

Daily Market Update

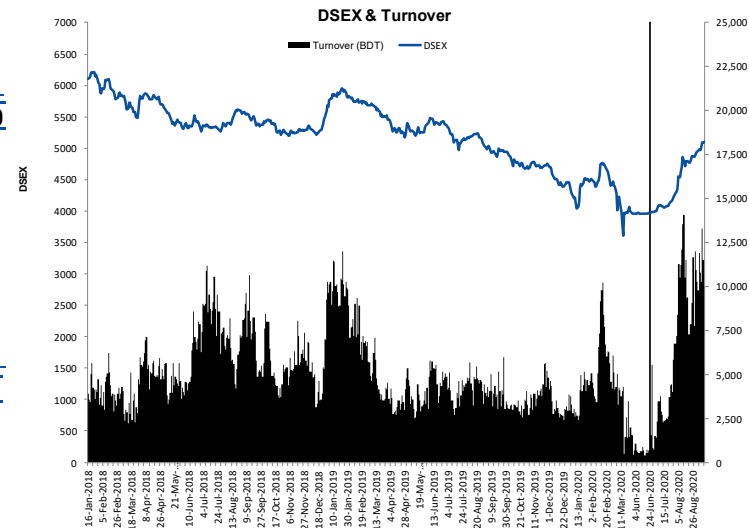
The market closed in green today. The benchmark index DSEX (+0.17%) gained 8.40 points and closed at 5,100.55. The blue-chip index DS30 (+0.30%), the Shariah-based index DSES (+0.01%), and the large-cap index CDSET (+0.29%) closed at 1,761.34, 1,170.57, and 1,033.26 points, respectively. Large-cap sectors posted mixed performance today. Food & Allied booked the highest gain of 3.24% followed by Engineering (+0.82%), Fuel & Power (+0.63%), and Pharmaceutical (+0.36%). Telecommunication experienced the highest loss of 0.91% followed by NBFi (-0.83%), and Bank (-0.31%). Block trades contributed 5.5% of the overall market turnover. Beximco Pharmaceuticals Ltd. (-0.3%) was the most traded share with a turnover of BDT 324 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,387.31	1,391.57	-4.26	-0.31%	30	565,489.6	17.07%	799.9	8.50%
NBFIs	1,938.53	1,954.84	-16.30	-0.83%	23	179,219.2	5.41%	513.8	5.46%
Mutual Funds	653.28	661.17	-7.89	-1.19%	37	33,950.5	1.02%	145.6	1.55%
General Insurance	2,642.40	2,557.35	85.05	3.33%	36	71,393.2	2.15%	1,788.8	19.01%
Life Insurance	1,986.02	1,972.98	13.05	0.66%	12	55,373.2	1.67%	196.7	2.09%
Telecommunication	4,865.67	4,910.12	-44.45	-0.91%	2	489,034.2	14.76%	230.1	2.44%
Pharmaceuticals	3,076.66	3,065.65	11.01	0.36%	32	579,954.4	17.50%	1,402.0	14.90%
Fuel & Power	1,849.11	1,837.55	11.56	0.63%	19	458,392.8	13.83%	548.7	5.83%
Cement	1,400.23	1,394.46	5.78	0.41%	7	85,155.9	2.57%	186.7	1.98%
Services & Real Estate	1,078.60	1,084.17	-5.57	-0.51%	8	43,063.1	1.30%	107.8	1.15%
Engineering	2,566.02	2,545.19	20.83	0.82%	39	166,506.2	5.03%	1,086.0	11.54%
Food & Allied	14,341.02	13,890.43	450.58	3.24%	17	264,831.6	7.99%	391.1	4.16%
IT	2,332.17	2,345.12	-12.95	-0.55%	9	25,785.0	0.78%	306.5	3.26%
Textiles	1,164.76	1,172.65	-7.89	-0.67%	56	117,562.8	3.55%	726.8	7.72%
Paper & Printing	6,607.41	6,658.90	-51.48	-0.77%	4	16,505.1	0.50%	134.4	1.43%
Tannery	1,787.90	1,789.39	-1.49	-0.08%	6	19,140.7	0.58%	79.9	0.85%
Jute	11,319.68	10,976.85	342.83	3.12%	3	2,501.7	0.08%	57.6	0.61%
Ceramics	479.07	477.44	1.63	0.34%	5	24,290.6	0.73%	276.3	2.94%
Miscellaneous	2,078.99	2,060.67	18.32	0.89%	13	115,356.6	3.48%	432.3	4.59%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Asia Pacific General Insurance Co. Ltd.	39.80	9.9%	98.8
Provati Insurance	48.80	9.9%	136.4
Asia Insurance Limited	39.30	9.8%	144.8
Agrani Insurance Co. Ltd.	39.90	9.6%	154.6
Pragati Insurance	49.20	3.8%	26.7
Phoenix Insurance	31.30	9.1%	6.6
Continental Ins Ltd.	27.20	8.8%	59.6
Ambee Pharmaceuticals Ltd.	523.50	8.7%	17.6
Dhaka Insurance Limited	42.80	7.8%	58.2
Libra Infusions Limited	720.80	7.5%	16.3

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Shaympur Sugar	65.50	-9.9%	.4
R.N. Spinning Mills Limited	4.70	-9.6%	17.8
Generation Next Fashions Limited	5.00	-9.1%	26.2
Savar Refractories	253.30	-8.7%	5.1
Fareast Finance & Investment Limited	4.30	-8.5%	4.1
BIFC	5.40	-8.5%	.8
Tallu Spinning	5.50	-8.3%	1.4
Tung Hai Knitting & Dyeing Limited	4.50	-8.2%	13.7
Keya Cosmetics	6.20	-7.5%	60.8
Dulamia Cotton	85.10	-7.4%	5.0

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	117.80	-0.3%	323.7
Beximco Limited	26.10	0.0%	238.4
BRAC Bank	43.90	-0.5%	217.5
Orion Pharma Ltd.	60.20	-1.0%	204.4
Orion Infusion	92.40	-2.1%	182.7
Monno Ceramic	146.40	7.3%	173.5
Express Insurance Limited	29.80	-4.8%	161.4
Delta Brac Housing	94.10	-0.2%	161.3
United Power Generation & Distribution Company Ltd	321.10	1.0%	157.6
Western Marine Shipyard Limited	13.80	7.0%	155.2



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,100.55	5,092.15	8.40	0.17%	14.54%
DS30	1,761.34	1,756.01	5.33	0.30%	16.39%
DSES	1,170.57	1,170.42	0.15	0.01%	17.08%
CDSET	1,033.26	1,030.26	3.00	0.29%	14.84%

	Advanced	Declined	Unchanged	Total
All Category	128	174	53	355
A Category (Equity)	111	105	45	261
B Category (Equity)	12	35	7	54
N Category (Equity)	0	2	0	2
Z Category (Equity)	5	32	1	38
Mutual Funds	2	20	15	37
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,862,167.4	3,852,602.0	
	Mn USD	45,458.7	45,346.1	0.2%
Turnover	Mn BDT	9,956.0	11,489.6	-13.3%
	Mn USD	117.2	135.2	
Volume	Mn Shares	365.1	425.4	-14.2%
Trade		206,287	223,433	-7.7%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	467.1	14.1%	91.87	13.7x	11.0x
British American Tobacco Bangladesh Company Limited	207.5	6.3%	142.58	24.0x	8.5x
Square Pharmaceuticals	183.2	5.5%	101.55	13.3x	2.8x
United Power Generation & Distribution Company Ltd	169.2	5.1%	157.62	23.6x	11.5x
Renata Ltd.	105.1	3.2%	14.86	24.5x	5.8x
Investment Corporation of Bangladesh	80.7	2.4%	22.47	NM	3.9x
Berger Paints	67.1	2.0%	10.77	27.7x	10.0x
Marico Bangladesh Limited	63.6	1.9%	7.29	22.8x	43.2x
BRAC Bank	58.2	1.8%	217.48	12.9x	1.3x
LafargeHolcim Bangladesh Limited	51.1	1.5%	86.90	28.4x	3.3x
Beximco Pharmaceuticals	47.8	1.4%	323.66	14.0x	1.7x
Summit Power	40.5	1.4%	40.65	8.1x	1.7x
Islami Bank	42.2	1.3%	31.65	7.6x	0.7x
Olympic Industries	37.6	1.1%	49.75	18.6x	6.0x
Dutch-Bangla Bank	37.6	1.1%	17.24	8.1x	1.2x
Titas Gas	34.6	1.0%	14.04	8.9x	0.5x
Eastern Bank	30.4	0.9%	10.52	7.6x	1.1x
MJL Bangladesh Limited	28.2	0.9%	8.79	15.3x	4.4x
Glaxo Smithkline	27.3	0.8%	7.35	47.8x	21.7x
National Life Insurance Company Ltd.	25.6	0.8%	5.59	NM	23.6x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	119.9	9.0%	101.55	13.3x	2.8x
British American Tobacco Bangladesh Company Limited	54.9	4.1%	142.58	24.0x	8.5x
Renata Ltd.	51.3	3.9%	14.86	24.5x	5.8x
Grameenphone Ltd.	46.7	3.5%	91.87	13.7x	11.0x
Beximco Pharmaceuticals	41.5	3.1%	323.66	14.0x	1.7x
BRAC Bank	32.4	2.4%	217.48	12.9x	1.3x
Olympic Industries	27.2	2.1%	49.75	18.6x	6.0x
Islami Bank	21.5	1.6%	31.65	7.6x	0.7x
Eastern Bank	20.8	1.6%	10.52	7.6x	1.1x
Beximco Limited	18.3	1.4%	238.44	24.2x	0.4x
LafargeHolcim Bangladesh Limited	18.0	1.4%	86.90	28.4x	3.3x
City Bank	17.5	1.3%	81.93	9.2x	1.0x
Pubali Bank	17.2	1.3%	6.29	11.4x	0.8x
United Power Generation & Distribution Company Ltd	16.9	1.3%	157.62	23.6x	11.5x
Summit Power	16.9	1.3%	40.65	8.1x	1.7x
National Bank	16.0	1.2%	33.31	5.1x	0.4x
Beacon Pharmaceuticals Limited	12.4	0.9%	42.68	154.4x	6.0x
Prime Bank	12.2	0.9%	7.17	11.7x	0.7x
Southeast Bank	12.0	0.9%	21.84	5.1x	0.5x
IFIC Bank	12.0	0.9%	111.70	6.6x	0.6x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Aman Cotton Fibrous Limited	28.80	28.80	2.88	100,000	1
ADN Telecom Limited	43.30	43.30	0.87	20,000	1
Ambec Pharmaceuticals Ltd.	512.00	512.00	0.51	1,000	1
Asia Pacific General Insurance Co. Ltd.	36.50	35.50	4.10	115,000	3
Baraka Power Limited	32.10	32.10	64.20	2,000,000	2
Bangladesh General Insurance Co.	29.50	29.50	44.25	1,500,000	1
BRAC Bank	44.00	41.50	19.19	440,000	20
City Bank	23.80	23.80	42.84	1,800,000	1

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Delta Brac Housing	95.00	95.00	4.75	50,000	1
Dutch-Bangla Bank	68.00	68.00	43.52	640,000	1
Eastland Insurance	32.60	32.60	0.65	20,000	1
Fine Foods Ltd	90.00	90.00	0.54	6,000	1
Genex Infosys Limited	71.00	71.00	1.38	19,490	1
Golden Harvest Agro Industries Ltd.	20.00	20.00	3.40	170,000	3
In Tech Online Ltd.	32.40	32.40	4.89	150,793	3
KDS Accessories Limited	53.30	53.30	2.67	50,000	1
Maksons Spinning Mills Limited	7.10	7.10	0.64	90,000	1
Marico Bangladesh Limited	2,020.00	2,020.00	14.14	7,000	4
Meghna Life Insurance	57.00	57.00	19.95	350,000	3
M.L. Dyeing Limited	45.00	45.00	2.09	46,500	3
Orion Infusion	100.20	100.20	1.00	10,000	2
Orion Pharma Ltd.	66.20	60.80	153.23	2,399,208	6
Pioneer Insurance	65.80	63.50	26.13	398,177	7
Pragati Life Insurance	91.80	91.80	0.92	10,000	1
Republic Insurance	32.40	32.40	0.62	19,000	1
Runner Automobiles Limited	62.00	62.00	0.62	10,000	1
Salvo Chemical Industry Limited	17.80	17.80	1.29	72,500	1
Sea Pearl Beach Resort & Spa Limited	79.00	75.10	2.24	28,664	3
SK Trims & Industries Limited	64.50	56.10	10.43	179,037	17
Summit Power	43.00	43.00	43.00	1,000,000	1
United Power Generation & Distribution Company Ltd	339.00	312.70	27.05	86,000	3
Total			543.98		96

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
BAYLEASING	Bay Leasing and Investment Limited	-	2.5%	7.5%	31-Dec-19	17-Sep-20
MEGHNALIFE	Meghna Life Insurance Co. Ltd.	-	0.0%	20.0%	31-Dec-19	21-Sep-20

Important DSE News

EIL

The Board of Directors has recommended No dividend for the year ended on December 31, 2019. Date of AGM: 15.12.2020, Time: 11:00 AM, Venue: Using Virtual Platform. Record Date: 20.10.2020. The Company has also reported EPS of Tk. 1.31, NAV per share of Tk. 18.04 and NOCFPS of Tk. 3.30 for the year ended on December 31, 2019 as against Tk. 1.12, Tk. 18.72 and Tk. 0.78 respectively for the same period of the previous year.

REGL

BSEC News: BSEC has observed unusual transactions and movement of price in shares of the Company. As per BSEC Order No. BSEC/Surveillance/2018-912/120 dated September 14, 2020, the trading of the shares of Zeal Bangla Sugar Mills Ltd. has been suspended from September 15, 2020 till further order for the interest of the investors and trade under Section 9(7) of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) and remain effective as per 9(8) of the this Ordinance.

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AGRANINS

(Q1 Un-audited): EPS was Tk. 0.31 for January-March 2020 as against Tk. 0.43 for January-March 2019. NOCFPS was Tk. 0.05 for January-March 2020 as against Tk. (0.20) for January-March 2019. NAV per share was Tk. 17.69 as on March 31, 2020 and Tk. 17.39 as on December 31, 2019.

(Q2 Un-audited): EPS was Tk. 0.14 for April-June 2020 as against Tk. 0.27 for April-June 2019; EPS was Tk. 0.45 for January-June 2020 as against Tk. 0.70 for January-June 2019. NOCFPS was Tk. 0.70 for January-June 2020 as against Tk. (0.69) for January-June 2019. NAV per share was Tk. 17.84 as on June 30, 2020 and Tk. 17.39 as on December 31, 2019.

MEGHNALIFE

Karnaphuli Insurance Co. Ltd., one of the Corporate Directors of the Company, has expressed its intention to buy 4,00,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within next 30 working days.

Mrs. Dilruba Sharmin, one of the Directors of the Company, has expressed her intention to buy 1,00,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within next 30 working days.

Mrs. Sharmin Nasir, one of the Directors of the Company, has expressed her intention to buy 1,00,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within next 30 working days.

ZEALBANGLA

BSEC News: BSEC has observed unusual transactions and movement of price in shares of the Company. As per BSEC Order No. BSEC/Surveillance/2018-912/120 dated September 14, 2020, the trading of the shares of Zeal Bangla Sugar Mills Ltd. has been suspended from September 15, 2020 till further order for the interest of the investors and trade under Section 9(7) of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) and remain effective as per 9(8) of this Ordinance.

WMSHIPYARD

As per BSEC letter No. BSEC/CI/RI-116/2018/201 dated September 14, 2020, it has informed that Bangladesh Securities and Exchange Commission has rejected the application of Rights share issue of Western Marine Shipyard Limited under rule 10(2) of Securities and Exchange Commission (Rights Issue) rules, 2006.

ASIAINS

Mr. Mohammed Jamal Ullah, one of the Sponsors of the Company, has expressed his intention to transfer 9,41,293 shares out of his total holding of 18,82,793 shares of the Company to his son Mr. Walid Mohd Samuel, by way of gift outside the trading system of the Exchange within next 30 working days from the date of issuance of approval letter by CSE.

FEDERALINS

The auditor of Federal Insurance Company Ltd. has given the following "Qualified Opinion" in the audit report of the Company prepared for the year ended on December 31, 2019. Qualified Opinion: 1. The company did not make loss allowance for expected credit losses as per IFRS-9 against Outstanding premium, Advance against others and deposit & prepayments. Quantitative information has been disclosed by the management in notes 18, 20.02, and 20.03 of the financial statements respectively;

2. The company did not make past service cost for defined employees benefit obligation (Gratuity) as per IAS-19 and quantitative information has been disclosed by the management in note 7.00 of the financial statements but the company have been paying gratuity to the employees on retirement and resignation as per service rules; 3. The company did not make WPPF liability as per Section -232, The Bangladesh Labour Act, 2006 (Amended on 2013), quantitative information has been disclosed by the management in note 2.3.13.3 of the financial statements; 4. Tax assessments of the company were not finalized yet for the financial years 1998 to 2019. Which indicates additional tax liability may arise and it is not practicable to quantify the financial effect in this regard. Note-18.00 Outstanding Premium: Balance of Outstanding Premium up to 2017 was Tk. 33,190,022.00; Balance of Outstanding Premium up to 2018 was Tk. 0; Balance of Outstanding Premium as at 31 December 2019 was Tk. 32,890,022.00. No amount has subsequently been realized till March 30, 2020 and recoverability of this amount is doubtful. Hence the loss allowance for expected credit losses for the year for expected credit loss amounting Tk. 300,000 in this regard and the balance amount of Tk. 32,890,022 carried forward for the future loss allowance. Note- 20.02 Advance Against others: Balance of Advance Against Others was Tk. 363,438,072 and Tk. 348,724,612 as at 31 December 2019 and 31 December 2018 respectively. Advance against others consists of long aged advances amounting Tk. 219,276,027 (Advance Against Claim Payment: Misc. amounting Tk. 7,609,500, Agent Balance amounting tk. 181,176,956 and Collection Control Account amounting Tk. 30,489,571) which is doubtful of recovery. The company made loss allowance for this expected credit losses of Tk. 1,000,000 and balance of this expected credit loss Tk. 218,276,027. The company will make loss allowance for this expected credit loss in forthcoming years. Note- 20.03 Deposit & Prepayments: Balance of Deposits & Prepayments was Tk. 80,360,843 and Tk. 81,061,744 as at 31 December 2019 and 31 December 2018 respectively. Deposit and Prepayments consists of long aged advances amounting Tk. 79,713,409 which is doubtful of recovery. The company made loss allowance for this expected credit losses of Tk. 700,000 and balance of this expected credit loss Tk. 79,013,409. The company will make loss allowance for this expected credit loss in forthcoming years. Note- 7.00 Gratuity: Balance of Gratuity was Tk. 1,000,000.00 as at 31 December 2019 and was Tk. 0 as at 31 December 2018. Estimated liability for Gratuity is amounting to Tk. 61,916,900 but the company made past service cost for defined employees benefit obligation (gratuity) Tk. 1,000,000 during the year. Rest of the provision Tk. 60,916,900 will be made in forthcoming years. Note- 2.3.13.3 Worker Profit Participation Fund (WPPF): In the year 2013, an amendment has been made in section-232 of Labour Law-2006. Due to the amendment, the Company requires to maintain Workers Profit Participation Fund (WPPF). However, the company did not make provision for the years 2013 to 2019, amounting to Tk. 29,402,593. The company will make provision in forthcoming years in this regard.

RUPALILIFE

Mr. Abdullah Jamil Matin, one of the Sponsor Directors of the Company has expressed his intention to buy 22,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within next 30 working days.