

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Apparel exports see nearly 14% growth in July**

- Bangladesh's apparel exports have raked in around USD 2.78 Bn with nearly 14% year-on-year growth in the first 27 days of July, while the sector is bracing for around 30% shortage of work orders in the coming months. Effort by the Bangladesh Petroleum Corporation (BPC) to hunt dollars to meet its import demand coupled with the suspension of LNG purchase from the international spot market has eased pressure on the country's foreign exchange reserves.

<https://www.tbsnews.net/economy/apparel-exports-see-nearly-14-growth-july-468230>

Import of apparel raw materials surges

- The import of basic raw materials used to produce garment items in Bangladesh surged in the first six months of 2022 on the back of a rise in demand in the export markets, even contributing to the dollar crisis in the country.
- The imports of yarn, cotton, knitted and woven fabrics rocketed in such a way that their combined value in the January-June period this year almost equalled that of the entire 2021.

<https://www.thedailystar.net/business/economy/news/import-apparel-raw-materials-surges-3083766>

Legal framework on access to NDB loans drafted

- The Bangladesh has drafted a legal framework to make the way for getting access to credit from the BRICS-led New Development Bank (NDB). The Economic Relations Division (ERD) under the Ministry of Finance has prepared the draft on the "New Development Bank Law-2022", finance ministry officials said.
- Trade experts and economists have viewed that opening up such avenues would be a wise option for the government in the wake of the country's growing need for increased budget support.

<https://today.thefinancialexpress.com.bd/first-page/legal-framework-on-access-to-ndb-loans-drafted-1659202013>

Stocks:**BAT Bangladesh posts revenue and profit growth in H1**

- The British American Tobacco (BAT) Bangladesh a multinational cigarette manufacturer in the country registered a 7.62% revenue and a 6.03% net profit growth in the first half of 2022 compared to the first half of 2021. According to the company's half-yearly financials, in the January to June period of 2022, its revenue increased to BDT41.338 Bn, and net profit to BDT 9.14 Bn. Its EPS stood at BDT16.93, which was BDT15.96 in the same six months of the previous year.

<https://www.tbsnews.net/economy/stocks/bat-bangladesh-posts-revenue-and-profit-growth-h1-468158>

BSEC increases SME board investment limit to BDT3 Mn

- The securities regulator has increased the minimum investment limit from BDT2 Mn to BDT3 Mn for an investor to be qualified for trading shares of companies on the Small Capital Platform or the SME board of the exchanges. The commission has given three months to the investors who are already trading shares on the SME board with a portfolio of BDT2 Mn to increase their investment to BDT3 Mn.

<https://www.tbsnews.net/economy/stocks/bsec-increases-sme-board-investment-limit-tk30-lakh-466406>

Robi suffers losses in Q2

- Robi, the second-largest mobile phone operator in Bangladesh, reported a loss in the April-June quarter of 2022. Consolidated earnings per share were BDT 0.02 in the negative in the second quarter compared to BDT 0.09 posted during the same period a year ago, according to the unaudited financial statements. Consolidated EPS was BDT 0.05 for the first half of 2022, sharply down from BDT 0.15 reported during the identical January-June period last year.

<https://www.thedailystar.net/business/organisation-news/news/robi-suffers-losses-q2-3082326>

Delta Brac Housing's profit jumps 28%

- Delta Brac Housing Finance Corp. Ltd, one of the top financial institutions in the private sector of Bangladesh focused on the real estate sector, posted a 28 % year-on-year increase in profit in the April-June quarter of 2022. Its earnings per share were BDT1.23 in the quarter, which was BDT 0.96 in the April-June quarter of 2021, according to the unaudited financial statements. The EPS was BDT 2.81 in January-June this year compared to BDT 2.55 reported during the first half last year.

<https://www.thedailystar.net/business/organisation-news/news/delta-brac-housings-profit-jumps-28pc-3082311>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 98.62	USD 23.41	31.13%
Crude Oil (Brent)*	USD 103.97	USD 26.19	33.67%
Gold Spot*	USD 1,765.94	(USD 63.26)	-3.46%
DSEX	5,980.51	-776.15	-11.49%
S&P 500	4,130.29	-635.89	-13.34%
FTSE 100	7,423.43	38.89	0.53%
BSE SENSEX	57,570.25	-683.57	-1.17%
KSE-100	40,150.36	-4,445.71	-9.97%
CSEALL	7,731.15	-4,494.86	-36.76%

Exchange Rates**1 US Dollar = 94.82 BDT****1 GBP = 115.48 BDT****1 Euro = 96.96 BDT****1 INR = 1.20 BDT**

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