

DAILY MARKET REVIEW



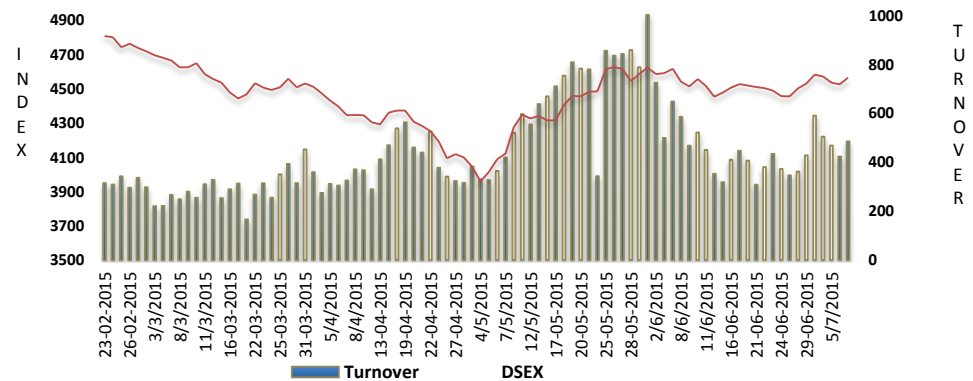
7-Jul-15

Stocks advanced today following third consecutive falling sessions. The benchmark general gauge DSEX climbed around 38 points and ended in the green. The shariah based index DSES and the blue-chip index DS-30 also outperformed the market. Turnover advanced from that of the previous day. Major sectors advanced except Telecommunication. NBF1 was the top gainer among the sectors. It was followed by Pharmaceutical, Fuel & Power and Bank.

Commentary

The index increased by 38.53 points or 0.85% to 4565.25. Turnover increased by 14.67 percent and stood at BDT 485.42 crore. Major sectors posted gain: Bank(0.14%) NBF1(3.41%), Telecommunication(-0.23%), Pharmaceutical(1.63%) and Fuel & Power (0.97%). BEXIMCO topped the turnover chart with turnover value of BDT 22.10 crore. FBFIF topped the gainer chart with 10% price hike. JUTESPINN topped the loser chart with 9.67% price loss.

Index and Turnover at a Glance



Turnover is presented in BDT crore

Impact on DSE General Index

Positive	Impact on DSEX	Negative	Impact on DSEX
ICB	16.98	LAFSURCEML	-2.00
ACI	3.17	GP	-0.88
BATBC	2.95	NATLIFEINS	-0.81
HEIDELBCEM	2.74	SIBL	-0.77
BEXIMCO	2.49	NBL	-0.53

Impact is measured in terms of approx. change of Points

Market Comparisons

	DSE		CSE		
		% change			% change
DSEX	4,565.25	0.85%	CSCX	Change in Index (Value)	
Total Turnover	485.42	62.39	39.59	5.09	13.05%
	BDT Cr.	USD ml.	BDT Cr.	USD ml.	
Total Mkt. Cap	323,947.51	41,638.50	258,054.86	33,169.01	0.67%
	BDT Cr.	USD ml.	BDT Cr.	USD ml.	
Issues Advanced	205		150		
Issues Declined	68		64		
Issues Unchanged	48		34		

Exchange Rates

	USD	GBP	EURO	CAD	CNH
	77.80	121.36	86.39	61.75	12.54

World Market

Commodity Futures	WTI Crude Futures	GOLD Spot USD/t oz
	\$55.52	\$1,168.70

World	S&P 500	NIKKEI 500	HANG SENG	BSE Sensex 30
	-0.03%	0.08%	-0.83%	0.53%

Remittance Flow

(Amounts in USD mil)

Year	Sep	Oct	Nov	Dec	Jan	Feb	Total
2014-15	1319.3	1010.7	1168.9	1258.2	1234.7	1178.6	7170.4
2013-14	1319.3	1230.7	1061.5	1210.2	1260.7	1173.2	6961.9

*Sector wise
Trade Summary
(Amounts in BDT Crore)*

Industry	Trade Volume (Crore)		% of Market Turnover		% Δ in Turnover
	Today	Yesterday	Today	Yesterday	
Bank	19.6	17.8	4.2%	4.3%	9.8%
Cement	27.9	21.3	6.0%	5.2%	30.9%
Ceramics	10.0	7.7	2.1%	1.9%	30.7%
Engineering	75.1	72.0	16.1%	17.4%	4.4%
Food & Allied Product	24.3	14.2	5.2%	3.4%	71.1%
Insurance	6.0	4.6	1.3%	1.1%	28.3%
IT	4.0	2.8	0.9%	0.7%	45.4%
Jute	1.0	1.6	0.2%	0.4%	-39.6%
Miscellaneous	46.0	29.0	9.9%	7.0%	58.3%
Mutual Funds	3.0	2.7	0.6%	0.7%	10.4%
NBFI	9.5	6.9	2.0%	1.7%	38.5%
Paper & Printing	5.3	2.5	1.1%	0.6%	111.7%
Pharmaceuticals & Chemicals	95.2	94.2	20.4%	22.8%	1.1%
Power & Energy	52.1	46.5	11.2%	11.2%	12.1%
Service & Real Estate	6.8	9.0	1.4%	2.2%	-24.7%
Tannery	2.9	2.8	0.6%	0.7%	6.0%
Telecommunication	21.0	14.1	4.5%	3.4%	48.6%
Textile	33.1	34.1	7.1%	8.2%	-2.7%
Travel & Leisure	23.7	30.1	5.1%	7.3%	-21.1%
Market	466.5	413.8			12.7%

NOTE: % Δ in Turnover= percentage change in turnover from last day, NM=Not Meaningful, NT= Not Traded

*Sector wise
Market
Capitalization
Summary
(Amounts in BDT Crore)*

Industry	Market Capitalization (Crore)		% of Total MC		% Δ in MC
	Today	Yesterday	Today	Yesterday	
Bank	35,388	35,338	13.2%	13.3%	0.14%
Cement	19,420	19,329	7.3%	7.3%	0.47%
Ceramics	2,789	2,777	1.0%	1.0%	0.46%
Engineering	13,535	13,421	5.1%	5.1%	0.85%
Food & Allied Product	23,635	23,312	8.8%	8.8%	1.39%
Insurance	6,924	6,891	2.6%	2.6%	0.49%
IT	547	536	0.2%	0.2%	2.03%
Jute	75	76	0.0%	0.0%	-1.21%
Miscellaneous	7,558	7,378	2.8%	2.8%	2.44%
Mutual Funds	2,896	2,849	1.1%	1.1%	1.64%
NBFI	14,946	14,453	5.6%	5.5%	3.41%
Paper & Printing	263	258	0.1%	0.1%	2.01%
Pharmaceuticals & Chemicals	39,161	38,532	14.6%	14.5%	1.63%
Power & Energy	37,973	37,610	14.2%	14.2%	0.97%
Service & Real Estate	2,000	1,968	0.7%	0.7%	1.59%
Tannery	2,390	2,345	0.9%	0.9%	1.91%
Telecommunication	46,195	46,303	17.3%	17.5%	-0.23%
Textile	9,118	9,084	3.4%	3.4%	0.38%
Travel & Leisure	2,544	2,513	1.0%	0.9%	1.22%
Market	267,356	264,970			0.90%

NOTE: MC= Market Capitalization, NM=Not Meaningful, NT= Not Traded

*Top Ten
Turnover
(Amounts in BDT Crore)*

Ticker	CT	YT	AT	% Δ in Turnover	CT/AT	CP	YCP	% Δ Price
BEXIMCO	22.1	11.4	14.6	93.2%	1.5	34.2	33.2	3.0%
UNITEDAIR	20.0	27.8	19.5	-28.1%	1.0	11.3	11.2	0.9%
ACI	19.3	20.9	7.6	-7.8%	2.5	616.2	591.7	4.1%
OAL	17.7	20.7	21.7	-14.5%	0.8	66.3	66.6	-0.5%
BXPHERMA	17.1	10.4	11.0	64.9%	1.6	63.4	61.9	2.4%
GP	16.3	12.0	13.6	36.1%	1.2	327.3	328.6	-0.4%
ACIFORMULA	15.1	18.1	8.1	-16.5%	1.9	242.7	242.6	0.0%
LAFSURCEML	14.4	11.1	13.8	30.0%	1.0	114.8	115.8	-0.9%
IFADAUTOS	14.2	14.6	8.2	-3.1%	1.7	104.7	106.5	-1.7%
KBPPWBIL	13.7	11.4	3.8	19.5%	3.6	30.4	28.4	7.0%

NOTE: CT= Today's Turnover in crore, YT= Yesterday's Turnover in Crore, AT=Last 20 day's Turnover Average, CP= Current Price, YCP= Yesterday Closing Price,% Δ P= Percentage change in price, NM=Not Meaningful, NT=Not Traded

Top Ten Gainers

Ticker	CP	YCP	AP	% Δ P	% Δ in Price from AP
FBFIF	6.60	6.00	6.41	10.0%	2.96%
NFML	24.30	22.10	21.00	10.0%	15.71%
MONNOCERA	33.40	30.40	25.87	9.9%	29.13%
STANCERAM	54.50	50.80	38.32	7.3%	42.22%
KBPPWBIL	30.40	28.40	25.64	7.0%	18.59%
GQBALLPEN	78.50	73.70	70.53	6.5%	11.31%
ICB	123.90	116.60	111.71	6.3%	10.91%
SHURWID	23.30	22.00	21.83	5.9%	6.73%
PREMIERCEM	65.50	61.90	59.39	5.8%	10.30%
KPPL	20.90	19.80	19.05	5.6%	9.71%

NOTE: CP= Closing Price, YCP=Yesterday Closing Price, AP=Average Price of last 20 day, %Δ P = percentage change in price,NM=Not Meaningful

Top Ten Losers

Ticker	CP	YP	AP	% Δ P	% Δ in Price from AP
JUTESPINN	48.60	53.80	49.03	-9.7%	-0.88%
EBLNREBMF	4.30	4.50	4.51	-4.4%	-4.66%
ICBEMF1S1	5.10	5.30	5.37	-3.8%	-5.03%
ISLAMIINS	15.50	16.00	15.73	-3.1%	-1.43%
RUPALIINS	16.20	16.70	16.56	-3.0%	-2.14%
DACCADYE	17.50	18.00	15.78	-2.8%	10.90%
HAKKANIPUL	58.00	59.50	40.34	-2.5%	43.78%
SONARBAINS	15.70	16.10	15.85	-2.5%	-0.95%
NATLIFEINS	172.40	176.70	186.68	-2.4%	-7.65%
ANWARGALV	40.10	41.10	38.13	-2.4%	5.18%

NOTE: CP= Closing Price, YCP=Yesterday Closing Price, AP=Average Price of last 20 day, % Δ in P = percentage change in price,NM=Not Meaningful

Abnormal Trade Indicator

Compared to Historical Avg. Trade

(Amounts in BDT Crore)

Ticker	CT	AT	ATI-1	Closing Price	% Δ in Price
STANCERAM	10.93	1.52	7.19	54.50	7.28%
ZEALBANGLA	0.13	0.02	6.65	6.50	0.00%
EMERALDOIL	49.41	8.06	6.13	40.10	5.53%
ECABLES	3.98	0.72	5.55	134.30	1.74%
MONNOCERA	7.99	1.48	5.40	33.40	9.87%
APEXFOODS	3.77	0.72	5.21	106.80	3.19%
PREMIERCEM	4.58	0.89	5.14	65.50	5.82%
NFML	71.89	15.39	4.67	24.30	9.95%
BENGALWTL	66.51	16.81	3.96	66.70	0.60%
GQBALLPEN	8.50	2.16	3.94	78.50	6.51%

NOTE: CT: Today's Turnover in crore, AT: Average historical turnover ATI-1 = Today's turnover times compared to historical average turnover

Abnormal Trade Indicator

Compared to Yesterday's Trade

(Amounts in BDT Crore)

Ticker	CT	YT	ATI-2	Closing Price	% Δ in Price
IBBLPBOND	0.70	0.01	77.67	915.50	-0.38%
FBFIF	0.16	0.04	25.83	6.60	10.00%
CENTRALINS	0.28	0.02	12.09	16.70	0.60%
1STICB	0.57	0.05	11.24	1,144.40	1.27%
ABB1STMF	1.47	0.15	9.74	5.30	-1.85%
ASIAINS	1.34	0.14	9.61	14.20	-2.07%
RELIANCE1	0.89	0.11	8.36	7.30	2.82%
8THICB	0.21	0.03	7.93	66.50	-0.30%
PRIMELIFE	13.66	1.81	7.54	45.40	4.85%

NOTE: CT: Today's Turnover in crore, YT: Yesterday's turnover ATI-2 = Today's turnover times compared to yesterday's turnover ; NM: Not Meaningfull

IMPORTANT DSE NEWS:

UNITEDINS

(H/Y Un-audited): Profit after tax from Jan'15-June'15 was Tk. 57.24 million with EPS of Tk. 1.43 as against Tk. 56.63 million and Tk. 1.42 respectively for the same period of the previous year. Whereas Profit after tax from April'15-June'15 was Tk. 31.97 million with EPS of Tk. 0.80 as against Tk. 32.12 million and Tk. 0.80 respectively for the same period of the previous year.

UNITEDFIN

(H/Y Un-audited): Net Profit after tax from Jan'15-June'15 was Tk. 138.47 million with EPS of Tk. 0.90 as against Tk. 136.51 million and Tk. 0.88 respectively for the same period of the previous year. Whereas Net Profit after tax from April'15-June'15 was Tk. 75.49 million with EPS of Tk. 0.49 as against Tk. 76.49 million and Tk. 0.50 respectively for the same period of the previous year.

SOME NEWS PAPER HEADLINES:

Exports up 3.4% in FY '15

The country's merchandise export in the just-concluded fiscal year (FY) 2014-15 fetched USD 31.2 billion up by 3.4% against the previous fiscal year's USD 30.2 billion, officials said. However, the earnings fell short by 6.0% of the target of USD33.2 billion set for the last fiscal. Vice Chairman of the Export Promotion Bureau (EPB) Shubhashish Bose attributed this to depreciation of the Euro and the Russian ruble against the US dollar and the fall in production at some local apparel factories in the face of ongoing safety inspections by the Alliance and Accord, two platforms of apparel buyers. "Nearly 54.0% of our export earnings come from the Euro zone which is now experiencing economic recession. That is why our exporters could bring home much less than the target," said Mr Bose. He said the export target for the FY 2014-15 was set adding 9.0% to the actual export earnings of the previous fiscal.

Deposit rate falls below 7.0% in May

The weighted average interest rate on deposit came down to four-year low at 7.0% in May due to lack of credit demand, and increased foreign loan inflow. The deposit rate was 6.0% in 2010 and the weighted average rate stood at 6.1% at the end of the year, according to the Bangladesh Bank data. The lending rate also continued to fall for the past one year, but the falling rate was relatively less than the deposit rate. The interest rate on advance stood at 11.8%, slightly lower from 11.88% in April. The lending rate was 11.3% at the end of 2010 while the banking sector experienced the lowest deposit rate. The country's banking sector is reluctant to collect deposit as it has to pay more interest to depositors than they can earn from lending due to sluggish investment climate, said a senior executive of Bangladesh Bank.

Aid commitment declines in FY 15

Foreign aid commitment recorded a decline, by 18.0%, during the financial year (FY) 2014-15, as some major donors were found to be slow on their fund sanction, officials said Monday. The multilateral and bilateral donors confirmed concessional foreign assistance worth USD 2.8 billion during the July-May period of the last FY compared to that of USD 3.5 billion in the previous fiscal, according to Economic Relations Division (ERD) data. And the disbursement of loans showed almost static trends during the 11 months of the just-concluded fiscal compared to that of the corresponding period of previous fiscal, showed the ERD statistics, released Monday. The government received USD 2.6 billion in concessional loans and grants during the last July-May period. In the corresponding period of FY 2013-14, the receipt was worth USD 2.6 billion, according to the official count.

Foreign Exchange Regulation Bill placed in Parliament

The government is set to amend a law to seek information from foreigners living in Bangladesh about their foreign exchange holdings and property, reports bdnews24.com. Finance Minister AMA Muhith placed Monday the Foreign Exchange Regulation (Amendment) Bill-2015 in Parliament. Now the standing committee on the ministry of finance will examine it and give its views within a month. The Foreign Exchange and Securities Regulation Act-1947 was amended in 1976 and 2003. Although the changes made the law precise in respect of Bangladeshi citizens, ambiguities persisted when it came to foreigners residing in the country. According to the new bill, fresh amendments will make the law applicable to Bangladeshi nationals and foreigners alike. If needed, they will enable the "government and the Bangladesh Bank to seek information from foreign nationals living in the country about the foreign exchange and foreign securities held by them as well as about their immovable and other property".

SL	TICKER	Year End	Dividend (%) / Ratio of Right Issue	Date of AGM/EGM or Subscription Period	Record Date
FORTHCOMING RECORD DATES					
1	LAFSURCEML	12.00	5%C		Saturday, February 07, 2015
2	ASIAINS	12.00	10%C	Saturday, July 11, 2015	Sunday, June 21, 2015
3	RUPALILIFE	12.00	10%B	Monday, August 10, 2015	Thursday, July 09, 2015
4	UTTARAFIN	12.00	20%C, 10%B	Wednesday, July 29, 2015	Wednesday, July 08, 2015
5	BDSERVICE	12.00	15%B	Wednesday, September 02, 2015	Thursday, July 23, 2015
6	FAREASTLIF	12.00	35%C, 10%B	Sunday, August 16, 2015	Thursday, July 23, 2015

Note: C= Cash Dividend; B=Bonus Dividend; R=Right; NA=Not Applicable

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