

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Trump says Iran war 'nearing completion' in address to the nation**

- US President Donald Trump told the nation in a televised speech last night (1 April) that the US military had nearly completed the goals it had set out to accomplish in its war with Iran and that the conflict would soon be ending. He added that the US would continue to hit targets in the Islamic Republic over the next two to three weeks.

<https://www.tbsnews.net/world/trump-says-iran-war-nearing-completion-address-nation-1400426>

**Bangladesh negotiating with 10 nations to reclaim USD 234 Bn laundered in AL era: PM**

- The government has initiated steps to sign bilateral agreements with 10 countries to bring back a significant amount of money that was laundered from Bangladesh over the past 15 years, Prime Minister Tarique Rahman has said.

<https://www.tbsnews.net/bangladesh/govt-working-ink-deals-10-countries-bring-laundered-money-back-pm-1399921>

**Bangladesh draws highest monthly remittances of USD 3.75 Bn in March**

- Bangladesh recorded its highest-ever monthly remittance inflow in March, with expatriates sending home USD 3.75 Bn driven by seasonal, economic and geopolitical factors. The earlier highest inflow stood at USD 3.29 Bn, while December had recorded the third-highest at USD 3.22 Bn.

<https://www.tbsnews.net/economy/remittance-inflow-hits-record-high-375b-march-1400061>

**Govt will not print money to fund budget**

- The government will not resort to printing money to finance its budget, instead aiming to revive the economy through investment and stronger resource mobilisation, Finance Minister has said. He said the government's priority is to shift from a debt-dependent model to an investment-driven economy capable of generating sustainable growth and employment.

<https://www.thedailystar.net/business/economy/news/govt-will-not-print-money-fund-budget-4141371>

**Startup investment firm set to launch with BDT 6.0 Bn from 39 banks**

- Bangladesh's first large-scale venture capital firm Bangladesh Startup Investment Company (BSIC), an investment management company supported by 39 banks, will begin operations next month. The company has raised nearly BDT 6.0 Bn in initial capital and will provide equity financing, strategic support, and opportunities for international co-investment to help promising startups scale.

<https://www.thedailystar.net/business/economy/news/startup-investment-firm-set-launch-tk-600cr-39-banks-4141381>

**Development spending trails at 30% as govt transition slows projects**

- In 8MFY26, ministries and divisions used 30.31% of their total allocation, a slight increase from 29.87% recorded during the same period last year. Economists say the slow implementation reflects both administrative inertia and broader political uncertainty throughout much of the fiscal year.

<https://www.thedailystar.net/business/economy/news/development-spending-trails-30-govt-transition-slows-projects-4141361>

**Bangladesh, Saudi Arabia discuss boosting manpower cooperation**

- Bangladesh and Saudi Arabia have discussed expanding manpower export and recognising Bangladeshi skills to strengthen bilateral labour cooperation during a meeting held in Geneva.

<https://www.thedailystar.net/business/economy/news/bangladesh-saudi-arabia-discuss-boosting-manpower-cooperation-4141281>

**Govt raises BDT 50 Bn in spl T-bill auction**

- The government raised BDT 50 Bn through a special auction of short-term treasury bills on Wednesday. The yield on the T-bills rose to 9.88% on the day, up from 9.78% earlier, according to the auction results. A senior treasury official at a leading private commercial bank said government borrowing from the banking system is likely to increase gradually during the final quarter of the current fiscal year (FY) 2025-26 amid geopolitical tensions.

<https://today.thefinancialexpress.com.bd/last-page/govt-raises-tk-50b-in-spl-t-bill-auction-1775067177>

**LSM shrinks 6.34pc on apparel slowdown**

- The large-scale manufacturing (LSM) sector contracted sharply by 6.34% YoY in December last, underlining mounting pressure on the country's industrial base amid weak exports and rising global uncertainties. The segment accounts for roughly 11% of GDP, signifying a broader implication for overall economic growth.

<https://today.thefinancialexpress.com.bd/last-page/lsm-shrinks-634pc-on-apparel-slowdown-1775067100>

**Bankers seek tax relief, policy changes**

- The Association of Bankers, Bangladesh has sought tax relief measures and regulatory changes as the existing policies are discouraging investment in financial instruments and limiting access to formal banking services. The body submitted a 14-point proposal to the National Board of Revenue at a pre-budget meeting on Wednesday.

<https://www.newagebd.net/post/economy/295451/bankers-seek-tax-relief-policy-changes>

**Sector & Industries:****BANK | Bangladesh Bank authorises 7 CMA firms for export incentive audits**

- Bangladesh Bank has enlisted seven Cost and Management Accountant (CMA) firms to conduct audits of applications for export subsidies and cash incentives. Each approved CMA firm may undertake auditing assignments for up to three banks in a given financial year.

<https://www.tbsnews.net/bangladesh/bangladesh-bank-authorises-7-cma-firms-export-incentive-audits-1400371>

**BANK | Bangla QR mandatory for digital payments at all merchant points: BB**

- Bangladesh Bank has made the use of a single "Bangla QR" code mandatory at all merchant points and ordered all scheduled banks, mobile financial service (MFS) providers, payment service providers (PSPs), and payment system operators (PSOs) to remove their existing proprietary QR codes at merchant points and replace with the QR system by 30 June 2026.

<https://www.tbsnews.net/bangladesh/bangla-qr-mandatory-digital-payments-all-merchant-points-1400386>

**RMG | Bangladesh top denim exporter to US in 2025**

- Bangladesh remained the top denim exporter to the United States in 2025, exporting USD 955.7 Mn in denim, while export earnings witnessed a robust year-on-year growth of 34.06%. In 2025, the market share of the country in the US denim market stood at 25.97%.

<https://www.newagebd.net/post/apparel/295454/bangladesh-top-denim-exporter-to-us-in-2025>

**BANK | Sammilito Islami Bank kicks off CASA Campaign**

- First Security Islami Bank PLC under Sammilito Islami Bank PLC started a month-long campaign on 'Current Account and Savings Account (CASA) Campaign-2026 on April 1, 2026, Wednesday.

<https://thefinancialexpress.com.bd/trade/sammilito-islami-bank-kicks-off-casa-campaign>

**ENERGY | Fuel loading into Rooppur N power plant stalls again**

- Fuel loading into Bangladesh's maiden nuclear power plant stalls again as Bangladesh Atomic Energy Regulatory Authority (BAERA) did not provide necessary licence required for going ahead. A number of issues, including fire-fighting preparedness, were not completed 'satisfactorily' ahead of the event.

<https://today.thefinancialexpress.com.bd/first-page/fuel-loading-into-rooppur-n-power-plant-stalls-again-1775066751>

**Stocks:****EXCHANGE | Stakeholders push tax incentives, mandatory listings to deepen market**

- Capital market stakeholders have proposed a set of fiscal and policy recommendations for the upcoming national budget, aimed at boosting corporate listings, attracting investors, and deepening market liquidity. The DSE Brokers Association (DBA) insisted on removing double taxation and removing tax inequities in the mutual fund sector.

<https://today.thefinancialexpress.com.bd/stock-corporate/stakeholders-push-tax-incentives-mandatory-listings-to-deepen-market-1775061413>

**EXCHANGE | IPO proposals unlikely for 5 more months under revised rules**

- A new IPO (initial public offering) proposal is unlikely for at least another five months under the revised public issue rules. No company has yet submitted any proposal to issue primary shares using audited financial statements for the calendar year 2025.

<https://today.thefinancialexpress.com.bd/stock-corporate/ipo-proposals-unlikely-for-5-more-months-under-revised-rules-1775061451>

**BATBC | BAT Bangladesh incurs BDT 7.14 Bn relocation cost amid factory shutdown**

- British American Tobacco (BAT) Bangladesh has incurred BDT 7.14 Bn in restructuring and relocation costs, with the largest portion, BDT 3.75 Bn, stemming from fixed asset impairment, according to its auditor.

<https://www.tbsnews.net/economy/stocks/bat-bangladesh-incurs-tk714cr-relocation-cost-amid-factory-shutdown-1400356>

**BRACBANK | BRAC Bank moves to surrender trustee licence for mutual fund**

- BRAC Bank PLC has decided to surrender its trustee registration for mutual funds to comply with updated regulations, a move that could have wider implications for the country's struggling fund management industry. Under the latest mutual fund regulations, banks are no longer allowed to act as both custodian and trustee for the same fund. BRAC Bank, which has primarily operated as a custodian and never served as a trustee, said it will continue focusing on that role to remain fully compliant with regulatory directives.

<https://www.tbsnews.net/economy/stocks/brac-bank-moves-surrender-trustee-licence-mutual-fund-1400346>

**BRACBANK | BRAC Bank's CORPnet sees 43pc transaction growth**

- BRAC Bank's corporate digital platform CORPnet processed transactions worth BDT 2,273 Bn through 8 Mn digital transactions in 2025, recording a 43% YoY growth in transaction volume and a 38% increase in transaction count.

<https://today.thefinancialexpress.com.bd/stock-corporate/brac-banks-corpnet-sees-43pc-transaction-growth-1775061480>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 103.71	USD 46.28	80.59%
Crude Oil (Brent)*	USD 105.64	USD 44.79	73.61%
Gold Spot*	USD 4,695.66	USD 354.66	8.17%
DSEX	5,272.79	407.45	8.37%
S&P 500	6,575.32	-323.50	-4.69%
FTSE 100	10,364.79	433.41	4.36%
BSE SENSEX	73,134.32	-11,659.26	-13.75%
KSE-100	155,511.56	-18,542.74	-10.65%
CSEALL	21,066.18	-1,558.13	-6.89%

**Exchange Rates****1 US Dollar = 122.93 BDT****1 GBP = 162.96 BDT****1 Euro = 141.94 BDT****1 INR = 1.32 BDT**

## IMPORTANT DISCLOSURES

**Analyst Certification:** Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

**Disclaimer:** Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

**Compensation of Analysts:** The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

**General Risk Factors:** BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

### BRAC EPL Stock Brokerage Limited

#### Research

Salim Afzal Shawon, CFA	Head of Research	<a href="mailto:salim@bracepl.com">salim@bracepl.com</a>	01708 805 221
Fahim Hassan	Research Analyst	<a href="mailto:fahim.hassan@bracepl.com">fahim.hassan@bracepl.com</a>	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	<a href="mailto:hztowhidi.khan@bracepl.com">hztowhidi.khan@bracepl.com</a>	01708 805 224
Foyisal Ahmed, CFA	Research Analyst	<a href="mailto:foysal.ahmed@bracepl.com">foysal.ahmed@bracepl.com</a>	01708 805 201
S M Toufique Imran	Research Analyst	<a href="mailto:smtoufique.imran@bracepl.com">smtoufique.imran@bracepl.com</a>	01708 805 228
Tasviha Taher Trishila	Research Associate	<a href="mailto:tasviha.trishila@bracepl.com">tasviha.trishila@bracepl.com</a>	01730 701 733

#### International Trade and Sales

Ahsanur Rahman Bappi	CEO	<a href="mailto:bappi@bracepl.com">bappi@bracepl.com</a>	01730 357 991
----------------------	-----	--	---------------

### BRAC EPL Stock Brokerage Limited

[www.bracepl.com](http://www.bracepl.com)

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: [research@bracepl.com](mailto:research@bracepl.com)