

Daily Market Update

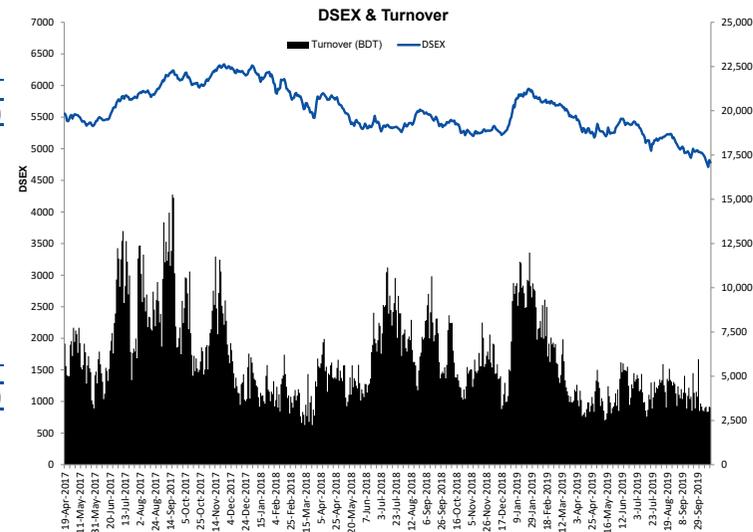
Market closed in red today. The benchmark index DSEX (-0.83%) lost 40.02 points and closed at 4,781.63 points. Both the blue chip index DS30 (-1.09%) and the Shariah based index DSES (-0.89%) closed in red. The large cap sectors showed negative performance today except Banks (+0.38%). Engineering experienced the highest loss of 1.95% followed by Power (-1.87%), NBFIs (-1.49%), Telecommunication (-1.28%), Food & Allied (-1.04%), and Pharmaceuticals (-0.06%). Turnover stood at BDT 3.3 billion (USD 39.0 million). Bangladesh Shipping Corporation (-1.5%) was the most traded share with a turnover of BDT 214.1 million.

| Sector Index | Closing | Opening | Δ(Pts) | Δ% | No. of Cos | Sectoral Mcap | % of Total Mcap | Sectoral Turnover | % of Total Turnover |
|------------------------|-----------|-----------|---------|--------|------------|---------------|-----------------|-------------------|---------------------|
| Banks | 1,346.82 | 1,341.77 | 5.05 | 0.38% | 30 | 549,713.5 | 18.03% | 217.0 | 6.86% |
| NBFIs | 1,597.62 | 1,621.72 | -24.10 | -1.49% | 23 | 147,697.8 | 4.84% | 50.5 | 1.60% |
| Mutual Funds | 608.43 | 622.59 | -14.15 | -2.27% | 37 | 31,618.8 | 1.04% | 74.0 | 2.34% |
| General Insurance | 1,924.44 | 1,921.93 | 2.51 | 0.13% | 35 | 52,127.6 | 1.71% | 454.7 | 14.37% |
| Life Insurance | 2,045.79 | 2,043.67 | 2.11 | 0.10% | 12 | 57,039.5 | 1.87% | 24.7 | 0.78% |
| Telecommunication | 4,596.51 | 4,656.16 | -59.65 | -1.28% | 2 | 461,981.1 | 15.15% | 162.4 | 5.13% |
| Pharmaceuticals | 2,749.29 | 2,750.94 | -1.65 | -0.06% | 32 | 518,527.4 | 17.00% | 389.5 | 12.31% |
| Fuel & Power | 1,665.10 | 1,696.76 | -31.66 | -1.87% | 20 | 412,776.8 | 13.54% | 297.9 | 9.41% |
| Cement | 1,188.77 | 1,206.45 | -17.68 | -1.47% | 7 | 72,294.8 | 2.37% | 12.2 | 0.39% |
| Services & Real Estate | 862.53 | 877.68 | -15.15 | -1.73% | 8 | 33,795.0 | 1.11% | 23.3 | 0.74% |
| Engineering | 2,627.64 | 2,679.87 | -52.24 | -1.95% | 39 | 171,134.3 | 5.61% | 524.0 | 16.56% |
| Food & Allied | 13,695.86 | 13,840.07 | -144.22 | -1.04% | 17 | 252,055.6 | 8.27% | 69.9 | 2.21% |
| IT | 1,644.02 | 1,692.22 | -48.20 | -2.85% | 9 | 18,176.7 | 0.60% | 34.6 | 1.09% |
| Textiles | 1,058.23 | 1,083.02 | -24.79 | -2.29% | 55 | 102,630.1 | 3.37% | 223.0 | 7.05% |
| Paper & Printing | 5,378.62 | 5,498.87 | -120.25 | -2.19% | 3 | 10,283.4 | 0.34% | 9.7 | 0.31% |
| Tannery | 2,097.75 | 2,108.43 | -10.68 | -0.51% | 6 | 22,589.3 | 0.74% | 100.8 | 3.19% |
| Jute | 13,837.90 | 14,441.56 | -603.66 | -4.18% | 3 | 3,058.2 | 0.10% | 34.5 | 1.09% |
| Ceramics | 498.98 | 510.24 | -11.26 | -2.21% | 5 | 24,100.2 | 0.79% | 160.1 | 5.06% |
| Miscellaneous | 1,945.33 | 1,948.75 | -3.42 | -0.18% | 13 | 107,940.1 | 3.54% | 301.5 | 9.53% |

| Top Ten Gainers | Close | Δ% | Turnover (mn BDT) |
|----------------------------|----------|------|-------------------|
| First Finance Limited | 3.40 | 9.7% | .0 |
| Popular Life Insurance | 97.70 | 8.6% | 4.0 |
| Zeal Bangla Sugar Mills | 33.30 | 8.1% | .0 |
| Shahjalal Islami Bank | 22.20 | 6.7% | 6.5 |
| Glaxo Smithkline | 1,779.20 | 5.6% | 24.0 |
| Asia Insurance Limited | 24.80 | 5.5% | 13.9 |
| Paramount Insurance | 25.20 | 5.0% | 68.2 |
| Reckitt Benckiser | 2,722.90 | 5.0% | 6.2 |
| Bank Asia Ltd. | 19.40 | 4.9% | 12.0 |
| Runner Automobiles Limited | 64.10 | 4.5% | 23.4 |

| Top Ten Losers | Close | Δ% | Turnover (mn BDT) |
|---|--------|-------|-------------------|
| Khan Brothers PP Woven Bag Industries Limited | 8.30 | -8.8% | 5.9 |
| Al-Haj Textile Mills Limited | 33.00 | -8.3% | 9.2 |
| R.N. Spinning Mills Limited | 3.30 | -8.3% | 2.3 |
| Meghna Pet Industries | 9.50 | -7.8% | .0 |
| BIFC | 2.50 | -7.4% | .0 |
| Standard Ceramic | 568.10 | -7.4% | 88.9 |
| Tosrifa Industries Limited | 14.40 | -6.5% | 1.0 |
| ICB AMCL 2nd MF | 7.50 | -6.3% | .4 |
| LR Global Bangladesh MF One | 6.30 | -6.0% | 2.3 |
| CAPM IBBL Islamic Mutual Fund | 10.10 | -5.6% | 7.4 |

| Most Traded Share | Close | Δ% | Turnover (mn BDT) |
|---------------------------------|----------|-------|-------------------|
| Bangladesh Shipping Corporation | 52.00 | -1.5% | 214.1 |
| National Tubes | 182.70 | -3.7% | 136.0 |
| Summit Power | 41.30 | -0.5% | 130.1 |
| Grameenphone Ltd. | 328.10 | -1.2% | 96.8 |
| Standard Ceramic | 568.10 | -7.4% | 88.9 |
| Fortune Shoes Limited | 28.20 | 1.8% | 76.3 |
| Monno Jute Staffers | 1,485.30 | 0.6% | 75.6 |
| Square Pharmaceuticals | 238.50 | -0.7% | 73.0 |
| Paramount Insurance | 25.20 | 5.0% | 68.2 |
| Monno Ceramic | 171.10 | -3.5% | 66.8 |



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| Index | Closing | Opening | Δ(Pts) | Δ% | %ΔYTD |
|-------|----------|----------|--------|--------|---------|
| DSEX | 4,781.63 | 4,821.65 | -40.02 | -0.83% | -11.22% |
| DS30 | 1,685.47 | 1,704.12 | -18.66 | -1.09% | -10.38% |
| DSES | 1,099.75 | 1,109.67 | -9.92 | -0.89% | -10.79% |

| | Advanced | Declined | Unchanged | Total |
|---------------------|----------|----------|-----------|-------|
| All Category | 65 | 259 | 30 | 354 |
| A Category (Equity) | 51 | 196 | 18 | 265 |
| B Category (Equity) | 3 | 35 | 1 | 39 |
| N Category (Equity) | 1 | 8 | 0 | 9 |
| Z Category (Equity) | 10 | 20 | 11 | 41 |
| Mutual Funds | 1 | 28 | 8 | 37 |
| Corporate Bonds | 0 | 1 | 0 | 1 |

| Market Stat | | Today | Last Day | % Change |
|-------------|-----------|-------------|-------------|----------|
| Mcap | Mn BDT | 3,608,743.9 | 3,635,636.9 | |
| | Mn USD | 43,410.8 | 43,734.4 | -0.7% |
| Turnover | Mn BDT | 3,245.8 | 3,280.5 | -1.1% |
| | Mn USD | 39.0 | 39.5 | |
| Volume | Mn Shares | 94.8 | 105.8 | -10.5% |
| | | 98,321 | 103,517 | -5.0% |

| Top Ten Market Cap | Mcap (mn BDT) | % of Total Mcap | Turnover (mn BDT) | PE | PB |
|---|---------------|-----------------|-------------------|-------|-------|
| Grameenphone Ltd. | 443.0 | 14.5% | 96.80 | 12.2x | 10.5x |
| British American Tobacco Bangladesh Company Limited | 197.8 | 6.5% | 23.60 | 24.7x | 8.1x |
| Square Pharmaceuticals | 188.2 | 6.2% | 72.98 | 15.5x | 3.1x |
| United Power Generation & Distribution Company Ltd | 136.5 | 4.5% | 41.98 | 18.4x | 9.3x |
| Renata Ltd. | 103.9 | 3.4% | 34.84 | 30.1x | 6.3x |
| BRAC Bank | 72.8 | 2.4% | 16.63 | 13.1x | 1.9x |
| Berger Paints | 70.1 | 2.3% | 5.74 | 31.6x | 10.5x |
| Investment Corporation of Bangladesh | 62.8 | 2.1% | .63 | 39.2x | 2.4x |
| Marico Bangladesh Limited | 55.0 | 1.8% | 10.41 | 23.7x | 37.3x |
| Summit Power | 44.1 | 1.4% | 130.06 | 9.0x | 1.7x |

| Top Ten Free Float Mcap | Free Float Mcap (mn BDT) | % of Total Free Float | Turnover (mn BDT) | PE | PB |
|---|--------------------------|-----------------------|-------------------|-------|-------|
| Square Pharmaceuticals | 123.4 | 10.0% | 72.98 | 15.5x | 3.1x |
| British American Tobacco Bangladesh Company Limited | 52.3 | 4.2% | 23.60 | 24.7x | 8.1x |
| Renata Ltd. | 50.8 | 4.1% | 34.84 | 30.1x | 6.3x |
| Grameenphone Ltd. | 44.3 | 3.6% | 96.80 | 12.2x | 10.5x |
| BRAC Bank | 40.5 | 3.3% | 16.63 | 13.1x | 1.9x |
| Beximco Pharmaceuticals | 29.0 | 2.3% | 9.40 | 11.7x | 1.2x |
| Eastern Bank | 27.8 | 2.2% | 10.39 | 8.5x | 1.2x |
| Olympic Industries | 27.0 | 2.2% | 7.77 | 20.3x | 5.9x |
| Pubali Bank | 17.9 | 1.4% | 1.93 | 6.9x | 0.9x |
| Islami Bank | 16.9 | 1.4% | 1.69 | 4.9x | 0.6x |

| Block Trade | Maximum Price | Minimum Price | Turnover (mn BDT) | Quantity | Trade |
|--------------------------------|---------------|---------------|-------------------|-----------|-------|
| Bank Asia Ltd. | 17.00 | 17.00 | 12.16 | 715,135 | 1 |
| Beacon Pharmaceuticals Limited | 28.20 | 28.20 | 42.30 | 1,500,000 | 1 |
| Dhaka Bank | 13.40 | 13.40 | 2.61 | 195,000 | 1 |
| Standard Ceramic | 620.00 | 610.00 | 4.69 | 7,600 | 2 |
| Summit Power | 41.30 | 41.30 | 19.39 | 469,370 | 2 |

Important DSE News

NORTHERN

The Board of Directors has recommended 100% cash dividend for the year ended on June 30, 2019. Date of AGM: 08.12.2019, Time: 9:30 AM, Venue: RAOWA Convention Hall-3 (Eagle), VIP Road, Mohakhali, Dhaka-1206. Record Date: 05.11.2019. The Company has also reported EPS of Tk. 23.29, NAV per share of Tk. 80.33 and NOCFPS of Tk. (22.66) for the year ended on June 30, 2019 as against Tk. (17.15), (restated), Tk. 57.04 and Tk. (28.92) respectively for the same period of the previous year. The Company has also informed that EPS of this year increase positive scenario is resulted procured raw jute in the regular season when the price was lower than other time. On the other hand, sales price of yarn was higher than previous year as demand of jute yarn is increasing in the whole world. NAV increase current year due to profit increased this year and it decreased the accumulated loss from previous year. NOCFPS increase current year due to procured raw jute in time that is crop's purchased season when the price was lower than previous period. They also inform that in the last year NOCFPS was wrongly showed Tk. (34.70) which would be actually Tk. (28.92).

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BSC

The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2019. Date of AGM: 24.11.2019, Time: 11:00 AM, Venue: Chattogram Boat Club, Chattogram. Record date: 06.11.2019. The Corporation has also reported EPS of Tk. 3.62, NAV per share of Tk. 56.95 and NOCFPS of Tk. 4.80 for the year ended on June 30, 2019 as against Tk. 0.82, Tk. 53.61 and Tk. 1.45 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 1.46 for July-September 2019 as against Tk. 0.37 for July-September 2018. NOCFPS was Tk. 1.43 for July-September 2019 as against Tk. 1.52 for July-September 2018. NAV per share was Tk. 58.42 as on September 30, 2019 and Tk. 56.95 as on June 30, 2019.

UCB

(Q3 Un-audited): Consolidated EPS was Tk. 0.72 for July-September 2019 as against Tk. 0.66 for July-September 2018; Consolidated EPS was Tk. 1.76 for January-September 2019 as against Tk. 1.62 for January-September 2018. Consolidated NOCFPS was Tk. (0.56) for January-September 2019 as against Tk. (5.49) for January-September 2018. Consolidated NAV per share was Tk. 26.34 as on September 30, 2019 and Tk. 23.88 as on September 30, 2018.

The Company has informed that the Board of Directors has decided to raise Tk. 400.00 crore through issuance of Perpetual Bond as Additional Tire- 1 capital to support the Company Basel III compliance in line with Bangladesh Bank Guidelines on Risk Based Capital Adequacy dated December 2014 and to support the business growth of the Company, subject to approval of all concerned regulatory authorities.

KDSALTD

The Company has informed that the Board of Directors of the Company has taken a decision for procurement of Crochet and Flexo Printing Machines at an estimated cost USD \$ 0.091 million only. Adding these machines with existing setup under Elastics and Label, will upgrade the process and enhance the overall production capacity by approximately 40 million Pcs. per year.

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CITYBANK

(Q3 Un-audited): Consolidated EPS was Tk. 0.76 for July-September 2019 as against Tk. 0.85 for July-September 2018; Consolidated EPS was Tk. 2.58 for January-September, 2019 as against Tk. 2.21 for January-September, 2018. Consolidated NOCFPS was Tk. (3.67) for January-September 2019 as against Tk. 17.76 for January-September 2018. Consolidated NAV per share was Tk. 24.79 as on September 30, 2019 and Tk. 24.52 as on December 31, 2018. The Company also inform that the NOCFPS significant decrease current year due to (1) During the period January 1, 2019 to September 30, 2019, net cash flows from loan disbursement and deposit/borrowing collection was Tk. (741.37) crore, which was Tk. 1,483.79 crore during the same period of previous year and (2) During current period cash outflows for income tax was Tk. 213.12 crore, which was 147.58 crore during same period of previous year.

BEACHHATCH

The Company has informed that according to the decision of the Board of Directors the management of the Company has signed the lease Agreement of 101.19 acres land effective from 15.10.2019 to 15.10.2024 for 5 years with respective local land owners at Trishal Upazila area, Mymensingh for farming white fish (Talapiya, Pangus, Koi, Shorpute and others) for the interest of the shareholders and the management of the Company.