BRAC EPL
STOCK BROKERAGE LTD

Jul 23, 2026 (Week: Jul 19, 2026 – Jul 23, 2026)

Dhaka Stock Exchange

Weekly Market Update

DSEX ended in Red (-1.63%) in the week

Capital Market Overview

The market closed in red this week. The benchmark index DSEX (-1.63%) lost -96.06 points and closed the week at 5,804.30 points. The blue-chip index DS30 (-1.57%) lost -34.90 points and stood at 2,192.72 points. The Shariah-based index DSES (-1.97%) lost -23.80 points and stood at 1,183.06 points. The large cap index CDSET (-1.66%) lost -19.47 points and closed at 1,150.69 points. DSEX, DS30, DSES and CDSET showed YTD returns of +19.30%, +18.30%, +18.22%, +14.52%, respectively.

Total Turnover During The Week (DSE): BDT 53.2 billion (USD 430 million)

Average Daily Turnover Value (ADTV): BDT 10.6 billion (∆% Week: -27.9%)

Market P/E: 13.7x

Daily Index Movement during the Week

The market performed five sessions this week. It started negatively on Sunday (-0.76%), turned positive on Monday (+0.03%), and remained positive on Tuesday (+0.71%). However, it turned negative on Wednesday (-0.47%) and ended the week negatively on Thursday (-1.14%).

Sectoral Peformance

Financial sectors posted mixed performance this week. Mutual Fund booked the highest gain of 9.30% followed by NBFI (+2.62%). General Insurance experienced the highest loss of 7.45% followed by Life Insurance (-5.36%), Bank (-0.51%).

All the non-financial (large-cap) sectors registered negative performance this week. Engineering experienced the highest loss of 3.77% followed by Fuel & Power (-2.38%), Pharmaceutical (-2.07%), Food & Allied (-0.54%), and Telecommunication (-0.49%).

Macroeconomic Arena

Exporters' dollar retention limit doubled. Cenbank eases forex rules for freelancers, service exporters. Two more FSRUs soon to ease supply. CCGP approves BDT 3.03 Bn procurement proposals for fertilizer, food sacks. ENERGY | Bangladesh-China JV co gets 10mw solar power plant installation job in Bhasan Char. Bida launches investment database survey. Power distribution, petroleum import going private. Govt, JICA talk modernising ship recycling industry. Govt approves major cost, time revision. RMG | RMG exports slip 0.63% to USD 19.34 Bn in H1 2026: EPB. BANK | ABB seeks waiver from 4% spread cap on SME loans. QatarEnergy set to prolong LNG supply halt. ENERGY | FSRU glitch cuts gas supply to national grid by 17%.

BANK | BB to withdraw administrators from 5 struggling banks by Aug. PAYMENT | bKash deploys largest Bangla QR network nationwide to accelerate cashless payment. NBR plans fully automated VAT refund system. IMF diagnosing govt climate policy as calamity affects BoP. CONSUMER DURABLE | Samsung resumes Bangladesh production, plans local phone launch in January. CERAMICS | Public projects must use local tiles, lifts: Ecnec. Energy security tops govt's investment agenda. Cash hoarding up 34% as banking confidence falters. Bloc devising new mechanisms to boost trade, investment. Govt to introduce unified IRC to simplify import registration. Supermarket outlets double in just one year.

Stock Market Arena

EXCHANGE | Late-session sell-off drags DSEX as insurance margin row rattles investors. REGULATOR | BSEC, IMF discuss green bond market development. RUPALIBANK | Rupali Bank incurs BDT 6.40 Bn loss in H1. JAMUNABANK | Jamuna Bank profit jumps 22% to BDT 3.78 Bn in H1. UNIONCAP | Union Capital's H1 losses widen on lower interest income, loan recoveries. PARAMOUNT | Paramount Insurance posts 145% surge in Q2 profit. BEXIMCO | Beximco sukuk faces repayment risk. REGULATOR | CSE-30 restructured: GP, LafargeHolcim join; Square Textiles, Crown Cement exit. REGULATOR | BSEC orders Dhaka exchange to ensure lenders' quarterly reporting. NBL | BB allows NBL to lease HQ unit to raise income. REGULATOR | BSEC moves to ease margin loan rules; experts urge caution. SOUTHEASTB | Southeast Bank profit jumps 64% to BDT 2.19 Bn in H1. RUPALILIFE | Rupali Life recommends 12% cash dividend for 2025.

Table 1: Index

Index	Closing*	Opening*	∆(Pts)	30-Dec-2025	∆% Week	∆% YTD
DSEX	5,804.30	5,900.36	-96.06	4,865.34	-1.63%	19.30%
DS30	2,192.72	2,227.63	-34.90	1,853.54	-1.57%	18.30%
DSES	1,183.06	1,206.86	-23.80	1,000.72	-1.97%	18.22%
CDSET	1,150.69	1,170.16	-19.47	1,004.81	-1.66%	14.52%

Table 2: Market Statistics

		This Week	Last Week	% Change
Mcap	Mn BDT	7,012,709	7,108,834	-1.35%
	Mn USD	56,727	57,504	
Turnover	Mn BDT	53,163	73,742	-27.91%
	Mn USD	430	597	
Average Daily Turnover	Mn BDT	10,633	14,748	-27.91%
	Mn USD	86	119	
Volume	Mn Shares	2,074	2,181	-4.93%

Figure 1: DSEX & Turnover in Last Four Weeks

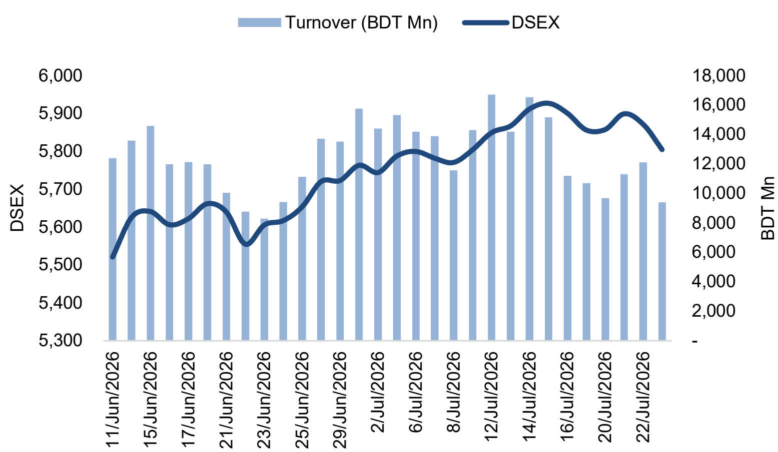

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Table 3: Top Ten Gainers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
MBL1STMF	6.8	4.6	+47.8%	680	116.9	NM	0.8x
ILFSL	1.7	1.2	+41.7%	377	18.6	NM	NM
FAREASTFIN	1.7	1.2	+41.7%	279	9.8	NM	NM
FASFIN	1.8	1.3	+38.5%	268	10.6	NM	NM
PLFSL	1.8	1.3	+38.5%	514	26.5	NM	NM
NCCBLMF1	7.0	5.6	+25.0%	760	53.0	NM	0.8x
GREENDELMF	5.0	4.0	+25.0%	750	103.3	NM	0.6x
MLDYEING	16.4	13.3	+23.3%	3,812	666.3	NM	1.3x
LRGLOBMF1	4.6	3.8	+21.1%	1,431	73.9	NM	0.5x
PRIMEFIN	3.7	3.1	+19.4%	1,010	25.9	NM	NM

Table 4: Top Ten Losers

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
MEGHNAINS	37.1	42.9	-13.5%	1,484	517.8	25.8x	2.5x
USMANIAGL	62.6	71.7	-12.7%	1,090	51.0	NM	1.0x
GLOBALINS	39.4	45.0	-12.4%	1,598	155.4	24.0x	2.5x
STANDARINS	46.8	53.3	-12.2%	2,026	38.8	19.2x	2.0x
PROVATIINS	55.7	63.0	-11.6%	2,245	180.4	30.3x	2.4x
PEOPLESINS	53.9	60.9	-11.5%	2,490	140.3	11.1x	1.4x
REPUBLIC	34.7	39.2	-11.5%	1,898	75.5	17.5x	1.7x
SONARBAINS	38.7	43.5	-11.0%	1,708	106.6	79.7x	2.0x
UNIONINS	48.6	54.5	-10.8%	2,352	231.9	25.4x	2.4x
ISLAMIINS	56.5	63.2	-10.6%	2,326	49.0	17.3x	2.3x

Table 5: Top Ten Most Traded Shares

Company Name	Close*	Open*	Δ%	Mcap**	Turnover**	PE	PB
MALEKSPIN	43.7	43.7	-	8,460	1,282.1	7.7x	0.7x
TECHNODRUG	47.3	46.9	+0.9%	6,244	1,138.9	0.0x	1.5x
ITC	52.2	51.4	+1.6%	6,713	1,032.1	15.7x	2.1x
SHARPIND	35.3	31.8	+11.0%	10,712	909.3	NM	4.5x
SAPORTL	52.3	53.2	-1.7%	12,388	850.4	24.7x	1.5x
FEKDIL	26.7	25.0	+6.8%	5,840	838.5	NM	1.4x
LANKABAFIN	18.2	17.2	+5.8%	9,807	819.4	45.5x	1.0x
CITYBANK	31.8	31.6	+0.6%	55,631	800.6	3.8x	0.8x
IPDC	32.2	32.2	-	13,833	787.6	28.5x	1.9x
ACIFORMULA	173.1	175.6	-1.4%	8,179	672.8	23.2x	2.1x

Table 6: Most Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
SHASHADNIM	28.9	+85.3%	4,076	43.8x	0.7x
IPDC	32.2	+78.9%	13,833	28.5x	1.9x
CROWNCEMNT	69.9	+52.0%	10,380	26.2x	1.1x
MIRAKHTER	41.2	+50.9%	4,976	30.5x	0.8x
CITYBANK	31.8	+49.9%	55,631	3.8x	0.8x
BSRMSTEEL	94.2	+49.3%	35,415	5.8x	1.0x
LANKABAFIN	18.2	+48.0%	9,807	45.5x	1.0x
BBSCABLES	22.2	+46.1%	4,700	NM	0.9x
GHAIL	15.4	+45.3%	3,324	NM	1.3x
BXPHARMA	148.1	+45.1%	66,069	7.6x	1.1x

**BDT*
**BDT Mn*

Table 7: Sector Indices

Sector Name	Week Close*	Week Open*	Year Open*	Δ% Week	Δ% YTD
Bank	1,578.9	1,587.1	1,367.20	-0.51%	+15.49%
NBFI	1,214.6	1,183.5	860.23	+2.62%	+41.19%
Mutual Fund	674.6	617.3	478.27	+9.30%	+41.06%
General Insurance	4,082.5	4,411.2	2,879.11	-7.45%	+41.80%
Life Insurance	1,881.1	1,987.5	1,691.42	-5.36%	+11.21%
Telecommunication	4,726.6	4,749.9	4,431.51	-0.49%	+6.66%
Pharmaceutical	3,208.1	3,276.0	2,764.29	-2.07%	+16.06%
Fuel & Power	1,164.7	1,193.1	996.11	-2.38%	+16.92%
Cement	2,220.1	2,288.4	1,739.18	-2.98%	+27.65%
Services & Real Estate	1,176.5	1,231.5	949.82	-4.47%	+23.87%
Engineering	2,741.8	2,849.2	2,290.78	-3.77%	+19.69%
Food & Allied	12,724.7	12,794.1	12,942.72	-0.54%	-1.68%
IT	2,653.3	2,670.6	1,703.25	-0.65%	+55.78%
Textile	1,433.3	1,413.1	1,060.76	+1.42%	+35.12%
Paper & Printing	4,904.8	5,004.5	4,485.61	-1.99%	+9.35%
Tannery	2,195.9	2,226.0	1,806.05	-1.35%	+21.58%
Jute	13,236.7	13,983.3	11,805.57	-5.34%	+12.12%
Ceramics	508.2	516.2	370.10	-1.54%	+37.32%
Miscellaneous	2,528.0	2,611.7	3,881.56	-3.20%	-34.87%

Table 8: Sector Trading Matrix

Sector Name	Daily Avg this Week	Daily Avg last Week	% Change	% of Total Turnover	PE	PB
Bank	908.2	1,174.4	-22.66%	+8.81%	7.1x	0.7x
NBFI	617.8	405.1	+52.52%	+5.99%	NM	1.2x
Mutual Fund	588.8	382.8	+53.80%	+5.71%	NM	0.6x
General Insurance	877.0	1,910.9	-54.11%	+8.50%	18.2x	1.6x
Life Insurance	244.7	574.3	-57.39%	+2.37%	NM	NM
Telecommunication	145.0	238.3	-39.14%	+1.41%	11.3x	3.7x
Pharmaceutical	1,388.0	1,547.2	-10.29%	+13.46%	11.0x	1.5x
Fuel & Power	360.1	542.4	-33.62%	+3.49%	9.9x	0.6x
Cement	174.6	385.0	-54.66%	+1.69%	24.2x	2.3x
Services & Real Estate	376.2	697.4	-46.05%	+3.65%	26.1x	0.5x
Engineering	792.9	1,311.5	-39.54%	+7.69%	17.8x	0.9x
Food & Allied	457.5	948.2	-51.74%	+4.44%	39.2x	3.5x
IT	588.3	681.3	-13.66%	+5.70%	45.7x	2.1x
Textile	1,820.5	1,910.0	-4.69%	+17.65%	NM	1.0x
Paper & Printing	156.2	264.4	-40.94%	+1.51%	NM	1.5x
Tannery	116.4	176.6	-34.10%	+1.13%	NM	1.6x
Jute	39.6	78.7	-49.77%	+0.38%	NM	1.8x
Ceramics	171.1	217.9	-21.49%	+1.66%	NM	1.5x
Miscellaneous	491.5	905.0	-45.69%	+4.77%	53.8x	1.1x

Table 9: Least Appreciated YTD in BRAC EPL Universe

Company Name	Close*	YTD %Δ	Mcap**	PE	PB
BATBC	225.7	-9.2%	121,878	25.6x	2.2x
SINGERBD	76.9	-9.0%	7,667	NM	NM
UCB	9.7	-6.7%	15,039	53.9x	0.4x
UNILEVERCL	2,058.2	-4.3%	39,670	51.0x	16.8x
TRUSTBANK	15.8	-4.1%	16,492	4.9x	0.6x
RECKITTBEN	3,304.7	-3.5%	15,615	20.2x	15.7x
ISLAMIBANK	31.8	-3.0%	51,198	NM	0.7x
LINDEBD	732.4	-2.4%	11,146	29.9x	3.4x
KPCL	10.3	-1.9%	4,093	11.4x	0.5x
GP	258.2	+0.1%	348,647	9.9x	6.2x

Important News: Business, Economy & Sector

Exporters' dollar retention limit doubled

- Bangladesh Bank has doubled the amount of export earnings that exporters of goods with high import content can retain in foreign currency. Eligible exporters will now be allowed to retain up to 15% of their repatriated export proceeds in Exporters' Retention Quota (ERQ) accounts, up from the previous 7.5%.

https://tob.news/exporters-dollar-retention-limit-doubled/

Cenbank eases forex rules for freelancers, service exporters

- The Bangladesh Bank has eased foreign exchange regulations for freelancers and individual service exporters, allowing hem to receive export payments based on electronic evidence - such as platform statements, emails and other digital communications - removing the need for conventional export documentation.

https://www.tbsnews.net/bangladesh/cenbank-eases-forex-rules-freelancers-service-exporters-1494751

Two more FSRUs soon to ease supply

- The government plans to procure two more floating storage and regasification units (FSRUs) to expand LNG import capacity under efforts to ease energy crunch, says Prime Minister Tarique Rahman.

https://today.thefinancialexpress.com.bd/last-page/two-more-fsrus-soon-to-ease-supply-1784744372

CCGP approves BDT 3.03 Bn procurement proposals for fertilizer, food sacks

- The Cabinet Committee on Government Purchase (CCGP) approved two procurement proposals worth BDT 3.03 Bn involving the import of MOP fertilizer and the purchase of sacks for the Directorate General of Food.

https://thefinancialexpress.com.bd/trade/ccgp-approves-tk-303b-procurement-proposals-for-fertiliser-food-sacks

ENERGY | Bangladesh-China JV co gets 10mw solar power plant installation job in Bhasan Char

- A joint-venture company of Bangladesh and China has secured the works for installing a 10-MW solar power plant in Bhasan Char. The BDT 1.74 Bn solar power project will cost to be jointly funded by the Bangladesh Power Development Board and the World Bank (WB).

https://today.thefinancialexpress.com.bd/first-page/bangladesh-china-jv-co-gets-10mw-solar-power-plant-installation-job-in-bhasan-char-1784744069

Bida launches investment database survey

- The Bangladesh Investment Development Authority (Bida) has launched a nationwide industry survey to build the country's first comprehensive investment database, aiming to improve investment promotion and support evidence-based policymaking.

https://www.thedailystar.net/business/news/bida-launches-investment-database-survey-4230066

Power distribution, petroleum import going private

- Power distribution and petroleum import are set to be privatised under sweeping reforms in Bangladesh's hard-up energy sector as the new government aims to cut subsidies and bring efficiency in the vital field.

https://thefinancialexpress.com.bd/economy/power-distribution-petroleum-import-going-private

Govt, JICA talk modernising ship recycling industry

- The government and the Japan International Cooperation Agency discussed a range of initiatives to modernise Bangladesh's ship recycling industry and integrate small and medium-sized enterprises into global supply chains.

https://www.newagebd.net/post/mis/307220/govt-jica-talk-modernising-ship-recycling-industry

Govt approves major cost, time revision

- The government has approved the revision of the Dhaka-Ashulia Elevated Expressway construction project for the second time, raising its cost 60% and extending the implementation time by four years up to June 2030.

https://today.thefinancialexpress.com.bd/last-page/govt-approves-major-cost-time-revision-1784744630

RMG | RMG exports slip 0.63% to USD 19.34 Bn in H1 2026: EPB

- Bangladesh's RMG exports recorded a marginal year-on-year decline of 0.63% to USD 19.34 Bn during H1' 2026.

https://thefinancialexpress.com.bd/trade/rmg-exports-slip-063pc-to-1934b-in-h1-2026-epb

BANK | ABB seeks waiver from 4% spread cap on SME loans

- The Association of Bankers, Bangladesh has asked Bangladesh Bank to exempt SME loans from the newly imposed 4% interest rates spread, arguing that the ceiling would make SME financing commercially unviable.

https://www.newagebd.net/post/banking/307221/abb-seeks-waiver-from-4pc-spread-cap-on-sme-loans

QatarEnergy set to prolong LNG supply halt

- QatarEnergy is readying to extend force majeure on liquefied natural gas shipments through mid-October, Bloomberg News reported on Wednesday, citing people with knowledge of the matter.

https://www.thedailystar.net/news/environment/natural-resources/energy/news/qatarenergy-set-prolong-lng-supply-halt-4230336

ENERGY | FSRU glitch cuts gas supply to national grid by 17%

- A technical glitch at one of the country's floating LNG terminals has cut gas supply to the national grid by around 450 mmcfd, or nearly 17%, worsening an already acute supply crunch across the country.

https://www.thedailystar.net/business/news/fsru-glitch-cuts-gas-supply-national-grid-17-4230016

TEXTILE | Textile millers want refinancing scheme, BGMEA uninterrupted gas

- Textile millers urged the government to introduce a special refinancing scheme for existing loans to export-oriented primary textile industries with a maximum interest rate of 5%.

https://www.thedailystar.net/business/news/textile-millers-want-refinancing-scheme-bgmea-uninterrupted-gas-4230051

BANK | Regulatory ICMS rules issued for bolstering banks' governance

- A comprehensive new regulatory guideline comes with policy prescription for strengthening risk governance and improving internal-control standards across Bangladesh's banking sector, now under a rejig process.

https://today.thefinancialexpress.com.bd/first-page/regulatory-icms-rules-issued-for-bolstering-banks-governance-1784658984

BANK | BB to withdraw administrators from 5 struggling banks by Aug

- The Bangladesh Bank has decided to withdraw administrators from the five crisis-hit Islamic banks, with the process to be completed in phases by August as the central bank moves to hand over full responsibility to the banks' boards and management. However, a section of Bangladesh Bank officials believed that the administrators should remain for a longer period because the integrated CBS had yet to be fully implemented.

https://www.newagebd.net/post/banking/307091/bb-to-withdraw-administrators-from-5-struggling-banks-by-aug

PAYMENT | bKash deploys largest Bangla QR network nationwide to accelerate cashless payment

- Aligning with Bangladesh Bank's drive to expand digital payments, bKash has replaced Bangla QR at more than 800,000 merchants across the country.

https://www.tbsnews.net/bangladesh/bkash-deploys-largest-bangla-qr-network-nationwide-accelerate-cashless-payment-1495011

NBR plans fully automated VAT refund system

- The National Board of Revenue (NBR) is considering abolishing the manual VAT- refund mechanism for leather and jute exporters, bringing the process fully under the automated e-VAT system. The move is also aimed at shifting away from the Duty Exemption and Drawback Office (DEDO).

https://today.thefinancialexpress.com.bd/last-page/nbr-plans-fully-automated-vat-refund-system-1784659531

IMF diagnosing govt climate policy as calamity affects BoP

- IMF team is assessing Bangladesh's climate-policy framework, climate-related fiscal arrangements, adaptation and mitigation policies, disaster-risk financing, and climate-finance architecture to develop findings and recommendations for the authorities concerned.

https://thefinancialexpress.com.bd/economy/imf-diagnosing-govt-climate-policy-as-calamity-affects-bop

CONSUMER DURABLE | Samsung resumes Bangladesh production, plans local phone launch in January

- Samsung has resumed manufacturing operations in Bangladesh after a hiatus of about 18 months, with locally produced smartphones expected to return to the market in January next year.

https://www.tbsnews.net/economy/industry/samsung-resumes-bangladesh-production-plans-local-phone-launch-january-1495421

CERAMICS | Public projects must use local tiles, lifts: Ecnec

- The government's highest project reviewing body has made it compulsory to use locally made tiles and elevators in public building construction projects instead of imported alternatives.

https://www.thedailystar.net/business/economy/news/public-projects-must-use-local-tiles-lifts-ecnec-4230231

Energy security tops govt's investment agenda

- The government has made energy security its top economic priority, pledging to ensure uninterrupted gas and electricity supplies for industries as part of a broader strategy to reduce business costs, improve competitiveness and attract investment.

https://today.thefinancialexpress.com.bd/last-page/energy-security-tops-govts-investment-agenda-1784659796

Cash hoarding up 34% as banking confidence falters

- Currency outside banks - often referred to as mattress money - jumped 34.01% year on year to BDT 3.94 Tn in May 2026 from BDT 2.94 Tn a year earlier.

https://today.thefinancialexpress.com.bd/first-page/cash-hoarding-up-34pc-as-banking-confidence-falters-1784658866

Bloc devising new mechanisms to boost trade, investment

- Among the proposals are establishing a Bimstec Chamber of Commerce and Industry to strengthen business-to-business links, creating a platform for investment-promotion authorities to encourage cross-border investment, and exploring cooperation on common standards to reduce non-tariff barriers to trade.

https://today.thefinancialexpress.com.bd/first-page/bloc-devising-new-mechanisms-to-boost-trade-investment-1784658937

Govt to introduce unified IRC to simplify import registration

- Under the move, it is reviewing the issue to introduce a unified Import Registration Certificates (IRC) or single IRC, replacing the existing separate industrial IRC and commercial IRC.

https://today.thefinancialexpress.com.bd/trade-market/govt-to-introduce-unified-irc-to-simplify-import-registration-1784648697

Supermarket outlets double in just one year

- The number of supermarket chain outlets more than doubled to over 1,500 in 2025 from more than 750 a year earlier. The number of small modern retail stores also increased to 1,500 from 1,000 during the same period, according to the US Department of Agriculture's (USDA) Exporter Guide Annual reports for 2025 and 2026.

https://www.thedailystar.net/business/economy/news/supermarket-outlets-double-just-one-year-4228661

Audit of past GDP data likely to finish soon

- The ongoing forensic audit of key official statistics disclosed during the previous governments, including gross domestic product (GDP) and the consumer price index, is likely to be completed this month.

https://www.thedailystar.net/business/economy/news/audit-past-gdp-data-likely-finish-soon-4229331

BANK | BB revises Basel III NSFR reporting framework

- Bangladesh Bank (BB) has revised the reporting framework for the Net Stable Funding Ratio (NSFR) under the Basel III liquidity regime, introducing changes to align regulatory reporting with the updated accounting treatment of central bank liquidity facilities, reports BSS.

https://today.thefinancialexpress.com.bd/trade-market/bb-revises-basel-iii-nsfr-reporting-framework-1784648710

RMG | Fewer US buyers take RMG from Bangladesh

- According to the 2026 USFIA Benchmarking Study that covered until May, which was released on Monday, Bangladesh's utilisation rate dropped to 78.9% in 2026 from 88.2% a year earlier.

https://www.newagebd.net/post/apparel/307095/fewer-us-buyers-take-rmg-from-bangladesh

AIRLINES | Biman also to buy 10 Airbus aircraft in fresh multibillion-dollar deal

- State-owned Biman Bangladesh Airlines is set to sign agreement with Airbus by 31 August to purchase 10 aircraft, adding a second major order to its recent deal with US manufacturer Boeing. The Airbus aircraft are expected to be delivered beginning from 2031.

https://www.tbsnews.net/economy/aviation/biman-also-buy-10-airbus-aircraft-fresh-multibillion-dollar-deal-1494331

Govt vows banking, tax reforms if LDC exit delayed

- Bangladesh has committed to overhauling its banking sector, expanding the tax base, simplifying business regulations and boosting export competitiveness if granted three more years to prepare for graduation from the UN's Least Developed Country (LDC) category, according to a draft government action plan.

https://www.thedailystar.net/news/bangladesh/news/govt-vows-banking-tax-reforms-if-ldc-exit-delayed-4228736

January–March economic growth slows to 2.22%

- Bangladesh's economic growth in the 3rd quarter (January-March) of FY26 has plunged severely to 2.22%, down from 4.53% estimated in the same period in the previous fiscal year.

https://thefinancialexpress.com.bd/bangladesh/january-march-economic-growth-slows-to-222pc

BANK | Mortgage valuation disputes stall recovery of BDT 850 Bn in default loans

- More than 2,150 writ petitions challenging banks' takeover or auction of mortgaged properties in loan default cases have remained pending with the High Court since early 2021, involving more than BDT 850 Bn.

https://www.tbsnews.net/economy/banking/mortgage-valuation-disputes-stall-recovery-tk85000cr-default-loans-1492866

Remittance inflow surges 27.6% to USD 1.94 Bn in first 19 days of July

- Bangladesh received USD 1.94 Bn in remittances during the first 19 days of July, up 27.6% YoY.

https://thefinancialexpress.com.bd/economy/remittance-inflow-surges-276-per-cent-to-194-billion-in-first-19-days-of-july

UK investment arm unveils five-year strategy for BD

- BII's new strategy prioritises financial services, MSMEs, manufacturing, digital infrastructure and renewable energy to attract more private investment.

https://today.thefinancialexpress.com.bd/last-page/uk-investment-arm-unveils-five-year-strategy-for-bd-1784571266

Abu Dhabi-based Equiline eyes USD 2.0 Bn investment in BD

- Abu Dhabi-based investment and project-financing company Equiline Finance has proposed an initial investment of more than USD 2.0 Bn in Bangladesh, targeting government-backed infrastructure and development projects across a broad range of sectors.

https://thefinancialexpress.com.bd/trade/abu-dhabi-based-equiline-eyes-20b-investment-in-bd

IMF lowers GDP growth forecast to 3.5% for FY'27

- The IMF cut Bangladesh's FY GDP growth forecast to 3.5%, citing delays in implementing key economic reforms.

https://thefinancialexpress.com.bd/economy/imf-lowers-gdp-growth-forecast-to-35pc-for-fy27

Houthis announce Saudi naval blockade, threatening new front in US-Iran war

- Yemen's Houthis threatened a naval blockade on Saudi Arabia, raising risks to global energy supplies, trade and regional tensions.

https://www.thedailystar.net/news/world/us-israel-war-iran/news/houthis-announce-saudi-naval-blockade-threatening-new-front-us-iran-war-4228851

INSURANCE | 73% of BDT 106.11 Bn claims unpaid till March; non-life settlements at just 11%

- Insurers had received claims worth BDT 106.11 Bn across the life and non-life segments by the end of March 2026. Of that, BDT 77.79 Bn, or 73.31%, remained unsettled.

https://www.tbsnews.net/economy/stocks/73-tk10611cr-claims-unpaid-till-march-non-life-settlements-just-11-1493451

CONSTRUCTION | Construction sector loses steam

- According to the Implementation Monitoring and Evaluation Division (IMED), ministries and divisions implemented projects worth BDT 1,007.64 Bn during July-May.

https://www.thedailystar.net/business/economy/news/construction-sector-loses-steam-4228541

ENERGY | High customs duties dwarf rooftop solar ambitions

- Bangladesh's rooftop solar sector faces setbacks as importers allege customs are denying budgeted tax incentives through higher duty assessments.

https://today.thefinancialexpress.com.bd/trade-market/high-customs-duties-dwarf-rooftop-solar-ambitions-1784565264

Bangladesh prepares five-year trade capacity plan to tackle post-LDC graduation challenges

- The government will adopt a five-year plan to boost trade, investment and global competitiveness ahead of Bangladesh's LDC graduation.

https://thefinancialexpress.com.bd/bangladesh/post-ldc-challenges-bangladesh-prepares-5-year-trade-capacity-plan

Oil price jumps over 4% to USD 88.1

- Oil prices surged over 4% to a one-month high as escalating US-Iran tensions and Red Sea shipping risks fueled supply concerns.

https://www.thedailystar.net/business/economy/news/oil-price-jumps-over-4-881-4226901

Bepza Economic Zone in Mirsarai draws nearly USD 130 Mn before completion, eyes USD 2.9 Bn potential

- Bepza Economic Zone in Mirsarai, Chittagong, had attracted USD 130 Mn in investment as of mid-July – even before the site's development project was completed – generating USD 52.82 Mn in exports and creating jobs.

https://www.tbsnews.net/economy/industry/bepza-economic-zone-mirsarai-draws-nearly-130m-completion-eyes-29b-potential

Overall annual imports almost static

- Bangladesh's FY26 imports remained flat at USD 70.41 Bn as businesses stayed cautious amid ongoing geopolitical uncertainties.

https://today.thefinancialexpress.com.bd/first-page/overall-annual-imports-almost-static-1784488304

Fuel import bill jumps 85% amid Middle East conflict

- Bangladesh's fuel import bill rose 85% in 11MFY26 as Middle East tensions lifted global energy prices and oil import costs.

https://www.thedailystar.net/business/economy/news/fuel-import-bill-jumps-85-amid-middle-east-conflict-4227776

Long-awaited USD 335 Mn Chinese loan deal likely soon

- Deal on a long-awaited USD 335 Mn Chinese loan for construction of two jetties to upgrade Mongla seaport is likely to be signed within this month, officials say.

https://today.thefinancialexpress.com.bd/first-page/long-awaited-335m-chinese-loan-deal-likely-soon-1784488249

BANK | BB cracks down on 29 banks over bad loans

- BB directed banks to cut NPLs to 10% within a year, or risk transferring bad loans to an Asset Management Company.

https://www.newagebd.net/post/banking/306771/bb-cracks-down-on-29-banks-over-bad-loans

Govt to pilot Prabasi Card next month

- The government is set to launch the Prabasi Card for expatriates on a pilot basis in the second week of next month, with the state-owned Janata Bank issuing the Prabasi Debit Card in the first phase.

https://www.newagebd.net/post/country/306609/govt-to-pilot-prabasi-card-next-month

BANK | BB seeks exit plans for five merging banks' administrators

- The Bangladesh Bank (BB) has asked administrators of five merged banks to submit their exit plans as the newly appointed chairman and managing director of Sammilito Islami Bank assumed office.

https://www.thedailystar.net/business/economy/news/bb-seeks-exit-plans-five-merging-banks-administrators-4227816

BANK | Capital inadequacy earns restrictions on operations

- Capital inadequacy has earned Janata Bank's UAE outfit regulatory restrictions on its operations in the gulf state, setting off its headquarters' urge for government bailout, sources say.

https://thefinancialexpress.com.bd/economy/capital-inadequacy-earns-restrictions-on-operations

ENERGY | Three new wells in Sylhet to add 30 Mn cubic feet of gas daily

- State-owned SGFL plans to drill three new gas and oil wells, expected to add 30 MMcf/day of gas to the national grid, strengthening Bangladesh's domestic energy supply.

https://www.newagebd.net/post/power-energy/306724/three-new-wells-in-sylhet-to-add-3cr-cubic-feet-of-gas-daily

ENERGY | Minister rules out overseas roadshows for offshore bids

- The government has ruled out organising overseas roadshows to promote Bangladesh's offshore licensing round, saying it will instead engage directly with international energy companies while pursuing a lower-cost approach to attracting investment.

https://today.thefinancialexpress.com.bd/last-page/minister-rules-out-overseas-roadshows-for-offshore-bids-1784489012

IMF calls for no cap on lending rate

- The International Monetary Fund has asked the BB to withdraw caps on the lending rate ahead of a proposed USD 4-5 Bn loan programme starting from next calendar year. Finance ministry officials ruled out any immediate price hike for electricity and also informed the IMF officials that the current subsidy regime would continue.

https://www.newagebd.net/post/economy/306626/imf-calls-for-no-cap-on-lending-rate
https://www.dhakatribune.com/business/415448/new-imf-credit-deal-likely-by-december-this-year
https://www.dhakatribune.com/business/415337/imf-discussion-on-new-loan-program-to-continue

AIRLINES | Local airlines go for biggest-ever billion dollar expansion ahead of new 3rd Terminal opening

- Bangladesh's four airlines plan to expand their combined fleet from 51 to 91 aircraft by 2027, driven by Dhaka's Third Terminal.

https://www.tbsnews.net/economy/aviation/local-airlines-go-biggest-ever-billion-dollar-expansion-ahead-new-3rd-terminal

BB issues framework for import trade in Free Trade Zones

- Bangladesh Bank introduced a structured framework to regulate import trade into Free Trade Zones (FTZs), aiming to facilitate transactions while ensuring prudent risk management by banks.

https://www.tbsnews.net/economy/banking/bangladesh-bank-issues-framework-import-trade-free-trade-zones-1490216

Dollar crosses BDT 123 amid high imports

- The banks faced increased demand for foreign currency at the end of June to settle letters of credit for government imports, particularly fuel and fertiliser, as well as external debt payments. Remittance inflows had slowed after the Eid festivals, while Bangladesh Bank has stopped purchasing dollars from the market since June this year as demand for the currency has strengthened.

https://www.newagebd.net/post/banking/306655/dollar-crosses-tk-123-amid-high-imports

Billions being spent in annuity sans identifying real recipients

- The government has allocated BDT 145.0 Bn under the Annual Development Programme for FY27 to provide Family Card to 4.1 Mn families, with each beneficiary family set to receive BDT 2,500 per month.

https://thefinancialexpress.com.bd/economy/billions-being-spent-in-annuity-sans-identifying-real-recipients

Early FTA deal with EU could forestall export plummeting

- A free-trade agreement (FTA) between Bangladesh and the European Union could limit deep garment-export drop due to loss of duty-free facility after the country's LDC graduation, according to a latest research. A Bangladesh-EU FTA could limit the overall export decline to around 16% and garments to 19%.

https://today.thefinancialexpress.com.bd/first-page/early-fta-deal-with-eu-could-forestall-export-plummeting-1784395478

Country's external debt repayments to far outstrip receipts in three years

- According to government projections, Bangladesh is likely to need to repay a staggering amount of USD 4.276 Bn in principal against its total outstanding debts alone during the period up to FY2029. Compounding this burden, the government must simultaneously shell out nearly USD 3.289 Bn in interest payments.

https://today.thefinancialexpress.com.bd/first-page/countrys-external-debt-repayments-to-far-outstrip-receipts-in-three-years-1784395717

NGOs' foreign grant receipts hit 7-year high of USD 838.25 Mn in FY'26

- The volume of foreign grants received by non-governmental organisations (NGOs) operating in Bangladesh hit a seven-year high of USD 838.25 Mn in the last fiscal year (FY) 2025-26.

https://thefinancialexpress.com.bd/bangladesh/ngos-foreign-grant-receipts-hit-7-year-high-of-83825m-in-fy26

Chinese co to invest USD 30 Mn in BEPZA Economic Zone

- Huarun Tex Co. Ltd., a Chinese company, is set to invest USD 30 Mn to establish a textile manufacturing industry in BEPZA Economic Zone (BEPZA EZ) in Mirsharai, Chattogram.

https://today.thefinancialexpress.com.bd/trade-market/chinese-co-to-invest-30m-in-bepza-economic-zone-1784393166

Beza's flagship economic zone faces water uncertainty as BDT 105.53 Bn pipeline plan stalls

- Bangladesh Economic Zones Authority is struggling to secure a sustainable water supply for its NSEZ in Chattogram, as uncertainty surrounds to bring water through a 150km pipeline from Meghna River.

https://www.tbsnews.net/economy/industry/bezas-flagship-economic-zone-faces-water-uncertainty-tk10553cr-pipeline-plan-stalls

RMG | Policy promises lift new investors' confidence amid wave of factory closures

- Nearly 70 new factories have entered the pipeline or begun operations, generating 60,000 new jobs driven by major corporate expansions and a new wave of debt-averse entrepreneurs.

https://www.tbsnews.net/economy/industry/policy-promises-lift-new-investors-confidence-amid-wave-factory-closures-1491111

RMG | New crop of garment entrepreneurs shun bank loans amid soaring borrowing costs

- A new wave of debt-averse apparel entrepreneurs in Bangladesh are avoiding commercial bank loans to drive business recovery, opting instead to rely heavily on personal savings, family financing, and partnered resources amid soaring borrowing costs.

https://www.tbsnews.net/economy/rmg/new-crop-garment-entrepreneurs-shun-bank-loans-amid-soaring-borrowing-costs-1491276

RMG | Why Bangladesh's garment exports to Europe are falling faster than competitors'

- Industry leaders said global buyers are adjusting sourcing strategies ahead of Bangladesh's LDC graduation, while stronger man-made fibre capabilities are becoming increasingly important for maintaining export competitiveness.

https://www.tbsnews.net/explainer/why-bangladeshs-garment-exports-europe-are-falling-faster-competitors-1490666

ENERGY | Move to strengthen energy audits across major industries

- The government has taken a move to strengthen energy audits across major industries as part of a broader strategy to curb energy waste, reduce dependence on imported fuels and build a more efficient and financially sustainable power sector.

https://today.thefinancialexpress.com.bd/last-page/move-to-strengthen-energy-audits-across-major-industries-1784396606

ENERGY | Adani power tariff 59% more expensive than three other Indian suppliers to Bangladesh

- BPDB paid an average of BDT 14.86/kWh for Adani's imported electricity in FY25, around 59% higher than the weighted average tariff charged by other Indian power suppliers.

https://www.tbsnews.net/bangladesh/energy/adani-power-tariff-59-more-expensive-three-other-indian-suppliers-bangladesh

BANK | Clients fuming as banks propose extra fees for 14 services

- Commercial banks have proposed introducing extra and some new charges for 14 services, including fees on frequent cash withdrawals, reactivating dormant accounts and higher account maintenance charges.

https://www.thedailystar.net/business/news/clients-fuming-banks-propose-extra-fees-14-services-4226881

BANK | BB absorbs BDT 1.24 Bn in liquidity

- Bangladesh Bank (BB) has announced that it absorbed a net BDT 1.24 Bn in liquidity from the banking system through its Open Market Operations (OMO) conducted on Wednesday. The central bank injected a net BDT 1.67 Bn through the Islami Banks Liquidity Facility and BDT 520 Mn through the Capital Market Repo facility.

https://tob.news/bb-absorbs-tk124-23cr-in-liquidity/

BANK | Govt to allow private firms to buy, recover stagnant default loans

- Under the proposed "Distressed Asset Management Act 2026" (Dama), Bangladesh will allow licensed, private asset management companies to purchase NPLs directly from banks and recover them commercially. The move transitions default loans from a prolonged legal and administrative burden into tradable commercial assets.

https://www.dhakatribune.com/business/415304/govt-to-allow-private-firms-to-buy-recover

Important News: Stocks

EXCHANGE | Late-session sell-off drags DSEX as insurance margin row rattles investors

- Market volatility increased after proposed tighter margin lending rules for insurers, as influential investors opposed the changes that could limit speculative trading in insurance stocks.

https://www.thedailystar.net/business/news/bsec-imf-discuss-green-bond-market-development-4229936

REGULATOR | BSEC, IMF discuss green bond market development

- BSEC and an IMF technical assistance mission discussed developing Bangladesh's green and sustainability bond markets to strengthen sustainable finance and expand climate-focused investment opportunities.

https://www.thedailystar.net/business/news/bsec-imf-discuss-green-bond-market-development-4229936

RUPALIBANK | Rupali Bank incurs BDT 6.40 Bn loss in H1

- Rupali Bank posted a consolidated loss of BDT 6.40 Bn in the first half of 2026, as lower interest income and higher borrowing costs weighed heavily on its financial performance.

https://www.tbsnews.net/economy/stocks/rupali-bank-incurs-tk640cr-loss-h1-1495221

JAMUNABANK | Jamuna Bank profit jumps 22% to BDT 3.78 Bn in H1

- The bank posted a consolidated net profit of BDT 3.78 Bn in January-June of 2026, significantly higher than BDT 3.11 Bn recorded in the same period of 2025.

https://www.tbsnews.net/economy/stocks/jamuna-bank-profit-jumps-22-tk378cr-h1-1495236

UNIONCAP | Union Capital’s H1 losses widen on lower interest income, loan recoveries

- Consolidated loss per share (EPS) widened to BDT 2.12 for the January-June period, compared with a loss of BDT 1.60 in the corresponding period last year.

https://www.tbsnews.net/economy/stocks/union-capitals-h1-losses-widen-lower-interest-income-loan-recoveries-1495346

PARAMOUNT | Paramount Insurance posts 145% surge in Q2 profit

- For the first half (January-June) of 2026, EPS increased to BDT 2.19 from BDT 1.58 a year earlier.

https://www.tbsnews.net/economy/stocks/paramount-insurance-posts-145-surge-q2-profit-1492631

BEXIMCO | Beximco sukuk faces repayment risk

- Beximco's BDT 30.0 Bn corporate sukuk faces delayed repayment after seeking a six-year maturity extension, raising concerns over investor confidence in Bangladesh's sukuk market.

https://www.newagebd.net/post/economy/307224/beximco-sukuk-faces-repayment-risk

REGULATOR | CSE-30 restructured: GP, LafargeHolcim join; Square Textiles, Crown Cement exit

- The Chittagong Stock Exchange (CSE) has restructured its benchmark CSE-30 Index, adding four companies and dropping four others following its semi-annual review, with the revised index set to take effect on 30 July 2026.

https://www.tbsnews.net/economy/stocks/cse-30-restructured-gp-lafargeholcim-join-square-textiles-crown-cement-exit-1494296

REGULATOR | BSEC orders Dhaka exchange to ensure lenders’ quarterly reporting

- BSEC directed DSE to collect quarterly reports on brokers' negative equity and unrealised losses, with provisioning deficits reaching BDT 93.67 Bn as of May.

https://www.tbsnews.net/economy/stocks/tk9367cr-provision-gap-bsec-orders-dhaka-exchange-ensure-lenders-quarterly-reporting

NBL | BB allows NBL to lease HQ unit to raise income

- Bangladesh Bank allowed crisis-hit National Bank to commercially lease its under-construction headquarters in Dhaka’s Panthapath, granting a rare exemption from banking law to help the lender create a new source of income amid severe financial stress.

https://www.newagebd.net/post/banking/307109/bb-allows-nbl-to-lease-hq-unit-to-raise-income

REGULATOR | BSEC moves to ease margin loan rules; experts urge caution

- Market participants say the proposed reforms could inject much-needed liquidity into the market by expanding margin financing capacity and making the facility accessible to a wider pool of investors. However, they also express caution that easier access to leverage could encourage speculative trading and increase market risk if not accompanied by effective regulatory oversight.

https://www.tbsnews.net/economy/stocks/bsec-moves-ease-margin-loan-rules-experts-urge-caution-1492641

SOUTHEASTB | Southeast Bank profit jumps 64% to BDT 2.19 Bn in H1

- According to its price-sensitive statement approved at a board meeting held today (21 July), the bank posted the consolidated net profit of BDT 2.19 Bn in January-June of 2026.

https://www.tbsnews.net/economy/stocks/southeast-bank-profit-jumps-64-tk219cr-h1-1494301

RUPALILIFE | Rupali Life recommends 12% cash dividend for 2025

- The board of directors of Rupali Life Insurance Company Limited has recommended a 12% cash dividend for the year ended 31 December 2025 despite reporting an underwriting deficit in the first half of 2026.

https://www.tbsnews.net/economy/stocks/rupali-life-recommends-12-cash-dividend-2025-1494251

EXCHANGE | Brokerage firms boost provisions against negative equity to BDT 36.7 Bn

- Provisioning against negative equity rose 36% to BDT 36.68 Bn by May, reflecting stronger regulatory compliance and improved financial buffers among brokerage houses and merchant banks.

https://today.thefinancialexpress.com.bd/stock-corporate/brokerage-firms-boost-provisions-against-negative-equity-to-tk-367b-1784566929

EXCHANGE | BSEC pushes bourses for comprehensive direct listing, de-listing roadmap

- BSEC has asked the DSE and CSE to submit a unified, comprehensive amendment proposal to reform the decade-old listing regulations, instead of passing isolated amendments.

https://www.tbsnews.net/economy/stocks/bsec-pushes-bourses-comprehensive-direct-listing-de-listing-roadmap-1491671

BSRMLTD, BSRMSTEEL | BSRM plans BDT 100 Bn flat steel plant to cut import dependence

- Bangladesh's largest steelmaker, BSRM, plans to invest approximately BDT 100 Bn to establish the country's first integrated hot-rolled flat steel manufacturing plant, a major industrial initiative that could replace imports worth up to BDT 150 Bn annually. The proposed project will have an annual production capacity of 1.5 Mn tonnes of hot-rolled flat steel, mild steel and stainless steel products.

https://www.tbsnews.net/economy/industry/bsrm-plans-tk10000cr-flat-steel-plant-cut-import-dependence-1490536

GP | GP auditor flags BDT 125.80 Bn BTRC tax demand as 'unresolved risk'

- Grameenphone's auditor highlighted an unresolved BDT 125.80 Bn BTRC demand notice in its interim financial statements, underscoring ongoing regulatory and legal uncertainty for the telecom operator.

https://www.newagebd.net/post/telecom/306949/gp-auditor-flags-tk-12580b-btrc-tax-demand-as-unresolved-risk

EXCHANGE | DBA welcomes BSEC move to amend Margin Rules 2025

- The DBA welcomed BSEC's proposed amendments to the Margin Rules 2025, calling them a positive step toward a more balanced, modern and investor-friendly capital market framework.

https://thefinancialexpress.com.bd/stock/dba-welcomes-bsec-move-to-amend-margin-rules-2025

EBL | EBL, Visa launch passkey authentication for online payments

- Eastern Bank PLC, in partnership with Visa, has introduced the Visa Payment Passkey in Bangladesh, enabling cardholders to authenticate online transactions using biometric data or device credentials.

https://www.tbsnews.net/economy/corporates/ebl-visa-launch-passkey-authentication-online-payments-1492541

UNITEDINS | United Insurance shares jump 9.81% amid 45% EPS jump

- United Insurance reported a 45% year-on-year rise in earnings per share (EPS) for the second quarter of 2026, driven by higher underwriting profit, sending its shares to the daily upper circuit. The company's shares gained 9.81%, or BDT 4.70, to close at BDT 52.60 on the Dhaka Stock Exchange (DSE).

https://www.tbsnews.net/economy/stocks/united-insurance-shares-jump-981-amid-45-eps-jump-1492666

EXCHANGE | Should IPO proceeds go toward bank loans? BSEC faces growing demand

- The securities regulator is under renewed pressure to allow companies to repay bank loans with IPO proceeds. At a meeting at the BSEC, issuer companies sought the authority to decide how to utilize IPO proceeds.

https://today.thefinancialexpress.com.bd/stock-corporate/should-ipo-proceeds-go-toward-bank-loans-bsec-faces-growing-demand-1784387767

REGULATOR | BSEC chief vows tougher oversight of brokerage houses, rules out unnecessary roadshows

- Bangladesh Securities and Exchange Commission (BSEC) Chairman has said the commission is strengthening regulatory oversight of brokerage houses through regular audits and other reform measures aimed at curbing irregularities and enhancing market integrity.

https://thefinancialexpress.com.bd/stock/bsec-chief-vows-tougher-oversight-of-brokerage-houses

REGULATOR | BSEC turns to digital authorisation, AI surveillance to curb broker fraud

- The securities regulator is set to introduce a secure digital authorisation system for investors and tighten oversight of brokerage houses through regular risk-based audits to strengthen investor protection. This involves replacing manual investor signatures with a fully digital authorisation system through a new back-office platform being developed by the Dhaka Stock Exchange (DSE).

https://today.thefinancialexpress.com.bd/stock-corporate/bsec-turns-to-digital-authorisation-ai-surveillance-to-curb-broker-fraud-1784387871

BANKASIA | BANK ASIA CELEBRATES RECORD NET DEPOSIT GROWTH

- Bank Asia PLC has recorded an impressive milestone by achieving a net deposit growth of Tk 68 Bn (BDT 6,800 crore) during the first half (January-June) of 2026, reflecting strong customer confidence and the bank's continued commitment to sustainable growth.

https://today.thefinancialexpress.com.bd/stock-corporate/bank-asia-celebrates-record-net-deposit-growth-1784387841

BENGALBISC | Bengal Biscuits declares 10% cash dividend for FY25

- Bengal Biscuits Limited, listed on the SME board of the Dhaka Stock Exchange, has recommended a 10% cash dividend for all shareholders for the financial year ended 30 June 2025.

https://www.tbsnews.net/economy/stocks/bengal-biscuits-declares-10-cash-dividend-fy25-1491681

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