

## Weekly Market Update

### Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+2.61%) gained 139.13 points and closed the week at 5,475.00 points. The blue-chip index DS30 (+1.84%) gained 37.46 points and stood at 2,068.34 points. The Shariah-based index DSES (+2.46%) gained 26.59 points and stood at 1,108.98 points. The large cap index CDSET (+1.40%) gained 15.06 points and closed at 1,090.69 points. DSEX, DS30, DSES and CDSET showed YTD returns of +12.53%, +11.59%, +10.82%, +8.55%, respectively.

**Total Turnover During The Week (DSE):** BDT 46.2 billion (USD 376 million)  
**Average Daily Turnover Value (ADTV):** BDT 11.6 billion (Δ% Week: +48.4%)  
**Market P/E:** 13.8x

### Daily Index Movement during the Week

The market performed four sessions this week. It started positively on Monday (+0.69%) and remained positive throughout Tuesday (+0.62%), Wednesday (+0.66%), and Thursday (+0.61%).

### Sectoral Performance

All the financial sectors posted positive performance this week. Life Insurance booked the highest gain of 5.53% followed by General Insurance (+5.45%), Mutual Fund (+2.84%), NBF1 (+2.15%), and Bank (+1.35%).

All the non-financial (large-cap) sectors posted positive performance this week. Engineering booked the highest gain of 3.46% followed by Fuel & Power (+3.01%), Pharmaceutical (+1.39%), Food & Allied (+1.01%), and Telecommunication (+0.80%).

### Macroeconomic Arena

Electricity prices hiked across the board. BD among 60 countries facing 'forced labour' US tariffs. Dhaka eyes investment in public mills, FTA. Bangladesh seeks IMF loan under new scheme to support economic reform. Govt drafts reform roadmap to seek delay in LDC graduation until 2029. Merchandise exports drop 7.07% in May. PPP projects included in ADP face chronic delays. Govt may drop planned wealth tax, bike and rickshaw AIT. Banks asked to enrol employees in Pragati pension scheme. Bangladesh moving towards digital public procurement. Ctg port gets 5G spectrum for smart port trial. BANK | Banks provision shortfall hits BDT 2 Tn. Govt to charge 0.25% fee on sovereign loan guarantees.

Govt to deploy project dashboards with direct penalties for bureaucratic delays: Khosru. ENERGY | Power tariffs set for fresh hike today. ENERGY | Tenders floated for 3 more spot LNG cargoes. ENERGY | LPG price cut by BDT 55 for June, 12kg cylinder now BDT 1,885. BANK | NPL volume swells to BDT 5.89 Tn. BANK | BASIC Bank seeks low-cost deposits to cut funding expenses. TELECOM | BTRC to auction more lower-band spectrum. Stalled MRT projects bag big BDT 126.49 Bn funds to restart. Remittance inflow rises 15.34% to USD 3.43 Bn in May. BDT 594.5 Bn sought as subsidy for power sector in new budget. BB buys USD 54 Mn more to stabilize BDT. NBR may hike tax on export incentives.

### Stock Market Arena

BRACBANK | BRAC Bank aims to become largest remittance bank. ACME LAB | Acme Labs MD's heirs to equally inherit BDT67cr in shares. EXCHANGE | Finance minister promises professional, politics-free securities commission. EXCHANGE | Cost cuts, commission removal drive non-life insurance profits higher in Q1. ISLAMIBANK | Khurshid Alam appointed Islami Bank chairman. MEGHNAPET | Meghna PET shares soar 245% despite remaining shuts since 2002. EXCHANGE | Auditors flag financial breaches at non-life insurers. NAHEEACP, ANLIMAYARN | Nahee Aluminum, Anlimayarn deny any PSI behind sharp share price rallies. ALARABANK | Al-Arafah Islami Bank launches drive to boost investment recovery. GP | GP appoints Andreas Høgberg as CSTO. ISLAMIBANK | Newly appointed Islami Bank Chairman will not be removed: Bangladesh Bank. ISLAMIBANK | Shell firms and loans: That's how S Alam bought Islami Bank shares.

## DSEX ended in Green (+2.61%) in the week

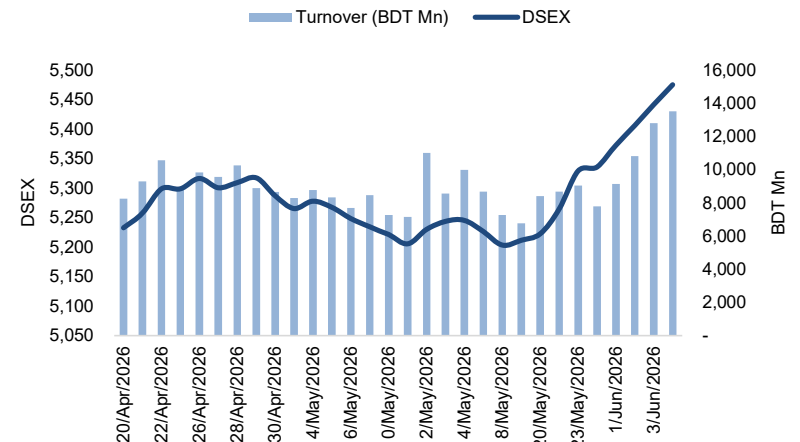
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2025	Δ% Week	Δ% YTD
DSEX	5,475.00	5,335.87	+139.13	4,865.34	2.61%	12.53%
DS30	2,068.34	2,030.88	+37.46	1,853.54	1.84%	11.59%
DSES	1,108.98	1,082.39	+26.59	1,000.72	2.46%	10.82%
CDSET	1,090.69	1,075.63	+15.06	1,004.81	1.40%	8.55%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,929,762	6,844,332	1.25%
	Mn USD	56,342	55,648	
Turnover	Mn BDT	46,235	7,787	493.74%
	Mn USD	376	63	
Average Daily Turnover	Mn BDT	11,559	7,787	48.43%
	Mn USD	94	63	
Volume	Mn Shares	1,553	256	505.61%

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
SONARGAON	65.3	45.0	+45.1%	1,728	355.9	NM	3.6x
REGENTTEX	7.2	5.3	+35.8%	926	38.2	NM	0.3x
ANLIMAYARN	32.0	23.9	+33.9%	572	49.6	NM	11.3x
MEGHNAPEP	90.9	68.6	+32.5%	1,091	104.2	NM	1.3x
EMERALDOIL	24.8	19.3	+28.5%	2,264	129.3	NM	NM
GENEXIL	34.1	27.3	+24.9%	4,107	622.0	15.6x	1.4x
DSHGARME	148.3	121.0	+22.6%	1,229	232.0	NM	0.9x
NURANI	3.4	2.8	+21.4%	417	6.2	NM	0.4x
MEGCONMILK	46.8	39.1	+19.7%	749	107.0	NM	NM
SILCOPHL	19.2	16.2	+18.5%	1,993	226.3	58.2x	0.8x

**Table 4: Top Ten Losers**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
ILFSL	1.5	1.8	-16.7%	333	5.4	NM	NM
FASFIN	1.6	1.8	-11.1%	239	3.7	NM	NM
FAREASTFIN	1.6	1.7	-5.9%	263	4.6	NM	NM
PLFSL	1.6	1.7	-5.9%	457	7.9	NM	NM
RDFOOD	29.0	30.6	-5.2%	2,203	690.5	NM	1.7x
HAMI	168.6	177.3	-4.9%	1,298	21.4	NM	18.5x
JAMUNABANK	24.3	25.5	-4.7%	22,826	719.9	4.1x	0.8x
EASTRNLUB	1,847.3	1,937.0	-4.6%	4,399	131.1	45.4x	11.3x
CAPMBDBLMF	10.8	11.3	-4.4%	541	71.4	NM	1.0x
MEGHNACEM	31.8	33.2	-4.2%	1,005	5.3	NM	NM

**Table 5: Top Ten Most Traded Shares**

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
NCCBANK	15.5	14.6	+6.2%	17,212	1,099.6	7.9x	0.5x
BRACBANK	67.8	67.3	+0.7%	155,233	807.1	7.8x	1.4x
JAMUNABANK	24.3	25.5	-4.7%	22,826	719.9	4.1x	0.8x
RDFOOD	29.0	30.6	-5.2%	2,203	690.5	NM	1.7x
MIRAKHTER	45.5	43.9	+3.6%	5,495	679.4	33.7x	0.9x
ACMEPL	25.6	23.7	+8.0%	3,456	669.4	NM	1.6x
NAVANAPHAR	75.4	70.9	+6.3%	8,099	661.5	12.9x	1.5x
CITYBANK	29.1	28.7	+1.4%	50,908	661.4	3.5x	0.8x
BBSCABLES	24.4	24.6	-0.8%	5,166	632.5	NM	1.0x
LOVELLO	75.0	75.6	-0.8%	7,363	627.4	24.6x	5.6x

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
MIRAKHTER	45.5	+66.7%	5,495	33.7x	0.9x
BBSCABLES	24.4	+60.5%	5,166	NM	1.0x
SHASHADNIM	23.2	+48.7%	3,272	35.2x	0.6x
PIONEERINS	63.5	+41.0%	6,521	13.6x	1.3x
CITYBANK	29.1	+37.2%	50,908	3.5x	0.8x
EGEN	26.6	+34.3%	1,995	36.4x	1.1x
GHAIL	14.1	+33.0%	3,043	NM	1.2x
POWERGRID	35.1	+31.5%	32,075	7.9x	0.2x
CONFIDCEM	63.4	+28.9%	5,468	6.0x	0.7x
ACTIVEFINE	7.0	+27.3%	1,680	NM	0.3x

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,522.4	1,502.1	1,367.20	+1.35%	+11.35%
NBFI	1,022.7	1,001.1	860.23	+2.15%	+18.88%
Mutual Fund	534.2	519.4	478.27	+2.84%	+11.70%
General Insurance	3,908.2	3,706.1	2,879.11	+5.45%	+35.74%
Life Insurance	1,903.6	1,803.8	1,691.42	+5.53%	+12.54%
Telecommunication	4,432.4	4,397.1	4,431.51	+0.80%	+0.02%
Pharmaceutical	3,056.0	3,014.0	2,764.29	+1.39%	+10.55%
Fuel & Power	1,087.1	1,055.4	996.11	+3.01%	+9.14%
Cement	2,054.3	1,934.7	1,739.18	+6.18%	+18.12%
Services & Real Estate	1,104.3	1,048.3	949.82	+5.34%	+16.26%
Engineering	2,591.4	2,504.8	2,290.78	+3.46%	+13.12%
Food & Allied	12,247.2	12,125.2	12,942.72	+1.01%	-5.37%
IT	2,346.1	2,216.0	1,703.25	+5.87%	+37.74%
Textile	1,236.8	1,185.1	1,060.76	+4.36%	+16.60%
Paper & Printing	4,821.7	4,536.3	4,485.61	+6.29%	+7.49%
Tannery	2,076.0	2,048.7	1,806.05	+1.33%	+14.94%
Jute	12,289.3	12,567.0	11,805.57	-2.21%	+4.10%
Ceramics	452.2	436.8	370.10	+3.53%	+22.18%
Miscellaneous	3,983.5	3,949.2	3,881.56	+0.87%	+2.63%

**Table 8: Sector Trading Matrix**

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	1,182.7	916.2	+29.08%	+10.66%	7.3x	0.7x
NBFI	190.3	97.2	+95.85%	+1.72%	NM	1.0x
Mutual Fund	130.0	91.4	+42.23%	+1.17%	NM	0.5x
General Insurance	1,095.3	600.0	+82.55%	+9.87%	17.8x	1.6x
Life Insurance	415.4	247.9	+67.53%	+3.74%	NM	NM
Telecommunication	136.7	139.6	-2.09%	+1.23%	12.0x	3.4x
Pharmaceutical	1,339.0	885.5	+51.21%	+12.07%	11.0x	1.5x
Fuel & Power	431.5	238.8	+80.68%	+3.89%	9.2x	0.6x
Cement	167.5	80.0	+109.45%	+1.51%	22.4x	2.1x
Services & Real Estate	289.2	150.1	+92.72%	+2.61%	23.5x	0.4x
Engineering	1,767.2	1,318.4	+34.04%	+15.93%	14.9x	0.9x
Food & Allied	810.9	682.0	+18.90%	+7.31%	37.6x	3.4x
IT	743.8	486.2	+52.98%	+6.70%	36.1x	1.9x
Textile	1,295.9	709.4	+82.68%	+11.68%	NM	0.9x
Paper & Printing	229.2	92.6	+147.42%	+2.07%	NM	1.5x
Tannery	125.0	95.6	+30.79%	+1.13%	NM	1.5x
Jute	15.8	26.3	-40.00%	+0.14%	NM	1.7x
Ceramics	284.6	177.3	+60.48%	+2.57%	NM	1.4x
Miscellaneous	443.9	241.3	+83.92%	+4.00%	NM	1.7x

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
UCB	8.7	-16.3%	13,488	48.3x	0.3x
BATBC	210.1	-15.5%	113,454	23.9x	2.0x
LINDEBD	658.0	-12.3%	10,014	26.8x	3.0x
GP	242.2	-6.1%	327,043	11.0x	5.2x
TRUSTBANK	16.5	-4.6%	16,402	6.0x	0.6x
RECKITT BEN	3,278.0	-4.3%	15,489	31.2x	15.5x
UNILEVERCL	2,067.0	-3.9%	39,840	51.2x	16.9x
SQUARETEXT	47.4	-2.3%	9,350	12.9x	0.9x
WALTONHIL	369.5	-2.0%	123,125	12.3x	1.0x
SHAHJABANK	16.2	-1.8%	18,030	4.8x	0.7x

## Important News: Business, Economy & Sector

### Electricity prices hiked across the board

- The government increased electricity tariffs across the board, raising bulk rates by 19.85% to BDT 8.39/unit and retail rates by 16.68% to BDT 10.63/unit, raising concerns over inflationary impacts.

<https://today.thefinancialexpress.com.bd/first-page/electricity-prices-hiked-across-the-board-1780508835>

### BD among 60 countries facing 'forced labour' US tariffs

- Bangladesh is among 60 countries now facing a new prohibitive US tariff of up to 12.5% proposed to be levied on goods produced with forced labour, in lockstep with impugned reciprocal tariffs.

<https://today.thefinancialexpress.com.bd/first-page/bd-among-60-countries-facing-forced-labour-us-tariffs-1780509280>

### Dhaka eyes investment in public mills, FTA

- Bangladesh hopes to deepen economic ties with Türkiye through negotiations on free-trade agreement, expansion of export market and investment in struggling state-owned textile and jute mills during Turkish Foreign Minister's three-day tour.

<https://today.thefinancialexpress.com.bd/first-page/dhaka-eyes-investment-in-public-mills-fta-1780508986>

### Bangladesh seeks IMF loan under new scheme to support economic reform

- Bangladesh has sought a new IMF financing programme to support its economic reform agenda. The IMF stated that a successor arrangement could address current economic challenges while aligning with the new government's priorities and reform objectives.

<https://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-seeks-imf-loan-under-new-scheme>

### Govt drafts reform roadmap to seek delay in LDC graduation until 2029

- The government is preparing to submit a three-year reform roadmap to the United Nations in a final effort to secure a postponement of Bangladesh's graduation from the least developed country (LDC) category until November 2029, despite a UN committee recommending a "shorter" extension.

<https://www.tbsnews.net/economy/govt-drafts-reform-roadmap-seek-delay-ldc-graduation-until-2029-1453681>

### Merchandise exports drop 7.07% in May

- The country's merchandise export earnings saw 7.07% YoY negative growth in May 2026 after a rise in April. President of Bangladesh Knitwear Manufacturers and Exporters Association has said the exports saw a poor performance in May due to suspension of production because of a number of Eid holidays.

<https://today.thefinancialexpress.com.bd/last-page/exports-fall-707pc-in-may-1780510141>

### PPP projects included in ADP face chronic delays

- The government has included 80 PPP projects in its newly approved BDT 3.0 Tn ADP for FY27, alongside around 1,150 public-sector development projects undertaken by various ministries and agencies. In the outgoing FY2026 ADP, the government included 79 PPP projects, most of which were not even initiated for implementation.

<https://today.thefinancialexpress.com.bd/last-page/ppp-projects-included-in-adp-face-chronic-delays-1780509951>

### Govt may drop planned wealth tax, bike and rickshaw AIT

- The government is set to backtrack from its plans to reintroduce a wealth tax and impose a first-ever advance income tax (AIT) on motorcycles and battery-run auto-rickshaws in the upcoming budget for fiscal year 2026-27, according to officials familiar with the matter.

<https://www.thedailystar.net/business/bangladesh-budget-2026-27/news/govt-may-drop-planned-wealth-tax-bike-and-rickshaw-ait-4190076>

### Banks asked to enrol employees in Pragati pension scheme

- The Financial Institutions Division has directed Bangladesh Bank representatives and managing directors of all scheduled banks to take necessary steps to enroll their officers and employees in the Pragati Scheme under the Universal Pension System.

<https://www.thedailystar.net/business/economy/news/banks-asked-enrol-employees-pragati-pension-scheme-4189996>

### Bangladesh moving towards digital public procurement

- The government of Bangladesh to complete transition to electronic Government Procurement (e-GP) from the very beginning of the next fiscal year. From July 01, 2026, no offline or manual tendering will be allowed in public procurement activities, marking a historic milestone in the country's procurement reform journey.

<https://www.newagebd.net/post/mis/301483/bangladesh-moving-towards-digital-public-procurement>

### **Ctg port gets 5G spectrum for smart port trial**

- The internet regulator has granted the Chittagong Port Authority (CPA) temporary access to 20 MHz of spectrum in the 3.5 GHz band to test a private 5G network aimed at transforming the Chattogram seaport into a smart port.

<https://www.thedailystar.net/business/economy/news/ctg-port-gets-5g-spectrum-smart-port-trial-4190046>

### **BANK | Banks provision shortfall hits BDT 2 Tn**

- The provision shortfall in Bangladesh's banking sector stood at BDT 2.05 Tn at the end of March 2026, reflecting a deepening financial crisis driven by soaring defaulted loans, weak profitability and fragile capital positions.

<https://www.newagebd.net/post/banking/301488/banks-provision-shortfall-hits-tk-2-lakh-crore>

### **Govt to charge 0.25% fee on sovereign loan guarantees**

- The government has decided to introduce a 0.25% fee on guarantees issued against loans taken by state-owned, autonomous, and government-controlled entities.

<https://www.tbsnews.net/economy/govt-charge-025-fee-sovereign-loan-guarantees-1452811>

### **ENERGY | Bangladesh to buy five more LNG cargoes**

- The government approved the purchase of five liquefied natural gas (LNG) cargoes, including three from the spot market. The average cost of LNG under long-term contracts has now risen to around USD 15.0 per MMBtu, while spot-market prices have increased to USD 17-USD 18 per MMBtu.

<https://www.thedailystar.net/business/economy/news/bangladesh-buy-five-more-lng-cargoes-4190031>

### **INSURANCE | Sri Lanka's Softlogic to buy out Diamond Life Insurance**

- Sri Lankan conglomerate Softlogic Group is set to acquire Diamond Life Insurance, marking what could become the largest foreign investment in Bangladesh's life insurance sector in recent years.

<https://tob.news/sri-lankas-softlogic-to-buy-out-diamond-life-insurance/>

### **Free raw material import, 3-year bond licence for non-RMG sectors likely**

- The government is considering a package of fresh facilities for non-RMG export sectors in the upcoming budget as part of efforts to diversify exports and reduce dependence on the garment industry.

<https://www.tbsnews.net/economy/budget/free-raw-material-import-3-year-bond-licence-non-rmg-sectors-likely-1452871>

### **Bangladesh's LDC graduation likely to be deferred**

- Bangladesh's LDC graduation is poised to be deferred as the UN body concerned endorses government's request for a delay for three more years until November 24, 2029 amid local and global adversities.

<https://today.thefinancialexpress.com.bd/first-page/bangladeshs-ldc-graduation-likely-to-be-deferred-1780423960>

### **Phased raise to enlarge tax-free ceiling to BDT 0.45 Mn**

- In the upcoming budget, the Finance Minister may outline the plan to raise tax-free income to BDT 0.40 Mn for the fiscal year 2028-29 and 2029-30 and BDT 0.45 Mn for FY 2030-31, officials have said.

<https://today.thefinancialexpress.com.bd/first-page/phased-raise-to-enlarge-tax-free-ceiling-to-tk-045m-1780424097>

### **Govt to launch UHC in next budget: Khosru**

- Finance Minister has said the government will introduce Universal Health Care (UHC) in the next budget to strengthen healthcare access, as well as protect low-income and marginalised people.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-launch-uhc-in-next-budget-khosru-1780424052>

### **Foodgrain imports near record high**

- Bangladesh is on course to record its second-highest foodgrain-import volume in FY26, driven largely by a surge in wheat imports as stable global prices. Data from Bangladesh Bank showed that foodgrain import expenditure rose by 33% through March of FY2026, reaching USD 2.24 Bn.

<https://today.thefinancialexpress.com.bd/last-page/foodgrain-imports-near-record-high-1780424213>

### **Govt to deploy project dashboards with direct penalties for bureaucratic delays: Khosru**

- The government is set to install digital tracking dashboards across all ministries, including the Prime Minister's Office, to monitor the daily progress of public development schemes and enforce immediate punitive measures against officials responsible for project stagnation.

<https://www.tbsnews.net/economy/govt-deploy-project-dashboards-direct-penalties-bureaucratic-delays-khosru-1452856>

**ENERGY | Power tariffs set for fresh hike today**

- BPDB and its subsidiary companies sought increases in retail electricity tariffs ranging from 15% to 29% for different categories of consumers, including households, irrigation pumps, the construction sector, educational institutions, hospitals, commercial establishments, industries and battery-charging stations.

<https://today.thefinancialexpress.com.bd/first-page/power-tariffs-set-for-fresh-hike-today-1780423888>

**ENERGY | Tenders floated for 3 more spot LNG cargoes**

- Bangladesh will buy three more liquefied natural gas (LNG) cargoes from the spot market by early July amid the persistent Middle East crisis and Strait of Hormuz disruptions. Total LNG cargo purchase from the spot market this year will reach 28, with 26 of them bought after the start of the Middle East war.

<https://today.thefinancialexpress.com.bd/last-page/tenders-floated-for-3-more-spot-lng-cargoes-1780424464>

**ENERGY | LPG price cut by BDT 55 for June, 12kg cylinder now BDT 1,885**

- BERC fixed the retail price of private LPG at BDT 157.06 per kg, down from BDT 161.71 per kg in May, reflecting a decline in the international benchmark Saudi Aramco Contract Price (CP).

<https://www.tbsnews.net/bangladesh/energy/lpg-price-cut-BDT55-june-12kg-cylinder-now-BDT1885-1452536>

**BANK | NPL volume swells to BDT 5.89 Tn**

- With such fresh buildup of non-performing loans (NPLs), the aggregate bloats to around BDT 5.89 Tn by the end of March 2026, accounting for 32.26% of the entire loans worth BDT 18.25 Tn disbursed by the country's all commercial banks.

<https://thefinancialexpress.com.bd/economy/npl-volume-swells-to-BDT-589t>

**BANK | BASIC Bank seeks low-cost deposits to cut funding expenses**

- State-owned BASIC Bank has sought government approval to open and operate accounts of government and donor-funded projects as part of efforts to strengthen its deposit base, lower funding costs and improve its overall financial health. At present, government and donor-funded project accounts are mainly maintained by Sonali Bank, Janata Bank, Agrani Bank and House Building Finance Corporation.

<https://today.thefinancialexpress.com.bd/trade-market/basic-bank-seeks-low-cost-deposits-to-cut-funding-expenses-1780419751>

**TELECOM | BTRC to auction more lower-band spectrum**

- The telecom regulator has decided to allocate additional lower-band spectrum to mobile operators through an auction process, aiming to improve network coverage, indoor connectivity and rural service quality.

<https://www.thedailystar.net/business/telecom/news/btrc-auction-more-lower-band-spectrum-4189151>

**Stalled MRT projects bag big BDT 126.49 Bn funds to restart**

- Stalled mass rapid transit (MRT) projects receive a substantial sum of BDT 126.49 Bn in ADP allocations for the upcoming fiscal year as the government vows to construct three Dhaka metro-rail lines after prolonged dilemmas.

<https://today.thefinancialexpress.com.bd/first-page/stalled-mrt-projects-bag-big-tk-12649b-funds-to-restart-1780336833>

**Remittance inflow rises 15.34% to USD 3.43 Bn in May**

- Bangladesh received USD 3.43 Bn in workers' remittances in May 2026, registering a 15.34% increase YoY.

<https://thefinancialexpress.com.bd/economy/bangladesh/remittance-inflow-rises-1534%-to-343-Bn-in-may>

**BDT 594.5 Bn sought as subsidy for power sector in new budget**

- The Power Division has sought a huge sum of BDT 594.5 Bn as subsidy in the new budget on account of power purchase from private-sector plants and power import.

<https://thefinancialexpress.com.bd/trade/tk-5945b-sought-as-subsidy-for-power-sector-in-new-budget>

**BB buys USD 54 Mn more to stabilize BDT**

- The Bangladesh Bank (BB) purchased USD 54 Mn more from four banks on the interbank spot market on Monday, aiming to keep the exchange rate of the US dollar against the local currency stable.

<https://today.thefinancialexpress.com.bd/last-page/bb-buys-54m-more-to-stabilise-BDT-1780337629>

**NBR may hike tax on export incentives**

- The government is considering hiking the tax deducted at source on export incentives to 20% from the existing 10% in the upcoming proposed FY27 national budget. With BDT 90.25 Bn allocated for export incentives in the current fiscal year, NBR officials estimated that the move could generate nearly BDT 9.0 Bn in additional revenue.

<https://www.newagebd.net/post/economy/301301/nbr-may-hike-tax-on-export-incentives>

### **REER rise signals weaker trade competitiveness**

- Based on the April 2026 REER reading, the indicative exchange rate for the US dollar was estimated at BDT 125.87, compared with the prevailing market rate of BDT 122.87.

<https://today.thefinancialexpress.com.bd/last-page/reer-rise-signals-weaker-trade-competitiveness-1780337522>

### **Ambitious revenue target, elusive reality for NBR**

- The current fiscal year 2025-26 is proving to be no different. Revenue growth has remained sluggish amid a slowing economy, weakening private sector expansion, persistent inflation, and mounting pressure on businesses already struggling with rising costs and deep financial uncertainty.

<https://www.thedailystar.net/business/economy/news/ambitious-revenue-target-elusive-reality-nbr-4188351>

### **New trade deals vital before LDC graduation**

- Bangladesh is entering a critical phase in its trade outlook as it prepares for graduation from least developed country (LDC) status, according to a recent assessment by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP).

<https://www.thedailystar.net/business/economy/news/new-trade-deals-vital-ldc-graduation-4188336>

### **Production uncertainty at Mirsarai's Economic Zone as gas pipeline not installed even in 8 years**

- Investors in the Economic Zone under the Bangladesh Export Processing Zones Authority in Chattogram's Mirsarai are facing uncertainty over production plans as the zone still lacks a dedicated gas transmission pipeline, nearly eight years after development work began.

<https://www.tbsnews.net/economy/industry/production-uncertainty-mirsarais-economic-zone-gas-pipeline-not-installed-even-8>

### **MFS | Nagad records BDT 446.39 Bn transactions in May**

- Customers conducted transactions worth BDT 446.39 Bn through the mobile financial service provider during the month, surpassing its previous highest monthly transaction record of BDT 414.69 Bn set in March this year.

<https://www.newagebd.net/post/mis/301277/nagad-records-tk-44639cr-transactions-in-may>

### **TELECOM | Major BTRC licensing overhaul aims to boost broadband, draws scrutiny from ISPs**

- Bangladesh is set for a major overhaul of its telecommunications licensing regime as regulators move to modernize the sector, expand high-speed broadband access and attract investment. Bangladesh Telecommunication Regulatory Commission (BTRC) has finalized a revised draft of the “Telecommunications Network and Licensing Reform Policy 2025,” introducing sweeping changes across several licensing categories.

<https://www.dhakatribune.com/business/411527/major-btrc-licensing-overhaul-aims-to-boost>

### **BANK | Paper profits, hidden losses: How seven banks disguised a BDT 1.16 Tn loss under regulatory shield**

- According to a detailed analysis of audited financial statements for 2025, the seven banks — Islami Bank Bangladesh, Rupali Bank, Al-Arafah Islami Bank, Standard Bank, United Commercial Bank (UCB), One Bank, and NRBC Bank — collectively utilised the central bank's deferral facility to mask their underlying distress.

<https://www.tbsnews.net/economy/banking/paper-profits-hidden-losses-how-seven-banks-disguised-tk116-lakh-crore-loss-under>

### **Octane, Petrol and Kerosene prices raised by BDT 5 per litre; Diesel unchanged**

- Under the new rate, diesel will continue to be sold at BDT 115 per litre at the consumer level. The price of octane has been set at BDT 145 per litre, petrol at BDT 140 per litre and kerosene at BDT 135 per litre.

<https://thefinancialexpress.com.bd/trade/octane-petrol-and-kerosene-prices-raised-by-tk-5-per-litre>

### **IMF confirms Bangladesh govt's request for new programme**

- The International Monetary Fund (IMF) has said that the Bangladesh government has requested a new IMF-supported programme as discussions continue over the country's reform agenda and policy priorities.

<https://thefinancialexpress.com.bd/economy/imf-confirms-bangladesh-govts-request-for-new-programme>

### **Govt may reimpose 20% tax on offshore loan interest**

- The government is considering reintroducing a 20% income tax on interest payments for offshore loans in the upcoming budget, according to officials at the National Board of Revenue.

<https://www.tbsnews.net/oiffshore-banking/govt-may-reimpose-20-tax-offshore-loan-interest-1449086>

### **Bangladesh sees sharp decline in foreign aid commitments**

- Bangladesh saw a sharp decline in foreign aid commitments in 10MFY26, even as the government's external debt repayment burden continued to rise, reflecting growing pressure on the country's fiscal and external financing position.

<https://www.thedailystar.net/business/news/bangladesh-sees-sharp-decline-foreign-aid-commitments-4183586>

### **ADB offers USD 5.0 Bn in dev aid**

- An incremental assistance package announced by the Asian Development Bank (ADB) would fetch Bangladesh USD 5.0 Bn over next five years and increase the subsequent annual aid by 20%.

<https://thefinancialexpress.com.bd/economy/adb-offers-50b-in-dev-aid>

### **Govt eyes USD 51.0 Bn reserves in FY27**

- The government expects the country's gross foreign currency reserves to hit a record USD 51.4 Bn by the end of next fiscal year, provided that remittance inflow is strong and interest rates high.

<https://www.thedailystar.net/business/economy/news/govt-eyes-51b-reserves-fy27-4186996>

### **Govt gunning for 6.5% growth next year**

- The government is setting a high growth target for the next fiscal year, banking on the possibility of stability returning to the Middle East by June next year and the expansionary fiscal and monetary policies being pursued.

<https://www.thedailystar.net/news/bangladesh/news/govt-gunning-65pc-growth-next-year-4186106>

### **Govt's bank borrowing crosses annual target in nine months**

- The government's net borrowing from the banking sector in 9MFY26 has crossed the full-year target by more than BDT 220 Bn, due mainly to weak revenue collection.

<https://www.thedailystar.net/business/economy/news/govts-bank-borrowing-crosses-annual-target-nine-months-4184651>

### **BIFPCL seeks urgent BDT 6.32 Bn fund**

- Bangladesh-India Friendship Power Company Limited (BIFPCL) has requested the government to urgently release BDT 6.32 Bn, warning that delays could jeopardise its ability to meet lender obligations and trigger substantial financial penalties, sources say.

<https://today.thefinancialexpress.com.bd/trade-market/bifpcl-seeks-urgent-tk-632b-fund-1780244980>

### **Bangladesh eyes greater energy security with BDT 36 Bn investment plan**

- The government has planned power and energy projects worth over BDT 36.0 Bn to meet rising electricity and fuel demand driven by industrialisation, urbanisation, and economic growth.

<https://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-eyes-greater-energy-security-with-tk-36b-investment-plan>

### **External sector may face tough times by end of FY26: Bangladesh Bank**

- The central bank has warned that Bangladesh may face mounting external-sector pressures by the end of FY26 amid global trade tensions, geopolitical uncertainties and potential tariff shocks.

<https://thefinancialexpress.com.bd/economy/external-sector-may-face-tough-times-by-end-of-fy26-bb>

### **BD import policy incompatible with new EU, US trade rules**

- Bangladesh's import policy in the making appears at odds with emerging trade requirements in the EU and USA as it proposes allowing apparel exporters to qualify for incentives with a minimum 30% local value addition.

<https://today.thefinancialexpress.com.bd/first-page/bd-import-policy-incompatible-with-new-eu-us-trade-rules-1780250684>

### **Budget focuses on economic recovery, restoring investor confidence**

- Predictable policies, improving liquidity flows and rebuilding investor confidence dominates the upcoming national budget as Bangladesh navigates a challenging economic landscape marked by inflation, sluggish investment and financial-sector vulnerabilities.

<https://today.thefinancialexpress.com.bd/first-page/budget-focuses-on-economic-recovery-restoring-investor-confidence-1780251092>

### **US cotton plan considers Bangladesh a key market**

- Bangladesh is expected to play a significant role in a new US initiative aimed at boosting American cotton exports, as the Trump administration links potential tariff benefits for Bangladeshi apparel exports to the use of US cotton and textile inputs.

<https://www.thedailystar.net/business/economy/news/us-cotton-plan-considers-bangladesh-key-market-4187586>

**ENERGY | Offshore bid docs go on sale**

- State-run Petrobangla starts selling bidding documents and data packages for Bangladesh's latest offshore exploration round, marking a key step in the government's efforts to attract international oil companies (IOCs) to explore 26 hydrocarbon blocks in the Bay of Bengal amid rising energy demand and declining domestic gas reserves.

<https://today.thefinancialexpress.com.bd/first-page/offshore-bid-docs-go-on-sale-1780250880>

**BANK | Bank deposits grow 11.76% on higher rates, remittances**

- Bangladesh Bank data showed that total deposits stood at BDT 20.32 Tn at the end of March, up from BDT 18.18 Tn a year earlier. Well-run institutions such as City Bank, BRAC Bank, Pubali Bank, Prime Bank, Shahjalal Islami Bank, Eastern Bank and Mutual Trust Bank have seen strong inflows.

<https://www.newagebd.net/post/banking/301180/bank-deposits-grow-1176pc-on-higher-rates-remittances>

**BANK | Why interbank rates frequently hit 13% this May**

- From the first week of the month through 24 May, Bangladesh's call money rates remained in double digits. Bangladesh Bank data showed average overnight rates hovering between 9.90% and 10.19%, while the maximum rate repeatedly touched 13%, gradually spreading across multiple maturities as the month progressed.

<https://www.tbsnews.net/economy/banking/why-interbank-rates-frequently-hit-13-may-1449111>

**STEEL | VAT on steel rods may rise by 10%**

- The National Board of Revenue is considering raising the specific tax – a form of value-added tax (VAT) – on mild steel (MS) products and related items by around 10% at the production stage. Specific tax on MS products manufactured from re-rollable scrap currently stands at BDT 1,700 per tonne, which may be increased by BDT 170.

<https://www.tbsnews.net/nbr/vat-steel-rods-may-rise-10-1451351>

**TELECOM | RFL bets on telecom equipment after phone push**

- RFL is expanding into local production of telecom equipment, including routers and vehicle tracking devices, after receiving preliminary approval from BTRC to manufacture and assemble these products through RFL Electronics.

<https://www.thedailystar.net/business/economy/news/rfl-bets-telecom-equipment-after-phone-push-4187581>

**CONSUMER | Chest freezers outperform fridges in shifting Eid demand pattern**

- Sales of electronics and home appliances improved ahead of Eid-ul-Azha, with some companies meeting their pre-set targets, supported by steady demand across key product categories and rising customer activity before holiday.

<https://www.thedailystar.net/business/economy/news/chest-freezers-outperform-fridges-shifting-eid-demand-pattern-4185891>

## Important News: Stocks

### **BRACBANK | BRAC Bank aims to become largest remittance bank**

- BRAC Bank has achieved strong growth in inward remittances over the past five consecutive years and now aims to become Bangladesh's largest remittance bank by 2028.

<https://today.thefinancialexpress.com.bd/trade-market/brac-bank-aims-to-become-largest-remittance-bank-1780504781>

### **ACMELAB | Acme Labs MD's heirs to equally inherit BDT67cr in shares**

- At Wednesday's market price of BDT 78.10 per share, the total value of Sinha's holdings stands at approximately BDT 669.6 Mn, with each sibling inheriting a stake worth roughly BDT 333.5 Mn.

<https://www.tbsnews.net/economy/stocks/acme-labs-mds-heirs-equally-inherit-BDT67cr-shares-1453596>

### **EXCHANGE | Finance minister promises professional, politics-free securities commission**

- The entire commission of the securities regulator will be replaced within two weeks by non-political professionals with adequate knowledge of the capital market, the finance minister said.

<https://today.thefinancialexpress.com.bd/stock-corporate/finance-minister-promises-professional-politics-free-securities-commission-1780419329>

### **EXCHANGE | Cost cuts, commission removal drive non-life insurance profits higher in Q1**

- Stakeholders noted that regulators have long received complaints about irregularities involving individual agents, including excessive commissions, mis-selling of policies, misleading customers, unnecessary policy sales, and artificially inflated premium income shown on paper.

<https://www.tbsnews.net/economy/stocks/cost-cuts-commission-removal-drive-non-life-insurance-profits-higher-q1-1452771>

### **ISLAMIBANK | Khurshid Alam appointed Islami Bank chairman**

- Bangladesh Bank has appointed Md Khurshid Alam as the new chairman of Islami Bank Bangladesh PLC following the resignation of M Zubaidur Rahman. Alam has served as a deputy governor of Bangladesh Bank since February 2024.

<https://www.tbsnews.net/economy/banking/khurshid-alam-appointed-islami-bank-chairman-1447906>

### **MEGHNA PET | Meghna PET shares soar 245% despite remaining shuts since 2002**

- Over the past three months, the company's stock has surged by nearly 245%, raising the eyebrows of market insiders.

<https://www.tbsnews.net/economy/stocks/meghna-pet-shares-soar-245-despite-remaining-shuts-2002-1452766>

### **EXCHANGE | Auditors flag financial breaches at non-life insurers**

- Auditors have exposed a series of financial reporting irregularities, regulatory breaches, and governance weaknesses at several listed general insurers, raising fresh concerns over transparency and compliance standards in the country's insurance sector.

<https://today.thefinancialexpress.com.bd/stock-corporate/auditors-flag-financial-breaches-at-non-life-insurers-1780419378>

### **NAHEEACP, ANLIMAYARN | Nahee Aluminum, Anlimayarn deny any PSI behind sharp share price rallies**

- Nahee Aluminum Composite Panel Ltd. saw its share price surge 72% over the past month, reaching BDT 39.10 after a further 4.27% gain.

<https://www.tbsnews.net/economy/stocks/nahee-aluminum-anlimayarn-deny-any-psi-behind-sharp-share-price-rallies-1452786>

### **ALARABANK | Al-Arafah Islami Bank launches drive to boost investment recovery**

- Al-Arafah Islami Bank PLC has initiated a drive to recover classified investments, aiming to bolster its financial position and inject renewed vigor into its investment management.

<https://www.tbsnews.net/economy/corporates/al-arafah-islami-bank-launches-drive-boost-investment-recovery-1452676>

### **GP | GP appoints Andreas Høgberg as CSTO**

- Grameenphone has appointed Andreas Høgberg as its Chief Strategy and Transformation Officer (CSTO). He will lead the company's strategic transformation, innovation initiatives, and execution of its five-year growth strategy.

<https://today.thefinancialexpress.com.bd/stock-corporate/gp-appoints-andreas-hogberg-as-csto-1780419455>

### **ISLAMIBANK | Newly appointed Islami Bank Chairman will not be removed: Bangladesh Bank**

- Bangladesh Bank has confirmed that the newly appointed Chairman of Islami Bank Bangladesh PLC, Md. Khorshid Alam will not be removed from his post despite ongoing street protests demanding his resignation.

<https://thefinancialexpress.com.bd/national/newly-appointed-islami-bank-chairman-will-not-be-removed-bangladesh-bank>

### **ISLAMIBANK | Shell firms and loans: That's how S Alam bought Islami Bank shares**

- A BFIU probe found that S Alam Group largely used borrowed funds—including money sourced from Islami Bank Bangladesh PLC itself and other controlled financial institutions—to acquire control of the country's largest Shariah-based bank.

<https://www.tbsnews.net/bangladesh/corruption/shell-firms-and-loans-thats-how-s-alam-bought-islami-bank-shares-1451991>

### **BRACBANK | BRAC Bank signs refinance deals with BB to support entrepreneurs**

- BRAC Bank PLC has signed two agreements with Bangladesh Bank to expand access to affordable financing for cottage, micro, small, and medium enterprises (CMSMEs), reinforcing its commitment to entrepreneurship development and financial inclusion.

<https://www.thedailystar.net/business/organisation-news/news/brac-bank-signs-refinance-deals-bb-support-entrepreneurs-4188306>

### **BESTHLDNG | BSEC orders special audit into Best Holdings over BDT 30 Bn fund utilisation**

- The Bangladesh Securities and Exchange Commission (BSEC) has launched a special audit into Best Holdings PLC, the parent company of Le Méridien Dhaka, to examine how it utilised funds raised through various public and private channels.

<https://www.tbsnews.net/economy/stocks/bsec-orders-special-audit-best-holdings-over-tk3000cr-fund-utilisation-1451306>

*\*The previous week had only one trading session due to the Eid holidays; therefore, the weekly market report effectively resembled a daily market update.*

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