

Daily Market Update

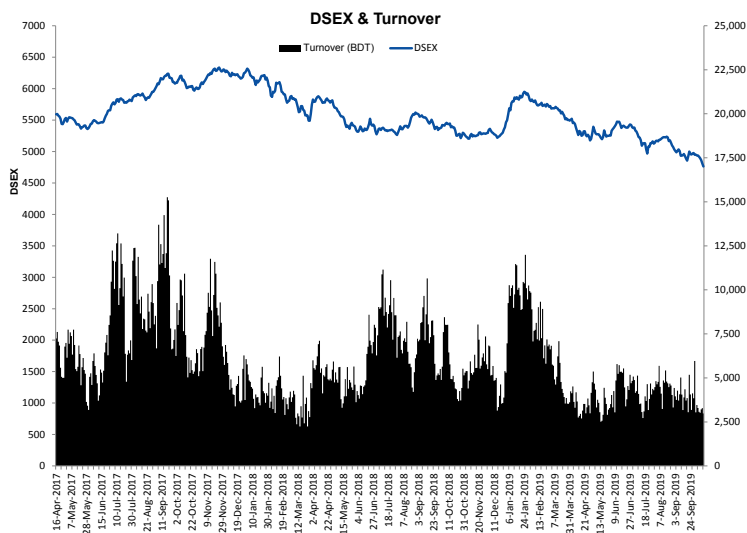
Market closed in red today. The benchmark index DSEX (-1.00%) lost 48.34 points and closed at 4,761.88 points. Both the blue chip index DS30 (-0.90%) and the Shariah based index DSES (-1.06%) closed in red. The large cap sectors showed negative performance today except Pharmaceuticals (+0.10%). Engineering experienced the highest loss of 2.41% followed by Telecommunication (-2.21%), NBFIs (-2.01%), Power (-0.79%), Banks (-0.60%), and Food & Allied (-0.52%). Turnover stood at BDT 3.0 billion (USD 35.9 million). National Tubes (-3.8%) was the most traded share with a turnover of BDT 252.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,329.36	1,337.39	-8.03	-0.60%	30	542,586.5	17.86%	168.3	5.78%
NBFIs	1,583.93	1,616.35	-32.42	-2.01%	23	146,432.2	4.82%	47.9	1.65%
Mutual Funds	613.63	626.94	-13.32	-2.12%	37	31,888.5	1.05%	116.1	3.99%
General Insurance	1,831.82	1,869.55	-37.74	-2.02%	35	49,618.8	1.63%	186.0	6.39%
Life Insurance	2,061.69	2,077.66	-15.97	-0.77%	12	57,482.9	1.89%	21.3	0.73%
Telecommunication	4,568.44	4,671.69	-103.25	-2.21%	2	459,159.8	15.11%	150.9	5.19%
Pharmaceuticals	2,748.37	2,745.51	2.86	0.10%	32	518,354.5	17.06%	534.7	18.38%
Fuel & Power	1,665.31	1,678.52	-13.21	-0.79%	20	412,829.3	13.59%	170.4	5.86%
Cement	1,211.96	1,254.06	-42.10	-3.36%	7	73,705.0	2.43%	22.8	0.78%
Services & Real Estate	864.47	878.84	-14.37	-1.63%	8	33,871.0	1.11%	16.5	0.57%
Engineering	2,594.37	2,658.46	-64.09	-2.41%	39	168,967.8	5.56%	651.3	22.39%
Food & Allied	13,818.09	13,890.10	-72.01	-0.52%	17	254,305.2	8.37%	114.5	3.94%
IT	1,660.91	1,702.22	-41.31	-2.43%	9	18,363.4	0.60%	32.0	1.10%
Textiles	1,054.84	1,079.51	-24.67	-2.28%	55	102,301.4	3.37%	242.7	8.34%
Paper & Printing	5,165.20	5,406.29	-241.09	-4.46%	3	9,875.4	0.33%	10.9	0.37%
Tannery	2,081.26	2,135.80	-54.54	-2.55%	6	22,411.6	0.74%	91.7	3.15%
Jute	15,042.60	14,320.34	722.25	5.04%	3	3,324.5	0.11%	37.0	1.27%
Ceramics	503.27	528.44	-25.17	-4.76%	5	24,307.6	0.80%	123.8	4.25%
Miscellaneous	1,946.74	1,969.70	-22.96	-1.17%	13	108,018.5	3.56%	170.7	5.87%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Sonali Aansh	458.60	8.8%	17.3
M.L. Dyeing Limited	30.90	8.0%	21.8
Savar Refractories	114.40	7.4%	.6
United Airways (BD) Ltd.	1.50	7.1%	1.1
Rahim Textile	304.30	5.8%	8.8
CAPM IBBL Islamic Mutual Fund	11.10	4.7%	15.3
Sonargaon Textiles	31.50	4.7%	1.6
Pharma Aids	544.20	4.0%	32.5
Northern Jute	901.80	3.2%	19.7
Bangladesh Lamps	182.40	3.1%	6.2

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Mozaffar Hossain Spinning Mills Ltd.	7.60	-9.5%	1.4
Fortune Shoes Limited	26.20	-9.3%	66.9
R.N. Spinning Mills Limited	3.90	-9.3%	.4
Monno Ceramic	164.20	-9.2%	48.7
Zahintex Industries Ltd	5.00	-9.1%	1.5
Kattali Textile Limited	12.30	-8.9%	13.1
Nahee Aluminium Composite Panel Ltd.	38.20	-8.2%	2.9
National Polymer	73.70	-7.6%	22.3
ICB Employees Provident MF 1 Scheme 1	5.20	-7.1%	2.8
Prime Insurance	22.80	-6.9%	4.2

Most Traded Share	Close	Δ%	Turnover (mn BDT)
National Tubes	188.20	-3.8%	252.3
Wata Chemicals Limited	681.60	-1.4%	144.9
Bangladesh Submarine Cable Company Limited	119.90	-0.6%	122.1
Monno Jute Staffers	1,480.10	-5.2%	96.8
Bangladesh Shipping Corporation	53.00	-0.9%	91.5
Silco Pharmaceuticals Limited	33.30	-2.1%	87.2
Square Pharmaceuticals	241.80	1.7%	85.9
Beacon Pharmaceuticals Limited	28.00	-0.7%	70.4
Standard Ceramic	690.60	-6.7%	69.6
Summit Power	41.20	-1.0%	69.4



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,761.88	4,810.22	-48.34	-1.00%	-11.58%
DS30	1,689.17	1,704.54	-15.38	-0.90%	-10.19%
DSES	1,099.61	1,111.36	-11.75	-1.06%	-10.81%

	Advanced	Declined	Unchanged	Total
All Category	41	267	37	345
A Category (Equity)	34	200	25	259
B Category (Equity)	0	35	4	39
N Category (Equity)	0	9	0	9
Z Category (Equity)	7	23	8	38
Mutual Funds	3	27	7	37
Corporate Bonds	1	0	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,597,034.5	3,633,464.6	-1.0%
	Mn USD	43,270.0	43,708.2	
Turnover	Mn BDT	2,982.0	3,278.2	-9.0%
	Mn USD	35.9	39.4	
Volume	Mn Shares	86.0	94.7	-9.2%
Trade		100,937	105,473	-4.3%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	439.4	14.5%	28.84	12.1x	10.4x
British American Tobacco Bangladesh Company Limited	200.0	6.6%	21.03	25.0x	8.2x
Square Pharmaceuticals	190.8	6.3%	85.85	15.7x	3.1x
United Power Generation & Distribution Company Ltd	137.3	4.5%	29.19	18.5x	9.3x
Renata Ltd.	102.3	3.4%	3.23	29.6x	6.2x
BRAC Bank	74.6	2.5%	9.59	13.5x	2.0x
Berger Paints	69.8	2.3%	3.39	31.4x	10.4x
Investment Corporation of Bangladesh	62.2	2.0%	2.80	38.9x	2.4x
Marico Bangladesh Limited	54.9	1.8%	2.88	23.7x	37.2x
Summit Power	44.0	1.4%	69.39	9.0x	1.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	125.1	10.2%	85.85	15.7x	3.1x
British American Tobacco Bangladesh Company Limited	52.9	4.3%	21.03	25.0x	8.2x
Renata Ltd.	50.0	4.1%	3.23	29.6x	6.2x
Grameenphone Ltd.	43.9	3.6%	28.84	12.1x	10.4x
BRAC Bank	41.6	3.4%	9.59	13.5x	2.0x
Beximco Pharmaceuticals	28.8	2.3%	7.66	11.6x	1.2x
Eastern Bank	27.5	2.2%	12.58	8.4x	1.2x
Olympic Industries	26.8	2.2%	10.23	20.1x	5.9x
Pubali Bank	17.3	1.4%	7.81	6.7x	0.9x
Islami Bank	17.3	1.4%	5.13	5.0x	0.6x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Beacon Pharmaceuticals Limited	28.70	28.00	60.11	2,146,000	7
City General Insurance	19.00	19.00	1.90	100,000	1
Green Delta Mutual Fund	8.30	8.30	8.30	1,000,000	2
National Tubes	199.80	199.80	0.72	3,600	1
Shasha Denim Limited	33.00	33.00	0.66	20,000	1
Wata Chemicals Limited	682.00	682.00	0.71	1,035	1

Important DSE News

BSCCL

The Board of Directors has recommended 16% cash dividend for the year ended on June 30, 2019. Date of AGM: 26.11.2019, Time: 11:00 AM, Venue: Muktijuddho Srity Milonayaton Gallery IDEB Bhaban, 160/A, Kakrail, VIP Road, Dhaka. Record Date: 05.11.2019. The Company has also reported EPS of Tk. 3.55, NAV per share of Tk. 38.74 and NOCFPS of Tk. 7.30 for the year ended on June 30, 2019 as against Tk. 0.44, Tk. 35.68 and Tk. 4.07 respectively for the same period of the previous year. The Company has also informed that EPS of this year increase is the result of increase in ordinary course of business activities for the period under consideration. There was no Extraordinary Transactions during this period.

ENVOYTEX

The Board of Directors has recommended 15% Cash dividend for the year ended on June 30, 2019. Date of AGM: 21.12.2019. Time of AGM: 10:00 AM, Venue: Samarai Convention Center, 23/G/7, Panthapath, Dhaka-1205. Record Date: 14.11.2019. The Company has also reported EPS of Tk.

3.31, NAV per share of Tk. 38.35 and NOCFPS of Tk. 2.58 for the year ended on June 30, 2019 as against Tk. 2.01, Tk. 38.01 and Tk. 0.24 respectively for the same period of the previous year.

CENTRALINS

(Q3 Un-audited): EPS was Tk. 0.74 for July-September 2019 as against Tk. 0.50 for July-September 2018; EPS was Tk. 1.77 for January-September 2019 as against Tk. 1.71 for January-September 2018. NOCFPS was Tk. 1.56 for January-September 2019 as against Tk. 1.99 for January-September 2018. NAV per share was Tk. 24.30 as on September 30, 2019 and Tk. 23.73 as on December 31, 2018.

PEOPLESINS

(Q3 Un-audited): EPS was Tk. 0.21 for July-September 2019 as against Tk. (0.16) for July-September 2018; EPS was Tk. 1.06 for January-September 2019 as against Tk. 0.88 for January-September 2018. NOCFPS was Tk. 1.85 for January-September 2019 as against Tk. 2.39 for January-September 2018. NAV per share was Tk. 26.34 as on September 30, 2019 and Tk. 25.19 as on September 30, 2018.

WMSHIPYARD

The Board of Directors has recommended 15% stock dividend for the year ended on June 30, 2019. Date of AGM: 23.11.2019, Time: 10:00 AM. Venue: Shaheen Golf Club Convention Centre, Air Port Road, East Patenga, Chittagong. Record Date: 03.11.2019. The Company has also reported EPS of Tk. 2.75, NAV per share of Tk. 30.16 and NOCFPS of Tk. 3.02 for the year ended on June 30, 2019 as against Tk. 2.71, Tk. 33.02 and Tk. 3.96 respectively for the same period of the previous year. The Company also informed that i) The reasons for declaration of bonus shares and utilization of such retained amount as capital. ii) The bonus shares is declared out of accumulated profit or share premium. iii) The bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that post-dividend retained earnings become negative or a debit balance.

RAHIMTEXT

The Board of Directors has recommended 20% cash and 10% stock dividend for the year ended on June 30, 2019. Date of AGM: 21.12.2019, Time - 9:00 AM, Venue: Spectra Convention Centre Limited, House: 19, Road: 07, Gulsan: 1, Dhaka. Record Date: 05.11.2019. The Company has also reported EPS of Tk. 6.34, NAV per share of Tk. 41.71 and NOCFPS of Tk. (28.50) for the year ended on June 30, 2019 as against Tk. 5.90 (restated), Tk. 40.91 (restated) and Tk. 13.74 (restated) respectively for the same period of the previous year. The Company has informed the declared bonus share for every ordinary share held by capitalizing an amount of Tk. 8,99,712.00 from free reserves due to requirement of retention of funds for continuation of existing BMRE plan and to meet other investment requirements which would reduce borrowing from Banks and increase profit benefiting the shareholders and the balance of reserves be retained for ploughing back in the Company for meeting liquidity and investment requirement as may be thought fit by Board of Directors.

The Company has further informed that reasons for declaration of stock dividend: a) The Company has informed the declared bonus share for every ordinary share held by capitalizing an

amount of Tk. 8,599,712.00 from free reserves due to requirement of retention of funds for continuation of existing BMRE plan and to meet other investment requirements which would reduce borrowing from Banks and increase profit benefiting the shareholders and the balance of reserves be retained for ploughing back in the Company for meeting liquidity and investment requirement as may be thought fit by Board of Directors. b) The Bonus share is declared out of accumulated profit or share premium and c) The Bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.