

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

### Get listed within three months or lose licenses: Finance Minister

- Finance Minister said the licenses of the country's non-listed insurance companies will be cancelled, if they fail to get listed within the next three months. Among the 75 insurance companies in the country, 47 are listed. According to the Insurance Act, the insurers are to get listed on the bourses within three years from the date of starting their operation. The minister said license cancellation of the non-compliant insurance companies will be implemented in three phases. Replying to a question, the finance minister said the three-month period will start from next month (October). However, he expressed the hope that the insurance companies concerned will enter the stock market within the timeframe.
- According to the IDRA, there are 78 insurance companies in the country, of which 32 are life insurers and 46 are non-life ones. The country's insurance sector witnessed an overall investment of BDT 369.35 billion in 2018 with a 3.20% growth.

<http://today.thefinancialexpress.com.bd/first-page/get-listed-within-three-months-or-lose-licences-1568569577>  
<http://www.newagebd.net/article/84664/28-insurers-must-get-enlisted-with-capital-market-by-dec-mustafa>

### Two banks to issue BDT 21 billion bonds

- Islami Bank Bangladesh and Mutual Trust Bank have decided to issue bonds worth of total BDT 21 billion subject to approval of the regulatory authorities, according to official disclosures on Sunday. Mutual Trust Bank: Mutual Trust Bank has decided to issuance of non-convertible perpetual bond of BDT 4.0 billion and issuance of seven years non-convertible subordinated bond of BDT 5.0 billion.
- Islami Bank: The board of directors of Islami Bank Bangladesh on June 19 decided to issue "IBBL Third Mudaraba Redeemable Non-Convertible Subordinated Bond" of BDT 12 billion under Mudaraba Principle of Islamic Shari'ah. The Islami Bank has further informed on Sunday that the board of directors has taken decision to raise the Tier-II capital of the bank under Basel-III through issuance of seven years "IBBL Third Mudaraba Redeemable Non-Convertible Subordinated Bond".

<http://today.thefinancialexpress.com.bd/stock-corporate/two-banks-to-issue-BDT-21b-bonds-1568568461>

### World Stock and Commodities\*

| Index Name                   | Close Value | Value Change | % Change |
|------------------------------|-------------|--------------|----------|
| Crude Oil (WTI)*             | \$59.68     | +4.83        | +8.81%   |
| Crude Oil (Brent)*           | \$66.16     | +5.94        | +9.86%   |
| Gold Spot*                   | \$1,503.03  | +14.50       | +0.97%   |
| DSEX                         | 4,942.23    | +8.33        | 0.17%    |
| Dow Jones Industrial Average | 27,219.52   | +37.07       | +0.14%   |
| FTSE 100                     | 7,367.46    | +22.79       | +0.31%   |
| Nikkei 225                   | 21,988.29   | +228.68      | +1.05%   |
| BSE SENSEX                   | 37,185.41   | -225.32      | -0.60%   |

### Exchange Rates

**USD 1 = BDT 84.54\***  
**GBP 1 = BDT 105.44\***  
**EUR 1 = BDT 93.60\***  
**INR 1 = BDT 1.18\***

\*Currencies are taken from XE Currency Converter and Commodities are taken from Bloomberg.

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