

Daily Market Update

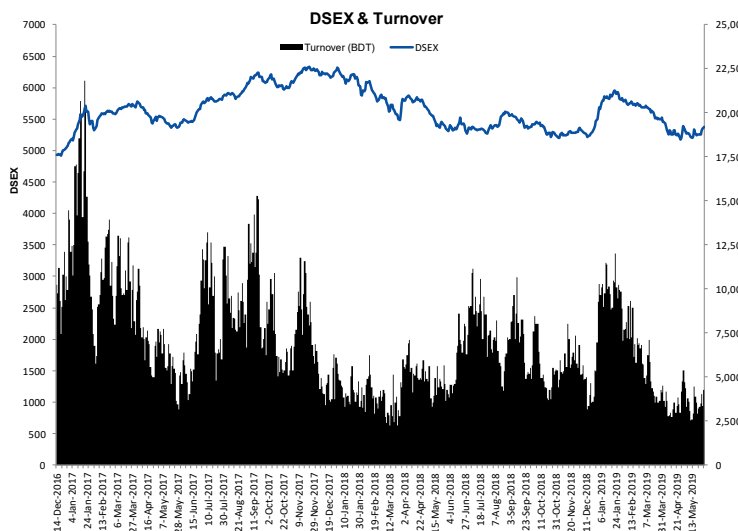
Market closed in green today. The benchmark index DSEX (+0.44%) gained 23.55 points and closed at 5,377.75 points today. Both the blue chip index DS30 (+0.45%) and the shariah based index DSES (+0.17%) closed in green. All the large cap sectors showed positive performance today except Food & Allied (-0.23%). NBFIs posted the highest gain of 2.17% followed by Telecommunication (+1.56%), Power (+0.99%), Banks (+0.13%), Pharmaceuticals (+0.09%) and Engineering (+0.05%). Turnover stood at BDT 4.3 billion (USD 51.1 million). United Power Generation & Distribution Company Ltd. (+1.9%) was the most traded share with a turnover of BDT 277.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,496.82	1,494.89	1.92	0.13%	30	610,935.0	18.04%	466.9	11.73%
NBFIs	2,063.90	2,019.97	43.93	2.17%	23	189,358.6	5.59%	276.0	6.94%
Mutual Funds	665.67	664.11	1.56	0.23%	38	35,581.2	1.05%	12.4	0.31%
General Insurance	1,852.15	1,802.50	49.65	2.75%	35	50,169.5	1.48%	522.9	13.14%
Life Insurance	2,163.17	2,057.62	105.55	5.13%	12	60,312.3	1.78%	249.5	6.27%
Telecommunication	5,000.60	4,923.82	76.78	1.56%	2	502,594.8	14.84%	154.0	3.87%
Pharmaceuticals	2,685.20	2,682.83	2.37	0.09%	31	506,904.5	14.97%	390.6	9.82%
Fuel & Power	1,863.25	1,845.03	18.22	0.99%	20	461,896.5	13.64%	528.2	13.27%
Cement	1,496.15	1,493.42	2.73	0.18%	7	90,986.7	2.69%	30.1	0.76%
Services & Real Estate	965.45	965.65	-0.20	-0.02%	8	37,826.6	1.12%	25.9	0.65%
Engineering	3,080.95	3,079.47	1.48	0.05%	38	200,038.3	5.91%	401.6	10.09%
Food & Allied	16,536.62	16,575.27	-38.65	-0.23%	17	304,337.6	8.99%	131.0	3.29%
IT	1,789.03	1,775.14	13.88	0.78%	9	19,779.9	0.58%	52.7	1.33%
Textiles	1,395.72	1,397.78	-2.06	-0.15%	55	135,361.1	4.00%	309.1	7.77%
Paper & Printing	7,071.00	7,126.22	-55.22	-0.77%	3	13,519.1	0.40%	8.6	0.22%
Tannery	2,406.84	2,405.31	1.53	0.06%	6	25,917.7	0.77%	113.9	2.86%
Jute	17,342.26	17,295.86	46.41	0.27%	3	3,832.7	0.11%	3.7	0.09%
Ceramics	525.79	518.43	7.36	1.42%	5	25,395.5	0.75%	76.7	1.93%
Miscellaneous	2,013.41	2,000.34	13.07	0.65%	13	111,717.5	3.30%	225.2	5.66%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Premier Leasing	11.10	18.1%	47.9
Midas Financing Ltd.	21.00	9.9%	19.5
Republic Insurance	23.00	9.0%	21.2
National Life Ins	221.60	8.7%	156.5
City General Insurance	17.60	7.3%	38.8
Pioneer Insurance	33.20	7.1%	4.5
Prime Insurance	19.70	7.1%	4.2
Karnaphuli Insurance	18.80	6.8%	7.2
International Leasing	11.50	6.5%	17.2
Asia Pacific Gen Ins	24.90	5.5%	10.7

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Beach Hatchery Ltd.	16.50	-8.3%	11.5
Meghna Condensed Milk	18.40	-8.0%	1.3
Imam Button	29.50	-6.6%	1.5
Meghna Pet Industries	12.80	-5.2%	.8
Global Heavy Chemicals Limited	41.00	-3.5%	.1
New Line Clothings Limited	23.10	-3.3%	70.9
Beximco Synthetics	6.00	-3.2%	.4
C & A Textiles Limited	3.10	-3.1%	2.0
EBL First MF	6.60	-2.9%	.0
Khan Brothers PP Woven Bag Industries Limited	10.60	-2.8%	1.5

Most Traded Share	Close	Δ%	Turnover (mn BDT)
United Power Generation & Distribution Company Ltd	343.80	1.9%	277.3
JMI Syringes & Medical Devices Ltd	373.90	3.8%	195.1
National Life Ins	221.60	8.7%	156.5
BRAC Bank	64.60	1.4%	140.2
Bangladesh Submarine Cable Company Limited	140.10	2.5%	96.4
Fortune Shoes Limited	36.90	-0.3%	87.4
SK Trims & Industries Limited	51.60	-0.8%	83.5
Global Insurance Ltd.	21.40	1.4%	80.4
Doreen Power Generations and Systems Limited	80.20	2.8%	79.6
New Line Clothings Limited	23.10	-3.3%	70.9



Associate:
Md. Rafiqul Islam
 (880)1708805229
 mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
 mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,377.75	5,354.20	23.55	0.44%	-0.15%
DS30	1,876.60	1,868.27	8.33	0.45%	-0.22%
DSES	1,214.26	1,212.21	2.05	0.17%	-1.51%

	Advanced	Declined	Unchanged	Total
All Category	180	115	50	345
A Category (Equity)	147	82	36	265
B Category (Equity)	16	12	6	34
N Category (Equity)	3	3	0	6
Z Category (Equity)	14	18	8	40
Mutual Funds	14	10	12	36
Corporate Bonds	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,941,642.2	3,919,237.7	
	Mn USD	47,415.4	47,145.9	0.6%
Turnover	Mn BDT	4,250.1	3,329.8	27.6%
	Mn USD	51.1	40.1	
Volume	Mn Shares	115.3	101.7	13.4%
Trade		104,973	96,415	8.9%

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
MTB	Mutual Trust Bank Limited		11.0%	0.0%	31-Dec-2018	9-Jun-2019
AIBL1STIMF	AIBL 1st Islamic Mutual Fund		0.0%	8.0%	31-Mar-2018	9-Jun-2019
MBL1STMF	MBL 1st Mutual Fund		0.0%	8.0%	31-Mar-2018	9-Jun-2019
BIFC	Bangladesh Industrial Finance Company Limited		0.0%	0.0%	31-Mar-2018	10-Jun-2019
FASFIN	FAS Finance & Investment Limited		5.0%	0.0%	31-Mar-2018	12-Jun-2019
IFIC	IFIC Bank Limited		10.0%	0.0%	31-Mar-2018	12-Jun-2019
POPULARLIF	Popular Life Insurance Company Ltd.		0.0%	40.0%	31-Mar-2018	12-Jun-2019
BAYLEASING	Bay Leasing & Investment Limited		0.0%	10.0%	31-Dec-2018	13-Jun-2019
PURABIGEN	Purabi General Insurance Company Limited		12.0%	0.0%	31-Dec-2018	16-Jun-2019

Important DSE News
EXCH

The Board of Directors of DSE has approved one day special holiday on June 03, 2019 in addition to Government holidays for Eid-ul-Fitr. Trading and official activities of Dhaka Stock Exchange Ltd. will resume to its previous time schedule (after Eid-ul-Fitr holidays) from June 09, 2019 as per following schedule: Trading hours: 10:30 AM to 2:30 PM and Office hours: 9:30 AM to 5:30 PM.

IFADAUTOS

The Company has informed that BSEC has approved the proposal of the Company for revised implementation schedule of Rights Issue Offer Proceeds which are as follows: (1) The Company will purchase approximately 1,050 decimal land in Dhamrai, Dhaka with consideration value of Tk. 11,88,00,000.00 (approx.). (2) The Company will purchase approximately 820 decimal land in Gazipur with consideration value of Tk. 6,95,80,000.00 (approx.). (3) The remaining expansion related works for Assembly plant will be provided to Naif Engineering & Builders with consideration value of Tk. 4,00,00,000.00 (approx.). (4) The Company will spend the remaining fund of Expansion of assembling unit for land development. The amount for which would be Tk. 3,71,23,170.00. (5) To complete the above tasks, it will take an additional year from the time mentioned in the Rights Offer Document (ROD). All other terms and conditions mentioned in the ROD will remain unchanged.

PREMIERLEA

(Q1 Un-audited): Consolidated EPS was Tk. 0.17 for January-March 2019 as against Tk. 0.07 for January-March 2018. Consolidated NOCFPS was Tk. 1.23 for January-March 2019 as against Tk. (7.17) for January-March 2018. Consolidated NAV per share was Tk. 16.39 as on March 31, 2019 and Tk. 16.24 as on March 31, 2018.

The Board of Directors has recommended 5% stock dividend for the year ended on December 31, 2018. Date of AGM: 11.07.2019, Time: 11:00 AM, Venue: New Sindurpur Hall (4th Floor), FARS Hotel & Resorts. 212, Shahid Syed Nazrul Islam Sharani, Purana Paltan, Dhaka-1000. Record Date: 25.06.2019. The Company has also reported Consolidated EPS of Tk. 0.58, Consolidated NAV per share of Tk. 16.28 and Consolidated NOCFPS of Tk. (1.75) for the year ended on December 31, 2018 as against Tk. 1.12 (restated), Tk. 16.98 and Tk. 11.48 (restated) respectively for the same period of the previous year. The Company also informed that a) Reason for declaration of Bonus shares as Capital for further investment, b) Bonus shares is declared out of accumulated profit of current year and c) Bonus shares is not declared from Capital Reserve on Revaluation Reserve or

any unrealized Gain or out of Profit earned prior to incorporation of the Company or through reducing Paid up Capital or through doing anything so that the Post Dividend Retained Earnings become negative or a debit balance.

JMISMDL

The Company has further informed that the BSEC has accorded consent for raising of paid up capital of the Company under the provisions of the Securities and Exchange Commission (Issue of Capital) Rules, 2001 for issuance of 1,11,00,000 ordinary shares in favor of NIPRO Corporation, Osaka, Japan at the issuing price of Tk. 164.10 per share, with a premium of Tk. 154.10 per share (Face Value of Tk. 10.00 per share) total amounting to Tk. 182,15,10,000 (including premium); subject to the terms and conditions as mentioned in the consent letter which included the following: "Condition 2: The shares to be issued to NIPRO Corporation shall be subject to a Lock-in-Period of 5 years from the date of issuance of such shares and the issuer company shall comply with the BSEC Directive No. BSEC/CMRRC/2009-193/216 dated May 15, 2019". "Condition 3: The Sponsor and present Directors of the Company shall not sell their shares in the next 5 years from the date of issuance of this consent letter." The proceeds of the capital raising will be used for the purpose of project expansion, repayment of bank liabilities, working capital and expenses of capital raising requirement.

BAYLEASING

(Q1 Un-audited): Consolidated EPS was Tk. 0.18 for January-March 2019 as against Tk. 0.10 for January-March 2018. Consolidated NOCFPS was Tk. 2.23 for January-March 2019 as against Tk. 2.06 for January-March, 2018. Consolidated NAV per share was Tk. 19.61 as on March 31, 2019 and Tk. 19.42 as on March 31, 2018.

IPDC

The Company has informed that BSEC has accorded approval for raising paid up capital through issuance of 117,806,840 Ordinary shares of Tk. 10.00 each at an issue price of Tk. 12.00 each including a premium of Tk. 2.00 per share totaling Tk. 1,413,682,080.00 at a ratio of 1R:2 (1 Right Share against 2 existing shares held on record date considering 8% stock dividend for the year 2018) subject to the condition that the Company shall comply with the requirements embodied in the Rights Issue Rules, 2006 and other relevant laws and regulatory requirements, and shall also adhere to the conditions imposed under Section-2CC of the Securities and Exchange Ordinance, 1969. The purpose of issuance of rights share is to cope with the business growth and to strengthen the capital bases of the company with capital adequacy compliances. The record date for entitlement of rights share, period of subscription and the list of Bankers to the Issue will be notified within 3 working days as per the Rights Issue Rules, 2006.