

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Stalled MRT projects bag big BDT 126.49 Bn funds to restart**

- Stalled mass rapid transit (MRT) projects receive a substantial sum of BDT 126.49 Bn in ADP allocations for the upcoming fiscal year as the government vows to construct three Dhaka metro-rail lines after prolonged dilemmas.

<https://today.thefinancialexpress.com.bd/first-page/stalled-mrt-projects-bag-big-tk-12649b-funds-to-restart-1780336833>

Remittance inflow rises 15.34% to USD 3.43 Bn in May

- Bangladesh received USD 3.43 Bn in workers' remittances in May 2026, registering a 15.34% increase YoY.

<https://thefinancialexpress.com.bd/economy/bangladesh/remittance-inflow-rises-1534%-to-343-Bn-in-may>

BDT 594.5 Bn sought as subsidy for power sector in new budget

- The Power Division has sought a huge sum of BDT 594.5 Bn as subsidy in the new budget on account of power purchase from private-sector plants and power import.

<https://thefinancialexpress.com.bd/trade/tk-5945b-sought-as-subsidy-for-power-sector-in-new-budget>

BB buys USD 54 Mn more to stabilize BDT

- The Bangladesh Bank (BB) purchased USD 54 Mn more from four banks on the interbank spot market on Monday, aiming to keep the exchange rate of the US dollar against the local currency stable.

<https://today.thefinancialexpress.com.bd/last-page/bb-buys-54m-more-to-stabilise-BDT-1780337629>

NBR may hike tax on export incentives

- The government is considering hiking the tax deducted at source on export incentives to 20% from the existing 10% in the upcoming proposed FY27 national budget. With BDT 90.25 Bn allocated for export incentives in the current fiscal year, NBR officials estimated that the move could generate nearly BDT 9.0 Bn in additional revenue.

<https://www.newagebd.net/post/economy/301301/nbr-may-hike-tax-on-export-incentives>

REER rise signals weaker trade competitiveness

- Based on the April 2026 REER reading, the indicative exchange rate for the US dollar was estimated at BDT 125.87, compared with the prevailing market rate of BDT 122.87.

<https://today.thefinancialexpress.com.bd/last-page/reer-rise-signals-weaker-trade-competitiveness-1780337522>

Ambitious revenue target, elusive reality for NBR

- The current fiscal year 2025-26 is proving to be no different. Revenue growth has remained sluggish amid a slowing economy, weakening private sector expansion, persistent inflation, and mounting pressure on businesses already struggling with rising costs and deep financial uncertainty.

<https://www.thedailystar.net/business/economy/news/ambitious-revenue-target-elusive-reality-nbr-4188351>

New trade deals vital before LDC graduation

- Bangladesh is entering a critical phase in its trade outlook as it prepares for graduation from least developed country (LDC) status, according to a recent assessment by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP).

<https://www.thedailystar.net/business/economy/news/new-trade-deals-vital-ldc-graduation-4188336>

Production uncertainty at Mirsarai's Economic Zone as gas pipeline not installed even in 8 years

- Investors in the Economic Zone under the Bangladesh Export Processing Zones Authority in Chattogram's Mirsarai are facing uncertainty over production plans as the zone still lacks a dedicated gas transmission pipeline, nearly eight years after development work began.

<https://www.tbsnews.net/economy/industry/production-uncertainty-mirsarais-economic-zone-gas-pipeline-not-installed-even-8>

Sector and Industries:**MFS | Nagad records BDT 446.39 Bn transactions in May**

- Customers conducted transactions worth BDT 446.39 Bn through the mobile financial service provider during the month, surpassing its previous highest monthly transaction record of BDT 414.69 Bn set in March this year.

<https://www.newagebd.net/post/mis/301277/nagad-records-tk-44639cr-transactions-in-may>

TELECOM | Major BTRC licensing overhaul aims to boost broadband, draws scrutiny from ISPs

- Bangladesh is set for a major overhaul of its telecommunications licensing regime as regulators move to modernize the sector, expand high-speed broadband access and attract investment. Bangladesh Telecommunication Regulatory Commission (BTRC) has finalized a revised draft of the "Telecommunications Network and Licensing Reform Policy 2025," introducing sweeping changes across several licensing categories.

<https://www.dhakatribune.com/business/411527/major-btrc-licensing-overhaul-aims-to-boost>

BANK | Paper profits, hidden losses: How seven banks disguised a BDT 1.16 Tn loss under regulatory shield

- According to a detailed analysis of audited financial statements for 2025, the seven banks — Islami Bank Bangladesh, Rupali Bank, Al-Arafah Islami Bank, Standard Bank, United Commercial Bank (UCB), One Bank, and NRBC Bank — collectively utilised the central bank's deferral facility to mask their underlying distress.

<https://www.tbsnews.net/economy/banking/paper-profits-hidden-losses-how-seven-banks-disguised-tk116-lakh-crore-loss-under>

Stocks:**SKTRIMS | SK Trims posts first-ever loss, offers no explanation**

- SK Trims & Industries, a scam-hit company allegedly tied to the ill-gotten money of former revenue official Md Matiur Rahman, posted a loss of BDT 282 Mn in FY25 - the first since its listing.

<https://today.thefinancialexpress.com.bd/stock-corporate/sk-trims-posts-first-ever-loss-offers-no-explanation-1780333182>

ISLAMIBANK | Newly appointed Islami Bank Chairman will not be removed: Bangladesh Bank

- Bangladesh Bank has confirmed that the newly appointed Chairman of Islami Bank Bangladesh PLC, Md. Khorshid Alam will not be removed from his post despite ongoing street protests demanding his resignation.

<https://thefinancialexpress.com.bd/national/newly-appointed-islami-bank-chairman-will-not-be-removed-bangladesh-bank>

ISLAMIBANK | Shell firms and loans: That's how S Alam bought Islami Bank shares

- S Alam Group used the bank's own money to take it over, which is the central finding of a Bangladesh Financial Intelligence Unit (BFIU) probe report: the conglomerate that seized control of Bangladesh's largest Shariah-based bank did so largely through borrowed funds, much of it channelled from Islami Bank itself and other financial institutions the group had already captured.

<https://www.tbsnews.net/bangladesh/corruption/shell-firms-and-loans-thats-how-s-alam-bought-islami-bank-shares-1451991>

BRACBANK | BRAC Bank signs refinance deals with BB to support entrepreneurs

- BRAC Bank PLC has signed two agreements with Bangladesh Bank to expand access to affordable financing for cottage, micro, small, and medium enterprises (CMSMEs), reinforcing its commitment to entrepreneurship development and financial inclusion.

<https://www.thedailystar.net/business/organisation-news/news/brac-bank-signs-refinance-deals-bb-support-entrepreneurs-4188306>

DAFODILCOM | BSEC rejects Daffodil Computers' share issuance plan to repay loans

- After facing the rejection of its initial plan, the IT sector firm in November last year reapplied to the commission for converting BDT 490 Mn loans, availed from one of its associate firms of the Daffodil Group, into equity.

<https://www.tbsnews.net/economy/stocks/bsec-rejects-daffodil-computers-share-issuance-plan-repay-loans-1451921>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 92.29	USD 34.86	60.70%
Crude Oil (Brent)*	USD 95.11	USD 34.26	56.30%
Gold Spot*	USD 4,489.41	USD 148.41	3.42%
DSEX	5,372.63	507.30	10.43%
S&P 500	7,599.96	701.14	10.16%
FTSE 100	10,338.95	407.57	4.10%
BSE SENSEX	74,267.34	-10,526.24	-12.41%
KSE-100	170,600.20	-3,454.10	-1.98%
CSEALL	22,265.04	-359.27	-1.59%

Exchange Rates**1 US Dollar = 122.82 BDT****1 GBP = 165.29 BDT****1 Euro = 142.89 BDT****1 INR = 1.29 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed, CFA	Research Analyst	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Analyst	smtoufique.imran@bracepl.com	01708 805 228
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Kumaresh Saha	CEO (Acting)	kumaresh@bracepl.com	01730 357 991
---------------	--------------	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com