

Sunday, June 28, 2026

Good Morning



Trading of Beximco Pharma GDRs resumes on London Stock Exchange

Trading of Beximco Pharmaceuticals' GDRs on London's AIM market resumed on June 26 after the suspension imposed on January 2 was lifted, following regulatory intervention coordinated by the DSE Brokers Association (DBA). The company cleared its 15-month financial reporting backlog — publishing audited FY25 results along with Q3 FY25 and three quarterly FY26 reports — just days before the July 2 delisting deadline. The board also approved a 47.5% cash dividend for FY25, with an AGM to be convened pending court permission.

<https://www.tbsnews.net/economy/stocks/trading-beximco-pharma-gdrs-resumes-london-stock-exchange-1473206>

Insurance sector needs stronger regulation; IDRA prioritises Tk7,000cr unpaid claims

Bangladesh's insurance sector has Tk 7,000 crore in unpaid policyholder claims despite IDRA launching special audits of 15 life insurers and requesting claim-settlement plans from underperforming companies. Structural weaknesses — including delays by the state-owned reinsurer SBC and weak regulatory enforcement — have eroded public trust, with general insurers settling only 9.37% of claims filed in Q4 2025. IDRA is now prioritising a resolution framework to address the crisis, including proposed amendments to insurance laws modelled on the Bank Resolution Ordinance.

<https://www.tbsnews.net/economy/stocks/insurance-sector-needs-stronger-regulation-idra-prioritises-tk7000cr-unpaid-claims>

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Malek Spinning Mills to inject Tk238m into long-idle subsidiary

Malek Spinning Mills PLC has decided to inject Tk 238 million into one of its long-idle subsidiaries — Newasia Synthetics Limited — to resume its operations. The move is intended to unlock dormant production capacity within the group, which also operates Salek Textile and J.M. Fabrics as subsidiaries.

<https://thefinancialexpress.com.bd/stock/bangladesh/malek-spinning-mills-to-inject-tk-238m-into-long-idle-subsiadiary>

Apex Spinning announces layoff of 5,000 workers amid labour unrest

Apex Spinning & Knitting Mills has declared an indefinite shutdown of its Gazipur factory and laid off around 5,000 workers under Section 13(1) of the Bangladesh Labour Act, after talks between management, workers, and the Department of Labour failed to resolve a dispute over service benefits. Workers were demanding packages of 7–15 months' basic wages based on tenure — amounts the company described as unlawful. The shutdown adds to the sector's challenges, coming as the company already reported a 9% year-on-year decline in export earnings for the nine months through March.

<https://www.tbsnews.net/economy/industry/apex-spinning-announces-layoff-5000-workers-amid-labour-unrest-1470841>

Bangladesh's RMG exports to EU fall 19% in January-April

Bangladesh's garment exports to the EU fell 19.4% year-on-year to €6.09 billion in January-April 2026, marking the steepest decline among major suppliers and dropping Bangladesh's EU market share from 24.4% to 21.9%. BGMEA attributed the decline to the volatile global situation, US reciprocal tariffs, and rising competition — with Vietnam holding steady while Bangladesh lost the most ground. The EU accounts for roughly 50% of Bangladesh's total RMG exports.

<https://www.thedailystar.net/business/news/bangladeshs-rmg-exports-eu-fall-19-jan-apr-4209526>

Govt to launch crash programme to ensure energy supply

Commerce Minister Muktadir announced the government will launch a crash programme to secure uninterrupted energy supply for industries, including establishing a third floating LNG terminal capable of adding 550-600 million cubic feet of gas per day to the national grid. The minister noted that gas shortages have prevented many industrial enterprises from commencing production, and that ensuring stable energy supply is the government's top priority for boosting industrial output, employment, and exports.

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<https://www.tbsnews.net/economy/industry/govt-launch-crash-programme-ensure-energy-supply-muktadir-147377>

Govt to establish another floating LNG terminal: Commerce Minister

The government plans to set up a third Floating Storage and Regasification Unit (FSRU) to add 550-600 million cubic feet of gas per day to the national grid, Commerce Minister Muktadir confirmed. Bangladesh currently operates two FSRUs at Moheshkhali in Cox's Bazar — one by US-based Excelerate Energy and one by Summit Group — with a combined capacity of around 1,000 mmcf, far short of industrial demand.

<https://www.thedailystar.net/business/news/govt-establish-another-floating-lng-terminal-commerce-minister-4209501>

NEIR stalled: Grey market fears grow as tax break expires

A tax relief measure on mobile phone imports is set to expire with no extension in the FY27 budget, raising fears of further grey market expansion as the National Equipment Identity Register remains unimplemented despite a 2020 launch agreement. Grey market handsets already account for over 60% of Bangladesh's smartphone market, depriving the government of tax revenue and undercutting legitimate importers and local assemblers. Industry insiders warn that removing the tax break without activating NEIR enforcement will worsen illicit imports.

<https://www.thedailystar.net/business/economy/news/neir-stalled-grey-market-fears-grow-tax-break-expires-4209686>

WB approves \$1.1b emergency support to safeguard Bangladesh's food security

The World Bank approved \$1.1 billion in emergency financing for Bangladesh across two projects: \$300 million to import 600,000 metric tonnes of fertiliser for the Aman and Boro rice seasons, and \$713 million in contingent emergency funds for cash transfers, fuel and energy supplies, and essential services. The package targets the fallout from the Middle East conflict's impact on fertiliser, fuel, and food prices. The \$713 million contingent project will be disbursed by June 30, 2026.

<https://www.tbsnews.net/economy/wb-approves-11b-emergency-support-safeguard-bangladeshs-food-security-1473246>

Development spending hits record low pace

Bangladesh's Annual Development Programme implementation has hit a record low pace, with ministries and divisions spending just 11.75% of the Tk

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2,38,695 crore ADP allocation in the July-November period — the lowest since FY2011. ADP implementation fell from 84% in FY2023 to 68% in FY2025, and the Planning Commission has now asked ministries to review long-delayed projects and either restructure, revise, or discontinue them before the FY27 ADP takes effect from July.

<https://thefinancialexpress.com.bd/economy/bangladesh/development-spending-hits-record-low-pace>

Govt moves to trim slow-moving projects

The Planning Ministry has instructed all ministries and divisions to assess long-delayed projects and decide whether to restructure, revise, or scrap them altogether ahead of the new FY2026-27 ADP. ADP implementation has fallen for three consecutive years — from 84% in FY23 to 67.85% in FY25 — and the state minister for planning acknowledged the performance has been disappointing. Economists welcomed the review but warned that line ministries have vested interests in keeping projects alive regardless of utility.

<https://www.thedailystar.net/business/economy/news/govt-moves-trim-slow-moving-projects-4209666>