

Weekly Market Update

Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-0.02%) lost -0.87 points and closed the week at 5,256.84 points. The blue-chip index DS30 (-0.60%) lost -11.98 points and stood at 1,990.23 points. The Shariah-based index DSES (+0.31%) gained 3.26 points and stood at 1,066.44 points. The large cap index CDSET (-0.82%) lost -8.79 points and closed at 1,067.76 points. DSEX, DS30, DSES and CDSET showed YTD returns of +8.05%, +7.37%, +6.57%, +6.26%, respectively.

Total Turnover During The Week (DSE): BDT 32.7 billion (USD 268 million)
Average Daily Turnover Value (ADTV): BDT 8.2 billion (Δ% Week: +22.2%)
Market P/E: 15.0x

Daily Index Movement during the Week

The market performed four sessions this week. It started positively on Sunday (+0.26%) but turned negative on Monday (-0.78%). However, it turned positive again on Wednesday (+0.47%) and ended the week positively on Thursday (+0.03%).

Sectoral Performance

Financial sectors posted mixed performance this week. General Insurance booked the highest gain of 3.39% followed by Mutual Fund (+2.76%). Bank experienced the highest loss of 1.46% followed by NBF1 (-0.41%), Life Insurance (-0.09%).

Non-financial (large-cap) sectors posted mixed performance this week. Engineering booked the highest gain of 1.58% followed by Pharmaceutical (+0.15%). Food & Allied experienced the highest loss of 1.10% followed by Telecommunication (-0.77%), and Fuel & Power (-0.21%).

Macroeconomic Arena

IMF wants all tax exemptions, subsidies gone in next budget. Govt drafting five-year strategic plan to spur economic growth. Govt focuses on CMSMEs to drive jobs, growth: Titumir . Bangladesh receives USD 1.6 Bn in remittances in first 14 days of April. BB buys USD 70 Mn from banks in first purchase in nearly two months. Release of USD 1.3 Bn from IMF credit not before June. PM announces plan to recruit 0.5 Mn govt employees. Bepza eyes industrialisation in North, plans new EPZs in Rangpur, Sirajganj . Banks flush with cash, but businesses starved of credit: DCCI. PPP guidelines rolled out to use public land for renewables . iFarmer raises USD 1.5m in foreign funding .

WB to align its future dev projects with govt's 31-point manifesto . ENERGY | Govt listing all-weather refined oil suppliers. Trump says Iran talks could resume over next two days. Bangladesh to receive USD 2 Bn assistance from IMF, WB amid Middle East crisis. Bangladesh's economy to grow 4.7% in FY26, slow further to 4.3% in FY27: IMF. BB to introduce two reference rates. Minister: GDP base year calculation to change next fiscal year. Govt catapults revenue target to BDT 6.95 Tn to achieve lofty ends. Interest payments, subsidies, incentives to swallow big pies. Bangladesh races for urea supply bypassing Hormuz. PM to launch pre-pilot of 'Farmer Card' distribution today.

Stock Market Arena

EXCHANGE | Merchant banks risk losing licenses over IPO shortfall. BANKASIA | Bank Asia, SME Foundation sign Agreements. EBL | Eastern Bank posts record BDT 9.01 Bn profit in 2025, rewards shareholders with 28% dividend. CROWNCEMNT, GPHISPAT | Two Crown Cement, GPH Ispat directors to gift BDT 1.66 Bn shares to their families. SBACBANK | SBAC Bank deposits exceed BDT 110 Bn. BATBC | Excise shock, factory shift drags BATBC profit down 67%. ISLAMIBANK | Control issues emerge at Islami Bank. UCB | UCB One More than just banking. EXCHANGE | Multinational dividends plunge BDT 43.40 Bn in 2025 as earnings take a hit from macro headwinds. EXCHANGE | Investor losses top BDT 5 Bn, recovery plan for scam-hit brokers remains unclear. REGULATOR | BSEC asks brokers for data on margin rule extension request. BEXIMCO | Fund crunch hits BEXIMCO's Korotoa solar plant as Sukuk maturity nears.

DSEX ended in Red (-0.02%) in the week

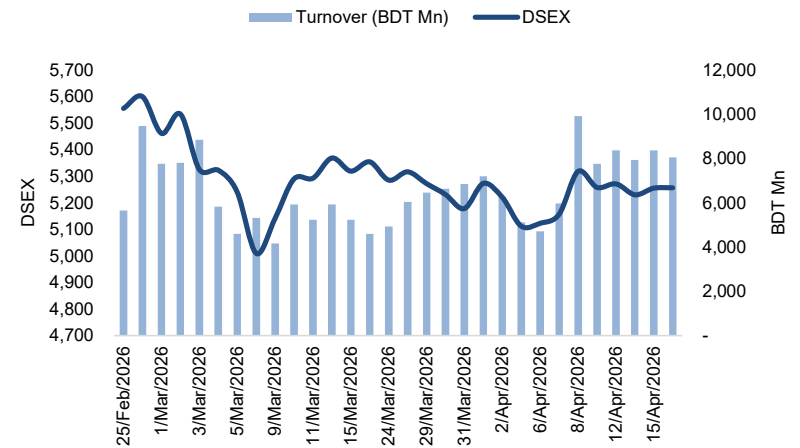
Table 1: Index

Index	Closing*	Opening*	Δ(Pts)	30-Dec-2025	Δ% Week	Δ% YTD
DSEX	5,256.84	5,257.70	-0.87	4,865.34	-0.02%	8.05%
DS30	1,990.23	2,002.21	-11.98	1,853.54	-0.60%	7.37%
DSES	1,066.44	1,063.18	+3.26	1,000.72	0.31%	6.57%
CDSET	1,067.76	1,076.55	-8.79	1,004.81	-0.82%	6.26%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	6,856,316	6,886,627	-0.44%
	Mn USD	56,048	56,295	-0.44%
Turnover	Mn BDT	32,732	33,483	-2.24%
	Mn USD	268	274	-2.24%
Average Daily Turnover	Mn BDT	8,183	6,697	22.20%
	Mn USD	67	55	22.20%
Volume	Mn Shares	1,201	1,261	-4.76%

Figure 1: DSEX & Turnover in Last Four Weeks



Hossain Zaman Towhidi Khan
Research Analyst
(880) 1708805224
hztowhidi.khan@bracepl.com

S M Toufique Imran
Research Analyst
(880) 1708805228
smtoufique.imran@bracepl.com

Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
PF1STMF	6.9	5.3	+30.2%	414	115.2	NM	1.2x
MIRAKHTER	36.4	28.0	+30.0%	4,396	471.9	23.3x	0.7x
PLFSL	2.9	2.3	+26.1%	828	57.7	NM	NM
PHENIXINS	37.6	30.9	+21.7%	1,517	177.8	19.8x	1.1x
PIONEERINS	60.0	49.8	+20.5%	5,868	457.9	13.1x	1.3x
MEGHNAPET	32.7	27.6	+18.5%	392	28.9	NM	0.5x
DELTASPINN	6.7	5.7	+17.5%	1,115	60.2	NM	0.6x
FASFIN	2.7	2.3	+17.4%	403	21.5	NM	NM
GOLDENSON	14.8	12.8	+15.6%	2,542	472.8	NM	1.0x
HFL	16.0	13.9	+15.1%	1,457	52.1	NM	0.5x

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
TUNGHAI	3.1	3.6	-13.9%	331	3.0	NM	NM
GSPFINANCE	4.5	4.8	-6.3%	707	5.8	NM	NM
AL-HAJTEX	113.0	120.5	-6.2%	2,520	80.9	11.2x	6.1x
HAKKANIPUL	78.0	83.1	-6.1%	1,482	272.8	NM	3.2x
FAMILYTEX	3.1	3.3	-6.1%	1,098	26.0	NM	0.3x
NURANI	3.2	3.4	-5.9%	392	1.9	NM	0.3x
APEXTANRY	73.8	78.4	-5.9%	1,125	30.6	NM	0.3x
RAHIMTEXT	197.6	209.2	-5.5%	1,869	28.5	75.7x	7.2x
IFIC	5.2	5.5	-5.5%	9,995	69.5	NM	0.6x
ATLASBANG	67.7	71.3	-5.0%	2,243	4.4	NM	0.6x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
KBPPWBIL	53.3	53.5	-0.4%	5,228	1,447.7	95.2x	4.5x
CITYBANK	30.8	30.9	-0.3%	46,854	1,110.0	3.5x	0.8x
ACMEPL	26.0	25.0	+4.0%	3,510	1,011.4	NM	1.6x
LOVELLO	74.8	78.3	-4.5%	7,343	663.6	32.0x	6.0x
DOMINAGE	54.5	50.0	+9.0%	5,592	622.5	NM	3.2x
SAPORTL	49.9	51.0	-2.2%	11,820	506.9	21.9x	1.4x
KDSALTD	48.4	50.5	-4.2%	3,617	505.1	22.5x	1.7x
GOLDENSON	14.8	12.8	+15.6%	2,542	472.8	NM	1.0x
MIRAKHTER	36.4	28.0	+30.0%	4,396	471.9	23.3x	0.7x
PIONEERINS	60.0	49.8	+20.5%	5,868	457.9	13.1x	1.3x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BBSCABLES	21.4	+40.8%	4,531	NM	0.8x
MIRAKHTER	36.4	+33.3%	4,396	23.3x	0.7x
CONFIDCEM	62.8	+27.6%	5,417	5.2x	0.7x
SHASHADNIM	19.9	+27.6%	2,807	20.7x	0.5x
GHAIL	13.5	+27.4%	2,914	NM	1.1x
PIONEERINS	60.0	+26.8%	5,868	13.1x	1.3x
CITYBANK	30.8	+26.2%	46,854	3.5x	0.8x
ACTIVEFINE	6.8	+23.6%	1,632	NM	0.3x
LANKABAFIN	14.3	+16.3%	7,705	35.8x	0.8x
EGEN	23.0	+16.2%	1,725	32.4x	1.0x

**BDT*
**BDT Mn*
Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,546.1	1,568.9	1,367.20	-1.46%	+13.08%
NBFI	977.9	981.9	860.23	-0.41%	+13.68%
Mutual Fund	537.1	522.7	478.27	+2.76%	+12.30%
General Insurance	3,300.5	3,192.3	2,879.11	+3.39%	+14.64%
Life Insurance	1,717.3	1,718.8	1,691.42	-0.09%	+1.53%
Telecommunication	4,334.2	4,367.8	4,431.51	-0.77%	-2.20%
Pharmaceutical	2,981.1	2,976.8	2,764.29	+0.15%	+7.84%
Fuel & Power	1,032.9	1,035.0	996.11	-0.21%	+3.69%
Cement	1,904.5	1,960.9	1,739.18	-2.88%	+9.50%
Services & Real Estate	1,028.4	1,018.6	949.82	+0.96%	+8.28%
Engineering	2,474.6	2,436.1	2,290.78	+1.58%	+8.03%
Food & Allied	12,159.4	12,294.9	12,942.72	-1.10%	-6.05%
IT	2,050.8	1,974.2	1,703.25	+3.88%	+20.41%
Textile	1,144.2	1,124.5	1,060.76	+1.75%	+7.87%
Paper & Printing	4,625.0	4,642.8	4,485.61	-0.38%	+3.11%
Tannery	1,975.0	1,957.8	1,806.05	+0.88%	+9.35%
Jute	10,526.2	10,659.0	11,805.57	-1.25%	-10.84%
Ceramics	412.3	393.3	370.10	+4.84%	+11.40%
Miscellaneous	3,934.9	3,935.5	3,881.56	-0.02%	+1.37%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	703.4	590.5	+19.12%	+9.09%	9.6x	0.7x
NBFI	119.9	108.9	+10.09%	+1.55%	NM	0.9x
Mutual Fund	205.8	158.6	+29.76%	+2.66%	NM	0.5x
General Insurance	835.4	558.6	+49.55%	+10.79%	15.1x	1.4x
Life Insurance	171.7	246.1	-30.21%	+2.22%	NM	NM
Telecommunication	67.2	105.7	-36.45%	+0.87%	12.2x	3.5x
Pharmaceutical	885.3	1,007.9	-12.16%	+11.44%	11.7x	1.5x
Fuel & Power	310.5	193.6	+60.36%	+4.01%	9.3x	0.6x
Cement	61.0	54.4	+12.01%	+0.79%	17.6x	2.0x
Services & Real Estate	201.7	250.8	-19.58%	+2.61%	19.9x	0.4x
Engineering	1,353.7	903.3	+49.86%	+17.49%	15.6x	0.8x
Food & Allied	551.0	453.3	+21.58%	+7.12%	31.7x	3.4x
IT	465.4	311.4	+49.45%	+6.01%	30.4x	1.7x
Textile	710.4	570.4	+24.55%	+9.18%	NM	0.8x
Paper & Printing	249.5	195.3	+27.75%	+3.22%	NM	1.3x
Tannery	116.1	85.6	+35.69%	+1.50%	NM	1.4x
Jute	6.5	6.2	+5.40%	+0.08%	NM	NM
Ceramics	160.2	87.4	+83.30%	+2.07%	NM	1.2x
Miscellaneous	565.2	479.4	+17.90%	+7.30%	88.9x	1.7x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BATBC	216.2	-13.0%	116,748	20.0x	2.1x
UCB	9.1	-12.5%	14,108	NM	0.4x
LINDEBD	682.2	-9.1%	10,382	30.2x	3.2x
GP	242.8	-5.9%	327,853	11.1x	5.9x
MJLBD	87.3	-3.5%	27,652	10.2x	1.7x
UNILEVERCL	2,084.7	-3.1%	40,181	50.6x	17.9x
SQUARETEXT	48.3	-0.4%	9,527	9.2x	0.9x
WALTONHIL	377.4	+0.1%	125,758	11.3x	1.1x
BERGERPBL	1,390.8	+0.4%	68,297	20.5x	3.7x
IBNSINA	315.5	+0.5%	9,857	12.1x	2.3x

Important News: Business, Economy & Sector

IMF wants all tax exemptions, subsidies gone in next budget

- The IMF urged Bangladesh to remove all tax exemptions—income tax, VAT, and customs duties—from the next budget, and to reduce supplementary import duties.

<https://www.tbsnews.net/economy/imf-wants-all-tax-exemptions-subsidies-gone-next-budget-1412576>

Govt drafting five-year strategic plan to spur economic growth

- The new five-year strategic framework plan seeks to raise economic growth to 8.0% by 2030 and increasing gross investment to 36.7% of GDP, while addressing structural weaknesses and laying the groundwork for sustained long-term development.

<https://today.thefinancialexpress.com.bd/last-page/govt-drafting-five-year-strategic-plan-to-spur-economic-growth-1776277216>

Govt focuses on CMSMEs to drive jobs, growth: Titumir

- Cottage, Micro, Small and Medium Enterprises (CMSMEs) are likely to be designated as a priority sector in the upcoming national budget for FY'27, Adviser to the Prime Minister on Finance and Planning has said.

<https://today.thefinancialexpress.com.bd/trade-market/govt-focuses-on-cmsmes-to-drive-jobs-growth-titumir-1776271046>

Bangladesh receives USD 1.6 Bn in remittances in first 14 days of April

- Bangladesh recorded an upward trend in remittance inflows receiving more than USD 1.6 Bn in the first 14 days of April, with the total expected to exceed USD 3 Bn by the end of the month.

<https://thefinancialexpress.com.bd/economy/bangladesh-receives-16b-in-remittances-in-first-14-days-of-april>

BB buys USD 70 Mn from banks in first purchase in nearly two months

- Bangladesh Bank has purchased dollars from commercial banks at a rate of BDT 122.75. A senior central bank official told the remittance rate is BDT 122.90 while dollars were purchased at BDT 122.75, which indicates that the Bangladesh Bank intends to reduce the dollar rate slightly further.

<https://www.tbsnews.net/economy/banking/bb-buys-70m-banks-first-purchase-nearly-two-months-1412411>

Release of USD 1.3 Bn from IMF credit not before June

- Bangladesh may miss the USD 1.3Bn IMF disbursement scheduled for this fiscal year due to unmet policy conditions, according to finance officials. In response, authorities are considering seeking an additional USD 2.0Bn in emergency financial support from the IMF and World Bank to help bridge emerging fiscal gaps.

<https://today.thefinancialexpress.com.bd/first-page/release-of-13b-from-imf-credit-not-before-june-1776276754>

PM announces plan to recruit 0.5 Mn govt employees

- Prime Minister Tarique Rahman has said the government has decided to recruit 0.5 Mn employees in the public sector.

<https://www.tbsnews.net/bangladesh/pm-announces-plan-recruit-5-lakh-govt-employees-1412301>

Bepza eyes industrialisation in North, plans new EPZs in Rangpur, Sirajganj

- The Bangladesh Export Processing Zones Authority (Bepza) wants to establish two new export processing zones in Rangpur and Sirajganj to increase industrialisation in the north and encourage the use of solar energy.

<https://www.tbsnews.net/economy/bepza-eyes-industrialisation-north-plans-new-epzs-rangpur-sirajganj-1412591>

Banks flush with cash, but businesses starved of credit: DCCI

- Total liquid assets in the banking system have risen to BDT 6.26 Tn, while excess liquidity stood at BDT 3.21 Tn, indicating banks are accumulating funds as a buffer against credit risk instead of deploying them for productive lending.

<https://www.tbsnews.net/economy/banking/banks-flush-cash-businesses-starved-credit-dcci-1412456>

PPP guidelines rolled out to use public land for renewables

- The government has introduced a new policy to accelerate renewable energy development, allowing unused or underutilised state-owned land to be deployed for clean energy projects through public-private partnership (PPP) arrangements, aiming to attract private investment and boost capacity.

<https://www.thedailystar.net/business/economy/news/ppp-guidelines-rolled-out-use-public-land-renewables-4152391>

iFarmer raises USD 1.5m in foreign funding

- Bangladesh-based agri-tech startup iFarmer has secured USD 1.5 Mn in foreign funding from Symbiotics, a Switzerland-based market access platform for impact investing, according to a statement.

<https://www.thedailystar.net/business/economy/news/ifarmer-raises-15m-foreign-funding-4152301>

WB to align its future dev projects with govt's 31-point manifesto

- World Bank (WB) has expressed its willingness to align its future development projects in Bangladesh with the new government's 31-point electoral manifesto.

<https://today.thefinancialexpress.com.bd/last-page/wb-to-align-its-future-dev-projects-with-govts-31-point-manifesto-1776277276>

ENERGY | Govt listing all-weather refined oil suppliers

- A government move gets underway to select a pool of refined oil suppliers who will be interested to supply the fuel whenever necessary for both short and long terms to avert any exigency. Bangladesh Petroleum Corporation (BPC) has already issued an international invitation to enlist potential suppliers for all-weather supply of refined petroleum products on a cost-, insurance and freight (CIF) or cost-and freight (CFR) basis.

<https://today.thefinancialexpress.com.bd/first-page/govt-listing-all-weather-refined-oil-suppliers-1776276643>

Trump says Iran talks could resume over next two days

- US President Donald Trump said on Tuesday that Iran talks could resume in Pakistan over the next two days, according to an interview with the New York Post.

<https://www.thedailystar.net/news/world/us-israel-war-iran/news/trump-says-iran-talks-could-resume-over-next-two-days-4151706>

Bangladesh to receive USD 2 Bn assistance from IMF, WB amid Middle East crisis

- The IMF and World Bank have pledged additional financial assistance to Bangladesh beyond regular budgetary support, aiming to help offset widening fiscal and external deficits stemming from the ongoing Middle East war and its economic spillover effects.

<https://www.thedailystar.net/business/news/bangladesh-receive-2bn-assistance-imf-wb-amid-middle-east-crisis-4151541>

Bangladesh's economy to grow 4.7% in FY26, slow further to 4.3% in FY27:

IMF

- Bangladesh's inflation is now expected to rise to 9.2% in FY26, higher than the earlier estimate of 8.9%. However, the global lender projects inflation to decline sharply to 6% in FY27.

<https://www.tbsnews.net/economy/bangladeshs-economy-grow-47-fy26-slow-further-43-fy27-imf-1411496>

BB to introduce two reference rates

- From April 15, Bangladesh Bank is launching two money-market reference rates to help stakeholders understand the trend in interest rates. For BOFR, overnight and one-week tenures will be published while DOMMR will be released based on transaction data of overnight, 1-week, 1-month, and 3-month tenures.

<https://thefinancialexpress.com.bd/trade/bb-to-introduce-two-reference-rates>

Minister: GDP base year calculation to change next fiscal year

- The base year of the country's gross domestic product (GDP) calculation will be changed in the next fiscal year. The fiscal year FY26 is being set as the new base year. As a result, it is believed that the statistical size of the country's economy may become even larger.

<https://www.dhakatribune.com/business/407680/minister-gdp-base-year-calculation-to-change-next>

Govt catapults revenue target to BDT 6.95 Tn to achieve lofty ends

- An elevated target of collecting BDT 6.95 Tn as revenue has been set for the upcoming fiscal year to achieve new government's lofty budgetary ends like enhancing GDP growth, taming wayward inflation and advancing the economy towards a trillion-dollar mark.

<https://today.thefinancialexpress.com.bd/first-page/govt-catapults-revenue-target-to-BDT-695t-to-achieve-lofty-ends-1776104572>

Interest payments, subsidies, incentives to swallow big pies

- Interest payments, subsidies, incentives and cash loans could gobble up big pies of the next budget as the government earmarks over BDT 2.59 Tn for this and officials predict higher energy costs could bloat the figure.

<https://today.thefinancialexpress.com.bd/first-page/interest-payments-subsidies-incentives-to-swallow-big-pies-1776104336>

Bangladesh races for urea supply bypassing Hormuz

- Bangladesh is urgently seeking urea imports after a failed tender, as five of six local factories shut due to gas shortages linked to the Iran war, threatening June Aman cultivation.

<https://www.thedailystar.net/business/economy/news/bangladesh-races-urea-supply-bypassing-hormuz-4151121>

PM to launch pre-pilot of 'Farmer Card' distribution today

- Prime Minister Tarique Rahman will inaugurate the 'Farmer Card' distribution in 11 upazilas of 10 districts across the country under the pre-piloting phase as part of the implementation of ruling BNP's election pledges.

<https://today.thefinancialexpress.com.bd/first-page/pm-to-launch-pre-pilot-of-farmer-card-distribution-today-1776104738>

Health cards to be launched by June: Health minister

- Health and Family Welfare Minister said health cards will be launched by June this year as part of the government's efforts to strengthen healthcare services. A PID handout mentioned that allocation for the health sector will be increased in the upcoming national budget to ensure overall development.

<https://www.tbsnews.net/bangladesh/health/health-cards-be-launched-june-health-minister-1411531>

RMG | Garment exporters urge NBR to allow local 'free of cost' raw material sourcing

- RMG manufacturers urge the government to allow duty-free sourcing of raw materials locally under FOC, as current policy permits such imports from abroad but excludes domestic suppliers.

<https://www.tbsnews.net/economy/rmg/garment-exporters-urge-nbr-allow-local-free-cost-raw-material-sourcing-1411021>

ENERGY | Crude oil shortage forces Eastern Refinery to halt production

- Production at Eastern Refinery Limited, the country's only state-owned oil refinery, has been halted due to a shortage of crude oil, officials said. The refinery usually processes around 4,500 tonnes of crude oil daily, producing about 13 types of fuel, including octane, petrol, diesel and furnace oil.

<https://thefinancialexpress.com.bd/national/crude-oil-shortage-forces-eastern-refinery-to-halt-production>

TELECOM | Starlink in Bangladesh: Blazing fast, but few can afford

- Bangladesh's Starlink service is currently among the most responsive in Asia-Pacific, but high package prices make it unaffordable for ordinary households, according to a new report by Ookla.

<https://www.thedailystar.net/business/economy/news/starlink-bangladesh-blazing-fast-few-can-afford-4151116>

Next budget to tighten VAT compliance of businesses

- The government is preparing a set of sweeping measures in the upcoming national budget to expand the VAT net and improve compliance across the business sector. Policymakers aim to bring more enterprises, particularly those in the informal economy, under the tax system without raising rates.

<https://today.thefinancialexpress.com.bd/first-page/next-budget-to-tighten-vat-compliance-of-businesses-1776018036>

BDT 3.0 Bn credit wholesaling scheme launched to boost SME sector

- Commerce and Industry Minister Khandakar Abdul Muktadir on Sunday said the government has taken a BDT 300 crore (BDT 3 Bn) credit wholesaling program to support the SME sector, which is being channeled to entrepreneurs through around 15 banks and four financial institutions.

<https://thefinancialexpress.com.bd/trade/BDT-30-Bn-credit-wholesaling-scheme-launched-to-boost-sme-sector-says-commerce-minister>

Stranded Bangladeshi ships to cross Strait of Hormuz very soon: Iran envoy

- Iranian Ambassador to Bangladesh Jalil Rahimi Jahanabadi on Sunday said many ships are waiting in the Strait of Hormuz due to the war situation and said he was hopeful that they will be able to cross the Strait 'very soon'.

<https://thefinancialexpress.com.bd/national/stranded-bangladeshi-ships-to-cross-strait-of-hormuz-very-soon-iran-envoy>

Furnace oil price ramped up by BDT 24.59 a litre

- Furnace oil price rose 35% to BDT 94.69/litre from BDT 70.10, effective Sunday midnight, following proposals by BPC and oil firms after public review.

<https://today.thefinancialexpress.com.bd/first-page/furnace-oil-price-ramped-up-by-BDT2459-a-litre-1776018145>

BANKS | Treasury bill yields rise as govt ramps up bank borrowing

- Treasury bill yields rose over the past week as increased government borrowing from banks, driven by mounting funding needs and weak revenue collection, put upward pressure on short-term interest rates.

<https://www.tbsnews.net/economy/treasury-bill-yields-rise-govt-ramps-bank-borrowing-1409996>

BANKS | Islamic banks' deposits rise 9.4% in Dec

- Deposits in the country's Islamic banking system rose 9.42 % year-on-year to BDT 4.81 Tn at the end of December 2025, marking a rebound in shariah-based banks after years of irregularities and weak governance.

<https://www.thedailystar.net/business/economy/news/islamic-banks-deposits-rise-94-dec-4150156>

Inflation outpaces wages for 50 months

- The wage growth rate stood at 8.09% in March, 0.62 percentage points below inflation of 8.71%, according to the Wage Rate Index. In the previous month, the gap between inflation and wage growth was 1.05 percentage points.

<https://www.thedailystar.net/business/economy/news/inflation-outpaces-wages-50-months-4150166>

Regulatory 'time tax' holding back investment, says World Bank

- The World Bank (WB) has described regulatory burdens in Bangladesh as a tax on time and investment, saying they are holding back investment compared with peer economies.

<https://www.thedailystar.net/business/economy/news/regulatory-time-tax-holding-back-investment-says-world-bank-4149271>

SME production plunges by 30% as energy crisis, soaring costs hit hard

- Bangladesh's Small and Medium Enterprise (SME) sector is witnessing a sharp decline in activity, with production down by as much as 30% in recent weeks amid the global energy crisis, rising raw material costs, and frequent load-shedding.

<https://www.tbsnews.net/bangladesh/energy/sme-production-plunges-30-energy-crisis-soaring-costs-hit-hard-1410076>

Jul-Jan fiscal deficit narrows 5.0%

- Bangladesh's fiscal deficit narrowed slightly during the first seven months of the current fiscal year compared to the same period a year earlier, although government spending continued to outpace revenue collection.

<https://thefinancialexpress.com.bd/economy/jul-jan-fiscal-deficit-narrows-50pc>

Falling capital spending threatens growth prospects

- Bangladesh is facing mounting fiscal pressure as capital expenditure continues to decline, raising concerns over the country's growth trajectory and poverty reduction efforts.

<https://today.thefinancialexpress.com.bd/last-page/falling-capital-spending-threatens-growth-prospects-1775928451>

US says no deal so far after Iran did not accept terms

- US Vice President JD Vance said on Sunday that his negotiating team was leaving Pakistan after not reaching a deal with Iran after 21 hours of negotiations.

<https://www.thedailystar.net/news/world/us-israel-war-iran/news/us-says-no-deal-so-far-after-iran-did-not-accept-terms-4149631>

Law change paves way for former owners to reclaim distressed banks

- An amendment to the Bank Resolution Ordinance has created a legal pathway for former owners to reclaim control of distressed banks currently under resolution.

<https://www.tbsnews.net/economy/law-change-paves-way-former-owners-reclaim-distressed-banks-1409111>

After World Bank, ADB also slashes Bangladesh growth forecast to 4 %

- Following in the footsteps of the World Bank, the Asian Development Bank (ADB) has lowered Bangladesh's GDP growth forecast to 4 % for the current 2025-26 fiscal year, citing global conflicts and internal economic strain.

<https://thefinancialexpress.com.bd/economy/after-world-bank-adb-also-slashes-bangladesh-growth-forecast-to-4-per-cent>

Digital banking involves fraud, cyber theft risks

- The country needs stronger preparation before issuing licences for digital banks, as the model carries risks including fraud and cyber theft, speakers observed at a conference in Dhaka on Saturday.

<https://today.thefinancialexpress.com.bd/last-page/digital-banking-involves-fraud-cyber-theft-risks-1775928664>

Important News: Stocks

EXCHANGE | Merchant banks risk losing licenses over IPO shortfall

- Merchant banks will face penalties-including license cancellation-for having failed to bring at least one IPO proposal every two years, as required by the relevant rules.

<https://today.thefinancialexpress.com.bd/stock-corporate/merchant-banks-risk-losing-licences-over-ipo-shortfall-1776269073>

BANKASIA | Bank Asia, SME Foundation sign Agreements

- Bank Asia and SME Foundation recently signed two agreements aimed at providing SME entrepreneurs with access to financing on easy and affordable terms.

<https://today.thefinancialexpress.com.bd/stock-corporate/bank-asia-sme-foundation-sign-agreements-1776096653>

EBL | Eastern Bank posts record BDT 9.01 Bn profit in 2025, rewards shareholders with 28% dividend

- Eastern Bank PLC (EBL) has posted a record standalone profit after tax of BDT 9.01 Bn for the year 2025, achieving a robust 20% YoY growth, The board proposed a 25% cash dividend and a 3% stock dividend for the year ending December 2025, a shift from the previous year's distribution of 17.5% cash and 17.5% stock.

<https://www.tbsnews.net/economy/stocks/eastern-bank-posts-record-BDT901cr-profit-2025-rewards-shareholders-28-dividend>

CROWNCEMNT, GPHISPAT | Two Crown Cement, GPH Ispat directors to gift BDT 1.66 Bn shares to their families

- Crown Cement and GPH Ispat leaders plan to gift shares worth BDT 1.66Bn to family members to ensure smooth leadership transition and increase second-generation ownership involvement.

<https://www.tbsnews.net/economy/stocks/two-crown-cement-gph-ispac-directors-gift-tk166cr-shares-their-families-1412501>

SBACBANK | SBAC Bank deposits exceed BDT 110 Bn

- SBAC Bank PLC has crossed the milestone of BDT 110 Bn in deposits, registering a 15% growth over the past year.

<https://www.tbsnews.net/economy/corporates/sbac-bank-deposits-exceed-BDT-11000-crore-1412111>

BATBC | Excise shock, factory shift drags BATBC profit down 67%

- British American Tobacco Bangladesh Company (BATBC) posted a steep 67% year-on-year decline in profit after tax in 2025, hit by a mid-year excise duty hike and a forced factory relocation that drove up one-off costs.

<https://today.thefinancialexpress.com.bd/stock-corporate/excise-shock-factory-shift-drag-batbc-profit-down-67pc-1776269176>

ISLAMIBANK | Control issues emerge at Islami Bank

- Islami Bank faces renewed instability after a board shake-up, with a director removed and new members linked to S Alam Group appointed, deepening internal divisions.

<https://www.dhakatribune.com/business/banks/407725/control-issues-emerge-at-islami-bank>

UCB | UCB One More than just banking

- United Commercial Bank PLC (UCB) has launched its new integrated digital banking platform, "UCB One." This platform will provide all types of banking services quickly and easily. Previously customers have been enjoying digital services through the Unet app. From now on, the app will automatically turn into UCB One.

<https://www.dhakatribune.com/business/banks/407725/control-issues-emerge-at-islami-bank>

EXCHANGE | Multinational dividends plunge BDT 43.40 Bn in 2025 as earnings take a hit from macro headwinds

- Multinational companies faced an unprecedented squeeze on profitability, which saw their collective dividend distributions plummet by 46% compared with the previous year.

<https://www.tbsnews.net/economy/stocks/multinational-dividends-plunge-tk4340cr-2025-earnings-take-hit-macro-headwinds>

EXCHANGE | Investor losses top BDT 5 Bn, recovery plan for scam-hit brokers remains unclear

- Investors have continued to endure partial or complete erosion of their assets, with total claimed losses surpassing BDT 5 Bn as of March due to scams and embezzlement by brokers. Sources at the Dhaka bourse said that BDT 0.25 Bn of the refunds came from the protection fund, with the remainder recovered from the brokers.

<https://thefinancialexpress.com.bd/stock/bangladesh/investor-losses-top-tk-5b-recovery-plan-for-scam-hit-brokers-remains-unclear>

REGULATOR | BSEC asks brokers for data on margin rule extension request

- The Bangladesh Securities and Exchange Commission (BSEC) has sought information from the DSE Brokers Association of Bangladesh (DBA) to evaluate its request for extending the deadline for complying with new margin rules by three months.

<https://www.thedailystar.net/business/economy/news/bsec-asks-brokers-data-margin-rule-extension-request-4151056>

BEXIMCO | Fund crunch hits BEXIMCO's Korotoa solar plant as Sukuk maturity nears

- The completion of BEXIMCO's 30 MW Korotoa Solar Plant has become uncertain due to a funding shortfall, as the central bank and investors have shown reluctance to extend support to the sukuk-issuing company.

<https://today.thefinancialexpress.com.bd/stock-corporate/fund-crunch-hits-beximcos-korotoa-solar-plant-as-sukuk-maturity-nears-1776016941>

EXCHANGE | Brokers seek three-month extension for margin rule compliance amid sell-off fears

- The DSE Brokers Association of Bangladesh (DBA) has requested a three-month extension from the capital market regulator to comply with newly introduced margin rules, citing concerns that the current April deadline could trigger massive selloffs and further destabilize an already distressed market.

<https://www.tbsnews.net/economy/stocks/brokers-seek-three-month-extension-margin-rule-compliance-amid-sell-fears-1409976>

CITYBANK | City Bank posts record profit of BDT 13.24 Bn in 2025

- City Bank PLC has reported its highest-ever profit in 2025, despite a challenging economic environment. The bank posted a consolidated net profit of BDT 13.24 Bn, registering an impressive 31 % growth from BDT 10.14 Bn in the previous year.

<https://thefinancialexpress.com.bd/trade/city-bank-posts-record-profit-of-tk-1324-Bn-in-2025>

BRACBANK | BRAC Bank posts record BDT 21 Bn CASA growth in Q1

- BRAC Bank's Branch Distribution Network recorded a landmark net growth of BDT 21 Bn in Current Account and Savings Account (CASA) deposits in the first quarter of 2026, marking one of the strongest performances in this segment in the bank's history.

<https://today.thefinancialexpress.com.bd/stock-corporate/brac-bank-posts-record-tk-21b-casa-growth-in-q1-1775926245>

KAY&QUE, ROBI | K&Q Bangladesh partners with Robi to expand digital voucher business

- K&Q Bangladesh Limited has entered into a direct operator billing agreement with Robi Axiata Limited to facilitate voucher sales for digital services such as Netflix, Google Pay and other platforms, a move expected to strengthen its revenue base and accelerate growth in the digital services segment.

<https://www.tbsnews.net/economy/stocks/kq-bangladesh-partners-robi-expand-digital-voucher-business-1409046>

ICB | ICB struggles under debt, eyes debt-equity swap to ease financial strain

- Investment Corporation of Bangladesh (ICB) is facing an uphill battle to sustain operations amid mounting debt, with officials warning that the state-run agency's survival will be difficult without immediate fiscal and policy support from the government.

<https://today.thefinancialexpress.com.bd/stock-corporate/icb-struggles-under-debt-eyes-debt-equity-swap-to-ease-financial-strain-1775925873>

ABBANK | AB Bank eyes rebound on loan recovery, digital push

- Following a significant reduction in the volume of classified loans, AB Bank PLC now eyes a strong rebound, riding on robust cash recovery and intensifying its digital transformation process.

<https://today.thefinancialexpress.com.bd/stock-corporate/ab-bank-eyes-rebound-on-loan-recovery-digital-push-1775926048>

EXCHANGE | BSEC orders probe into Constellation Asset Management

- The Bangladesh Securities and Exchange Commission (BSEC) has ordered an investigation into Constellation Asset Management Company Limited over its prior decision to cancel the company's registration.

<https://thefinancialexpress.com.bd/stock/bangladesh/bsec-orders-probe-into-constellation-asset-management>

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BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foysal Ahmed, CFA	Research Analyst	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Analyst	smtoufique.imran@bracepl.com	01708 805 228
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
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FOR SERVICE-RELATED QUERIES, REACH OUT TO

 care@bracepl.com

 Call 16285



Website

www.bracepl.com

Address

Symphony, Plot No. S.E. (F) - 9, Road No.
142, Gulshan-1, Dhaka

E-Mail

Research: research@bracepl.com
Sales : ftrader@bracepl.com

Contact

Phone: +88 02 222282446-47
Fax: +88 02 222282452