

Weekly Market Update

Capital Market Overview

The market closed in green this week. The benchmark index DSEX (+1.75%) gained 96.33 points and closed the week at 5,614.28 points. The blue-chip index DS30 (+1.19%) gained 25.77 points and stood at 2,182.76 points. The Shariah-based index DSES (+1.89%) gained 22.85 points and stood at 1,230.06 points. The large cap index CDSET (+1.02%) gained 11.40 points and closed at 1,134.19 points. DSEX, DS30, DSES and CDSET showed YTD returns of +7.63%, +12.53%, +5.23%, +6.39%, respectively.

Total Turnover During The Week (DSE): BDT 64.9 billion (USD 533 million)

Average Daily Turnover Value (ADTV): BDT 13.0 billion (Δ% Week: +13.3%)

Market P/E: 16.9x

Daily Index Movement during the Week

The market performed five sessions during this week. The market started positively on Sunday (+1.39%), but turned negative on Monday (-0.19%). However the market turned green again on Tuesday (+0.67%) & remained positive on Wednesday (+0.19%) but ended the week on a negative note on Thursday (-0.31%).

Sectoral Performance

· Most of the financial sectors posted positive performance this week. Life Insurance booked the highest gain of 9.74% followed by NBFi (+3.94%), General Insurance (+2.02%), Bank (+1.55%), and Mutual Fund (-0.35%).

· Non-financial (large-cap) sectors posted mixed performance this week. Engineering booked the highest gain of 4.25% followed by Telecommunication (+1.02%), and Food & Allied (+0.80%). Fuel & Power experienced the highest loss of 0.68% followed by Pharmaceutical (-0.17%).

Macroeconomic Arena

Tax reforms to expand fiscal space, help ensure compliance. Entrepot MIDA to add USD 150 Bn to BD GDP. Financial sector stability within 3-4 years: BB Governor. NBFi | 5 private firms get licence to assess credit worthiness. MFS | Govt opens process to appoint financial advisory firm for Nagad sale. Export earnings slip 2.93% in August. BB's dollar buys from banks hit nearly USD 1.0 Bn in less than two months. Govt aims to raise tax-GDP ratio to over 10% by FY35. RMG | Govt seeks Interpol red alert against three fugitive RMG owners. BANK | BB's new master circular to simplify loan, overdraft regulations. FUEL & POWER Economists, elites deplore stalling of pledged reforms. Post-LDC graduation pressure among structural challenges for economy. Remittances up 8.9% to USD 2.42 Bn in August.

TELECOMMUNICATION | Bangladesh enters 5G era with limited rollout. BANK | Govt's bank borrowing falls amid weak ADP spending. Move to grant greater BB autonomy faces roadblock. 35% taxpayers in 41 zones each skipped filing. Restoring Stability in the Balance of Payments. BANK | Regulator fixes audit fees for banks. Bangladesh could gain USD 2 Bn business from tariff advantage. Investment proposals worth USD 1.25 Bn received during Jan-Jun. Govt shuts three land ports, suspends operations of another one. FUEL & POWER | Oman's OQ Trading plans to build FSRU in Moheshkhali. PHARMACEUTICALS | 1,000 drug registrations stuck as Bangladesh risks losing TRIPS waiver. BANK | BDT 731.01 Bn loan default cases filed in Ctg in a year – 86% tied to S Alam Group alone.

Stock Market Arena

FIRSTSBANK, UNIONBANK, EXIMBANK | After FSIB, Union Bank accepts merger, EXIM declines. ISLAMIBANK | Islami Bank chairman announces plan to sell all his shares. WALTONHIL | Walton declares 175% cash, 10% stock dividend for FY25. GSPFINANCE | GSP Finance bleeds, skips dividend for fourth straight year. BANKASIA, EXIMBANK | BDT 3.92 Bn loan default: Bank Asia withdraws case against Exim Bank after repayment. BRACBANK | BRAC Bank appoints Tareq Refat as MD. FIRSTSBANK | First Security Islami Bank paying staff from depositors' funds. EXCHANGE | Securities regulator slashes BO account fee to BDT 150 a year. SONALILIFE | Sonali Life Insurance upgraded to 'A' category as AGM approves dividend. NHFIL | National Housing Finance revises 10% cash dividend to stock dividend amid profit decline. LIBRAINFU | DSE confirms Libra Infusions still in operation.. ISLAMIBANK | Islami Bank profit drops 81% in first half of 2025. EXCHANGE | Investors likely to return empty-handed from NBFi liquidation drive.

DSEX ended in Green (+1.75%) in the week

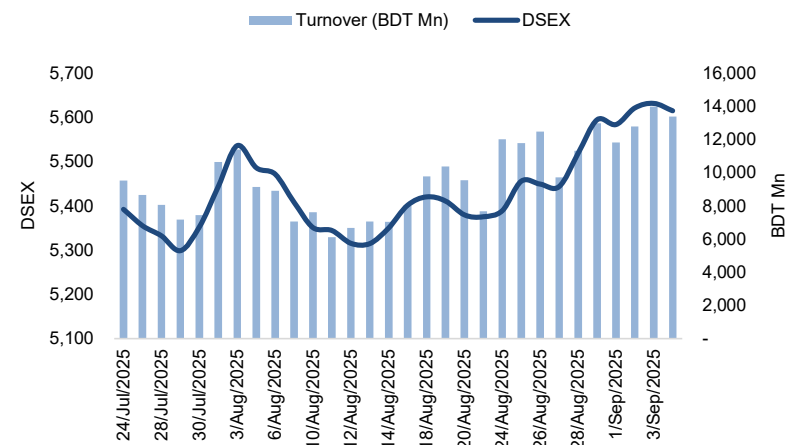
Table 1: Index

| Index | Closing* | Opening* | Δ(Pts) | 30-Dec-2024 | Δ% Week | Δ% YTD |
|-------|----------|----------|--------|-------------|---------|--------|
| DSEX | 5,614.28 | 5,517.95 | +96.33 | 5,216.44 | 1.75% | 7.63% |
| DS30 | 2,182.76 | 2,156.99 | +25.77 | 1,939.73 | 1.19% | 12.53% |
| DSES | 1,230.06 | 1,207.20 | +22.85 | 1,168.90 | 1.89% | 5.23% |
| CDSET | 1,134.19 | 1,122.79 | +11.40 | 1,066.09 | 1.02% | 6.39% |

Table 2: Market Statistics

| | | This Week | Last Week | % Change |
|---------------|-----------|-----------|-----------|----------|
| Mcap | Mn BDT | 7,277,929 | 7,183,560 | 1.31% |
| | Mn USD | 59,802 | 59,026 | |
| Turnover | Mn BDT | 64,917 | 57,296 | 13.30% |
| | Mn USD | 533 | 471 | |
| Average Daily | Mn BDT | 12,983 | 11,459 | 13.30% |
| | Mn USD | 107 | 94 | |
| Volume | Mn Shares | 1,961 | 1,770 | 10.75% |

Figure 1: DSEX & Turnover in Last Four Weeks



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Table 3: Top Ten Gainers

| Company Name | Close* | Open* | Δ% | Mcap** | Turnover** | PE | PB |
|--------------|--------|-------|--------|--------|------------|-------|-------|
| INTECH | 45.3 | 28.2 | +60.6% | 1,419 | 477.5 | NM | NM |
| CLICL | 65.9 | 51.9 | +27.0% | 2,471 | 436.8 | NM | NM |
| BDCOM | 33.3 | 26.6 | +25.2% | 1,996 | 540.0 | 40.4x | 2.2x |
| SHYAMPSUG | 185.1 | 150.7 | +22.8% | 926 | 51.6 | NM | NM |
| CAPMBDBLMF | 10.4 | 8.5 | +22.4% | 521 | 26.2 | NM | 1.2x |
| GENNEXT | 3.0 | 2.5 | +20.0% | 1,485 | 30.0 | NM | 0.3x |
| BAYLEASING | 4.8 | 4.0 | +20.0% | 676 | 17.2 | NM | NM |
| AAMRATECH | 15.7 | 13.1 | +19.8% | 1,016 | 27.4 | NM | 0.8x |
| BBSABLES | 20.7 | 17.4 | +19.0% | 4,382 | 229.9 | NM | 0.7x |
| KBPPWBIL | 138.6 | 117.1 | +18.4% | 13,594 | 1,384.6 | NM | 11.6x |

Table 4: Top Ten Losers

| Company Name | Close* | Open* | Δ% | Mcap** | Turnover** | PE | PB |
|--------------|--------|-------|--------|--------|------------|-------|------|
| FAREASTFIN | 1.6 | 2.0 | -20.0% | 263 | 8.2 | NM | NM |
| PRIMEFIN | 2.4 | 2.8 | -14.3% | 655 | 11.9 | NM | 0.4x |
| PLFSL | 1.3 | 1.5 | -13.3% | 371 | 9.7 | NM | NM |
| GSPFINANCE | 3.1 | 3.5 | -11.4% | 487 | 7.5 | NM | NM |
| REGENTTEX | 3.2 | 3.6 | -11.1% | 412 | 1.3 | NM | 0.1x |
| HRTEX | 27.9 | 31.3 | -10.9% | 815 | 215.9 | NM | 9.4x |
| SAFKOSPINN | 15.2 | 16.5 | -7.9% | 456 | 42.6 | NM | NM |
| ICBIBANK | 2.4 | 2.6 | -7.7% | 1,595 | 2.6 | NM | NM |
| RELIANCE1 | 13.5 | 14.6 | -7.5% | 817 | 34.7 | NM | 1.3x |
| BEACONPHAR | 132.5 | 142.8 | -7.2% | 30,608 | 551.1 | 35.7x | 4.8x |

Table 5: Top Ten Most Traded Shares

| Company Name | Close* | Open* | Δ% | Mcap** | Turnover** | PE | PB |
|--------------|--------|-------|--------|---------|------------|-------|-------|
| CITYBANK | 27.1 | 25.3 | +7.1% | 41,225 | 2,068.0 | 3.8x | 0.8x |
| ORIONINFU | 571.6 | 519.7 | +10.0% | 11,638 | 1,618.6 | NM | 36.4x |
| LOVELLO | 101.9 | 94.7 | +7.6% | 9,528 | 1,486.9 | 45.9x | 8.1x |
| KBPPWBIL | 138.6 | 117.1 | +18.4% | 13,594 | 1,384.6 | NM | 11.6x |
| BRACBANK | 73.8 | 71.4 | +3.4% | 146,930 | 1,057.2 | 10.4x | 1.7x |
| ROBI | 29.0 | 27.7 | +4.7% | 151,900 | 1,028.5 | 17.5x | 2.4x |
| SONALIPAPR | 299.8 | 280.7 | +6.8% | 9,877 | 1,010.9 | 29.1x | 1.8x |
| SINOBANGLA | 62.7 | 53.7 | +16.8% | 1,899 | 897.8 | 49.2x | 2.4x |
| JAMUNABANK | 22.1 | 21.1 | +4.7% | 20,759 | 872.3 | 7.6x | 0.9x |
| ITC | 47.8 | 45.1 | +6.0% | 6,147 | 862.6 | 12.8x | 2.1x |

Table 6: Most Appreciated YTD in BRAC EPL Universe

| Company Name | Close* | YTD %Δ | Mcap** | PE | PB |
|--------------|--------|--------|---------|-------|------|
| BRACBANK | 73.8 | +69.4% | 146,930 | 10.4x | 1.7x |
| BXPBARMA | 131.8 | +61.5% | 58,798 | 9.2x | 1.2x |
| ACI | 193.7 | +39.1% | 17,013 | NM | 2.9x |
| CITYBANK | 27.1 | +36.6% | 41,225 | 3.8x | 0.8x |
| BSRMSTEEL | 69.2 | +36.2% | 26,016 | 5.9x | 0.8x |
| IDLC | 42.2 | +35.5% | 18,420 | 7.9x | 0.9x |
| ESQUIRENIT | 26.4 | +35.4% | 3,561 | 11.3x | 0.4x |
| ENVOYTEX | 52.7 | +33.8% | 8,840 | 7.6x | 0.9x |
| DOREENPWR | 31.5 | +31.8% | 5,705 | 12.0x | 0.6x |
| PRIMEBANK | 29.8 | +30.5% | 34,586 | 4.1x | 0.8x |

Table 7: Sector Indices

| Sector Name | Week Close* | Week Open* | Year Open* | Δ% Week | Δ% YTD |
|------------------------|-------------|------------|------------|---------|---------|
| Bank | 1,546.2 | 1,522.7 | 1,429.64 | +1.55% | +8.15% |
| NBFI | 1,136.3 | 1,093.2 | 1,188.21 | +3.94% | -4.37% |
| Mutual Fund | 567.8 | 569.8 | 603.30 | -0.35% | -5.88% |
| General Insurance | 3,009.5 | 2,949.8 | 2,772.79 | +2.02% | +8.54% |
| Life Insurance | 2,280.6 | 2,078.1 | 1,827.34 | +9.74% | +24.80% |
| Telecommunication | 5,040.5 | 4,989.8 | 5,185.99 | +1.02% | -2.81% |
| Pharmaceutical | 3,220.8 | 3,226.3 | 2,959.70 | -0.17% | +8.82% |
| Fuel & Power | 1,195.6 | 1,203.8 | 1,108.63 | -0.68% | +7.85% |
| Cement | 2,100.3 | 2,147.4 | 1,957.26 | -2.19% | +7.31% |
| Services & Real Estate | 1,108.9 | 1,105.0 | 1,013.65 | +0.35% | +9.40% |
| Engineering | 2,680.5 | 2,571.2 | 2,496.75 | +4.25% | +7.36% |
| Food & Allied | 15,204.5 | 15,083.5 | 17,177.59 | +0.80% | -11.49% |
| IT | 2,284.0 | 2,045.5 | 1,994.92 | +11.66% | +14.49% |
| Textile | 1,240.3 | 1,243.3 | 1,093.38 | -0.24% | +13.44% |
| Paper & Printing | 5,935.5 | 5,710.5 | 3,998.20 | +3.94% | +48.45% |
| Tannery | 2,175.4 | 2,104.9 | 2,020.25 | +3.35% | +7.68% |
| Jute | 14,673.3 | 14,008.4 | 14,455.60 | +4.75% | +1.51% |
| Ceramics | 451.9 | 420.2 | 359.12 | +7.53% | +25.82% |
| Miscellaneous | 4,204.3 | 4,138.7 | 4,252.62 | +1.59% | -1.14% |

Table 8: Sector Trading Matrix

| Sector Name | Daily Avg this Week | Daily Avg last Week | % Change | % of Total Turnover | PE | PB |
|------------------------|---------------------|---------------------|----------|---------------------|-------|------|
| Bank | 1,462.6 | 1,008.2 | +45.07% | +11.57% | NM | 0.8x |
| NBFI | 328.8 | 177.4 | +85.32% | +2.60% | NM | NM |
| Mutual Fund | 135.0 | 112.0 | +20.52% | +1.07% | NM | 0.5x |
| General Insurance | 562.1 | 910.8 | -38.28% | +4.45% | 14.5x | 1.3x |
| Life Insurance | 720.4 | 616.3 | +16.89% | +5.70% | NM | NM |
| Telecommunication | 346.7 | 191.9 | +80.67% | +2.74% | 15.0x | 4.3x |
| Pharmaceutical | 1,661.9 | 1,679.2 | -1.03% | +13.15% | 14.0x | 1.7x |
| Fuel & Power | 650.0 | 643.9 | +0.94% | +5.14% | 20.0x | 0.7x |
| Cement | 161.4 | 108.7 | +48.50% | +1.28% | 23.1x | 2.2x |
| Services & Real Estate | 415.1 | 389.3 | +6.63% | +3.28% | 28.1x | 0.5x |
| Engineering | 1,264.4 | 1,012.3 | +24.90% | +10.00% | 16.2x | 0.9x |
| Food & Allied | 941.5 | 852.6 | +10.43% | +7.45% | 21.1x | 4.4x |
| IT | 938.0 | 475.1 | +97.43% | +7.42% | 25.3x | 1.9x |
| Textile | 1,363.3 | 1,642.6 | -17.01% | +10.78% | NM | 0.9x |
| Paper & Printing | 455.0 | 545.9 | -16.65% | +3.60% | NM | 1.3x |
| Tannery | 144.9 | 131.9 | +9.79% | +1.15% | NM | 1.8x |
| Jute | 91.9 | 96.3 | -4.59% | +0.73% | NM | NM |
| Ceramics | 210.5 | 149.1 | +41.25% | +1.67% | NM | 1.3x |
| Miscellaneous | 786.7 | 540.4 | +45.59% | +6.22% | 90.5x | 1.8x |

Table 9: Least Appreciated YTD in BRAC EPL Universe

| Company Name | Close* | YTD %Δ | Mcap** | PE | PB |
|--------------|---------|--------|---------|-------|-------|
| RECKITT BEN | 3,418.8 | -21.4% | 16,154 | 21.5x | 42.8x |
| BATBC | 291.9 | -20.6% | 157,626 | 12.7x | 2.9x |
| RENATA | 504.9 | -20.5% | 57,910 | 20.6x | 1.7x |
| POWERGRID | 33.3 | -20.3% | 30,430 | NM | 0.2x |
| KPCL | 11.1 | -15.3% | 4,411 | 32.6x | 0.6x |
| BERGERPBL | 1,478.7 | -14.1% | 72,613 | 20.7x | 4.2x |
| ISLAMIBANK | 42.3 | -12.6% | 68,103 | NM | 1.0x |
| TRUSTBANK | 19.0 | -7.2% | 18,888 | 5.2x | 0.7x |
| LANKABAFIN | 17.3 | -7.0% | 9,322 | 17.8x | 0.9x |
| LINDEBD | 950.4 | -6.8% | 14,463 | 2.3x | 4.7x |

*BDT

*BDT Mn

Important News: Business, Economy & Sector

Tax reforms to expand fiscal space, help ensure compliance

- Recent changes in income tax, value added tax (VAT), and customs laws are designed to expand fiscal space, modernise tax administration, and support Bangladesh's long-term development goals. They noted that automation, stricter compliance, and the advisory role of professionals will be crucial in guiding businesses through the reforms, which are also expected to reduce compliance burdens for taxpayers. The changes align with national priorities such as climate resilience, renewable energy, and developing digital skills to prepare a workforce for the Fourth Industrial Revolution.

<https://today.thefinancialexpress.com.bd/last-page/tax-reforms-to-expand-fiscal-space-help-ensure-compliance-1756924044>

Entrepot MIDA to add USD 150 Bn to BD GDP

- An emergent entrepot from seaside Maheshkhali-Matarbari integrated development project is expected to directly and indirectly create 2.5 Mn jobs and help expand Bangladesh's GDP by USD 150 Bn.

<https://today.thefinancialexpress.com.bd/first-page/entrepot-mida-to-add-150b-to-bd-gdp-1756923617>

NBFI | 5 private firms get licence to assess credit worthiness

- Bangladesh is taking a major step to modernise its financial system with the introduction of private-sector credit bureaus, a move that experts believe will reshape lending practices and boost economic growth. The Bangladesh Bank has issued Letters of Intent (LoI) to five companies, paving the way for the country's first private credit reporting agencies. The five selected firms, chosen from 13 shortlisted applicants, are: Creditinfobd (UK-backed), TransUnion (US-backed), First National Credit (US-Saudi-backed), City Credit (sponsored by City Bank), and bKash Credit (sponsored by bKash).

<https://www.tbsnews.net/economy/banking/5-private-firms-get-licence-assess-credit-worthiness-1228531>

MFS | Govt opens process to appoint financial advisory firm for Nagad sale

- The Bangladesh Investment Development Authority (Bida) has issued a Request for Expression of Interest (REOI) to appoint a financial advisory firm to sell Nagad, the country's second-largest mobile financial service (MFS) provider company. Applicants have to submit Expressions of Interest (EOIs) by 15 September.

<https://www.tbsnews.net/bangladesh/govt-opens-process-appoint-financial-advisory-firm-nagad-sale-1228341>

Exporters getting competitive with tax waivers, import-duty cuts

- Bangladesh moves forward with new policy measures as guardrails around its export sector as the country is destined to graduate from the least-developed country (LDC) category and thus forfeit marketing privileges. The swap comes amid a looming phase-out of cash subsidies for export products, which will no longer be permissible under World Trade Organization (WTO) rules once the graduation becomes effective.

<https://today.thefinancialexpress.com.bd/first-page/exporters-getting-competitive-with-tax-waivers-import-duty-cuts-1756837352>

Export earnings slip 2.93% in August

- Bangladesh's merchandise exports fell 2.93% year on year (YoY) to USD 3.91 Bn in August 2025, down from USD 4.03 Bn in August last year, signalling early signs of strain.

<https://today.thefinancialexpress.com.bd/last-page/export-earnings-slip-293pc-in-august-1756838006>

BB's dollar buys from banks hit nearly USD 1.0 Bn in less than two months

- As part of the move to stabilise the country's foreign-exchange market, the Bangladesh Bank's (BB) dollar purchase from commercial banks has reached almost USD 1 Bn mark in less than two months.

<https://today.thefinancialexpress.com.bd/first-page/bbs-dollar-buys-from-banks-hit-nearly-10b-in-less-than-two-months-1756837596>

BB launches BDT 5 Bn fund for start-ups

- The Bangladesh Bank has initiated a BDT 5 Bn refinancing fund aimed at supporting start-up entrepreneurs. The programme allows eligible entrepreneurs to access loans at a maximum interest rate of 4%. The official launch took place yesterday (2 September) with a participation agreement signing ceremony at the Bangladesh Bank head office. Sixteen scheduled banks and four financial institutions joined the agreement.

<https://www.tbsnews.net/economy/banking/bb-launches-tk500cr-fund-start-entrepreneurs-1227421>

Govt aims to raise tax-GDP ratio to over 10% by FY35

- In an ambitious move, the government aims to raise the country's tax-to-GDP ratio to 10.5% by the 2034-35 fiscal year, according to officials. This will be achieved through the implementation of a Medium- and Long-Term Revenue Strategy (MLTRS) for FY26 to FY35, said the officials familiar with the plan on Tuesday.

<https://thefinancialexpress.com.bd/economy/bangladesh/govt-aims-to-raise-tax-gdp-ratio-to-over-10pc-by-fy35>

BANK | Banks prefer to park excess liquidity in bonds as pvt credit demand lowers

- The yield on two-year Bangladesh Government Treasury Bonds (BGTBs) dropped further on Tuesday as banks expressed willingness to invest their excess liquidity in the risk-free securities.

<https://today.thefinancialexpress.com.bd/last-page/banks-prefer-to-park-excess-liquidity-in-bonds-as-pvt-credit-demand-lowers-1756837911>

RMG | Govt seeks Interpol red alert against three fugitive RMG owners

- A government move begins to request Interpol to issue Red Notices against the fugitive owners of three garment factories for "negligence in ensuring workers' rightful dues" and staying abroad for long.

<https://today.thefinancialexpress.com.bd/first-page/govt-seeks-interpol-red-alert-against-three-fugitive-rmg-owners-1756837562>

RMG | Weak demand keeps RMG exports to Canada stagnant

- Bangladesh's readymade garment (RMG) exports to Canada remained almost stagnant during the last couple of years, while Vietnam became the second largest apparel supplier to the North American country, surpassing Bangladesh.

<https://today.thefinancialexpress.com.bd/stock-corporate/weak-demand-keeps-rmg-exports-to-canada-stagnant-1756836115>

BANK | BB's new master circular to simplify loan, overdraft regulations

- Bangladesh Bank on Tuesday issued a new master circular bringing all rules related to loans, overdrafts and guarantees into one framework. The circular has simplified and consolidated the foreign exchange transaction policy.

<https://today.thefinancialexpress.com.bd/first-page/bbs-new-master-circular-to-simplify-loan-overdraft-regulations-1756837642>

FUEL & POWER | MoF urged to convert BPC's BDT 274.20 Bn arrear debts into subsidy

- Energy and Mineral Resources Division (EMRD) has urged the government to convert Bangladesh Petroleum Corporation's (BPC) BDT 274.20 Bn worth of outstanding debt into subsidies.

<https://today.thefinancialexpress.com.bd/last-page/mof-urged-to-convert-bpcs-tk-27420b-arrear-debts-into-subsidy-1756838121>

Economists, elites deplore stalling of pledged reforms

- Economists and elites deplored the stalling of the post-uprising interim government's reform agenda, despite months of pledges and discussions, as they grouped in a watchdog on reforms.

<https://today.thefinancialexpress.com.bd/first-page/economists-elites-deplore-stalling-of-pledged-reforms-1756751053>

BD seeks USD 1.5 Bn from AIIB to strengthen climate policies

- Bangladesh has sought USD 1.5 Bn in credit from the Asian Infrastructure Investment Bank (AIIB) under its climate policy-based budget-support programme. The proposed budget support aims to strengthen climate policies as part of government measures for pursuing sustainable development objectives.

<https://today.thefinancialexpress.com.bd/last-page/bd-seeks-15b-from-aiib-to-strengthen-climate-policies-1756751386>

Post-LDC graduation pressure among structural challenges for economy

- Experts have identified five long-standing structural challenges facing Bangladesh's economy, cautioning that these could undermine the country's growth prospects. The five challenges are post-least developed country (LDC) graduation pressure, lack of diversification, inefficient trade facilitation, low investment, and weak global value-chain participation.

<https://today.thefinancialexpress.com.bd/first-page/post-ldc-graduation-pressure-among-structural-challenges-for-economy-experts-1756751202>

Remittances up 8.9% to USD 2.42 Bn in August

- Bangladesh received USD 2.42 Bn in remittances in August 2025, an 8.9% increase from USD 2.22 Bn in August 2024, reflecting a steady growth in migrant workers' contributions. According to Bangladesh Bank (BB) data, cumulative inflows reached over USD 4.9 Bn during July-August in the fiscal year 26, up from more than USD 4.14 Bn in the same period last fiscal year -- an 18.4% increase.

<https://today.thefinancialexpress.com.bd/last-page/remittances-up-89pc-to-242b-in-august-1756751325>

Govt forms pre-NICAR secretarial committee

- The government has issued a notification forming the pre-NICAR (National Implementation Committee for Administrative Reforms) committee headed by the cabinet secretary to provide suggestions for constituting new ministry, city corporation, municipality, division, district and upazila and approval of manpower.

<https://www.tbsnews.net/bangladesh/govt-forms-pre-nicar-secretarial-committee-1226346>

High-level committee formed to merge investment agencies

- The government has formed a high-level eight-member committee to scrutinise the possibilities as it plans to merge six agencies that deal with investment in the country. The six agencies under consideration for merger are: Bangladesh Investment Development Authority (Bida), Bangladesh Export Processing Zones Authority (Bepza), Bangladesh Economic Zones Authority (Beza), Bangladesh Hi-Tech Park Authority (BHTPA), Public-Private Partnership Authority (PPPA), and Bangladesh Small and Cottage Industries Corporation (BSCIC).

<https://www.tbsnews.net/economy/high-level-committee-formed-merge-investment-agencies-1226101>

Govt issues revised ordinance on the split and abolition of NBR

- The government has issued a revised ordinance on the split of the National Board of Revenue (NBR) into two separate divisions paving the way for revenue officials to head the top and senior positions of the Revenue Policy Division. Now, officials with experience working on the macroeconomy, trade policy and planning can serve as the secretary of the Revenue Policy Division, one of the two divisions that will be formed after the dissolution of the National Board of Revenue (NBR) as per the new law issued last night.

<https://www.thedailystar.net/business/news/govt-issues-revised-ordinance-the-split-and-abolition-nbr-3976626>

BANK | Bank credits to CMSMEs hit fresh compliance hurdles

- Access to formal credits by cottage, micro, small and medium enterprises is strewn with fresh hurdles stemming from ramped-up general provision requirement that discourages commercial banks from such highly supervised lending. Such regulatory change in general provisioning came at a time when most commercial banks in Bangladesh have been rebalancing their investment portfolios with high focus cast on funding to CMSMEs to avoid corporate-lending-dominating non-performing loan (NPL) buildup in the banking industry.

<https://today.thefinancialexpress.com.bd/first-page/bank-credits-to-cmsmes-hit-fresh-compliance-hurdles-1756750916>

ENGINEERING | Steelmakers struggle amid demand slump

- Steelmakers across Bangladesh struggle to keep afloat mainly for demand slump amid economic slowdown, political uncertainty and sluggish construction works especially in public sector, insiders say and seek remedies. They have said large-scale millers have substantially scaled down price as a means of survival with hope of rebound in future while a number of smaller factories have suspended manufacturing. There are nearly 200 steel mills, including 40 large-scale ones, operating in the country. The widely known major steel companies are affiliated with Bangladesh Steel Manufacturers Association (BSMA).

<https://today.thefinancialexpress.com.bd/first-page/steelmakers-struggle-amid-demand-slump-1756751162>

TELECOMMUNICATION | Bangladesh enters 5G era with limited rollout

- Bangladesh has finally entered the 5G era, as the country's top two mobile operators (Robi, GP) yesterday announced the limited launch of the technology, aiming to provide ultra-fast internet, low latency, improved connectivity, and support for smart services and digital innovation.

<https://www.thedailystar.net/business/news/bangladesh-enters-5g-era-limited-rollout-3976221>

BANK | Govt's bank borrowing falls amid weak ADP spending

- Government borrowing from banks has slowed in the first weeks of the current fiscal year thanks to sluggish development spending curbing the appetite for funds. From July to August 18 of the current fiscal year, the government took out BDT 47.03 Bn from the banking system, a 77% drop compared with the same period a year earlier, according to the latest Bangladesh Bank data.

<https://www.thedailystar.net/business/news/govts-bank-borrowing-falls-amid-weak-adp-spending-397653>

Move to grant greater BB autonomy faces roadblock

- Much-envisioned independent functioning of the central bank now hangs in the balance mainly as bureaucrats on the Bangladesh Bank board steer a reverse course from reforms. As part of the ongoing reform recipes to empower the central bankers for proper implementation of the regulations, the banking-regulatory body moved for amending the decades-old Bangladesh Bank Order 1972 under which the central bank functions.

<https://today.thefinancialexpress.com.bd/first-page/move-to-grant-greater-bb-autonomy-faces-roadblock-1756663352>

35% taxpayers in 41 zones each skipped filing

- Around 35% of taxpayers in each of the 41 tax zones across the country did not file tax returns in the last fiscal year despite having the taxpayer identification number (TIN).

<https://today.thefinancialexpress.com.bd/first-page/35pc-taxpayers-in-41-zones-each-skipped-filing-1756663610>

Restoring Stability in the Balance of Payments

- Bangladesh has been facing a severe downturn in the balance of payments (BOP) since FY2021-22. While commendable progress has been made to reverse the downward trend, there is still a way to go. The underlying causes of the BOP crisis are long-standing and deep-rooted. The immediate triggers were a series of external shocks relating to COVID19, the global inflation of 2021-22, and the Russia-Ukraine War starting on February 24, 2022. The government was initially slow to respond to this crisis and chose to take the hit on the reserves. <https://www.tbsnews.net/economy/restoring-stability-balance-payments-1225461>

Welfare fund fails workers as most eligible firms don't contribute

- Nearly two decades after its establishment, the Bangladesh Labour Welfare Foundation is still struggling to deliver benefits, with most eligible companies failing to contribute to its fund and workers facing cumbersome procedures to access the money. As of June this year, only 525 of 8,000 eligible enterprises had contributed to the fund. By the end of that month, the foundation held BDT 12.41 Bn, including TBDT 290 Mn deposited in June alone, according to the organisation.

<https://www.tbsnews.net/bangladesh/welfare-fund-fails-workers-most-eligible-firms-dont-contribute-1225456>

TELECOM | BTRC sets 10 Mbps as minimum 4G speed

- The Bangladesh Telecommunication Regulatory Commission (BTRC) has approved a revised Quality of Service (QoS) benchmark, setting the minimum 4G download speed at 10 Mbps. The new standard is higher than the 7 Mbps benchmark set in 2018 but lower than the 15 Mbps proposed in a draft QoS benchmark published in January. The revised benchmark also reduces the minimum 4G upload speed to 2 Mbps, half of what was earlier proposed.

<https://www.thedailystar.net/business/news/btrc-sets-10-mbps-minimum-4g-speed-3975166>

BANK | Fixing capital crisis of local banking sector

- The banking sector in Bangladesh faces a severe capital shortfall of BDT 1.71 Tn, or around USD 15.5 Bn, as of late 2024, with the Capital to Risk Weighted Asset Ratio (CRAR) down to 3.08%, far below the regulatory requirement of 12.50%, including buffers. The overall ratio has been dragged down by undercapitalised state-owned banks, posing risks to financial stability and weakening trust in local banks among foreign correspondents.

<https://www.thedailystar.net/business/news/fixing-capital-crisis-local-banking-sector-3975496>

BANK | Regulator fixes audit fees for banks

- For the first time, the Financial Reporting Council (FRC), an autonomous regulatory body, yesterday set audit fees for chartered accountants who will audit the financial statements of banks in the current fiscal year of 2025-26. In a notification, the FRC said, for banks with total assets or risk-weighted assets of up to BDT 100 Bn, the total audit fee will be BDT 1.44 Mn, and where total assets or risk-weighted assets exceed BDT 1.50 Tn, the fee will be BDT 7.03 Mn.

<https://www.thedailystar.net/business/news/regulator-fixes-audit-fees-banks-3975451>

Bangladesh could gain USD 2 Bn business from tariff advantage

- Higher tariffs imposed on India and China by the Trump administration could divert USD 1.27-2.32 Bn in US export orders from these countries to Bangladesh in the current fiscal year (FY) 2025-26.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-could-gain-2b-business-from-tariff-advantage-zahid-hussain-1756575023>

Govt's fiscal deficit exceeds BDT 1.0 Tn in 11 months of FY'25

- The government's fiscal deficit during the first 11 months of the fiscal year (FY) 2024-25 exceeded BDT 1.0 Tn, driven largely by higher operating costs that include increased food imports. The amount was 42% up from that of the corresponding period of the previous fiscal, according to official data.

<https://today.thefinancialexpress.com.bd/last-page/govts-fiscal-deficit-exceeds-tk-10t-in-11-months-of-fy25-1756489305>

New commodities law soon to thwart price manipulations

- A new essential commodities law incorporating strict punitive actions against market manipulations is in the making with an array of items on the shopping list to protect consumers across Bangladesh.

<https://today.thefinancialexpress.com.bd/public/first-page/new-commodities-law-soon-to-thwart-price-manipulations-1756489134>

US importers shifting from tax-laden India, China to Bangladesh

- Bangladeshi exporters are receiving increased inquiries from American buyers, retailers, and traders as the steep US tariff hike for India and China is making the sourcing from there much costlier. Industry-insiders say Bangladesh's companies are now securing some non-traditional export orders that US firms previously imported from India, such as hardware items, construction materials, PVC pipes, and PP woven bags, in addition to the country's largest export item-apparel.

<https://today.thefinancialexpress.com.bd/public/first-page/us-importers-shifting-from-tax-laden-india-china-to-bangladesh-1756404424>

Forex reserves cross USD 31 Bn, help stabilise exchange rates

- Bangladesh sees its foreign-exchange reserves cross USD 31 Bn mark after two months, helping keep the dollar-taka exchange rate stable and economy in some good ambience. Analysts think regulatory intervention by Bangladesh Bank through dollar buys from the market and steady fund inflows work.

<https://today.thefinancialexpress.com.bd/public/first-page/forex-reserves-cross-31b-help-stabilise-exchange-rates-1756404730>

Tight monetary policy for six more months imperative to curb inflation, says PRI

- Tight monetary policy, fiscal prudence and increase in overseas income have helped in stabilising macro-economy, but high inflation and weak wage growth continue to weigh on households.

<https://today.thefinancialexpress.com.bd/public/first-page/tight-monetary-policy-for-six-more-months-imperative-to-curb-inflation-says-pri-1756404666>

Investment proposals worth USD 1.25 Bn received during Jan-Jun

- Bangladesh received investment proposals worth USD 1.25 Bn during last January-June period through the Bangladesh Investment Development Authority (BIDA) and other relevant government agencies.

<https://today.thefinancialexpress.com.bd/public/first-page/investment-proposals-worth-125b-received-during-jan-jun-1756404798>

Govt shuts three land ports, suspends operations of another one

- The interim government announced on Thursday the complete closure of three land ports and suspension of operational activities of another along the Bangladesh-India border in an effort to save taxpayers' money and ease burden on government's expenditure.

<https://today.thefinancialexpress.com.bd/public/stock-corporate/govt-shuts-three-land-ports-suspends-operations-of-another-one-1756403413>

Bangladesh's export to Brazil up 26% in FY25

- Bangladesh's multilateral engagement with Brazil, particularly in the economic sector, has deepened as Dhaka and Brasilia explore new avenues to elevate bilateral relations to greater heights, diplomatic and trade sources said. According to the Export Promotion Bureau (EPB), Bangladesh exported goods worth USD 187 Mn to Brazil in the 2024-25 fiscal year, marking a 26% rise from USD 147 Mn in 2023-24. In July 2025 alone, exports stood at USD 16 Mn.

<https://www.tbsnews.net/economy/bangladeshs-export-brazil-26-fy25-1224566>

FUEL & POWER | Oman's OQ Trading plans to build FSRU in Moheshkhali

- OQ Trading International of Oman is planning to construct a floating storage and regasification unit (FSRU) in Moheshkhali in the Bay of Bengal in order to address the country's LNG regasification capacity constraints. The company has already submitted a proposal to state-run Petrobangla to build the FSRU having a capacity of around 3.75 million tonnes per year under the build-own-operate-and-transfer (BOOT) arrangement.

<https://today.thefinancialexpress.com.bd/last-page/omans-oq-trading-plans-to-build-fsru-in-moheshkhali-1756575466>

BANK | Banks' borrowings from BB window hit record high

- Commercial banks' hefty borrowings from the central bank betray perceived double dealings-healing liquidity crunch in the banking system and investing the funds in plum state treasuries. The banks need fund feeding principally as the deposit growth remains stymied amid higher non-performing loans (NPLs) regime in the banking sector.

<https://today.thefinancialexpress.com.bd/first-page/banks-borrowings-from-bb-window-hit-record-high-1756489056>

MISCELLANEOUS | Chinese co to invest USD 10.81 Mn to produce LED, packing materials

- Senxin BD Company Limited, a Chinese company, will invest USD 10.81 Mn to set up a manufacturing unit for various LED bulbs and packaging materials in the Mongla Export Processing Zone (Mongla EPZ). In this connection, an agreement was signed between the Bangladesh Export Processing Zones Authority (BEPZA) and Senxin BD Company Limited at the BEPZA Complex in Dhaka.

<https://today.thefinancialexpress.com.bd/public/stock-corporate/chinese-co-to-invest-1081m-to-produce-led-packing-materials-1756403379>

PHARMACEUTICALS | 1,000 drug registrations stuck as Bangladesh risks losing TRIPS waiver

- Over 1,000 applications for generic and biosimilar drugs have been pending with the drug regulatory authority for nearly two and a half years as industry insiders warn that Bangladesh's upcoming LDC graduation will end its pharmaceutical patent waiver under TRIPS agreement. The registration applications cover critical medicines – from cancer drugs to biosimilars used in treating rheumatoid arthritis, diabetes, and autoimmune disorders.

<https://www.tbsnews.net/bangladesh/1000-drug-registrations-stuck-bangladesh-risks-losing-trips-waiver-1224636>

BANK | BDT 731.01 Bn loan default cases filed in Ctg in a year – 86% tied to S Alam Group alone

- Since the government changed on 5 August last year, 46 banks have lodged 1,028 loan default cases with Chattogram's Artha Rin Adalat, involving a staggering BDT 731.01 Bn – tantamount to more than 9% of the FY2025-26 national budget..

<https://www.tbsnews.net/economy/banking/tk73101cr-loan-default-cases-filed-ctg-year-86-tied-s-alam-group-alone-1223751>

FUEL & POWER | Imported coal for Matarbari plant had stones – some weighing 30kg, probe finds

- A consignment of Indonesian coal imported to feed the 1200 MW Matarbari Ultra Super Critical power plant in March contained boulders – around 150 and some weighing up to 30 kilograms – finds the Power Division's probe body. These oversized stones were detected after unloading one-third of the coal from 11th consignment. The shipment carried 63,300 tonnes onboard MV Orient Orchid, which docked at the Matarbari jetty on 17 March this year. Beside stones, the coal consignment was soaked in water and mixed with mud and reddish foreign substances that increased its weight.

<https://www.tbsnews.net/bangladesh/energy/imported-coal-matarbari-plant-had-stones-some-weighing-30kg-probe-finds-1224631>

Important News: Stocks

FIRSTSBANK, UNIONBANK, EXIMBANK | After FSIB, Union Bank accepts merger, EXIM declines

- Two banks have so far said they are willing to accept the mergers and acquisitions (M&A) bailout but EXIM Bank disagrees to espouse such a sink-or-swim revival recipe launched by the regulator for banking-sector overhaul.

<https://today.thefinancialexpress.com.bd/first-page/after-fsib-union-bank-accepts-merger-exim-declines-1756923543>

ISLAMIBANK | Islami Bank chairman announces plan to sell all his shares

- Islami Bank Bangladesh PLC Chairman and Independent Director M Zubaidur Rahman has announced his plan to sell all shares registered under his name through the Dhaka Stock Exchange (DSE). According to a disclosure published on the DSE website, Zubaidur expressed his intention to sell 149622 shares within the next 30 working days at the prevailing market price.

<https://today.thefinancialexpress.com.bd/stock-corporate/islami-bank-chairman-announces-plan-to-sell-all-his-shares-1756922187>

WALTONHIL | Walton declares 175% cash, 10% stock dividend for FY25

- Walton Hi-Tech Industries has proposed to pay a 175% cash and 10% stock dividend to its shareholders for the fiscal year 2024-2025. In the last fiscal year, its earnings per share dropped by 24% to BDT 34.22, compared to the previous year. Meanwhile, the company also decided to merge Walton Digi-Tech Industries Limited, which engaged to produce laptop, desktop, mobile, printers, electric bikes and IT accessories.

<https://www.tbsnews.net/economy/stocks/walton-declares-175-cash-10-stock-dividend-fy25-1228246>

GSPFINANCE | GSP Finance bleeds, skips dividend for fourth straight year

- GSP Finance Company (Bangladesh) slipped deeper into losses again in 2024, forcing the non-bank lender to skip dividend payouts for the fourth consecutive year.

<https://www.tbsnews.net/economy/stocks/gsp-finance-bleeds-skips-dividend-fourth-straight-year-1228386>

BANKASIA, EXIMBANK | BDT 3.92 Bn loan default: Bank Asia withdraws case against Exim Bank after repayment

- The Bank Asia PLC has withdrawn its loan default case against Exim Bank Ltd after the latter repaid BDT 3.92 Bn in dues.

<https://www.tbsnews.net/economy/banking/tk392cr-loan-default-bank-asia-withdraws-case-against-exim-bank-after-repayment>

EXCHANGE | Regulator to define 'Public Interest Entity' to force listings

- The securities regulator has moved to define 'Public Interest Entity (PIE)' to make it legally binding for all companies, including state-owned enterprises (SoEs) and multinational companies (MNCs), to go public if they meet the specified conditions. The move comes against the backdrop of strong resistance from SoEs and foreign companies to the proposal of sharing profits with the public.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulator-to-define-public-interest-entity-to-force-listings-1756921785>

BRACBANK | BRAC Bank appoints Tareq Refat as MD

- The board of directors of BRAC Bank has appointed Tareq Refat Ullah Khan as the managing director and chief executive officer.

<https://today.thefinancialexpress.com.bd/stock-corporate/brac-bank-appoints-tareq-refat-as-md-1756836087>

FIRSTSBANK | FSIB first to accept M&A bailout

- A banking-sector overhaul recipe designed as mergers and acquisitions gets into gear with the crisis-stricken First Security Islami Bank (FSIB) first agreeing to accept the bailout. A recent asset-quality-review report from Bangladesh Bank, dated 26 August, reveals that 99.5% of FSIB's loans had gone bad by September 2024.

<https://today.thefinancialexpress.com.bd/first-page/fsib-first-to-accept-ma-bailout-1756837512>

GREENDELTA | Green Delta settles Dairy Heat Index Ins claim

- Green Delta Insurance PLC has successfully completed Bangladesh's first-ever Dairy Heat Index Insurance claim settlement recently at Mymensingh. Dairy heat index insurance protects dairy farmers from income loss caused by extreme temperature.

<https://today.thefinancialexpress.com.bd/stock-corporate/green-delta-settles-dairy-heat-index-ins-claim-1756836140>

NAVANAPHAR | Undersubscription forces Navana Pharma to repay bond investors before maturity

- Navana Pharmaceuticals has decided to repay the subscribed amount of its partially convertible bond earlier than maturity, without any conversion, due to undersubscription. The drug manufacturer managed to raise only BDT 80 Mn of its targeted BDT 1.50 Bn through bond issuance, aimed at paying off bank loans.

<https://today.thefinancialexpress.com.bd/stock-corporate/undersubscription-forces-navana-pharma-to-repay-bond-investors-before-maturity-1756836038>

RENATA | Renata continues UK market expansion with hormonal drug

- Renata PLC, a listed drugmaker, has launched Fludrocortisone 0.1mg tablets in the UK, expanding its growing portfolio in this key market.

<https://www.thedailystar.net/business/news/renata-continues-uk-market-expansion-hormonal-drug-3976901>

BAYLEASING | Fatema Zahir Majumder elected chairman of Bay Leasing and Investment

- Bay Leasing and Investment Limited has elected Fatema Zahir Majumder as the new chairman of its board of directors.

<https://www.tbsnews.net/economy/stocks/fatema-zahir-majumder-elected-chairman-bay-leasing-and-investment-1227191>

FIRSTSBANK | First Security Islami Bank paying staff from depositors' funds

- The financial health of First Security Islami Bank PLC has turned so dire that it is now paying staff salaries directly from depositors' money, according to a Bangladesh Bank (BB) document. The bank recorded a negative operating income of BDT 43.08 Bn, while its salary and allowance expenses stood at BDT 6.52 Bn as of December last year, according to the BB document.

<https://www.thedailystar.net/business/news/first-security-islami-bank-paying-staff-depositors-funds-3977221>

EXCHANGE | Securities regulator slashes BO account fee to BDT 150 a year

- The securities regulator has reduced the maintenance fee of BO (beneficiary owner's) accounts to BDT 150 from BDT 450 per year, considering the interest of general investors. The revised fee will be effective from FY26 following a gazette notification on the amendment.

<https://today.thefinancialexpress.com.bd/stock-corporate/securities-regulator-slashes-bo-account-fee-to-tk-150-a-year-1756836072>

SONALILIFE | Sonali Life Insurance upgraded to 'A' category as AGM approves dividend

- Sonali Life Insurance Company Limited has been reclassified to the 'A' category from the 'Z' category on the Dhaka Stock Exchange (DSE), effective from yesterday, following the company's successful annual general meeting (AGM) and approval of a 10% cash dividend for the year ended 31 December 2023.

<https://www.tbsnews.net/economy/stocks/sonali-life-insurance-upgraded-category-agm-approves-dividend-1226501>

CITYBANK | City Bank chairman to purchase 0.23 Mn shares

- Hossain Khaled, the newly elected chairman of City Bank, has announced his intention to purchase 0.23 Mn shares of the bank at the prevailing market price from the Public Market within the next 30 working days, according to a disclosure by the Dhaka Stock Exchange (DSE).

<https://www.tbsnews.net/economy/stocks/city-bank-chairman-purchase-225-lakh-shares-1226436>

NHFIL | National Housing Finance revises 10% cash dividend to stock dividend amid profit decline

- National Housing Finance PLC, a non-bank financial institution, has revised its previously declared 10% cash dividend to a stock dividend for 2024.

<https://www.tbsnews.net/economy/stocks/national-housing-finance-revises-10-cash-dividend-stock-dividend-amid-profit-decline>

LIBRAINFU | DSE confirms Libra Infusions still in operation

- The Dhaka Stock Exchange (DSE) has confirmed that Libra Infusions Limited is currently operational, following a site inspection at the company's head office and factory premises.

<https://www.tbsnews.net/economy/stocks/dse-confirms-libra-infusions-still-operation-1226426>

NTC | BSEC bars NTC chief from taking unsubscribed placement shares

- The securities regulator has asked National Tea Company (NTC) not to issue any unsubscribed placement shares to its incumbent Chairman Mamun Rashid following criticism of the board's decision in this regard. The Bangladesh Securities and Exchange Commission (BSEC) has conveyed its decision verbally to the board of the loss-making company.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-bars-ntc-chief-from-taking-unsubscribed-placement-shares-1756749226>

RENATA | Standard Chartered executes USD 29 Mn swap for Renata

- Standard Chartered Bangladesh has completed a USD 29 Mn interest rate swap (IRS) for Renata PLC, a leading pharmaceutical company. The customised structure will help Renata mitigate interest rate volatility on its five-year term loan, ensuring cost certainty and predictable cash flows.

<https://www.tbsnews.net/economy/corporates/standard-chartered-executes-usd-29m-swap-renata-1225066>

ISLAMIBANK | Islami Bank profit drops 81% in first half of 2025

- Islami Bank Bangladesh reported that its consolidated net profit dropped by 81% in the January to June period of 2025 mainly due to higher deposit cost. According to the bank's statement filed on the Dhaka Stock Exchange (DSE) on Monday, its consolidated net profit was BDT 674 Mn during the first half of this year, which was significantly lower from BDT 3.57 Bn in the same period previous year. At the end of the June, its consolidated earnings per share was BDT 0.42, which was BDT 2.22 a year ago.

<https://www.tbsnews.net/economy/stocks/islami-bank-profit-drops-81-first-half-2025-1225491>

EXCHANGE | Investors likely to return empty-handed from NBFI liquidation drive

- Investors are unlikely to recover anything from their stakes in the non-bank financial institutions (NBFIs) now heading for liquidation under a Bangladesh Bank initiative. The central bank has recently decided to wind up nine out of 35 NBFIs in what marks the first such large-scale liquidation move in the financial sector, aimed at protecting depositors and restoring stability.

<https://today.thefinancialexpress.com.bd/stock-corporate/investors-likely-to-return-empty-handed-from-nbfi-liquidation-drive-1756656149>

EXCHANGE | VIPB Fixed Income Fund posts above 26.2% return in 1st year

- The VIPB Fixed Income Fund, an open-end mutual fund managed by VIPB Asset Management Company, has posted a strong 26.2% return in its first year of operation, setting a new performance benchmark for fixed income mutual funds in Bangladesh.

<https://www.tbsnews.net/economy/stocks/vipb-fixed-income-fund-posts-262-return-first-year-1225401>

EXCHANGE | Bangladesh now stands at threshold of potential bull market: EBL Securities

- Bangladesh's capital market is on the verge of a potential bull run, backed by improving macroeconomic indicators and growing investor confidence, Mohammad Rehan Kabir, head of Research at EBL Securities said today (31 August). He made the remark at an event titled "Investor Awareness Program" held at EBL Securities head office in Motijheel.

<https://www.tbsnews.net/economy/stocks/bangladesh-now-stands-threshold-potential-bull-market-ebf-securities-1225391>

EXCHANGE | BSEC to inspect Al-Madina Pharma

- The Bangladesh Securities and Exchange Commission (BSEC) has decided to conduct a comprehensive inspection of Al-Madina Pharmaceuticals, a publicly listed SME company. The inspection will cover the company's factory premises, head office, books of accounts, records, and other relevant documents to safeguard the interests of the capital market and general investors, according to a commission's order.

<https://www.tbsnews.net/economy/stocks/bsec-inspect-al-madina-pharma-1225381>

PREMIERBAN | Premier Bank skips dividend for first time in 18 years

- Premier Bank has declared no dividend for 2024, the first time since its stock market debut in 2007, amid sharp profit declines and continued losses.

<https://www.tbsnews.net/economy/stocks/premier-bank-declares-no-dividend-2024-posts-loss-first-half-2025-1222366>

EXCHANGE | DSE grants FIX certification to 13 more brokerage houses

- The Dhaka Stock Exchange (DSE) has awarded FIX certification to 13 more brokerage houses, enabling them to connect their own Order Management Systems (OMS) directly to the DSE's trading engine through API connectivity.

<https://www.tbsnews.net/economy/stocks/dse-grants-fix-certification-13-more-brokerage-houses-1223031>

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