

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

### **Continue trade facility for 12 yrs after LDC graduation: Commerce Minister**

- Commerce Minister Tipu Munshi said all parties need to support the LDC Group's 12-year extension proposal for trade preference in the World Trade Organisation for easy passage of LDC graduation and post LDC graduation.
- The minister came up with this urge while addressing a virtual conference of Commerce Ministers of Least Developed Countries (LDCs) through the UNCTAD secretariat at the United Nations Office in Geneva on Thursday night.
- He also urged UNCTAD to provide effective assistance in increasing the productivity and infrastructural development of LDC countries. The Commerce Minister said that international cooperation needs to be further strengthened for the development of LDC countries.

<https://www.tbsnews.net/economy/continue-trade-facility-12-yrs-after-ldc-graduation-commerce-minister-303787>

### **Matarbari: The next hub of power and port**

- A huge construction project is gradually giving shape to a BDT 360 billion coal-based power plant with two units and a combined capacity of 1,200MW in Matarbari, reports bdnews24.com.
- Besides the infrastructural changes, the island of Matarbari is expected to play a significant role in boosting the national economy by becoming a hub for power generation, industrial production and fuel import.

<https://today.thefinancialexpress.com.bd/trade-market/matarbari-the-next-hub-of-power-and-port-1631895151>

### **Harnessing MMF potential vital for BD economy**

- As Bangladesh struggles to keep its position as the second-largest apparel exporter of the world, the country is desperately in need of policy support to make a solid foothold on potential man-made fibre (MMF) in which its rival marches ahead.
- Over the decade the world has seen a spectacular growth of the MMF sector in apparel trade, but, in Bangladesh, the contribution of MMF to the country's apparel basket is less than 30%, far below the world average of 63%. Industry experts say that if the country fails to boost the share of MMF in the trade cake, it may slip from its present ranking as one of the top apparel exporters.
- Industry analysts suggest that incentives in producing MMF can also lure huge FDI into the country as Bangladesh has a strong forward linkage in the apparel sector.

<https://today.thefinancialexpress.com.bd/first-page/harnessing-mmf-potential-vital-for-bd-economy-1631901079>

### **BSCIC launches e-commerce platform**

- The Bangladesh Small and Cottage Industries Corporation (BSCIC) has launched an e-commerce platform enabling local entrepreneurs to sell different products in the domestic and global markets, reports BSS.
- Cottage and micro industries, small and medium enterprises (SMEs) now will be able to register on the BSCIC Online Market to promote and expand the market of their products.

<https://today.thefinancialexpress.com.bd/trade-market/bscic-launches-e-commerce-platform-1631895211>

### **Nepal keen to use Bangladeshi ports**

- Nepal expressed its willingness to use Bangladeshi ports in international trade to reduce its dependence on Kolkata port. This was observed Thursday by Nepal's Ambassador in Bangladesh Dr. Banshidhar Mishra during a courtesy call on FBCCI Senior Vice President Mostofa Azad Chowdhury Babu at the FBCCI office in Dhaka, according to an FBCCI press release.

<https://today.thefinancialexpress.com.bd/trade-market/nepal-keen-to-use-bangladeshi-ports-1631895176>

### **OTC market of bourses: Existing issues to leave after one month**

- All the existing companies will not be allowed to operate in the OTC (over-the-counter) markets of the country's two bourses after one month. Some of the companies will be shifted to the exchanges' SME Board and Alternative Trading Board (ATB), while others will be allowed to exit the OTC platform.
- Presently, there are 70 companies in the OTC market of the stock exchanges. Of the 70 companies, 23 companies will be shifted to the exchanges' SME Board, while 18 will be shifted to ATB. The remaining 29 companies will be allowed to exit the market.

<https://thefinancialexpress.com.bd/stock/otc-market-of-bourses-existing-issues-to-leave-after-one-month-1631856608>

### **CSE gets approval for 23 TRECs**

- The securities regulator has approved 23 proposals of new TRECs (Trading Right Entitlement Certificate) to be issued by Chittagong Stock Exchange (CSE). To this effect, the Bangladesh Securities and Exchange Commission (BSEC) on Thursday sent a letter to the managing director of the port-city bourse CSE.
- The number of existing TRECs is 148 at the CSE and the number will stand at 171 after issuance of 23 new TRECs. Recently, Dhaka Stock Exchange (DSE) issued 52 new TRECs as the regulator approved their proposals to commence trading operations in the country's stock market. Presently, the number of TRECs is 302 at DSE including 250 old ones.

<https://thefinancialexpress.com.bd/stock/cse-gets-approval-for-23-trecs-1631851700>

### **Banks spend 11pc less on CSR in Jan-June**

- Banks' corporate social responsibility spending declined by 10.75% or BDT 55.55 crore in the first half of 2021 compared with the same period of the previous year despite the Bangladesh Bank instructing them to raise spending.
- Total spending by the banks dropped to BDT 461.42 crore in the January-June period of 2021 against BDT 516.97 crore spent in the first half of 2020.
- On the other hand, CSR spending by non-bank financial institutions also declined to BDT 3.13 crore in the January-June period of 2021 against their spending of BDT 11.71 crore in the same period of the previous year. In January-June 2021, only 13 NBFIs spent money on CSR programmes whereas 25 NBFIs spent money for the purpose in the same period in the previous year.

<https://www.newagebd.net/article/149374/banks-spend-11pc-less-on-csr-in-jan-june>

### **Marginal loss in DSEX**

- Dhaka bourse closed the week with a marginal loss in terms of both index and turnover value, as investors adopted a cautious stance following a standoff between the central bank and the securities regulator. During the week, the large-cap companies having significant influence on the broad index saw price correction, which was reflected in the DSEX.
- The broad index settled the week at 7,228.31 points, down 0.42% or 30.43 points from the previous week's closing at 7258.75 points. The Shariah-based DSES index declined 0.96% or 15.21 points to close at 1577.10 points while the blue-chip DS30 index closed at 2674.55 points with a rise of 1.04% or 27.41 points.
- Of 382 issues traded on the premier bourse, 84 advanced, 282 declined and 12 remained unchanged. The daily average turnover of DSE stood at BDT 22.24 billion, down 19.91% than in the previous week.

<https://today.thefinancialexpress.com.bd/stock-corporate/marginal-loss-in-dsex-1631894822>

### **MNCs see price correction**

- Most of the listed multinational companies (MNCs) witnessed price correction amid volatility this week. Of the 12 listed MNCs, 10 companies saw their share prices decline between 0.4% and 7.5% on the Dhaka Stock Exchange (DSE).
- On the other hand, share prices of only two companies -- Reckitt Benckiser (Bd.) and Linde Bangladesh -- advanced

6.6% and 8.9% respectively.

<https://today.thefinancialexpress.com.bd/stock-corporate/mncs-see-price-correction-1631894911>

### **CAPM declares Unit Fund NAV**

- CAPM Company Limited has declared the Net Asset Value (NAV) of CAPM Unit Fund. The total NAV of CAPM Unit Fund stood at BDT 182,375,409.49 on the basis of cost price and BDT 208,090,574.05 on the basis of market price at the close of the operations on September 16, 2021. The NAV per unit at cost price and market price of the fund are BDT 112.49 and BDT 128.35 respectively against face value of BDT 100 per unit. Per unit subscription and surrender prices of the CAPM Unit Fund have been re-fixed at BDT 128.35 and BDT 127.95 respectively. The prices will remain valid from September 19 until announcement of the next NAV.

<https://today.thefinancialexpress.com.bd/stock-corporate/news-briefs-18-09-2021-1631895001>

**World Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 71.95	USD 23.43	48.29%
Crude Oil (Brent)*	USD 75.34	USD 23.54	45.44%
Gold Spot*	USD 1,752.51	(USD 142.59)	-7.52%
DSEX	7,228.31	1,826.24	33.81%
S&P 500	4,433.40	677.33	18.03%
FTSE 100	6,963.64	503.12	7.79%
BSE SENSEX	59,015.89	11,264.56	23.59%
KSE-100	46,636.08	2,880.70	6.58%
CSEALL	8,801.95	2,027.73	29.93%

**Exchange Rates****1 US Dollar = 85.16 BDT****1 GBP = 116.95 BDT****1 Euro = 99.88 BDT****1 INR = 1.16 BDT**

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