

Daily Market Update

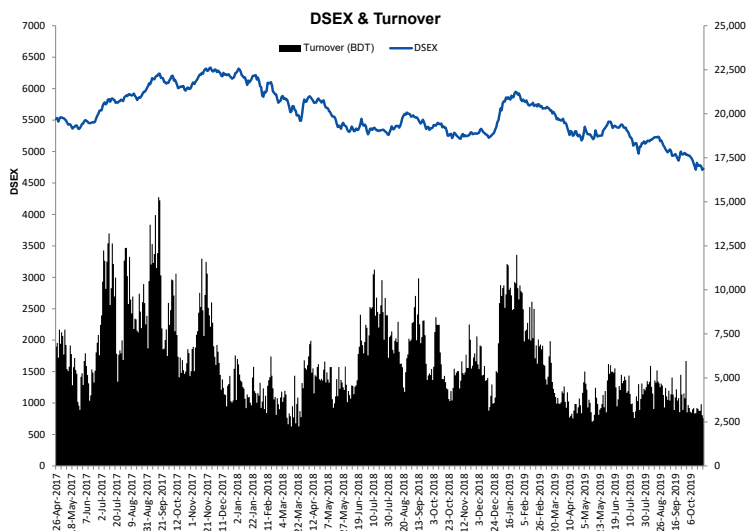
Market closed in green today. The benchmark index DSEX (+0.38%) gained 17.94 points and closed at 4,726.62 points. The blue chip index DS30 (-0.09%) closed in red while the Shariah based index DSES (+0.35%) closed in green. The large cap sectors showed mixed performance today. Engineering booked the highest gain of 1.34% followed by Power (+0.81%), Telecommunication (+0.35%), and Pharmaceuticals (+0.06%). NBFIs experienced the highest loss of 1.47% followed by Food & Allied (-0.58%) and Banks (-0.30%). Turnover stood at BDT 2.7 billion (USD 32.6 million). Grameenphone Ltd. (+0.3%) was the most traded share with a turnover of BDT 169.3 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,358.55	1,362.65	-4.11	-0.30%	30	554,498.9	18.43%	289.0	10.91%
NBFIs	1,510.49	1,533.07	-22.58	-1.47%	23	139,642.7	4.64%	51.5	1.95%
Mutual Funds	593.72	600.97	-7.25	-1.21%	37	30,854.2	1.03%	104.6	3.95%
General Insurance	1,918.45	1,906.35	12.10	0.63%	35	51,965.6	1.73%	301.5	11.39%
Life Insurance	2,000.83	2,023.91	-23.08	-1.14%	12	55,786.0	1.85%	17.9	0.68%
Telecommunication	4,508.21	4,492.45	15.76	0.35%	2	453,106.4	15.06%	193.6	7.31%
Pharmaceuticals	2,721.12	2,719.53	1.59	0.06%	32	513,214.1	17.06%	288.2	10.88%
Fuel & Power	1,707.23	1,693.54	13.70	0.81%	20	423,220.3	14.07%	212.0	8.00%
Cement	1,194.26	1,191.40	2.86	0.24%	7	72,628.3	2.41%	24.2	0.91%
Services & Real Estate	811.96	797.47	14.49	1.82%	8	31,813.5	1.06%	17.7	0.67%
Engineering	2,510.14	2,476.91	33.23	1.34%	39	163,481.8	5.43%	459.2	17.34%
Food & Allied	13,306.41	13,383.56	-77.15	-0.58%	17	244,888.4	8.14%	102.7	3.88%
IT	1,615.36	1,598.51	16.85	1.05%	9	17,859.8	0.59%	33.9	1.28%
Textiles	994.88	973.27	21.61	2.22%	55	96,485.9	3.21%	206.9	7.81%
Paper & Printing	5,007.95	4,887.47	120.48	2.47%	3	9,574.7	0.32%	5.3	0.20%
Tannery	2,056.73	2,028.73	28.01	1.38%	6	22,147.6	0.74%	56.3	2.13%
Jute	14,701.16	14,501.84	199.32	1.37%	3	3,249.0	0.11%	55.2	2.08%
Ceramics	447.78	442.34	5.44	1.23%	5	21,627.3	0.72%	132.7	5.01%
Miscellaneous	1,851.15	1,849.11	2.03	0.11%	13	102,714.1	3.41%	95.7	3.61%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Quasem Industries Limited	27.30	12.3%	11.5
Al-Haj Textile Mills Limited	26.60	9.9%	4.4
Emerald Oil Industries Ltd.	17.00	9.7%	3.9
BD Welding	14.40	9.1%	.4
Khan Brothers PP Woven Bag Industries Limited	7.30	9.0%	4.1
Kattali Textile Limited	11.70	8.3%	8.8
Fortune Shoes Limited	27.80	8.2%	30.7
Imam Button	23.90	8.1%	.5
Sonar Bangla Ins	36.90	7.9%	74.5
Libra Infusions Limited	734.70	7.5%	4.3

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
CAPM IBBL Islamic Mutual Fund	9.10	-9.0%	10.8
CAPM BDBL Mutual Fund 01	7.20	-8.9%	1.4
SEML FBLSL Growth Fund	12.40	-7.5%	29.4
Progressive Life Ins	74.80	-6.5%	.1
National Tubes	151.60	-5.5%	106.3
BD Autocars	144.70	-5.5%	9.0
Coppertech Industries Limited	20.10	-5.2%	48.3
Monno Jute Staffers	1,090.40	-5.1%	72.3
Silco Pharmaceuticals Limited	35.40	-5.1%	25.5
SEML IBBL Shariah Fund	8.30	-4.6%	5.5

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Grameenphone Ltd.	322.70	0.3%	169.3
National Tubes	151.60	-5.5%	106.3
Standard Ceramic	421.50	-2.2%	82.1
Sonar Bangla Ins	36.90	7.9%	74.5
Monno Jute Staffers	1,090.40	-5.1%	72.3
Square Pharmaceuticals	238.30	0.0%	51.5
Northern Jute	933.60	1.0%	50.5
Coppertech Industries Limited	20.10	-5.2%	48.3
Monno Ceramic	144.50	2.1%	47.0
Jamuna Bank	18.20	-2.2%	44.7



Associate:
Md. Rafiqul Islam
 (880)1708805229
 mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
 (880)1709636546
 mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,726.62	4,708.68	17.94	0.38%	-12.24%
DS30	1,659.34	1,660.89	-1.55	-0.09%	-11.77%
DSES	1,084.79	1,080.96	3.83	0.35%	-12.01%

	Advanced	Declined	Unchanged	Total
All Category	202	88	62	352
A Category (Equity)	148	69	46	263
B Category (Equity)	26	4	9	39
N Category (Equity)	5	4	0	9
Z Category (Equity)	23	11	7	41
Mutual Funds	5	15	16	36
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,567,376.1	3,561,701.6	
	Mn USD	42,913.2	42,845.0	0.2%
Turnover	Mn BDT	2,713.7	2,883.7	-5.9%
	Mn USD	32.6	34.7	
Volume	Mn Shares	91.5	97.3	-5.9%
		98,395	96,565	1.9%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	435.7	14.5%	169.32	12.5x	10.3x
British American Tobacco Bangladesh Company Limited	190.3	6.3%	21.19	23.8x	7.8x
Square Pharmaceuticals	188.0	6.2%	51.49	15.5x	3.1x
United Power Generation & Distribution Company Ltd	149.2	5.0%	26.02	20.1x	10.1x
Renata Ltd.	104.6	3.5%	14.38	30.3x	6.3x
BRAC Bank	69.8	2.3%	38.13	12.6x	1.8x
Berger Paints	66.4	2.2%	5.57	29.9x	9.9x
Investment Corporation of Bangladesh	55.4	1.8%	3.96	34.6x	2.1x
Marico Bangladesh Limited	55.1	1.8%	10.05	22.0x	37.4x
Summit Power	40.7	1.4%	11.99	8.3x	1.5x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	123.3	10.3%	51.49	15.5x	3.1x
Renata Ltd.	51.1	4.3%	14.38	30.3x	6.3x
British American Tobacco Bangladesh Company Limited	50.3	4.2%	21.19	23.8x	7.8x
Grameenphone Ltd.	43.6	3.6%	169.32	12.5x	10.3x
BRAC Bank	38.9	3.2%	38.13	12.6x	1.8x
Beximco Pharmaceuticals	27.8	2.3%	11.42	11.2x	1.1x
Olympic Industries	27.0	2.2%	6.82	20.3x	5.9x
Eastern Bank	19.8	1.7%	3.05	8.7x	1.2x
Pubali Bank	18.6	1.6%	10.44	7.2x	0.9x
City Bank	16.6	1.4%	24.68	8.9x	0.8x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Coppertech Industries Limited	22.60	22.60	2.71	120,000	1
Daffodil Computers Ltd.	50.40	50.40	2.52	50,000	1
Grameenphone Ltd.	323.40	323.40	0.81	2,500	1
IPDC	23.00	23.00	49.45	2,150,000	1
Karnaphuli Insurance	20.00	20.00	4.00	200,000	1
Navana CNG Limited	43.20	43.20	5.83	135,000	1

Important DSE News

SQURPHARMA

The Board of Directors has recommended 42% cash and 7% stock dividend for the year ended on June 30, 2019. The Board has also approved Tk. 200.00 crore for BMRE, Capital Machineries and Lands for future expansion. Date of AGM: 12.12.2019, Time: 10:00 AM, Venue: Samson H Chowdhury Centre Dhaka Club Ltd., Ramna, Dhaka. Record Date: 19.11.2019. The Company has also reported Consolidated EPS of Tk. 16.03, Consolidated NAV per share of Tk. 86.03 and Consolidated NOCFPS of Tk. 15.71 for the year ended on June 30, 2019 as against Tk. 14.69, Tk. 73.28 and Tk. 12.55 respectively for the same period of the previous year. The Company also informed that i) Bonus shares has been recommended in view to utilize its retained amount as capital for business expansion. ii) Bonus share is declared out of accumulated profit. iii) Bonus share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

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SQUARETEXT

The Board of Directors has recommended 20% cash dividend for the year ended on June 30, 2019. The Board has also approved Tk. 30.00 crore for BMRE and purchase of land for further expansion. Date of AGM: 12.12.2019, Time: 11:00 AM, Venue: Samson H Chowdhury Centre Dhaka Club Ltd., Ramna, Dhaka. Record Date: 19.11.2019. The Company has also reported Consolidated EPS of Tk. 2.18, Consolidated NAV per share of Tk. 38.02 and Consolidated NOCFPS of Tk. (3.38) for the year ended on June 30, 2019 as against Tk. 2.32, Tk. 37.74 and Tk. 0.27 respectively for the same period of the previous year.

MJLBD

The Board of Directors has recommended 45% cash dividend for the year ended on June 30, 2019. Date of AGM: 05.12.2019, Time: 11:00 AM, Venue: Krishibid Institution Complex Bangladesh (KIB), Krishi Khamar Sarak, (Khamarbari) Farmgate, Dhaka-1215. Record Date: 12.11.2019. The Company has also reported Consolidated EPS of Tk. 5.87, Consolidated NAV per share of Tk. 35.64 and Consolidated NOCFPS of Tk. 6.69 for the year ended on June 30, 2019 as against Tk. 6.66, Tk. 34.07 and Tk. 11.14 respectively for the same period of the previous year.

RUPALIBANK

(Q3 Un-audited): The Company has further informed that Consolidated Net Operating Cash Flow per share for the period ended September 30, 2019, was Tk. (67.08) against Tk. (29.91) for the period of September 30, 2018. Deposit increased by Tk. 337.74 crore in Third Quarter 2019 than the December of 2018. Loans and Advances increased by Tk. 4,080.77 crore in Third quarter 2019 than the December of 2018. As a result Net cash operating inflow per share shows negatively.

LINDEBD

(Q3 Un-audited): EPS was Tk. 19.25 for July-September 2019 as against Tk. 13.68 for July-September 2018; EPS was Tk. 56.01 for January-September 2019 as against Tk. 44.23 for January-September 2018. NOCFPS was Tk. 73.92 for January-September 2019 as against Tk. 32.47 for January-September 2018. NAV per share was Tk. 312.55 as on September 30, 2019 and Tk. 271.85 as on September 30, 2018. The Company also informed that the Net operating cash flow per share (NOCFPS) has been increased significantly current quarter due to improvement of working capital, higher customer collection and more sales.

STANDBANKL

Mr. Mohammed Nurul Islam, one of the Sponsors of the Company, has expressed his intention to buy 11,10,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 31, 2019.

QUASEMIND

The Board of Directors has recommended 5% cash and 7% stock dividend for the year ended on June 30, 2019. Date of AGM: 12.12.2019, Time: 10:30 AM, Venue: Eagle Hall, Raowa Complex, Mohakhali, Dhaka. Record Date: 19.11.2019. The Company has also reported EPS of Tk. 0.83, NAV per share of Tk. 33.18 and NOCFPS of Tk. 1.62 for the year ended on June 30, 2019 as against Tk. 1.35, Tk. 32.36 and Tk. 0.58 respectively for the same period of the previous year. The Company has informed that they have taken some development programs: i) Introduction of new products for WAVE and SUNLITE brand. ii) Build and operate a modern hospital in Dhaka city. iii) Establishment of new head office and distribution hub in own commercial tower. And iv)

Exploring options for opening a new manufacturing facility next to existing Unit-1. On query about probable investment amount of the mentioned development program and impact of profitability, they informed that amount of investment and impact of profitability not yet determined. The company also informed the reason for declarations of bonus share as follows: a) To implement the development programs, i.e introduction of new products for WAVE and SUNLITE brand, build and operate a modern Hospital in Dhaka City, establishment of new head office and distribution hub in own commercial tower, exploring options for opening a new manufacturing facility next to existing unit-1, b) The Bonus share is declared out of current year profit as well as accumulated retain earnings. c) The Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negatives or a debit balance.

MTB

(Q3 Un-audited): Consolidated EPS was Tk. 0.51 for July-September 2019 as against Tk. 0.43 for July-September 2018; Consolidated EPS was Tk. 1.90 for January-September 2019 as against Tk. 1.77 for January-September 2018. Consolidated NOCFPS was Tk. 13.76 for January-September 2019 as against Tk. (2.42) for January-September 2018. Consolidated NAV per share was Tk. 22.78 as on September 30, 2019 and Tk. 19.82 as on December 31, 2018. The Company has also informed that NOCFPS is increased due to reduction of gap between collection of deposits /fund and deployment of fund through advances over the same period of previous year.

BDAUTOCA

With reference to their earlier news disseminated by DSE on 21.10.2019 regarding declaration of Dividend, it was informed that the company has negative retained earnings of Tk. 2,75,85,315.00 for the year ended on June 30, 2019, in this connection, DSE issued a clarification letter regarding compliance of the provision of BSEC Notification No. BSEC/CMRRCD/2009-193/222/Admin/91 dated May 23, 2019 regarding declaration of bonus share in connection with negative retained earnings.

BSRMLTD

With reference to their earlier news disseminated by DSE on 17.09.2019 regarding Merger with another sister (non-listed) Company, the Company has further informed that the Bangladesh Steel Re-Rolling Mills Limited, Transferee Company and BSRM Steel Mills Limited, the Transferor Company, filed an application under sections 228 and 229 Company Act. Honorable High Court Division of the Supreme Court of Bangladesh sanction of a scheme of amalgamation for merger of BSRM Steel Mills Limited with Bangladesh Steel Re-Rolling Mills Limited. Upon hearing the learned counsel of the petitioner companies, the Honorable High Court divisions of the Supreme Court of Bangladesh was pleased to admit the petition by the order October 14, 2019 and register the petition as Company Matter No. 225 of 2019. As per direction of the Honorable High Court Division of the Supreme Court of Bangladesh, the Board of Directors has decided to call an EGM to approved the proposed scheme of amalgamation for merge with BSRM Steel Mills Limited. Date of EGM: 19.12.2019, Time of EGM: 11:30 AM, Venue of EGM: Shoronika Community Center, 13 Love Lane, Chattogram. Record Date for EGM: 17.11.2019.

SEMLFBSLGF

FBL Securities Ltd., one of the Corporate Sponsors of the Fund, has expressed its intention to sell 10,00,000 units out of its total holding of 2,85,00,000 units of the Fund at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

RUPALIINS

Mrs. Fazlutun Nessa, one of the Directors of the Company has expressed her intention to receive 5,20,000 shares of the Company from her Daughter Ms. Fauzia Quamrun Tania, a General Shareholder of the Company, by way of gift outside the trading system of the Exchange within October 31, 2019.