

## Weekly Market Update

### Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-0.65%) lost -35.35 points and closed the week at 5,408.07 points. The blue-chip index DS30 (-0.79%) lost -16.65 points and stood at 2,097.70 points. The Shariah-based index DSES (-0.02%) lost -0.18 points and stood at 1,170.43 points. The large cap index CDSET (-1.00%) lost -11.28 points and closed at 1,112.56 points. DSEX, DS30, DSES and CDSET showed YTD returns of +3.67%, +8.14%, +0.13%, +4.36%, respectively.

**Total Turnover During The Week (DSE):** BDT 36.5 billion (USD 300 million)

**Average Daily Turnover Value (ADTV):** BDT 9.1 billion (Δ% Week: +8.6%)

**Market P/E:** 16.4x

### Daily Index Movement during the Week

The market performed four sessions during this week. The market started positively on Sunday (+1.70%), but remained negative throughout Monday (-0.91%), Wednesday (-0.27%) and Thursday (-1.15%).

### Sectoral Performance

· Most of the financial sectors registered negative performance this week. Bank experienced the highest loss of -3.54% followed by General Insurance (-2.76%), NBFi (-1.86%), Mutual Fund (-1.82%), and Life Insurance (+5.33%).

· Most of the non-financial (large-cap) sectors posted positive performance this week. Fuel & Power booked the highest gain of 2.30% followed by Telecommunication (+0.82%), Pharmaceutical (+0.72%), Engineering (+0.57%), and Food & Allied (-0.63%).

### Macroeconomic Arena

BSEC extends female independent director appointment deadline to Dec. Restoring business confidence biggest of challenges ahead. Splitting big packages for tendering to be restricted. BD receives USD 328 Mn in remittances in 5 days of August. DSCC unveils budget for fiscal year 2025-2026. Forex reserves cross USD 25 Bn again. S Korean company to invest USD 8 Mn in Mongla EPZ. Dhaka plans to seek DFQF access for select items. RMG | RMG export to US records a robust growth in H1 of 2025. NBFi | NBFIs' earnings growth in H1 relies on Treasury income, asset quality. RMG | Amfori unveils new plan to reduce supply chain audit repetition.

RMG | India still remains a 'preferred' source of cotton for Bangladesh. TRADE | ICDs overwhelmed with export containers. BANK | Unified promotion policy for state banks introduced. BANK | BB mandates recording of dissenting opinions in board meetings. BB move toward flexible FX regime signals right policy shift: BRAC EPL. July remittance soars to USD 2.48 Bn. BD millers to redouble US cotton import. Govt to sign trade deal with US in 3 weeks. Bangladesh to get USD 150 Mn ADB loan to boost education, training. BB suspends Binimoy over irregularities. Bangladesh wants to become regional hub of halal products: Ashik.

### Stock Market Arena

MTB | Swedfund invests in MTB for MSME growth, climate action. BEXIMCO | Beximco Textiles gets a lifeline: USD 20 Mn Japanese deal to reopen factories. CONFIDCEM | Confidence Cement divests Dhaka plant's stake for BDT 1.41 Bn to meet cash needs. FIRSTSBANK | First Security Islami Bank reports BDT 16.92 Bn loss in H1. BEXGSUKUK | BB moves to extend tenure as Beximco's BDT 30 Bn Sukuk nears maturity. EXCHANGE | BB boosts Sukuk allocation for Islamic banking windows to 80%. EXCHANGE | FY25 net sales recover, but still negative. EXCHANGE | Listed MNCs see 17% drop in profit as inflation bites. IDLC | IDLC Finance's profit jumps 46% in Q2. TRUSTBANK | Trust Bank posts BDT 10.6 Bn profit in Q2. JAMUNABANK | Jamuna Bank's Q2 profit drops 8%. ABBANK | AB Bank posts deepest H1 loss among listed lenders. BGIC | BGIC CEO reappointed. EXCHANGE | BSEC identifies 15 companies for potential stock listing.

## DSEX ended in Red (-0.65%) in the week

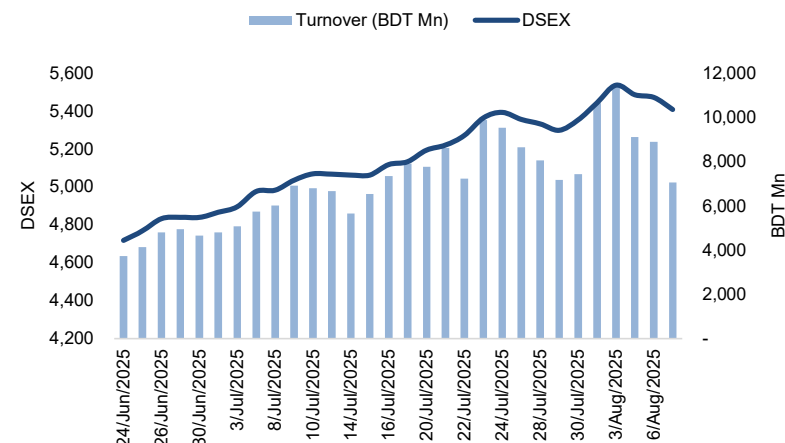
Table 1: Index

| Index | Closing* | Opening* | Δ(Pts) | 30-Dec-2024 | Δ% Week | Δ% YTD |
|-------|----------|----------|--------|-------------|---------|--------|
| DSEX  | 5,408.07 | 5,443.42 | -35.35 | 5,216.44    | -0.65%  | 3.67%  |
| DS30  | 2,097.70 | 2,114.35 | -16.65 | 1,939.73    | -0.79%  | 8.14%  |
| DSES  | 1,170.43 | 1,170.61 | -0.18  | 1,168.90    | -0.02%  | 0.13%  |
| CDSET | 1,112.56 | 1,123.84 | -11.28 | 1,066.09    | -1.00%  | 4.36%  |

Table 2: Market Statistics

|                        |           | This Week | Last Week | % Change |
|------------------------|-----------|-----------|-----------|----------|
| Mcap                   | Mn BDT    | 7,150,792 | 7,122,234 |          |
|                        | Mn USD    | 58,794    | 58,559    | 0.40%    |
| Turnover               | Mn BDT    | 36,455    | 41,943    | -13.08%  |
|                        | Mn USD    | 300       | 345       |          |
| Average Daily Turnover | Mn BDT    | 9,114     | 8,389     | 8.64%    |
|                        | Mn USD    | 75        | 69        |          |
| Volume                 | Mn Shares | 1,291     | 1,597     | -19.14%  |

Figure 1: DSEX & Turnover in Last Four Weeks



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**Table 3: Top Ten Gainers**

| Company Name | Close* | Open* | Δ%     | Mcap** | Turnover** | PE    | PB   |
|--------------|--------|-------|--------|--------|------------|-------|------|
| PRAGATILIF   | 123.4  | 103.6 | +19.1% | 4,016  | 129.0      | NM    | NM   |
| SAMATALETH   | 82.7   | 72.2  | +14.5% | 853    | 67.9       | NM    | 5.8x |
| MALEKSPIN    | 30.4   | 26.6  | +14.3% | 5,885  | 777.5      | 4.1x  | 0.5x |
| BDLAMPS      | 149.2  | 131.1 | +13.8% | 1,571  | 65.4       | NM    | 3.4x |
| WATACHEM     | 137.2  | 121.3 | +13.1% | 2,034  | 39.3       | NM    | 2.2x |
| INDEXAGRO    | 76.2   | 67.7  | +12.6% | 3,601  | 66.2       | 13.6x | 0.9x |
| ACTIVEFINE   | 9.9    | 8.8   | +12.5% | 2,375  | 41.0       | NM    | 0.4x |
| RAHIMTEXT    | 180.8  | 160.8 | +12.4% | 1,710  | 65.7       | NM    | 7.1x |
| SONALIPAPR   | 175.5  | 156.1 | +12.4% | 5,782  | 382.2      | 17.0x | 1.0x |
| DULAMIACOT   | 99.4   | 88.5  | +12.3% | 751    | 17.5       | NM    | NM   |

**Table 4: Top Ten Losers**

| Company Name | Close* | Open* | Δ%     | Mcap** | Turnover** | PE    | PB   |
|--------------|--------|-------|--------|--------|------------|-------|------|
| SEMLLECMF    | 7.9    | 8.8   | -10.2% | 395    | 106.1      | NM    | 0.9x |
| CENTRALINS   | 39.2   | 43.1  | -9.0%  | 2,083  | 55.7       | 23.1x | 0.8x |
| SBACBANK     | 8.1    | 8.9   | -9.0%  | 6,676  | 24.7       | NM    | 0.6x |
| FARCHEM      | 22.1   | 24.2  | -8.7%  | 3,383  | 31.5       | 56.7x | 0.7x |
| TRUSTBANK    | 20.3   | 22.2  | -8.6%  | 20,180 | 263.4      | 5.5x  | 0.7x |
| JANATAINS    | 25.0   | 27.3  | -8.4%  | 1,165  | 12.5       | 27.5x | 1.6x |
| FAREASTFIN   | 3.4    | 3.7   | -8.1%  | 558    | 1.6        | NM    | NM   |
| CITYBANK     | 23.9   | 25.8  | -7.4%  | 36,357 | 1,323.6    | 3.3x  | 0.7x |
| MERCINS      | 25.9   | 27.9  | -7.2%  | 1,116  | 3.5        | 13.5x | 1.3x |
| DHAKABANK    | 11.8   | 12.7  | -7.1%  | 12,472 | 276.2      | 13.5x | 0.5x |

**Table 5: Top Ten Most Traded Shares**

| Company Name | Close* | Open* | Δ%     | Mcap**  | Turnover** | PE    | PB    |
|--------------|--------|-------|--------|---------|------------|-------|-------|
| BSC          | 119.5  | 114.7 | +4.2%  | 18,228  | 1,369.8    | 6.1x  | 1.2x  |
| CITYBANK     | 23.9   | 25.8  | -7.4%  | 36,357  | 1,323.6    | 3.3x  | 0.7x  |
| JAMUNABANK   | 20.8   | 21.2  | -1.9%  | 19,538  | 923.7      | 7.2x  | 0.8x  |
| UTTARABANK   | 21.4   | 21.8  | -1.8%  | 20,764  | 881.8      | 4.4x  | 0.8x  |
| BRACBANK     | 68.2   | 70.7  | -3.5%  | 135,781 | 785.8      | 9.6x  | 1.6x  |
| MALEKSPIN    | 30.4   | 26.6  | +14.3% | 5,885   | 777.5      | 4.1x  | 0.5x  |
| BXPBARMA     | 116.7  | 113.2 | +3.1%  | 52,061  | 689.1      | 8.1x  | 1.0x  |
| SQURPHARMA   | 229.6  | 229.8 | -0.1%  | 203,529 | 679.0      | 8.7x  | 1.5x  |
| ORIONINFU    | 388.0  | 352.5 | +10.1% | 7,900   | 608.2      | NM    | 24.7x |
| BSCPLC       | 151.1  | 136.2 | +10.9% | 28,262  | 483.7      | 21.6x | 1.7x  |

**Table 6: Most Appreciated YTD in BRAC EPL Universe**

| Company Name | Close*  | YTD %Δ | Mcap**  | PE    | PB    |
|--------------|---------|--------|---------|-------|-------|
| BRACBANK     | 68.2    | +56.6% | 135,781 | 9.6x  | 1.6x  |
| BXPBARMA     | 116.7   | +43.0% | 52,061  | 8.1x  | 1.0x  |
| ACI          | 196.5   | +41.1% | 17,259  | NM    | 2.9x  |
| BSRMSTEEL    | 65.5    | +28.9% | 24,625  | 5.6x  | 0.8x  |
| MARICO       | 2,931.4 | +28.4% | 92,339  | 15.1x | 27.7x |
| IDLC         | 39.9    | +28.1% | 17,416  | 7.4x  | 0.8x  |
| ACTIVEFINE   | 9.9     | +25.3% | 2,375   | NM    | 0.4x  |
| EBL          | 25.6    | +21.8% | 40,853  | 5.8x  | 0.9x  |
| CITYBANK     | 23.9    | +20.5% | 36,357  | 3.3x  | 0.7x  |
| BANKASIA     | 18.6    | +20.4% | 23,854  | 10.2x | 0.7x  |

\*BDT

\*BDT Mn

**Table 7: Sector Indices**

| Sector Name            | Week Close* | Week Open* | Year Open* | Δ% Week | Δ% YTD  |
|------------------------|-------------|------------|------------|---------|---------|
| Bank                   | 1,554.8     | 1,611.8    | 1,429.64   | -3.54%  | +8.75%  |
| NBFI                   | 1,085.0     | 1,105.6    | 1,188.21   | -1.86%  | -8.69%  |
| Mutual Fund            | 601.9       | 613.1      | 603.30     | -1.82%  | -0.23%  |
| General Insurance      | 2,714.7     | 2,791.7    | 2,772.79   | -2.76%  | -2.10%  |
| Life Insurance         | 1,859.6     | 1,765.5    | 1,827.34   | +5.33%  | +1.77%  |
| Telecommunication      | 5,091.5     | 5,050.1    | 5,185.99   | +0.82%  | -1.82%  |
| Pharmaceutical         | 3,122.0     | 3,099.5    | 2,959.70   | +0.72%  | +5.48%  |
| Fuel & Power           | 1,165.6     | 1,139.4    | 1,108.63   | +2.30%  | +5.14%  |
| Cement                 | 2,102.8     | 2,131.3    | 1,957.26   | -1.34%  | +7.44%  |
| Services & Real Estate | 1,000.3     | 985.4      | 1,013.65   | +1.51%  | -1.31%  |
| Engineering            | 2,500.2     | 2,486.1    | 2,496.75   | +0.57%  | +0.14%  |
| Food & Allied          | 15,210.2    | 15,306.0   | 17,177.59  | -0.63%  | -11.45% |
| IT                     | 1,825.5     | 1,827.8    | 1,994.92   | -0.13%  | -8.49%  |
| Textile                | 1,119.2     | 1,113.2    | 1,093.38   | +0.54%  | +2.37%  |
| Paper & Printing       | 4,588.7     | 4,360.3    | 3,998.20   | +5.24%  | +14.77% |
| Tannery                | 2,030.9     | 2,018.3    | 2,020.25   | +0.62%  | +0.53%  |
| Jute                   | 11,960.5    | 11,671.2   | 14,455.60  | +2.48%  | -17.26% |
| Ceramics               | 400.8       | 399.0      | 359.12     | +0.44%  | +11.60% |
| Miscellaneous          | 4,163.1     | 4,148.9    | 4,252.62   | +0.34%  | -2.11%  |

**Table 8: Sector Trading Matrix**

| Sector Name            | Daily Avg this Week | Daily Avg last Week | % Change | % of Total Turnover | PE    | PB   |
|------------------------|---------------------|---------------------|----------|---------------------|-------|------|
| Bank                   | 2,093.8             | 2,443.2             | -14.30%  | +23.60%             | NM    | 0.8x |
| NBFI                   | 276.9               | 255.2               | +8.53%   | +3.12%              | NM    | NM   |
| Mutual Fund            | 180.6               | 174.6               | +3.42%   | +2.03%              | NM    | 0.6x |
| General Insurance      | 318.1               | 651.4               | -51.18%  | +3.58%              | 13.0x | 1.2x |
| Life Insurance         | 280.9               | 255.9               | +9.77%   | +3.17%              | NM    | NM   |
| Telecommunication      | 293.3               | 230.0               | +27.56%  | +3.31%              | 15.1x | 4.3x |
| Pharmaceutical         | 1,167.4             | 856.3               | +36.33%  | +13.16%             | 13.6x | 1.6x |
| Fuel & Power           | 598.7               | 404.9               | +47.87%  | +6.75%              | 19.5x | 0.7x |
| Cement                 | 161.8               | 108.9               | +48.58%  | +1.82%              | 23.1x | 2.2x |
| Services & Real Estate | 261.3               | 194.0               | +34.67%  | +2.94%              | 25.3x | 0.4x |
| Engineering            | 590.0               | 389.1               | +51.63%  | +6.65%              | 13.3x | 0.9x |
| Food & Allied          | 597.7               | 663.0               | -9.85%   | +6.74%              | 21.1x | 4.4x |
| IT                     | 175.3               | 148.4               | +18.13%  | +1.98%              | 20.3x | 1.5x |
| Textile                | 924.3               | 694.0               | +33.18%  | +10.42%             | NM    | 0.8x |
| Paper & Printing       | 264.3               | 125.0               | +111.42% | +2.98%              | NM    | 1.0x |
| Tannery                | 55.4                | 50.9                | +8.76%   | +0.62%              | NM    | 1.7x |
| Jute                   | 33.2                | 12.1                | +174.57% | +0.37%              | NM    | NM   |
| Ceramics               | 87.1                | 76.3                | +14.19%  | +0.98%              | NM    | 1.2x |
| Miscellaneous          | 513.0               | 441.8               | +16.12%  | +5.78%              | 86.3x | 1.8x |

**Table 9: Least Appreciated YTD in BRAC EPL Universe**

| Company Name | Close*  | YTD %Δ | Mcap**  | PE    | PB    |
|--------------|---------|--------|---------|-------|-------|
| RECKITT BEN  | 3,397.7 | -21.9% | 16,054  | 21.4x | 42.6x |
| RENATA       | 500.6   | -21.2% | 57,417  | 20.4x | 1.7x  |
| POWERGRID    | 33.0    | -21.1% | 30,156  | NM    | 0.2x  |
| BATBC        | 297.0   | -19.2% | 160,380 | 12.9x | 3.0x  |
| KPCL         | 10.8    | -17.6% | 4,292   | 31.8x | 0.6x  |
| EGEN         | 20.6    | -15.6% | 1,545   | 25.8x | 0.9x  |
| ADNTEL       | 74.9    | -12.1% | 4,842   | 13.3x | 2.3x  |
| GPHISPAT     | 19.5    | -11.8% | 9,436   | 24.8x | 0.4x  |
| PIONEERINS   | 43.0    | -10.4% | 4,205   | 10.0x | 1.0x  |
| BERGERPBL    | 1,550.3 | -10.0% | 76,129  | 21.7x | 4.4x  |

## Important News: Business, Economy & Sector

### BSEC extends female independent director appointment deadline to Dec

- Amid the failure of some companies, the Bangladesh Securities and Exchange Commission (BSEC) has extended the deadline by eight months for listed companies to appoint at least one female independent director to their boards. To comply with the corporate governance code issued by the regulator, listed companies were mandated to appoint one female independent director in their board by 29 April this year.

<https://www.tbsnews.net/economy/stocks/bsec-extends-female-independent-director-appointment-deadline-dec-1206311>

### Restoring business confidence biggest of challenges ahead

- Listing challenges facing the economy ahead, like high inflation, unemployment, energy shortage and higher US tariffs, Finance Adviser Dr Salehuddin Ahmed says restoring business confidence tops it all. On the achievements of the post-uprising interim government on the economic front so far, he told reporters Wednesday that the country's economy had been lifted from the edge of an abyss.

<https://today.thefinancialexpress.com.bd/first-page/restoring-business-confidence-biggest-of-challenges-ahead-1754504602>

### Splitting big packages for tendering to be restricted

- To check fraudulent practices and scams, the government is set to restrict project implementing agencies from splitting a big public procurement package into small parts for tendering, officials said. It is also going to restrict the line ministry's power to approve small packages and recommend getting approval from the Cabinet Committee on Government Purchase.

<https://today.thefinancialexpress.com.bd/last-page/splitting-big-packages-for-tendering-to-be-restricted-1754505016>

### BD receives USD 328 Mn in remittances in 5 days of August

- Bangladesh received USD 328 Mn remittance in the first 5 days of August of the fiscal year 2025-26, reports UNB. According to the latest data from the Bangladesh Bank, in the same period of the previous fiscal year, the amount was USD 181 Mn.

<https://today.thefinancialexpress.com.bd/stock-corporate/bd-receives-328m-in-remittances-in-5-days-of-august-1754502839>

### DSCC unveils budget for fiscal year 2025-2026

- The Dhaka South City Corporation (DSCC) has approved a budget of BDT 38.41 Bn for the fiscal year 2025-26, with a revenue target of BDT 13.20 Bn.

<https://www.tbsnews.net/economy/corporates/dsc-cc-unveils-budget-fiscal-year-2025-2026-1205846>

### Forex reserves cross USD 25 Bn again

- Country's foreign exchange reserves have crossed the USD 25 Bn mark for the second time this year, thanks to an increased inflow of foreign currency from remittance and exports.

<https://www.thedailystar.net/business/news/forex-reserves-cross-25b-again-3957061>

### S Korean company to invest USD 8 Mn in Mongla EPZ

- OCF Co. Ltd., a South Korean company, is set to invest USD 8 Mn in the Mongla Export Processing Zone (Mongla EPZ) to establish a manufacturing industry for tents, tent accessories, camping furniture, furniture accessories, and bags.

<https://www.thedailystar.net/business/news/s-korean-company-invest-8-million-mongla-epz-3956906>

### Dhaka plans to seek DFQF access for select items

- Bangladesh plans to seek duty-free quota-free (DFQF) or preferential access to the Pakistani market for agricultural and processed products, as well as jute and jute goods, sources said.

<https://today.thefinancialexpress.com.bd/last-page/dhaka-plans-to-seek-dfqf-access-for-select-items-1754505130>

### RMG | RMG export to US records a robust growth in H1 of 2025

- Bangladesh's apparel export to the United States, its single-largest market, recorded a robust 25.13% growth in the first half of this year. According to US official count, the exports grew both in terms of value and volume in the six months of 2025.

<https://today.thefinancialexpress.com.bd/first-page/rmg-export-to-us-records-a-robust-growth-in-h1-of-2025-1754504652>

### NBFI | NBFIs' earnings growth in H1 relies on Treasury income, asset quality

- Only four non-bank financial institutions (NBFIs) out of the 15 that have published financial reports for January-June this year posted a year-on-year profit growth, driven by a surge in investment income.

<https://today.thefinancialexpress.com.bd/stock-corporate/nbfis-earnings-growth-in-h1-relies-on-treasury-income-asset-quality-1754502682>

**RMG | Amfori unveils new plan to reduce supply chain audit repetition**

- Amfori, a global risk management facilitator, on Wednesday presented its new action plan aimed at reducing the repetition of audits in the supply chain and the resulting financial burden. John Stellansson, Amfori's head of business development and network, disclosed the new plan when he met with the acting president of Bangladesh Garment Manufacturers and Exporters Association (BGMEA) Enamul Haque Khan at the apparel apex body's Uttara office in the city, according to a statement.

<https://today.thefinancialexpress.com.bd/trade-market/amfori-unveils-new-plan-to-reduce-supply-chain-audit-repetition-1754503654>

**RMG | Bangladesh to boost cotton imports from US to USD 1 Bn: BTMA**

- The Bangladesh Textile Mills Association (BTMA) has announced that the country plans to increase its cotton imports from the United States to USD 1 Bn to help reduce the trade deficit between the two nations.

<https://www.tbsnews.net/economy/bangladesh-boost-cotton-imports-us-1b-btma-1206316>

**INSURANCE | Profits shrink for most listed insurers in January-June**

- Most general insurance companies in the country suffered a decline in profits in the first half of this year, due mainly to a drop in marine and fire insurance policies amid ongoing challenges in the business sector.

<https://www.thedailystar.net/business/news/profits-shrink-most-listed-insurers-january-june-3957346>

**Revenue board needs 35% more collection**

- The National Board of Revenue (NBR) will have to collect nearly 35% higher revenue in the current fiscal year than FY25 to achieve its target. With actual tax receipts hitting a record low in FY25, the mobilisation targets for FY26 for all three NBR wings have been raised by 29% to 43%.

<https://today.thefinancialexpress.com.bd/last-page/revenue-board-needs-35pc-more-collection-1754417082>

**Govt tightens foreign loan rules amid poor project fund use**

- The government has tightened its control over new foreign loans by introducing multiple preconditions for ministries and divisions, following their poor performance in using funds already in the pipeline.

<https://www.thedailystar.net/business/news/govt-tightens-foreign-loan-rules-amid-poor-project-fund-use-3956471>

**Taka devaluation and the path ahead**

- The economy of Bangladesh is currently undergoing several reforms and adjustments. However, in recent times, currency devaluation and rising inflation have shaken households, small businesses and industries, forcing painful changes at every level.

<https://www.thedailystar.net/business/news/taka-devaluation-and-the-path-ahead-3956441>

**Financial sector saved from edge of collapse: Finance adviser**

- Steps taken over the past year helped steer the financial sector back towards stability from the edge of collapse, said Finance Adviser Salehuddin Ahmed yesterday. He, however, acknowledged that a full transformation has not yet come about and that more time was needed. He said a new bank company act was being drafted to restructure the financial sector.

<https://www.thedailystar.net/business/news/financial-sector-saved-edge-collapse-finance-adviser-3955776>

**Exports hit 32-month high in July**

- The country's exports rose to USD 4.77 Bn in July, up nearly 25% from USD 3.82 Bn a year earlier, according to the Export Promotion Bureau (EPB), marking the highest monthly earnings from merchandise shipment since November 2022. Key contributors to the growth in the first month of the new fiscal year included pharmaceuticals, leather goods, engineering products and an increase in ready-made garment (RMG) shipments.

<https://www.thedailystar.net/business/news/exports-hit-32-month-high-july-3955786>

**FUEL & POWER | Int'l court asks BAPEX to pay USD 42 Mn to foreign oil company**

- Bangladesh stands to lose around USD 42 Mn to a breakaway foreign oil-and-gas company following an international-court verdict on a dispute over payment for gas-well drilling.

<https://today.thefinancialexpress.com.bd/first-page/intl-court-asks-bapex-to-pay-42m-to-foreign-oil-company-1754416863>

**RMG | India still remains a 'preferred' source of cotton for Bangladesh**

- Bangladesh's spinners and traders still prefer India as a key destination in importing cotton and yarn due to factors like proximity, lower transportation costs and easy availability of essential raw material, industry insiders have said.

<https://today.thefinancialexpress.com.bd/trade-market/india-still-remains-a-preferred-source-of-cotton-for-bangladesh-1754413055>

**TRADE | ICDs overwhelmed with export containers**

- Privately operated inland container depots (ICDs) are grappling with a mounting backlog of export-laden containers, hampering cargo handling operations and pushing storage capacity to the brink.

<https://www.thedailystar.net/business/news/icds-overwhelmed-export-containers-3956466>

**BANK | Unified promotion policy for state banks introduced**

- In a move aimed at standardising career progression and ensuring transparency across the public banking sector, the Ministry of Finance has introduced a formal promotion policy for employees of state-owned commercial and specialised banks.

<https://www.thedailystar.net/business/news/unified-promotion-policy-state-banks-introduced-3956451>

**BANK | BB mandates recording of dissenting opinions in board meetings**

- The Bangladesh Bank has made it mandatory for all banks to accurately document board members' opinions, including any dissenting views (Notes of Dissent).

<https://www.tbsnews.net/economy/banking/bb-mandates-recording-dissenting-opinions-board-meetings-1204361>

**BB move toward flexible FX regime signals right policy shift: BRAC EPL**

- Bangladesh Bank's (BB) transition to a more flexible, market-based foreign exchange regime is a step in the right direction.

<https://www.thedailystar.net/business/news/bb-move-toward-flexible-fx-regime-signals-right-policy-shift-brac-epl-3954381>

**July remittance soars to USD 2.48 Bn**

- Bangladesh received a record-breaking remittance inflow of USD 2.48 Bn in July, the first month of the 2025-26 fiscal year. (MHB)

<https://today.thefinancialexpress.com.bd/first-page/july-remittance-soars-to-248b-1754244257>

**BD millers to redouble US cotton import**

- To reciprocate the steep US reciprocal tariff being cut down to 20 %, Bangladeshi textile and spinning millers target to augment American cotton imports under tradeoffs to make the country's apparel trade competitive in the United States.

<https://today.thefinancialexpress.com.bd/first-page/bd-millers-to-redouble-us-cotton-import-1754244328>

**Govt to sign trade deal with US in 3 weeks**

- Bangladesh is preparing to sign an agreement with the United States this month that would impose an additional 20 % supplementary duty on Bangladeshi products entering the US, reports bdnews24.com.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-sign-trade-deal-with-us-in-3-weeks-1754244360>

**Bangladesh to get USD 150 Mn ADB loan to boost education, training**

- The government today signed a USD 150 Mn loan agreement with the Asian Development Bank (ADB) to strengthen the country's technical and vocational education and training (TVET) system.

<https://www.thedailystar.net/business/news/bangladesh-get-150m-adb-loan-boost-education-training-3954426>

**BB suspends Binimoy over irregularities**

- The Bangladesh Bank (BB) has scrapped the interoperable digital transaction platform Binimoy, citing irregularities and a breach of contract.

<https://www.thedailystar.net/business/news/bb-suspends-binimoy-over-irregularities-3954916>

**Bangladesh wants to become regional hub of halal products: Ashik**

- Executive Chairman of the BIDA and BEZA Chowdhury Ashik Mahmud Bin Harun has said the interim government is dedicated to creating an enabling environment for the halal economy.

<https://today.thefinancialexpress.com.bd/trade-market/bangladesh-wants-to-become-regional-hub-of-halal-products-ashik-1754239651>

**JUTE | India blocks BD jute-goods export with bloated anti-dumping duty**

- Dhaka has sought a two- month-time extension for submitting Bangladesh's position paper on mid-term review of prolonged anti-dumping duty (ADD).

<https://today.thefinancialexpress.com.bd/trade-market/india-blocks-bd-jute-goods-export-with-bloated-anti-dumping-duty-1754239626>

**Bangladesh's export outlook still sensitive: BRAC EPL**

- The overall export outlook of Bangladesh remains sensitive to broader global tariff realignments despite the reciprocal tariff cut offering relief.

<https://www.thedailystar.net/business/news/bangladeshs-export-outlook-still-sensitive-brac-epl-3953696>

**Shippers face Aug 7 deadline to enjoy tariff exemptions**

- The US Customs and Border Protection (CBP) has set a strict deadline for shipments to qualify for exemption from new tariffs imposed on imports, including those from Bangladesh.

<https://today.thefinancialexpress.com.bd/first-page/shippers-face-aug-7-deadline-to-enjoy-tariff-exemptions-1754154810>

**As Trump tariff tempest calms, US buyers begin activating trade**

- Apparel exporters and their US buyers are gathering wits for full-steam resumption of trade as the Trump tariff tempest calms with the United States deciding to settle on a pared-down 20-percent reciprocal tariff on Bangladeshi exports.

<https://today.thefinancialexpress.com.bd/first-page/as-trump-tariff-tempest-calms-us-buyers-begin-activating-trade-1754154771>

**Cenbank to inject taka via dollar purchases: Governor**

- The Bangladesh Bank will inject liquidity into the money market by buying US dollars instead of printing money, Governor Ahsan H Mansur said today (31 July).

<https://www.tbsnews.net/economy/banking/cenbank-inject-taka-dollar-purchases-governor-1201651>

**Macroeconomic challenges likely to persist in H1 of FY26: BB**

- Bangladesh's economy is set to navigate a challenging landscape in the first half of Fiscal Year 2025-26 (July-December), with persistent inflation, pre-election uncertainties, and a slowdown in key economic indicators casting shadows on the immediate outlook,

<https://www.tbsnews.net/economy/macroeconomic-challenges-likely-persist-h1-fy26-bb-1201311>

**Revenue collection plummets in June amid NBR officials' strike**

- The country's revenue collection suffered a major setback in June as strikes by officials of the National Board of Revenue (NBR) brought tax collection activities to a near standstill.

<https://www.tbsnews.net/nbr/revenue-collection-plummets-june-amid-nbr-officials-strike-1203186>

**BANKS | Deposits secure in merging banks; govt to get back investment with profit: Governor**

- Deposits in banks undergoing mergers are completely safe and the government will recover its financial assistance with profit, Bangladesh Bank Governor Ahsan H Mansur assured today (31 July).

<https://www.tbsnews.net/economy/deposits-secure-merging-banks-govt-get-back-investment-profit-governor-1201616>



## Important News: Stocks

### **MTB | Swedfund invests in MTB for MSME growth, climate action**

- With an investment of USD 20 Mn in Mutual Trust Bank (MTB), Swedfund is set to help secure long term financing for Bangladesh's MSMEs, climate action, and marginal women entrepreneurs. The loan will contribute to growth and job creation and the biggest share of the proceeds will be directed towards Micro, Small and Medium-sized Enterprises (MSMEs), according to a press statement.

<https://today.thefinancialexpress.com.bd/stock-corporate/swedfund-invests-in-mtb-for-msme-growth-climate-action-1754502784>

### **BEXIMCO | Beximco Textiles gets a lifeline: USD 20 Mn Japanese deal to reopen factories**

- The long-shuttered factories of Beximco Textiles Limited are poised to reopen under a tripartite lease agreement involving Japanese firm Revival Project Limited, Janata Bank, and Beximco Group. The initiative, backed by policy-level support from the Bangladesh government, aims to revive one of the country's largest textile operations and generate employment for nearly 25,000 workers, according to sources in the labour ministry.

<https://www.tbsnews.net/economy/industry/beximco-textiles-gets-lifeline-20m-japanese-deal-reopen-factories-1206346>

### **CONFIDCEM | Confidence Cement divests Dhaka plant's stake for BDT 1.41 Bn to meet cash needs**

- Confidence Cement PLC, a publicly traded cement manufacturer, has decided to divest its entire holding in Confidence Cement Dhaka Limited, an associate company in which it holds a 50% stake, for BDT 1.41 Bn to meet urgent financial needs.

<https://www.tbsnews.net/economy/stocks/confidence-cement-divests-dhaka-plants-stake-tk141cr-meet-cash-needs-1205371>

### **FIRSTSBANK | First Security Islami Bank reports BDT 16.92 Bn loss in H1**

- First Security Islami Bank has reported a staggering consolidated loss of BDT 16.92 Bn for the January–June period of 2025, compared to a profit of BDT 902.2 Mn in the same period a year earlier.

<https://www.tbsnews.net/economy/stocks/first-security-islami-bank-reports-tk1692cr-loss-h1-1205361>

### **BEXGSUKUK | BB moves to extend tenure as Beximco's BDT 30 Bn Sukuk nears maturity**

- Beximco's much-talked-about BDT 30 Bn Green Sukuk, with just over a year to maturity, is under growing scrutiny as investors worry over principal recovery. In response, the Bangladesh Bank, along with key regulators, are now planning to extend its five-year tenure.

<https://www.tbsnews.net/economy/banking/bb-moves-extend-tenure-beximcos-tk3000cr-sukuk-nears-maturity-1205441>

### **EXCHANGE | BB boosts Sukuk allocation for Islamic banking windows to 80%**

- Bangladesh Bank has raised the Sukuk allocation for Islamic banking branches and windows to 80%, up from the previous 70%, aiming to strengthen the role of Shariah-compliant financial institutions.

<https://www.tbsnews.net/economy/stocks/bb-boosts-sukuk-allocation-islamic-banking-windows-80-1204591>

### **EXCHANGE | FY25 net sales recover, but still negative**

- The net sales of savings instruments saw a marked recovery in FY25, ending the fiscal year with a balance of BDT 60.63 Bn in the negative - a significant improvement from the negative BDT 211.24 Bn recorded in FY24.

<https://today.thefinancialexpress.com.bd/last-page/fy25-net-sales-recover-but-still-negative-1754417147>

### **EXCHANGE | Listed MNCs see 17% drop in profit as inflation bites**

- Most listed multinational companies (MNCs) in Bangladesh reported a sharp drop in earnings for the April-June quarter as persistent inflation weighed on consumer spending and raised operating costs, squeezing profit margins across sectors ranging from tobacco and footwear to electronics.

<https://www.thedailystar.net/business/news/listed-mncs-see-17-drop-profit-inflation-bites-3955781>

### **IDLC | IDLC Finance's profit jumps 46% in Q2**

- IDLC Finance PLC reported a significant rise in profitability in the second quarter of 2025, buoyed by higher investment income and lower provisioning expenses, the leading non-bank financial institution said in its financial statements.

<https://www.thedailystar.net/business/news/idlc-finance-profit-jumps-46-q2-3954406>

**TRUSTBANK | Trust Bank posts BDT 10.6 Bn profit in Q2**

- The private commercial bank made BDT 10.6 Bn in profit in the second quarter, down by around 2% year-on-year, according to its financial statements.

<https://www.thedailystar.net/business/news/trust-bank-posts-tk-106-crore-profit-q2-3954441>

**JAMUNABANK | Jamuna Bank's Q2 profit drops 8%**

- The private commercial lender reported a consolidated net profit of BDT 1.32 Bn in the second quarter, down 8 % year-on-year, according to its recently released financial statements.

<https://www.thedailystar.net/business/economy/banks/news/jamuna-banks-q2-profit-drops-8-3954086>

**ABBANK | AB Bank posts deepest H1 loss among listed lenders**

- AB Bank posted a staggering loss of BDT 15.03 Bn for the April-June quarter this year, catching investors off guard, as it had shown a profit of BDT 36 Mn for the same period a year ago.

<https://today.thefinancialexpress.com.bd/stock-corporate/ab-bank-posts-deepest-h1-loss-among-listed-lenders-1754236138>

**BGIC | BGIC CEO reappointed**

- Ahmed Saifuddin Chowdhury Minto has been reappointed as Managing Director & CEO of Bangladesh General Insurance Company PLC (BGIC) for the 5th consecutive term, says a press statement.

<https://today.thefinancialexpress.com.bd/stock-corporate/bgic-ceo-reappointed-1754239442>

**EXCHANGE | BSEC identifies 15 companies for potential stock listing**

- The stock market regulator has identified 15 state-run and multinational companies, in which the government holds a stake, for potential listing on the stock exchange in a bid to restore investor confidence.

<https://www.thedailystar.net/business/news/bsec-identifies-15-companies-potential-stock-listing-3954561>

**ICICL | Islami Commercial Insurance declares 10% dividend**

- The declaration was made during the insurer's 25th annual general meeting (AGM), held at the Institution of Diploma Engineers, Bangladesh (IDEB) Bhaban in the capital's Kakrail recently, according to a press release.

<https://www.thedailystar.net/business/organisation-news/news/islami-commercial-insurance-declares-10-dividend-3953931>

**BSCPLC | Bangladesh Submarine Cables co hits 4 Tbps bandwidth**

- Bangladesh Submarine Cables PLC (BSCPLC) has reached a significant milestone, with its real-time internet traffic capacity hitting 4 terabytes per second (Tbps) as of 1 August 2025, according to a company press release.

<https://today.thefinancialexpress.com.bd/trade-market/bangladesh-submarine-cables-co-hits-4-tbps-bandwidth-1754151148>

**SIBL | SIBL posts BDT 3.21 Bn loss in Q2 amid NPL pressure, cash flow crisis**

- Social Islami Bank (SIBL) reported a consolidated loss of BDT 3.21 Bn for the April-June quarter of 2025, primarily due to a sharp decline in interest income amid a rise in non-performing loans (NPLs). According to the bank's financial statement, the loss per share (LPS) for the quarter stood at BDT 2.93, compared to earnings per share (EPS) of BDT 0.33 in the same period last year.

<https://www.tbsnews.net/economy/stocks/sibl-posts-tk321cr-loss-q2-amid-npl-pressure-cash-flow-crisis-1203126>

**SHAHJABANK | Shahjalal Islami Bank's Q2 profit down 5%**

- Shahjalal Islami Bank posted a slight decline in its profit for the April-June quarter of 2025, even as investment income edged higher. The bank reported a 5% year-on-year drop in profit to BDT 159.40 crore during the second quarter, according to its recently released financial statements. The bank's consolidated earnings per share for the period were BDT 1.43, a decrease from BDT 1.50 recorded in the same quarter of the previous year.

<https://www.thedailystar.net/business/economy/banks/news/shahjalal-islami-banks-q2-profit-down-5-3954081>



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