

DAILY MARKET REVIEW



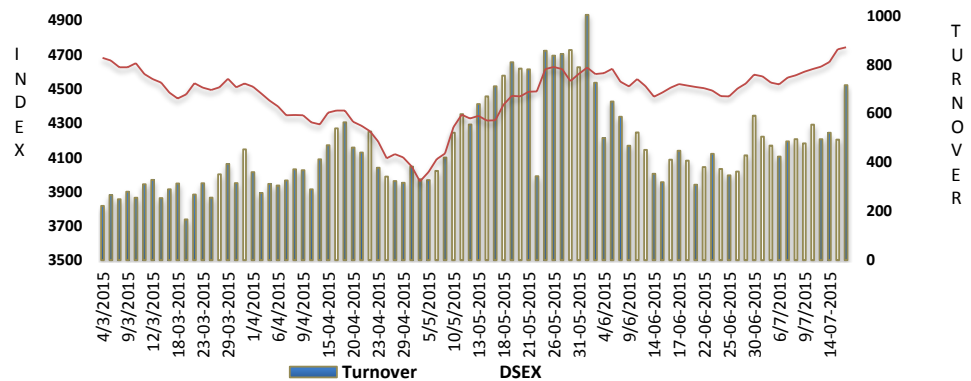
22-Jul-15

Commentary

Stocks advanced for the eighth consecutive sessions. The benchmark general gauge DSEX behaved erratically throughout the whole session, climbed around 11 points and ended in the green. The shariah based index DSES and the blue-chip index DS-30 also outperformed the market. Turnover advanced significantly from that of the previous day. Major sectors posted gain except telecommunication. Pharmaceutical was the top gainer among the sectors. It was followed by NBF Bank and Fuel & Power,

Index and Turnover at a Glance

The index increased by 10.66 points or 0.23% to 4741.98. Turnover increased by 45.16 percent and stood at BDT 715.17 crore. Major sectors posted gain: Bank(0.53%) NBF(1.33%), Telecommunication(-0.28%), Pharmaceutical(1.51%) and Fuel & Power (0.23%). SPCL topped the turnover chart with turnover value of BDT 65.36 crore. ISLAMIBANK topped the gainer chart with 10% price hike. EXIM1STMF topped the loser chart with 9.09% price loss.



Turnover is presented in BDT crore

Impact on DSE General Index

Positive	Impact on DSEX	Negative	Impact on DSEX
RENATA	4.98	LAFSURCEML	-3.39
ISLAMIBANK	4.26	BXPBARMA	-2.04
SQURPHARMA	3.94	HEIDELBCEM	-1.85
ICB	3.02	BSRMSTEEL	-1.85
SPCL	3.01	SUMITPOWER	-1.63

Impact is measured in terms of approx. change of Points

Market Comparisons

	DSE		CSE	
		% change		% change
DSEX	4,741.98	0.23%	CSCX	Change in Index (Value)
Total Turnover	715.17	91.92	51.83	6.66
	BDT Cr.	USD ml.	BDT Cr.	USD ml.
Total Mkt. Cap	334,335.82	42,973.76	267,673.71	34,405.36
	BDT Cr.	USD ml.	BDT Cr.	USD ml.
Issues Advanced	144		98	
Issues Declined	142		124	
Issues Unchange	29		25	

Exchange Rates

	USD	GBP	EURO	CAD	CNH
	77.80	121.05	85.16	60.12	12.53

World Market

Commodity Futures	WTI Crude Futures	GOLD Spot USD/t oz
	\$50.29	\$1,093.98

World	S&P 500	NIKKEI 500	HANG SENG	BSE Sensex 30
	-0.43%	-1.19%	-0.99%	1.15%

Remittance Flow

(Amounts in USD mil)

Year	Nov	Dec	Jan	Feb	Mar	Apr	Total
2014-15	1183.0	1275.1	1243.3	1189.6	1338.3	1297.5	7526.7
2013-14	1183.0	1210.2	1260.7	1173.1	1288.6	1230.6	7224.6

*Sector wise
Trade Summary
(Amounts in BDT Crore)*

Industry	Trade Volume (Crore)		% of Market Turnover		% Δ in Turnover
	Today	Yesterday	Today	Yesterday	
Bank	25.4	31.7	3.6%	6.4%	-19.8%
Cement	37.9	47.9	5.4%	9.7%	-20.7%
Ceramics	15.5	17.6	2.2%	3.6%	-11.7%
Engineering	114.4	83.6	16.3%	17.0%	36.9%
Food & Allied Product	18.9	14.0	2.7%	2.9%	34.8%
Insurance	11.0	8.9	1.6%	1.8%	24.5%
IT	6.0	3.5	0.9%	0.7%	73.4%
Jute	0.5	0.3	0.1%	0.1%	53.1%
Miscellaneous	27.7	15.8	3.9%	3.2%	75.5%
Mutual Funds	7.5	4.1	1.1%	0.8%	85.0%
NBFI	25.6	11.8	3.6%	2.4%	117.0%
Paper & Printing	2.0	1.7	0.3%	0.3%	22.3%
Pharmaceuticals & Chemicals	142.2	94.5	20.2%	19.2%	50.5%
Power & Energy	176.5	79.7	25.1%	16.2%	121.4%
Service & Real Estate	10.3	7.9	1.5%	1.6%	30.5%
Tannery	4.3	1.6	0.6%	0.3%	172.9%
Telecommunication	28.3	30.8	4.0%	6.3%	-8.0%
Textile	35.1	23.4	5.0%	4.8%	49.7%
Travel & Leisure	13.5	12.7	1.9%	2.6%	6.4%
Market	702.7	491.2			43.0%

NOTE: % Δ in Turnover= percentage change in turnover from last day, NM=Not Meaningful, NT= Not Traded

*Sector wise
Market Capitalization
Summary
(Amounts in BDT Crore)*

Industry	Market Capitalization (Crore)		% of Total MC		% Δ in MC
	Today	Yesterday	Today	Yesterday	
Bank	37,312	37,115	13.4%	13.4%	0.53%
Cement	20,292	20,571	7.3%	7.4%	-1.36%
Ceramics	3,012	3,050	1.1%	1.1%	-1.24%
Engineering	14,029	14,193	5.1%	5.1%	-1.15%
Food & Allied Product	24,087	23,834	8.7%	8.6%	1.06%
Insurance	7,182	7,119	2.6%	2.6%	0.89%
IT	557	555	0.2%	0.2%	0.37%
Jute	72	72	0.0%	0.0%	0.06%
Miscellaneous	7,581	7,619	2.7%	2.8%	-0.51%
Mutual Funds	3,010	3,025	1.1%	1.1%	-0.50%
NBFI	15,448	15,245	5.6%	5.5%	1.33%
Paper & Printing	238	236	0.1%	0.1%	0.79%
Pharmaceuticals & Chemicals	40,333	39,734	14.5%	14.4%	1.51%
Power & Energy	40,877	40,783	14.7%	14.7%	0.23%
Service & Real Estate	2,010	2,032	0.7%	0.7%	-1.10%
Tannery	2,521	2,451	0.9%	0.9%	2.85%
Telecommunication	47,178	47,311	17.0%	17.1%	-0.28%
Textile	9,209	9,240	3.3%	3.3%	-0.34%
Travel & Leisure	2,611	2,646	0.9%	1.0%	-1.34%
Market	277,557	276,832			0.26%

NOTE: MC= Market Capitalization, NM=Not Meaningful, NT= Not Traded

*Top Ten
Turnover
(Amounts in BDT Crore)*

Ticker	CT	YT	AT	% Δ in Turnover	CT/AT	CP	YCP	% Δ Price
SPCL	65.4	4.8	5.7	1250.1%	11.4	205.2	186.7	9.9%
BSRMLTD	36.6	9.3	8.4	294.0%	4.4	84.6	84.3	0.4%
LAFSURCEML	28.9	42.2	19.1	-31.4%	1.5	119.8	121.5	-1.4%
MJLBD	22.0	6.5	7.2	236.8%	3.1	114.9	110.9	3.6%
ACTIVEFINE	20.9	8.3	5.3	153.6%	3.9	63.8	62.3	2.4%
KPCL	20.2	18.1	12.4	11.3%	1.6	75.6	77.7	-2.7%
ACI	19.7	19.5	18.6	0.9%	1.1	591.5	603.9	-2.1%
SQURPHARMA	19.6	15.0	12.3	30.8%	1.6	261.5	256.9	1.8%
BEXIMCO	17.3	7.8	13.9	122.4%	1.2	33.4	34.0	-1.8%
UPGDCL	16.7	12.3	9.6	36.4%	1.7	163.1	167.9	-2.9%

NOTE: CT= Today's Turnover in crore, YT= Yesterday's Turnover in Crore, AT=Last 20 day's Turnover Average, CP= Current Price, YCP= Yesterday Closing Price,% Δ P= Percentage change in price, NM=Not Meaningful, NT=Not Traded

Top Ten Gainers

Ticker	CP	YCP	AP	% Δ P	% Δ in Price from AP
ISLAMIBANK	20.90	19.00	17.17	10.0%	21.76%
SPCL	205.20	186.70	153.98	9.9%	33.27%
NPOLYMAR	92.10	83.80	80.47	9.9%	14.46%
MEGHNACEM	123.90	113.40	111.35	9.3%	11.27%
EASTERNINS	25.50	23.60	23.88	8.1%	6.81%
WATACHEM	168.90	158.20	157.79	6.8%	7.04%
HAKKANIPUL	48.00	45.10	49.43	6.4%	-2.89%
RENATA	1,196.80	1,126.40	1,009.56	6.2%	18.55%
LINDEBD	1,299.50	1,223.70	1,037.71	6.2%	25.23%
BSCCL	142.20	135.80	132.88	4.7%	7.01%

NOTE: CP= Closing Price, YCP=Yesterday Closing Price, AP=Average Price of last 20 day, %Δ P = percentage change in price,NM=Not Meaningful

Top Ten Losers

Ticker	CP	YP	AP	% Δ P	% Δ in Price from AP
EXIM1STMF	6.00	6.60	5.38	-9.1%	11.52%
SAMATALETH	28.20	30.40	25.15	-7.2%	12.15%
RDFOOD	13.30	14.00	13.54	-5.0%	-1.74%
SAIHAMCOT	21.10	22.10	18.69	-4.5%	12.92%
BENGALWTL	66.60	69.60	65.29	-4.3%	2.01%
ARAMITCEM	35.20	36.70	28.59	-4.1%	23.14%
7THICB	95.00	99.00	93.33	-4.0%	1.79%
GHCL	42.00	43.70	40.97	-3.9%	2.53%
ANLIMAYARN	20.30	21.10	20.91	-3.8%	-2.92%
POPULAR1MF	5.10	5.30	4.77	-3.8%	7.03%

NOTE: CP= Closing Price, YCP=Yesterday Closing Price, AP=Average Price of last 20 day, % Δ in P = percentage change in price,NM=Not Meaningful

Abnormal Trade Indicator

Compared to Historical Avg. Trade

(Amounts in BDT Crore)

Ticker	CT	AT	ATI-1	Closing Price	% Δ in Price
SPCL	653.57	57.20	11.43	205.20	9.91%
MEGHNACEM	20.56	3.21	6.40	123.90	9.26%
ABB1STMF	9.19	1.45	6.35	5.50	-1.79%
NPOLYMAR	78.34	12.38	6.33	92.10	9.90%
LINDEBD	128.78	20.45	6.30	1,299.50	6.19%
AMCL(PRAN)	10.87	2.02	5.38	203.70	4.25%
CONTININS	5.32	1.08	4.91	16.00	1.91%
PHARMAID	45.84	9.61	4.77	270.60	2.07%
RENATA	133.07	29.10	4.57	1,196.80	6.25%
IBBLPBOND	1.58	0.35	4.52	935.00	0.00%

NOTE: CT: Today's Turnover in crore, AT: Average historical turnover ATI-1 = Today's turnover times compared to historical average turnover

Abnormal Trade Indicator

Compared to Yesterday's Trade

(Amounts in BDT Crore)

Ticker	CT	YT	ATI-2	Closing Price	% Δ in Price
LIBRAINFU	1.05	0.00	522.50	355.80	3.04%
MARICO	7.98	0.00	52.53	1,431.20	0.91%
PRIME1ICBA	0.61	0.02	26.30	5.00	2.04%
CENTRALINS	0.42	0.02	22.32	18.50	3.93%
FBFIF	1.43	0.07	21.95	6.30	0.00%
BATBC	4.28	0.24	18.14	3,017.70	0.95%
PRIMEBANK	6.30	0.43	14.65	17.10	3.01%
RENWICKJA	0.13	0.01	14.11	249.00	1.84%
DBH	2.17	0.16	13.90	90.10	2.27%

NOTE: CT: Today's Turnover in crore, YT: Yesterday's turnover ATI-2 = Today's turnover times compared to yesterday's turnover ; NM: Not Meaningfull

IMPORTANT DSE NEWS:

PURABIGEN

(H/Y Un-audited): Net Profit after tax from Jan'15-June'15 was Tk. 20.88 million with basic EPS of Tk. 0.60 as against Tk. 15.84 million and Tk. 0.46 respectively for the same period of the previous year. However, considering proposed bonus share @ 15% for the year 2014, restated basic EPS will be Tk. 0.52 as on 30.06.2015 and Tk. 0.40 as on 30.06.2014. Whereas Net Profit after tax from April'15-June'15 was Tk. 11.86 million with basic EPS of Tk. 0.34 as against Tk. 7.84 million and Tk. 0.23 respectively for the same period of the previous year. However, considering proposed bonus share @ 15% for the year 2014, restated basic EPS will be Tk. 0.30 as on 30.06.2015 and Tk. 0.20 as on 30.06.2014.

GSPFINANCE

Appointment of Managing Director and CEO

The Company has informed that Mr. Md. Nazrul Hossain has been appointed as the Managing Director and Chief Executive Officer of the Company with effect from July 08, 2015.

MEGHNALIFE

(Q1 Un-audited): As per un-audited quarterly accounts for the 1st quarter ended on 31st March 2015 (Jan-15 to March-15), the Company has reported an increase in life revenue account of Tk. 79.25 million with total life insurance fund of Tk. 13,485.93 million as against Tk. 222.94 million and Tk. 12,307.53 million respectively for the same period of the previous year.

SOME NEWS PAPER HEADLINES:

Four rental power plants may get extension

The government has decided in principle to extend the agreements with rental or quick rental power plants. The government is likely to extend three agreements with a British rental power company named M/S Aggreko allowing it to continue operation for one to three years in Brahmanbaria, Ashuganj and Ghorashal units. Besides, it is going to increase time duration of 50 MW rental power plant Energy Prime Ltd in Fenchuganj for three more years. All the four proposals of the Power Division will be placed before the cabinet committee on public purchase today, which will be chaired by Finance Minister AMA Muhith. According to an official of Power Division, though the country will require at least 24,000MW electricity by 2021 to implement the government's Power System Master Plan (PSMP) 2010, it will have to wait until 2018 to implement the coal-based Load Power Plants in the country.

Public issue rules await more new provisions

The securities regulator is incorporating some provisions into the public issue rules under a proposed amendment in a bid to ensure more accountability and transparency of issuer companies and relevant stakeholders, officials have said. One of the new provisions will require companies to get their financial statements mandatorily audited by any of the auditors from the panel formed by the securities regulator before going public. The Bangladesh Securities and Exchange Commission (BSEC) has formed a 36-member panel of auditors for auditing financial statements of listed companies. If the new provision is included in the public issue rules, the non-listed companies willing to go public will also have to get their financial statements audited by any of the panel of auditors. "Our recent directive has said that only listed companies will have to get their financial statements audited by any of the auditors of the BSEC's panel.

BTRC steps up process for launching 4G

The telecom regulator has accelerated the process of releasing 700MHz spectrum in the country, as the government is planning to introduce the latest 4G (fourth generation) mobile technology by 2016, sources said. As part of the initiatives, the Bangladesh Telecommunication Regulatory Commission (BTRC) has started recovering the unused or semi-used airwave frequency from the operators. "We've decided to cancel spectrum of two internet services providers - Global Access and Ektu - as they have been inactive for long," a BTRC senior official told the FE. He said BTRC has taken the decision as part of its moves to free some unused spectrum. "Such cancellation of spectrum is our continuous process," the official said.

Tax-GDP ratio to be 16.1% in 7th Plans terminal year

The government is set to enhance its revenue mobilization target to 16.1% of Gross Domestic Product (GDP) in the final year of the proposed Seventh Five-Year Plan (SFYP), officials said Tuesday. The proposed target is 5.3 percentage points higher than that of the projected rate of 10.8% in the just-concluded financial year (FY) 2014-15. Economists, however, said the revenue generation target is highly ambitious in the SFYP as the recent past record of the National Board of Revenue (NBR) and other government bodies is not encouraging. Official statistics showed the government has been able to raise the tax-GDP ratio from 10.2% to 10.4% during the first four years of the just-concluded 6th FYP period, implemented between FY2011 and FY2015. The actual data of the revenue income in the terminal year (FY2015) of the 6th FYP is yet to be finalized.

SL	TICKER	Year End	Dividend (%) / Ratio of Right Issue	Date of AGM/EGM or Subscription Period	Record Date
FORTHCOMING RECORD DATES					
1	LAFSURCEML	12.00	5%C		Saturday, February 07, 2015
2	ASIAINS	12.00	10%C	Saturday, July 11, 2015	Sunday, June 21, 2015
3	RUPALLIFE	12.00	10%B	Monday, August 10, 2015	Thursday, July 09, 2015
4	UTTARAFIN	12.00	20%C, 10%B	Wednesday, July 29, 2015	Wednesday, July 08, 2015
5	BDSERVICE	12.00	15%B	Wednesday, September 02, 2015	Thursday, July 23, 2015
6	FAREASTLIF	12.00	35%C, 10%B	Sunday, August 16, 2015	Thursday, July 23, 2015

Note: C= Cash Dividend; B=Bonus Dividend; R=Right; NA=Not Applicable

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