Un-audited): EPS was Tk. 15.68 for July-September 2025 as against Tk. 5.57 (restated) for July-September 2024. NOCFPS was Tk. (22.04) for July-September 2025 as against Tk. 14.88 for July-September 2024. NAV per share was Tk. 225.03 as on September 30, 2025 and Tk. 209.35 as on June 30, 2025.

UPGDCL

(Q1 Un-audited): Consolidated EPS was Tk. 4.94 for July-September 2025 as against Tk. 7.13 for July-September 2024; Consolidated NOCFPS was Tk. 6.62 July-September 2025 as against Tk. 1.85 for July-September 2024. Consolidated NAV per share was Tk. 78.83 as on September 30, 2025 and Tk. 73.89 as on June 30, 2025. Reasons for deviation: Earnings Per Share (EPS) for the current quarter has decreased compared to the previous year. (cont.1)

SALVOCHEM

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'Salvo Organic Industries PLC.' instead of 'Salvo Chemical Industry Limited' with effect from November 24, 2025. Other information (except name) will remain unchanged.